NATIONAL WEEKLY FEEDER & STOCKER CATTLE SUMMARY **USDA LIVESTOCK, POULTRY & GRAIN MARKET NEWS** St. Joseph, Missouri for w/e Saturday, 01/18/25. stjoe.lpgmn@usda.gov Tuesday, January 21, 2025 Email: Year Ago Receipts: This Week Last Week CME FEEDER CATTLE INDEX (\$/CWT) SJ LS850 425,800 387,600 148.400 \$270 Compared to last week, feeder steers and heifers in the Southeast sold 5.00 to 10.00 higher, while \$250 the Central part of the country was steady to 5.00 higher. Good to very good demand again this \$230 week for all weights of steers and heifers, yet there was some pressure on the market at late week \$210 markets as the CME Live and Feeder Cattle contracts were down Thursday and that was enough \$190 to give some cattle feeders pause and slowed their pursuit of feeder cattle. Auction receipts were \$170 very large as auctions got back to business this week after weather disrupted commerce the \$150 previous week and this is typically the busiest time of the year in some areas for marketing of \$130 cattle. A few markets barns hadn't had an auction in nearly a month due to the holidays and the days winter weather arrived. Those barns obviously posted big gains as they had to play a little ----- 5 YR AVG 2023 catch up to get prices back to current levels. There was a few of the southern sales that didn't see as large runs as they might have expected as there was plenty of country roads that hadn't seen enough sun to make getting trucks in and out feasible. Markets have been unbelievably strong NATIONWIDE REPORTED WEEKLY FEEDER and have set new record after new record recently. The volume of cattle that have been offered CATTLE AUCTION RECEIPTS and sold across the nation since the start of the year has also caused a little market pressure as (Receipts vary depending on the number of auctions cattle feeders filled a lot of empty pens already. Winter has ranged from dry to wet in places reported) 400 nationwide and is very different in terms of taking care of cattle. In those wet places, we must remember we are still in winter, and snow and ice can make cow comfort challenging as wind **Thousands** 300 chills below zero makes it hard on man and beast. Feed conversion falls as well so moving cattle a few weeks to a month early hasn't been a hard choice in most cases when big prices have been 200 waiting at the barns. Although not every sale may be a new record, prices are still impressive and for the most part, producers that are marketing cattle currently are doing so at prices they have 100 never previously received. Negotiated sales of slaughter steers and heifers in the Southern Plains sold steady to 1.00 higher at 201.00. In Nebraska, live sales were steady to 2.00 higher at 203.00 REGIONAL WEIGHTED AVERAGE 2024 **FEEDER STEER PRICES** NORTH CENTRAL REGION YEAR TO DATE AUCTION RECEIPTS Steers: This Week Last Week **Last Year** 600-700 lbs \$320.71 \$320.81 \$270.34 x 100000 **USDA AMS** 700-800 lbs \$293.22 \$293.13 \$243.86 2 \$274.36 800-900 lbs \$272.73 \$226.94 2025 YTD 2024 YTD 5 Yr Avg SOUTH CENTRAL REGION Steers: This Week Last Week **Last Year 5 AREA WEEKLY WEIGHTED AVERAGE** 500-600 lbs \$335.18 \$333.65 \$277.24 SLTR STEER PRICE (\$/CWT) \$200 600-700 lbs \$302.45 \$294.72 \$247.84 \$190 \$180 \$170 \$160 700-800 lbs \$277,40 \$274.72 \$229.64 USDA AMS \$150 \$140 \$130 SOUTHEAST REGION \$120 \$110 Steers: This Week Last Week **Last Year** 2023 ---- 5 YR AVG 400-500 lbs \$350.99 \$339.92 \$277.10 **USDA Livestock, Poultry, & Grain Market News** 500-600 lbs \$314.54 \$306.37 \$253.78 St. Joseph, Missouri Phone: 816-676-7000 600-700 lbs \$283.36 \$279.68 \$229.45 For detailed state-by-state feeder cattle quotes: National Feeder & Stocker Cattle Summary http://www.ams.usda.gov/LSMarketNews