

Weekly Cotton Market Review

Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

Mp cn812

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Spot quotations averaged 39 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 63.72 cents per pound for the week ending Thursday, July 31, 2025. The weekly average was down from 64.11 cents last week but up from 59.70 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 64.69 cents on Monday, July 28 to a low of 62.86 cents on Thursday, July 31. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended July 31 totaled 3,785 bales. This compares to 4,431 reported last week and 2,046 bales reported the corresponding week a year ago. Total spot transactions for the end of the 2024-2025 marketing year were 995,781 bales compared to 836,193 at the end of 2023-2024 marketing year. The ICE Oct settlement price ended the week at 65.61 cents, compared to 67.34 cents last week.

				43 4 2 4 2 4				
				41-4-34 Price				l
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
25-Jul	66.26	65.76	65.76	63.01	63.01	62.76	63.51	64.30
28-Jul	66.65	66.15	66.15	63.40	63.40	63.15	63.90	64.69
29-Jul	65.55	65.05	65.05	62.30	62.30	62.05	62.80	63.59
30-Jul	65.15	64.65	64.65	61.90	61.90	61.65	62.40	63.19
31-Jul	64.61	64.36	64.36	61.61	61.61	61.36	62.11	62.86
				31-3-35 Price	es			
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
25-Jul	71.01	67.76	68.26	67.26	65.51	66.01	72.41	68.32
28-Jul	71.40	68.15	68.65	67.65	65.90	66.40	72.80	68.71
29-Jul	70.30	67.05	67.55	66.55	64.80	65.30	71.70	67.61
30-Jul	69.90	66.65	67.15	66.15	64.40	64.90	71.30	67.21
31-Jul	69.36	66.36	66.86	65.86	64.11	64.61	71.01	66.88
			Future	es Settlemen	t			r Eastern Index 1/
Date	Oct-25	Dec-25	Mar-26	May-26	Jul-26	Oct-26	(Current
25-Jul	67.01	68.23	69.65	70.71	71.46	70.19		79.20
28-Jul	67.40	68.34	69.76	70.86	71.62	70.31		78.70
29-Jul	66.30	67.67	69.05	70.18	71.00	69.81		78.80
30-Jul	65.90	67.50	68.84	69.95	70.77	69.56		78.20
31-Jul	65.61	67.25	68.60	69.74	70.57	69.47		77.95
			Sp	ot Transacti	ons			
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
25-Jul	0	0	0	172	629	0	0	0
28-Jul	0	0	0	0	125	0	0	0
29-Jul	735	0	0	105	1,384	0	0	0
30-Jul	0	0	0	21	288	0	0	0
31-Jul	210	0	0	0	116	0	0	0
Weekly Totals	945	0	0	298	2,542	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

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Spot cotton trading was slow. Supplies and offerings were light. Demand was moderate. Average local spot prices were weak. Trading of CCC-loan equities was inactive. No interest in forward contracting was reported.

A mix of sun and clouds were observed across the lower Southeast during the week. Daytime high temperatures were mostly in the upper 90s. Nighttime lows were in the 70s. Stray shower activity brought moisture to areas of south Alabama, the Florida Panhandle, and south Georgia during the week. Precipitation totals measured from trace amounts to around two inches of moisture. Producers irrigated fields that missed significant precipitation. The crop advanced under hot conditions. Producers scouted fields for internal boll damage, and applied insecticides to manage boll feeding bugs. According to the National Agricultural Statistic's Services (NASS) crop progress report released July 28, cotton squaring advanced to 93 percent completed in Georgia and 89 percent completed in Alabama. Boll-setting advanced to 61 percent completed in Alabama and 58 percent completed in Georgia.

Partly to mostly cloudy conditions prevailed across the upper Southeast. Seasonably hot daytime temperatures were in the upper 90s to low 100s.

Nighttime lows were in the 70s. Scattered showers and evening thunderstorms brought moisture to areas of the eastern Carolinas and Virginia. Weekly accumulated precipitation totals measured around one to two inches, with heavier accumulations recorded in localized areas. The crop progressed well under the hot conditions. Producers scouted fields and applied insecticides where fields met threshold limits. According to NASS, cotton squaring advanced to 92 percent completed in North Carolina, 88 in Virginia, and 83 percent completed in South Carolina. Boll-setting advanced to 62 percent completed in North Carolina, 44 in South Carolina, and 46 percent completed in Virginia.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 41-51, leaf 4, and staple 35 and longer for January through December 2026 delivery. No sales were reported. No additional inquiries were reported. Mill buyers maintained a cautious undertone as they balanced raw cotton purchases with yarn orders.

Demand through export channels was moderate. Agents for mills throughout the Far East inquired for any discounted styles of cotton. No sales were reported.

Trading

- A moderate volume of color 41 and 52, leaf 3 and 4, staple 35-37, mike 43-52, strength 29-32, and uniformity 80-83 sold for around 68.90 cents per pound, FOB car/truck (Rule 5, compression charges paid).
- A light volume even-running lot containing color 31 and 41, leaf 2 and 3, staple 36, mike 40-43, strength 27-30, and uniformity 81-83 sold for around 67.00 cents, same terms as above.

South Central Markets Regional Summary

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North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Trading of CCC-loan equities was inactive. Average local spot prices were weak. There was a very small interest in forward contracting.

Partly cloudy skies characterized the weather pattern during the reporting period. Daytime highs were in the 90s. Nighttime lows were in the 70s. Extreme heat warnings continued to dominate the territory with heat indexes ranging from 107 to 115 degrees. In the Bootheel, an extended period of dry weather was needed to firm soils. Isolated thundershowers brought hot and humid climatic conditions to the region. Accumulated rainfall totals measured from trace amounts to around one-half of an inch. Although the dry conditions have been more favorable to the crop, more rain is needed to replenish adequate topsoil moisture. Early and late cotton has improved and is expected to meet the five-year average. Fieldwork continued as producers monitored weed growth and plant bug activity in fields. According to the National Agricultural Statistics Service's Crop Progress report released on July 28, cotton squaring advanced at 94 percent in Arkansas and 72 percent in Tennessee. In Missouri, squaring had reached the five-year average at 86 percent. Virtual and in person industry meetings were planned and attended at state and national levels.

South Delta

Trading of spot cotton trading and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were weak. There was a very light interest in forward contracting reported.

A mixture of cloudy and sunny weather prevailed throughout the reporting period. Daytime highs were in the 90s. Nighttime lows were in the 70s. Precipitation totals measured from trace amounts to around two and one-half inches of rain. Heat warnings continued with dangerous index values ranging from 105-120 degrees. Excessive sunshine has improved the crop. Blooms were reported in some locales. More rainfall was needed in the nearby forecast to restore dryland fields. Heavy irrigation was being done for most outdoor activities. According to the National Agricultural Statistics Services Crop Progress report released on July 28, cotton squaring neared the five-year average at 90 percent in Louisiana and at 72 percent in Mississippi. Virtual and in person industry meetings were planned and attended at state and national levels.

<u>Trading</u>

North Delta

• No trading activity was reported.

South Delta

• No trading activity was reported.

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was very light. Average local spot prices were weak. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from Bangladesh, India, and Vietnam.

Mainly clear skies and hot temperatures ruled the weather pattern across the East Texas region during the period. Daytime high temperatures persisted in the upper 90s to the triple-digits, and nighttime low temperatures were in the low-to-mid 70s. Stray showers produced precipitation totals ranging from trace amounts up to over one-quarter of an inch. Local experts reported increased stink bug presence in fields in the Brazos River Bottoms and treatments were applied to control populations. Plant growth regulator applications were sprayed in fields. Stands in the Blackland Prairies were at cutout. In South Texas, showers early in the period were preceded by sunny and partly cloudy conditions. Daytime high temperatures ranged from the 90s to the 100s. Overnight low temperatures were in the 70s. Accumulated rainfall totals varied by location, but totals ranged from trace amounts up to over three-quarters of an inch of moisture. Stands in the Upper Coast were reaching the final stages of maturation, and bolls were cracking open across the region. Defoliants were being applied and final harvest preparations were ongoing in the Coastal Bend. Harvest continued to expand uninterrupted in the lower Rio Grande Valley (RGV). Ginning has started for a few gins in the RGV and the Coastal Bend, and more gins are preparing to startup soon.

West Texas-Kansas-Oklahoma

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was very light. Average local spot prices were weak. Producer interest in forward contracting was light. Trading of CCC-loan equities was slow. Foreign mill inquiries were light. Interest was best from Bangladesh, India, and Vietnam.

In Texas, a mix of sun and clouds prevailed with daytime high temperatures in the mid-80s to low 100s, and overnight lows in the 60s and 70s. Some locations in the Texas Panhandle received thunderstorms that brought over three and one-half inches of precipitation. More stands were blooming, but progress remained mixed. Some stands displayed small bolls on the bottom of the plants. Irrigation continued. Dryland stands advanced like the irrigated stands. August rainfall will be needed. Spray applications contained mixes for herbicide, plant growth regulators, and insecticide. Some stands received fertilizer applications. Insect populations were mostly light, but scouting continued and some treatments were applied as needed. Meetings were held.

In Kansas, stands advanced with daytime high temperatures in the low 80s to upper 90s, and overnight lows in the 60s and 70s. Thunderstorms brought two to five inches of beneficial rainfall that caused wells to be rested. Stands continued blooming. Field activity increased where soils were firm enough to support equipment. Spray rigs that were able to enter fields applied herbicide, and growth regulators. Producers were encouraged for the yield potential of the dryland crop but need better market prices. In Oklahoma, daytime temperatures were in the low 90s to mid-100s, and overnight lows were in the 70s. Stands advanced and irrigation was applied. August rainfall would benefit the dryland fields and increase yields at harvest. Stands were in early bloom. Scouting for insects continued, but populations were light. Fertilizer and growth regulators were applied.

Southwestern Markets Regional Summary

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Trading

East Texas/South Texas

• A light volume of color 11, leaf 2, staple 32 and 33, mike averaging 30.9, strength averaging 26.0, and uniformity averaging 77.4 traded for 56.50 cents per pound, FOB warehouse (compression charges not paid).

West Texas, Kansas & Oklahoma

- In Texas, lots of 2024-crop cotton containing a light volume of color 31 and better, leaf 2-4, staple 35 and 36, mike 33-43, strength 30-33, and uniformity averaging 80.2 sold for 65.25 to 66.25 cents per pound, FOB car/truck (compression charges not paid).
- A lot of 2024-crop cotton containing a light volume of color 41 and better, leaf 2-5, staple 37, mike 36-49, strength 30-34, and uniformity averaging 80.5 sold for around 64.50 cents, same terms as above.
- Mixed lots containing a light volume of 2024-crop cotton color 32 and better, leaf 3-6, staple 33-37, mike 30-50, strength 26-34, and uniformity 78-82 traded for 58.00 to 61.00 cents, same terms as above.
- A light volume of CCC-loan equities traded for 1.25 to 7.75 cents.

Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were weak. No Forward contracting or domestic mill activity was reported. Foreign mill inquiries were light.

In Arizona, weather conditions were mostly sunny with a few partly cloudy days during the period. Daytime temperatures were in the upper 90s to the 110s, with nightly lows in the 70s and 80s. Extreme heat warnings were issued. Rain showers produced less than one-quarter of an inch of moisture in Safford, AZ. In Yuma, the crop was progressing well. Maintenance continued on readying field equipment for harvesting. Application of defoliants is expected to commence on more mature fields in the next few weeks. In New Mexico and El Paso, TX, sunny to partly cloudy conditions were prevalent. Daily temperatures were in the lower to upper 90s. Nighttime lows were in the 60s and the 70s. Monsoon activity brought thunderstorms and rainfall measuring from one to three inches. The moisture was beneficial to the crop as irrigation water is not as plentiful as previous years. The crop was in good condition. No significant insect pressures were reported.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were weak. Foreign mill inquiries were light.

Weather conditions throughout the SJV were clear and sunny. Daytime temperatures were in the 90s, with nighttime lows in the 60s. No rain was reported during the period. Fields were irrigated. Producers treated fields for insect pressures as needed. Boll setting advanced and the crop was in mostly good to excellent condition.

American Pima (AP)

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light.

In the San Joaquin Valley, weather conditions were optimal for the crop. Daily temperatures were in the 90s with nightly lows in the 60s. Stands were in full bloom. Irrigation water was applied. The crop is expected to produce very good yields this year. In Arizona, weather conditions were partly cloudy with daily temperatures in the 90s to 110s. Nighttime lows ranged from the 60s to 80s. Fields continued to bloom and progressed well. In New Mexico and El Paso, TX, monsoon activity brought one to three inches of rainfall. Insect pressure was light, and treatments were applied as necessary. The crop progressed well.

Trading

Desert Southwest

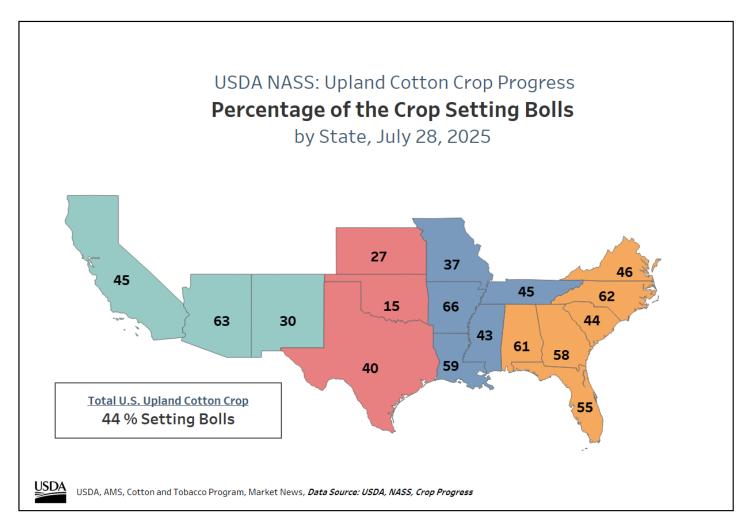
- No trading activity was reported.
- San Joaquin Valley
- No trading activity was reported.

American Pima

No trading activity was reported.

Percentage of Upland Cotton Setting Bolls

The USDA National Agricultural Statistics Service's Crop Progress report, released on July 28, estimated that 44 percent of the U.S. upland cotton crop was setting bolls, eleven percent ahead of the previous week and two percent behind the five—year average.



For complete report click here.

Forward Contracting

Upland cotton growers in the United States had booked 10 percent of their expected acreage by the end of July this season. This was above the 3 percent booked through the same period last year. Contracting has been most active in Southwestern states where about 14 percent was under contract, compared to 3 percent a year earlier. Southeastern states contracted about 3 percent by the end of July, equal to the previous year. South Central states forward contracted 2 percent compared to 4 percent the previous year. Western states contracted 1 percent compared to no forward contracting a year earlier. These estimates were based on the National Agricultural Statistics Board's June Planted Acreage report and information collected by the Cotton and Tobacco Program's Market News Division.

Cotton Forward Contracting Report Forward contracting of Upland cotton by growers

As of July 31, crops of 2016-2025 and planted acreage, 2025 crop 1/

					Cotton	Crops					
States	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Planted Acreage 2/
	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	1,000 acres
Alabama	6	6	9	4	-	5	10	4	7	7	340
Florida	7	4	7	-	-	6	15	2	8	3	75
Georgia	7	17	26	8	*	18	14	3	1	*	1,000
North Carolina	10	9	11	17	*	16	15	7	5	7	290
South Carolina	5	7	4	12	-	27	4	8	*	5	170
Virginia	22	18	30	12	1	18	27	2	1	1	85
Southeastern States	8	13	18	9	÷	16	13	4	3	3	1,960
Arkansas	9	11	37	30	-	17	47	9	5	1	560
Louisiana	59	35	17	42	_	-	62	-	18	2	110
Mississippi	4	7	13	5	*	8	12	1	*	5	360
Missouri	2	4	5	*	-	*	22	10	5	1	350
Tennessee	4	7	9	3	-	4	25	32	2	2	260
South Central States	10	10	17	15	*	7	30	11	4	2	1,640
Kansas	-	-	4	1	-	-	5	-	1	1	140
Oklahoma /3	1	1	-	1	1	-	1	-	*	2	370
Texas	*	7	3	-	5	4	13	12	3	15	5,700
Southwestern States	÷	6	3	*	4	4	12	10	3	14	6,210
Arizona	8	7	8	-	-	32	26	5	-	-	95
California	-	-	-	-	-	-	-	-	-	-	21
New Mexico	2	-	-	-	-	-	6	-	-	3	23
Western States	5	4	4	-	-	21	14	3	-	1	139
United States	4	8	8	4	3	7	15	9	3	10	9,949

^{1/} Contracting estimates do not include cotton consigned to marketing organizations but do include cotton contracted with marketing organizations.

^{2/} Agricultural Statistics Board, NASS, USDA. 3/ Includes Kansas, 2016-2017 crops. * Less than 0.5 percent.

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

			2024-2	2025		
Description	June 27	July 3	July	July	July	August
	July 3	4-10	11-17	18-24	25-31	1-7
Adjusted world price 1/	54.18	55.34	54.71	54.72	54.95	54.52
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2023	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent. Source: Farm Service Agency, USDA.

Description	2023	-2024	202	24-2025
	Through Ju	ıly 25, 2024	Through	July 24, 2025
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	1,527,200	-	797,900
Exports	129,900	10,332,300	230,900	11,008,800
Total export commitments	-	11,859,500	-	11,806,700
New sales	16,400	-	50,900	
Buy-backs and cancellations	1,102,200	-	11,800	-
Net sales	(1,085,800)	-	39,100	-
Sales next marketing year	1,355,700	4,071,400	71,700	2,177,700

Net sales of Upland totaling 39,100 RB for 2024/2025 were down noticeably from the previous week, but up noticeably from the prior 4-week average. Increases primarily for Vietnam (27,100 RB, including 1,100 RB switched from South Korea, 300 RB switched from Hong Kong, and decreases of 100 RB), Turkey (13,200 RB), Pakistan (5,800 RB, including decreases of 500 RB), Bangladesh (3,000 RB, including decreases of 100 RB), and Honduras (1,200 RB), were offset by reductions primarily for Thailand (9,000 RB), South Korea (1,100 RB), Mexico (700 RB), Ecuador (600 RB), and Hong Kong (300 RB). Net sales of 71,700 RB for 2025/2026 were primarily for Vietnam (27,400 RB), Honduras (13,800 RB), Pakistan (5,900 RB), Turkey (5,400 RB), and India (5,100 RB). Exports of 230,900 RB were up 25 percent from the previous week and 10 percent from the prior 4-week average. The destinations were primarily to Vietnam (66,400 RB), Turkey (44,400 RB), Pakistan (32,300 RB), Bangladesh (30,500 RB), and India (16,600 RB). Net sales of Pima totaling 100 RB for 2024/2025 were down 98 percent from the previous week and 97 percent from the prior 4-week average. Increases reported for Pakistan (1,400 RB), were offset by reductions for India (1,300 RB). Net sales of 5,000 RB for 2025/2026 were primarily for China (1,700 RB), Bangladesh (1,400 RB), India (900 RB), Indonesia (300 RB), and Bahrain (200 RB). Exports of 8,700 RB were up 73 percent from the previous week, but down 17 percent from the prior 4-week average. The destinations were primarily to India (4,700 RB), China (1,300 RB), Pakistan (1,000 RB), Egypt (900 RB), and Thailand (400 RB).

Optional Origin Sales: For 2024/2025, options were exercised to export 8,400 RB to Pakistan from the United States.

Exports for Own Account: For 2024/2025, new exports for own account totaling 2,300 RB were to Vietnam. Exports for own account totaling 32,100 RB to Turkey (14,600 RB), Vietnam (11,900 RB), and Pakistan (5,600 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 11,500 RB were to Vietnam (7,800 RB), Bangladesh (2,800 RB), and Pakistan (900 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

NOTE: Data may not add due to rounding.

August 1, 2025

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 7-31-2025	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	21,329	0	0
Galveston, TX	9	0	0
Greenville, SC	102	0	0
Houston, TX	66	0	0
Memphis, TN	111	0	0
Total	21,617	0	0

Source: USDA, AMS and ICE U.S. Futures

64.36

61.61

58.61

69.11

61.36

68.36

31-3

63.61

65.61

69.36

70.11

66.86

59.86

71.36

61.86

70.36

66.36

70.36

Spot quotations are in cents per pound for cotton equal to the

Official Standards, net weight, in mixed lots, compressed, FOB car/truck. SOUTHEAST NORTH DELTA SOUTH DELTA DESERT SOUTHWEST 41-4 42-4 31-3 41-4 41-4 51-5 51-5 Staple 51-5 31-3 41-4 60.86 63.36 57.11 59.86 57.11 59.86 54.86 62.61 58.11 61.61 63.36 61.61 60.11 59.36 33 64.61 59.36 61.86 65.61 64.36 57.86 60.86 34 65.61 64.36 57.86 60.86 62.86 62.36 61.36

35

66.86

64.86

38

58.61

79.76

61.36

77.51

66.11

65.01

64.61

66.36

61.36

62.21

68.61	60.36	62.36	69.11	66.11	58.86	61.86	3	66	68.61	66.61	58.86	61.86	68.86	67.36
	E	AST TEXA	S-SOUTH TE	XAS	WEST TI	EXAS-KAN	SAS-OKL	AHOMA			S	AN JOAQU	IN VALLEY	?
	21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4	Staple	e	21-2	31-3	41-4	32-3
	56.61	55.61	54.11	51.86	56.86	53.86	52.61	51.36	26-31					
	57.11	56.36	55.61	53.11	58.36	56.36	55.36	53.61	32					
	58.86	58.36	57.11	54.11	60.36	58.36	56.61	55.86	33					
	63.36	62.36	61.61	58.86	63.86	62.61	61.61	59.36	34		66.26	64.76	62.11	61.61
	66.61	65.86	62.71	60.86	65.11	64.11	62.11	60.11	35		72.51	71.01	64.11	64.11
	70.11	68.86	63.46	60.86	67.11	66.86	62.11	60.86	36		76.01	74.51	64.91	64.86
	70.86	69.86	64.21	61.11	68.61	68.11	62.86	61.36	37		77.51	75.76	65.01	65.36

70.36

61.61

MIKE DIFFERENCES - POINTS PER POUND SOUTH-NORTH SOUTH E, TX W. TX DESERT SJ EAST DELTA DELTA S. TX Mike Ranges KS, OK VALLEY AVG. -1850 24 & Below -1350 -1675 -1825 -1075 25-26 -1000 -1100 -1825 -1333 -1850 -1150 -675 -650 -750 -1300 27-29 -1200 -1050 -1600 -1032 -525 -525 -525 -825 30-32 -675 -700 -682 -400 -425 -425 -625 33-34 -500 -500 -500 -482 0 0 0 Base 35-36 0 0 0 0 0 0 25 25 0 37-42 0 25 25 14 0 0 0 0 Base 43-49 0 0 0 0 -225 -225 50-52 -475 -325 -332 -200 -375 -500 53 & Above

			STRI	ENGTH DIFFERI	ENCES						UNIFOR	MITY DIFFE	RENCES				
SOUTH-	NORTH	SOUTH	E, TX	Grams	W. TX	DESERT	SJ		SOUTH-	NORTH	SOUTH	E, TX	Unit	W. TX	DESERT	SJ	
EAST	DELTA	DELTA	S. TX	per tex	KS, OK	SW	VALLEY	AVG.	EAST	DELTA	DELTA	S. TX		KS, OK	SW	VALLEY	AVG.
			-485	19.0 - 19.9	-525			-505	-125	-90	-90	-90	77 & below	-70	-100	-60	-89
			-485	20.0 - 20.9	-500			-493	-110	-80	-80	-75	78	-55	-90	-50	-77
-725	-850	-850	-460	21.0 - 21.9	-475	-675		-673	-100	-70	-70	-10	79	-40	-80	-40	-59
-675	-800	-800	-460	22.0 - 22.9	-450	-525		-618	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-425	-375		-564	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	10	29.0 - 29.9	10	0	0	3	50	60	60	0	86 & above	0	60	110	49
25	25	25	40	30.0 - 30.9	10	10	75	30									
50	50	50	45	31.0 - 32.9	15	35	125	53									
50	50	50	50	33.0 & above	25	75	250	79									

July 31, 2025

52.86

53.36

54.61

54.86

				AMERICAN	PIMA SPOT QU	UOTATIONS
Color	Leaf		Staple			
		44	46	48	50	The current Pima spot quotation
1	1	145.75	151.50	153.25	153.25	represent prices from local sales
	2	145.50	151.25	153.00	153.00	
	3	138.75	146.50	147.50	147.50	export sales, and offerings last
	4					reported on July 23, 2025
	5					
	6					
2	1	145.50	151.25	153.00	153.00	
	2	145.25	151.00	152.75	152.75	
	3	138.50	146.25	147.25	147.25	Mike
	4	128.50	136.75	137.75	137.75	Range Diff.
	5					26 & Below -2000
	6					27-29 -1500
3	1	137.25	145.00	146.00	146.00	30-32 -1000
	2	134.75	142.50	143.50	143.50	33-34 -500
	3	132.50	140.25	141.25	141.25	35 & Above 0
	4	123.50	131.25	132.25	132.25	
	5	107.50	114.75	115.75	115.75	
	6					Strength
4	1	118.50	126.25	128.00	128.00	(Grams per Tex)
	2	118.25	126.00	127.25	127.25	Range Diff.
	3	117.00	124.75	125.75	125.75	34.9 & Below -1650
	4	112.00	119.75	120.75	120.75	35.0 – 35.9 -1400
	5	100.75	108.50	109.50	109.50	36.0 – 36.9 -1150
	6					37.0 – 37.9 -800
5	1					38.0 – 38.9 0
	2	95.25	105.25	105.25	105.25	39.0 – 39.9 0
	3	95.25	104.75	105.00	105.00	40.0 & Above 0
	4	95.25	99.25	99.25	99.25	
	5	95.00	99.00	99.00	99.00	Extraneous Matter
	6					Type - Level Diff.
6	1					Prep - Level 1 -810
	2	87.50	90.50	90.50	90.50	Prep - Level 2 -1095
	3	87.50	90.50	90.50	90.50	Other - Level 1 -715
	4	87.50	90.50	90.50	90.50	Other - Level 2 -1035
	5	87.25	90.25	90.25	90.25	Plastic - Level 1 -4000
	6	86.75	89.75	89.75	89.75	Plastic - Level 2 -4000

^{1/} Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.