

Weekly Cotton Market Review

Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 6 points slightly higher than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 64.11 cents per pound for the week ending Thursday, July 24, 2025. The weekly average was up from 64.05 cents last week and from 60.79 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 63.79 cents on Monday, July 21 to a high of 64.63 cents on Thursday, July 24. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended July 24 totaled 4,431 bales. This compares to 3,582 reported last week and 65 bales reported the corresponding week a year ago. Total spot transactions for the season were 991,996 bales compared to 835,648 bales the corresponding week a year ago. The ICE Oct settlement price ended the week at 67.34 cents, compared to 67.21 cents last week.

				41-4-34 Pric				
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
18-Jul	66.37	65.87	65.87	63.12	62.87	62.87	63.62	64.37
21-Jul	65.79	65.29	65.29	62.54	62.29	62.29	63.04	63.79
22-Jul	65.84	65.34	65.34	62.59	62.34	62.34	63.09	63.84
23-Jul	65.87	65.37	65.37	62.62	62.62	62.37	63.12	63.91
24-Jul	66.59	66.09	66.09	63.34	63.34	63.09	63.84	64.63
				31-3-35 Pric	es			
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
18-Jul	71.12	67.87	68.37	67.37	65.37	66.12	72.52	68.39
21-Jul	70.54	67.29	67.79	66.79	64.79	65.54	71.94	67.81
22-Jul	70.59	67.34	67.84	66.84	64.84	65.59	71.99	67.86
23-Jul	70.62	67.37	67.87	66.87	65.12	65.62	72.02	67.93
24-Jul	71.34	68.09	68.59	67.59	65.84	66.34	72.74	68.65
			Future	es Settlemen	t			r Eastern Index 1/
Date	Oct-25	Dec-25	Mar-26	May-26	Jul-26	Oct-26		Current
18-Jul	67.12	68.68	69.98	71.01	71.74	70.47		79.50
21-Jul	66.54	68.10	69.46	70.52	71.27	69.97		79.45
22-Jul	66.59	68.25	69.61	70.67	71.44	70.15		78.65
23-Jul	66.62	68.24	69.63	70.73	71.50	70.18		78.70
24-Jul	67.34	68.71	70.13	71.19	71.91	70.52		78.70
			Sp	ot Transacti	ons			
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
18-Jul	0	0	0	0	385	0	0	0
21-Jul	0	0	0	0	58	0	0	0
22-Jul	0	0	0	0	95	0	0	0
23-Jul	0	0	0	0	1,093	0	0	1,500
24-Jul	0	0	0	842	1,958	0	0	1,284
Weekly Totals	0	0	0	842	3,589	0	0	2,784

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

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Spot cotton trading was inactive. Supplies and offerings were light. Demand was moderate. Average local spot prices were steady. Trading of CCC-loan equities was inactive. No interest in forward contracting was reported.

Partly to mostly cloudy conditions prevailed across the lower Southeast during the period. Daytime high temperatures were mostly in the 90s with nighttime lows in the mid-70s. Widespread rainfall was received throughout region. The heaviest accumulations were recorded in south Alabama, the Florida Panhandle, and coastal Georgia. Precipitation totals measured one-half of an inch to two inches of moisture, with heavier downpours observed in localized areas. In fields where soils were firm enough to support equipment, producers applied fertilizers and herbicides ahead of thunderstorms developing along Gulf coastal areas. According to the National Agricultural Statistics Service's (NASS) crop progress report released July 21, cotton squaring advanced to 87 percent completed in Georgia and 84 percent completed in Alabama. Boll-setting advanced to 48 percent completed in Alabama and 44 percent completed in Georgia.

A mix of sun and clouds was observed across the upper Southeast during the period. Seasonably hot daytime temperatures were in the upper 90s to low 100s. Nighttime lows were in the 70s. Scattered thunderstorms brought moisture to cotton growing areas of the eastern Carolinas and Virginia. Weekly

accumulated precipitation totals measured around one to four inches, with eastern South Carolina receiving the heaviest precipitation. Fieldwork advanced as dry conditions allowed. According to NASS, cotton squaring advanced to 89 percent completed in North Carolina, 79 in Virginia, and 78 percent completed in South Carolina. Boll-setting advanced to 49 percent completed in North Carolina, 31 in South Carolina, and 30 percent completed in Virginia.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 41-51, leaf 4, and staple 35 and longer for first quarter through fourth quarter 2026 delivery. No sales were reported. No additional inquiries were reported. Mill buyers maintained a cautious undertone as they balanced raw cotton purchases with yarn orders.

Demand through export channels was moderate. Agents for mills throughout the Far East inquired for any discounted styles of cotton. No sales were reported.

Trading

• No trading activity was reported.

South Central Markets Regional Summary

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North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Trading of CCC-loan equities was inactive. Average local spot prices were steady. No forward contracting was reported. Business remained slow.

Generally, sunny skies prevailed most of the reporting period. Daytime highs were in the 90s. The National Weather Service issued extreme heat warnings, which fluctuated daytime temperatures into the 100s with heat indexes ranging from 105 to 111 degrees. Nighttime lows were in the Thunderstorms brought favorable afternoon showers to the territory measuring from trace amounts to one inch of rain throughout the week. More rain was needed to restore adequate moisture to the topsoil. Field activities consisted of spraying the crop with growth regulators, applying herbicide to alleviate weed development, and distributing pesticide for heavy plant bugs observed. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on July 21, cotton squaring improved at 86 percent in Arkansas, 80 in Missouri, and 69 percent in Tennessee. NASS reported setting bolls at 50 percent in Arkansas, 12 in Missouri, and 32 percent in Tennessee. All areas were near the five-year average. Virtual and in person industry meetings were planned and attended at state and national levels.

South Delta

Trading of spot cotton trading and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were steady. No forward contracting was reported. Business remained slow.

Partly cloudy skies gave way to dominating sunny weather during the period. Severe heat warnings were issued by the National Weather Service with heat indexes ranging from 110-115 degrees. Daytime high temperatures were in the 90s to 100s. Nighttime lows were in the 70s. A few areas received from one-quarter to one inch of rain. More rain is needed in other locals to avoid drought. According to the National Drought Summary report released on July 22, an extreme heat wave has begun to lower reservoir levels between the range of the 1st through the 24th percentile range in Northern Louisiana and Southern Mississippi. No fieldwork was reported. Irrigated cotton progressed well. Pest activity and weed control was closely monitored, while producers applied herbicide and pesticide to fields. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on July 21, cotton squaring slowly neared the five-year average at 86 percent in Louisiana. Cotton squaring improved by 62 percent in Mississippi. Boll-setting advanced by 30 percent in Louisiana and at 29 percent in Mississippi, compared to last week at 17 percent in Louisiana and 20 percent in Mississippi. Virtual and in person industry meetings were planned and attended at state and national levels.

Trading

North Delta

• No trading activity was reported.

South Delta

• No trading activity was reported.

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was very light. Average local spot prices were steady. Producer interest in forward contracting was light. Trading of CCC-loan equities was slow. Foreign mill inquiries were light. Interest was best from Pakistan and Vietnam.

In East Texas, a mix of sun and clouds with dry weather conditions were observed throughout the region. Daytime high temperatures climbed into the mid-to-upper 90s, and overnight lows lingered in the 70s. No rainfall was reported during the period. Hot and dry weather provided optimal conditions for stands and bolls were maturing in the Brazos River Bottoms and areas of the Blackland Prairies. Plant growth regulators were applied. Aerial applications of pesticides were ongoing. In South Texas, clear skies and windy conditions persisted throughout the reporting period. Daytime high temperatures in the 90s warmed into the 100s, with nighttime low temperatures in the 70s. No rainfall was reported during the week, but chances for precipitation in the Coastal Bend are in the forecast for the weekend. Stands in the Upper Coast were finishing out well in the final stages of maturation. According to local sources, later planted cotton in the Coastal Bend is still two weeks from defoliation in some areas. Harvest activities in the lower Rio Grande Valley and parts of the Coastal Bend expanded under favorable weather conditions. Modules were transported to ginning locations, and modules began to accumulate on gin yards.

West Texas-Kansas-Oklahoma

Spot cotton trading was moderate. Supplies and producer offerings were light. Demand was very light. Average local spot prices were steady. Producer interest in forward contracting was light. Trading of CCC-loan equities was slow. Foreign mill inquiries were light. Interest was best from Pakistan and Vietnam.

In Texas, a mix of sun and clouds prevailed with daytime high temperatures in the low 90s to low 100s, and overnight lows in the 60s and 70s. Some locations benefitted from pop-up storms that brought over one inch of accumulated precipitation at some locations. Earlier planted cotton had begun to bloom, but most stands were squaring. Weeds were the main issue and hoe crews worked to remove strays in addition to treatments that were applied. Some stands received fertilizer applications. Insect populations were mostly light, but scouting continued and some treatments were applied as needed.

In Kansas, heat units increased with daytime high temperatures in the mid-90s to low 100s, and overnight lows in the 70s. Stands made good progress under abundant sunshine and fields began to firm after recent rain events, but more rainfall was in the nearby forecast. Most producers have not turned on irrigation wells and some locations were 30 days away from shutting down irrigation. Stands were about two weeks delayed, and some fields had not vet begun to bloom. Field activity increased as spray rigs were able to enter fields to apply herbicide, insecticide, and growth regulators. An influx of pigweed was reported and hoe crews removed weeds manually in addition to spraying. In Oklahoma, daytime temperatures were in the low 100s, and overnight lows were in the 70s. Stands advanced and irrigation was applied from Lake Altus and from wells. Rainfall would benefit the dryland fields. Stands were squaring. Scouting for insects continued but populations were light. A variety of meetings were held throughout the region.

Southwestern Markets Regional Summary

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Trading

East Texas/South Texas

• A moderate volume of CCC-loan equities traded for 2.00 to 3.00 cents per pound.

West Texas, Kansas & Oklahoma

- In Texas, a light volume of color 21 and 31, leaf 3, staple 37, mike averaging 41.1, strength averaging 32.3, and uniformity averaging 80.6 sold for around 68.50 cents per pound, FOB car/truck (compression charges not paid).
- Lots of 2024-crop cotton containing a heavy volume of color 21-41, leaf 2-6, staple 34-37, mike 33-48, strength 27-33, and uniformity 77-82 sold for 60.50 to 62.75 cents, same terms as above.
- Mixed lots containing a light volume of 2023 and 2024-crop cotton color 42 and better, leaf 4 and better, staple 33 and 34, mike 39-48, strength 25-29, and uniformity 77-80 traded for 52.00 to 53.25 cents, same terms as above.
- In Kansas, a mixed lot containing a moderate volume of 2024-crop cotton color 42-54, leaf 3-6, staple 36 and 37, mike 34-40, strength 28-34, uniformity averaging 80.9, and 75 percent extraneous matter sold for around 55.50 cents, same terms as above.
- A light volume of CCC-loan equities traded for 0.04 to 5.75 cents.

Kansas Cotton Field



Photos courtesy of: Rex Friesen, Southern Kansas Cotton Growers Cooperative

Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were steady. No Forward contracting or domestic mill activity was reported. Foreign mill inquiries were light.

Mostly cloudy skies were the norm throughout Arizona. Daytime temperatures were in the 90s and 100s, with nightly lows in the 70s and 80s. In AZ, monsoon Safford, activity brought thunderstorms, strong winds, and rain showers measuring close to one-half of an inch in some areas. The crop made good progress. In Yuma, producers prepared equipment for harvest. The crop advanced as harvesting was on the horizon. In New Mexico and El Paso, TX, cloudy conditions were the norm. Monsoon activity cooled daily temperatures into the 80s. Nighttime lows were in the 60s and the 70s. Rain totals of up to over one and one-half inches were recorded. Fields were irrigated. No significant insect pressures were reported.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were steady. Foreign mill inquiries were light.

Daytime temperatures throughout the SJV cooled into the lower 90s. The cooler temperatures during the period helped heat stressed plants. Nighttime lows were in the 50s and 60s. No rain was reported during the period. According to the National Agricultural Statistics Service's Crop Progress Report released on July 21, squaring and boll-setting were at 85 and 35 percent, respectively. Growers continue to monitor for pest and treatments were applied as necessary.

<u>American Pima (AP)</u>

Spot cotton trading was active. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were light.

In the San Joaquin Valley, daily temperatures cooled into the lower 90s, with nightly lows in the 50s and 60s. Stands were in full bloom. Irrigation water was applied. The crop is expected to produce very good yields this year. In the Desert Southwest, weather conditions were partly cloudy with daily temperatures in the 90s to 100s. Monsoon activity brought up to one-half inch of moisture to parts of east Arizona Fields continued to bloom in Central Arizona and the Safford Valley. In New Mexico, El Paso, TX, setting bolls advanced. Insect pressure was light, and treatments were applied as necessary.

Trading

Desert Southwest

No trading activity was reported.

San Joaquin Valley

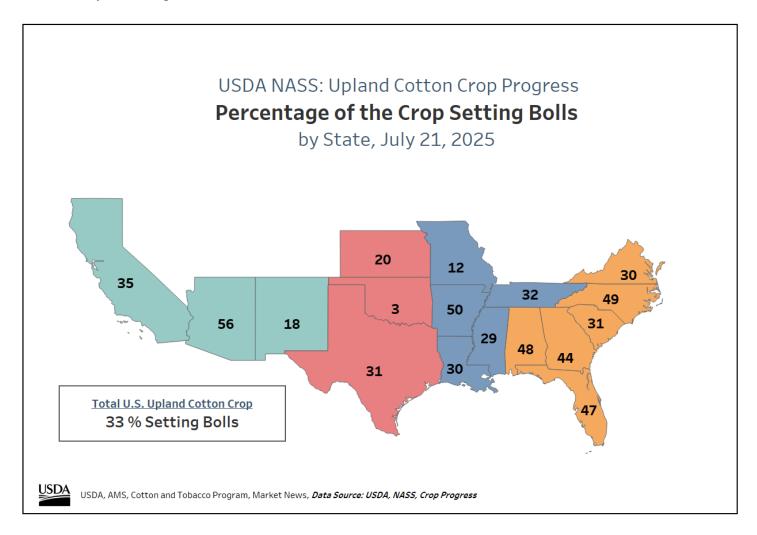
• No trading activity was reported.

American Pima

• A heavy volume of color 2, leaf 2, and staple 48 and longer was sold.

Percentage of Upland Cotton Setting Bolls

The USDA National Agricultural Statistics Service's Crop Progress report, released on July 21, estimated that 33 percent of the U.S. upland cotton crop was setting bolls, ten percent ahead of the previous week and equal to the five—year average.



For complete report click here.

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

		2024-2025									
Description	June	June 27	July 3	July	July	July					
	20-26	July 3	4-10	11-17	18-24	25-31					
Adjusted world price 1/	54.03	54.18	55.34	54.71	54.72	54.95					
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00					
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00					
Fine count adjustment 2023	0.00	0.00	0.00	0.00	0.00	0.00					
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00					

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent. Source: Farm Service Agency, USDA.

Description	2023	-2024	2024-2025			
	Through Ju	uly 18, 2024	Through	July 17, 2025		
	Week	Mkt. Year	Week	Mkt. Year		
Outstanding sales	-	2,742,900	-	989,700		
Exports	131,300	10,202,400	184,800	10,777,900		
Total export commitments	-	12,945,300	-	11,767,600		
New sales	3,800	-	11,600			
Buy-backs and cancellations	78,000	-	44,300	-		
Net sales	(74,200)	-	(32,700)	-		
Sales next marketing year	285,900	2,715,600	132,600	2,106,000		

Net sales reductions of Upland totaling 32,700 RB for 2024/2025 were down noticeably from the previous week and from the prior 4-week average. Increases reported for Vietnam (4,600 RB, including 1,700 RB switched from South Korea and decreases of 4,900 RB), Honduras (200 RB), Nicaragua (200 RB), Thailand (100 RB, including decreases of 200 RB), and Taiwan (100 RB), were more than offset by reductions primarily for Turkey (13,500 RB), Pakistan (9,300 RB), South Korea (7,000 RB), Indonesia (3,300 RB), and Mexico (2,900 RB). Net sales of 132,600 RB for 2025/2026 primarily for Vietnam (42,800 RB), Pakistan (20,400 RB), Guatemala (19,700 RB), Thailand (16,400 RB), and Turkey (16,400 RB), were offset by reductions for Mexico (1,200 RB), Japan (300 RB), Nicaragua (200 RB), and Honduras (200 RB). Exports of 184,800 RB were up 18 percent from the previous week, but down 12 percent from the prior 4-week average. The destinations were primarily to Vietnam (46,700 RB), Pakistan (28,500 RB), Turkey (22,000 RB), India (21,600 RB), and Bangladesh (18,400 RB). Net sales of Pima totaling 5,500 RB for 2024/2025 were up noticeably from the previous week and from the prior 4-week average. Increases were primarily for Costa Rica (1,700 RB), China (1,400 RB), Pakistan (900 RB), India (800 RB), and Thailand (400 RB). Net sales of 17,400 RB for 2025/2026 were reported for Vietnam (13,100 RB), India (2,500 RB), Peru (1,000 RB), China (400 RB), and Bangladesh (300 RB). Exports of 5,000 RB were down 37 percent from the previous week and 55 percent from the prior 4-week average. The destinations were primarily to Peru (2,500 RB), India (1,600 RB), Thailand (300 RB), Indonesia (300 RB), and Guatemala (100 RB).

Optional Origin Sales: For 2024/2025, the current outstanding balance of 8,400 RB, all Pakistan.

Exports for Own Account: For 2024/2025, new exports for own account totaling 24,000 RB were primarily to Vietnam (11,900 RB) and Turkey (6,500 RB). The current exports for own account outstanding balance of 41,300 RB were to Vietnam (17,400 RB), Turkey (14,600 RB), Pakistan (6,500 RB), and Bangladesh (2.800 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

NOTE: Data may not add due to rounding.

July 24, 2025

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 7-24-2025	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	21,329	0	0
Galveston, TX	9	0	0
Greenville, SC	102	0	0
Houston, TX	266	0	0
Memphis, TN	111	0	0
Total	21,617	0	0

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

_								9 '		,							
	SOUTHEAST					NORTH D	ELTA				SOUT	H DELTA		DESERT SOUTHWEST			
	31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4	Staple	31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
Г	65.59	64.59	60.09	62.84	65.09	63.34	58.84	61.59	33	65.09	63.34	58.84	61.59	61.84	61.09	56.59	54.59
	67.59	66.59	61.34	63.84	67.34	66.09	59.59	62.59	34	67.34	66.09	59.59	62.59	64.59	64.09	63.09	55.09
	71.34	68.84	61.84	63.84	68.09	66.09	60.34	63.09	35	68.59	66.59	60.34	63.09	67.84	66.34	63.09	56.34
L	72.09	70.59	62.34	64.34	70.84	67.84	60.59	63.59	36	70.34	68.34	60.59	63.59	70.59	69.09	63.94	56.59

E	AST TEXAS	S-SOUTH TE	XAS	WEST TEXAS-KANSAS-OKLAHOMA					SAN JOAQUIN VALLEY				
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4	Staple	21-2	31-3	41-4	32-3	
58.34	57.34	55.84	53.59	58.59	55.59	54.34	53.09	26-31					
58.84	58.09	57.34	54.84	60.09	58.09	57.09	55.34	32					
60.59	60.09	58.84	55.84	62.09	60.09	58.34	57.59	33					
65.09	64.09	63.34	60.59	65.59	64.34	63.34	61.09	34	67.99	66.49	63.84	63.34	
68.34	67.59	64.44	62.59	66.84	65.84	63.84	61.84	35	74.24	72.74	65.84	65.84	
71.84	70.59	65.19	62.59	68.84	68.59	63.84	62.59	36	77.74	76.24	66.64	66.59	
72.59	71.59	65.94	62.84	70.34	69.84	64.59	63.09	37	79.24	77.49	66.74	67.09	
73.09	72.09	72.09	63.34	70.84	70.09	72.09	63.34	38	81.49	79.24	66.74	68.09	

MIKE DIFFERENCES - POINTS PER POUND

SOUTH-	NORTH	SOUTH	E. TX		W. TX	DESERT	SJ	
EAST	DELTA	DELTA	S. TX	Mike Ranges	KS, OK	SW	VALLEY	AVG.
			-1850	24 & Below	-1825	-1350		-1675
-1075	-1000	-1100	-1850	25-26	-1825	-1150		-1333
-675	-650	-750	-1300	27-29	-1200	-1050	-1600	-1032
-525	-525	-525	-825	30-32	-675	-700	-1000	-682
-400	-425	-425	-625	33-34	-500	-500	-500	-482
0	0	0	0	Base 35-36	0	0	0	0
0	25	25	0	37-42	0	25	25	14
0	0	0	0	Base 43-49	0	0	0	0
-200	-225	-225	-375	50-52	-475	-325	-500	-332
-375	-375	-375	-450	53 & Above	-500	-525		-433

STRENGTH DIFFERENCES
SOUTH NORTH SOUTH E.TX Grams W.T. RENCES UNIFORMITY DIFFERENCES

W.T.X. DESERT. S.J. SOUTH- NORTH SOUTH E.T.X. Unif. W.T.X. DESERT. S.J.

SOUTH-	NORTH	SOUTH	E, IX	Grams	W. IX	DESERI	21		SOUTH-	NORTH	SOUTH	E, IX	Unit	W. IX	DESERI	SJ	
EAST	DELTA	DELTA	S. TX	per tex	KS, OK	SW	VALLEY	AVG.	EAST	DELTA	DELTA	S. TX		KS, OK	SW	VALLEY	AVG.
			-485	19.0 - 19.9	-525			-505	-125	-90	-90	-90	77 & below	-70	-100	-60	-89
			-485	20.0 - 20.9	-500			-493	-110	-80	-80	-75	78	-55	-90	-50	-77
-725	-850	-850	-460	21.0 - 21.9	-475	-675		-673	-100	-70	-70	-10	79	-40	-80	-40	-59
-675	-800	-800	-460	22.0 - 22.9	-450	-525		-618	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-425	-375		-564	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	10	29.0 - 29.9	10	0	0	3	50	60	60	0	86 & above	0	60	110	49
25	25	25	40	30.0 - 30.9	10	10	75	30									
50	50	50	45	31.0 - 32.9	15	35	125	53									
50	50	50	50	33.0 & above	25	75	250	79									

July 24, 2025

				AMERICAN	PIMA SPOT QU	OTATIONS
Color	Leaf		Staple			
00101	2011	44	46	48	50	The current Pima spot quotations
1	1	145.75	151.50	153.25	153.25	represent prices from local sales,
	2	145.50	151.25	153.00	153.00	
	3	138.75	146.50	147.50	147.50	export sales, and offerings last
	4					reported on July 23, 2025
	5					
	6					
2	1	145.50	151.25	153.00	153.00	
	2	145.25	151.00	152.75	152.75	
	3	138.50	146.25	147.25	147.25	Mike
	4	128.50	136.75	137.75	137.75	Range Diff.
	5					26 & Below -2000
	6					27-29 -1500
3	1	137.25	145.00	146.00	146.00	30-32 -1000
	2	134.75	142.50	143.50	143.50	33-34 -500
	3	132.50	140.25	141.25	141.25	35 & Above 0
	4	123.50	131.25	132.25	132.25	
	5	107.50	114.75	115.75	115.75	
	6					Strength
4	1	118.50	126.25	128.00	128.00	(Grams per Tex)
	2	118.25	126.00	127.25	127.25	Range Diff.
	3	117.00	124.75	125.75	125.75	34.9 & Below -1650
	4	112.00	119.75	120.75	120.75	35.0 – 35.9 – 1400
	5	100.75	108.50	109.50	109.50	36.0 – 36.9 -1150
	6					37.0 – 37.9 – 800
5	1	05.25	105.25	105.25	105.25	38.0 – 38.9 0
	2	95.25 95.25	105.25	105.25	105.25	39.0 – 39.9 0
	3	95.25	104.75	105.00	105.00	40.0 & Above 0
	5	95.25	99.25 99.00	99.25 99.00	99.25 99.00	Extraneous Matter
		95.00	99.00	99.00	99.00	
(6					Type - Level Diff.
6	1	97.50	90.50	90.50	90.50	Prep - Level 1 -810
	2 3	87.50 87.50	90.50	90.50	90.50	Prep - Level 2 -1095 Other - Level 1 -715
	4	87.50 87.50	90.50	90.50	90.50	Other - Level 2 -1035
	5	87.30 87.25	90.30	90.30	90.25	Plastic - Level 1 -4000
	6	86.75	89.75	89.75	89.75	Plastic - Level 2 -4000

^{1/} Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.