NATIONAL WEEKLY FEEDER & STOCKER CATTLE SUMMARY **USDA LIVESTOCK, POULTRY & GRAIN MARKET NEWS** St. Joseph, Missouri for w/e Saturday, 01/25/25. stjoe.lpgmn@usda.gov Monday, January 27, 2025 Email: Receipts: This Week Last Week Year Ago CME FEEDER CATTLE INDEX (\$/CWT) SJ LS850 269,200 425,800 353,200 \$300 Compared to last week, steers and heifers sold uneven; 2.00 lower to 2.00 higher. Demand continues \$280 to be good to very good as buyers have been active. While the market has been on fire, the coldest \$260 temperatures of the year so far arrived last weekend causing extra problems with feeding equipment as many trucks and tractors just didn't have much desire to start and run. Combine that with frozen \$240 waterers and a broken pipe here and there, most producers are ready for green grass even though \$220 there is still a lot of winter and feeding left. Even the ranchers in the Southeast were not spared as the \$200 Panhandle of Florida received up to 9 inches of snow from Winter Storm Enzo, the once-in-a-lifetime that left millions of people with the most recorded snow in a century in cities like New Orleans, Mobile, \$180 and Pensacola. Regional prices tracked on a sister report to this one posted record highs for the first \$160 three weeks of the year, however this week there was just a little break in the runup as the market seemed to have rested a bit this week to take in the glow of the record highs. With prices received 2025 2024 ----- 5 YR AVG recently being the highest ever, ranchers continue to want to take advantage of the market in their business decisions. Cattle feeders are very critical of those backgrounded cattle that are carrying extra flesh. The good, green cattle are very easy to sell, and those carrying too much flesh for their weight are much more difficult to sell. Although still well behind the cash market, cattle futures posted strong NATIONWIDE REPORTED WEEKLY FEEDER gains for the week. The nearby live cattle contract passed the 200.00 mark for the first time in history CATTLE AUCTION RECEIPTS and set new record highs multiple days last week. The CME Cattle Complex was fueled by the cash (Receipts vary depending on the number of auctions trading of feeders and fed cattle this week as the spring through summer Live Cattle contracts were reported) 400 4.400 to 5.525 higher for the week. Feeder Cattle contracts were even more impressive as March and April contracts were 8.525 and 7.325 higher on the week. The biggest news of the week, however, **Thousands** 300 came on Friday afternoon when the monthly cattle on feed report was released. On feed numbers were reported at 99 pct of a year ago and Marketings were at 101 pct, right in line with pre report estimates. The most watched number on this report was the Placement value of 97 pct of a year ago, much lower 200 than the expected value which resulted in a bullish report collectively. The gap in fed cattle prices between the south and north has once again gotten quite wide. Negotiated sales of slaughter steers 100 and heifers in the Southern Plains sold steady to 1.00 higher at 201.00 to 202.00. In Nebraska, live sales were 7.00 higher at 210.00 to 212.00, while dressed sales sold 6.00 to 8.00 higher at 328.00 to 330.00 with a few up to 339.00. For the week, Choice Boxed beef closed on Friday at 327.92 More... O REGIONAL WEIGHTED AVERAGE 2024 2025 **FEEDER STEER PRICES** NORTH CENTRAL REGION YEAR TO DATE AUCTION RECEIPTS 12 Steers: This Week Last Week **Last Year** 10 600-700 lbs \$319.14 \$320.71 \$273.74 x 100000 **USDA AMS** 700-800 lbs \$293.99 \$293.22 \$247.97 2 800-900 lbs \$274.84 \$274.36 \$231.21 2025 YTD 2024 YTD 5 Yr Avg **SOUTH CENTRAL REGION** Steers: This Week Last Week **Last Year 5 AREA WEEKLY WEIGHTED AVERAGE** 500-600 lbs \$334.63 \$335.18 \$286.07 SLTR STEER PRICE (\$/CWT) \$220 600-700 lbs \$300.95 \$302.45 \$253.25 \$210 \$200 \$190 \$180 700-800 lbs \$277.07 \$277.40 \$235.60 \$170 \$160 \$150 SOUTHEAST REGION \$140 \$130 Steers: This Week Last Week **Last Year** 2024 ---- 5 YR AVG \$349.43 \$350.99 \$286.28 400-500 lbs **USDA Livestock, Poultry, & Grain Market News** 500-600 lbs \$316.14 \$314.54 \$258.88 St. Joseph, Missouri Phone: 816-676-7000 600-700 lbs \$282.95 \$283.36 \$233.47 For detailed state-by-state feeder cattle quotes: National Feeder & Stocker Cattle Summary http://www.ams.usda.gov/LSMarketNews