

Public Auction Yards Livestock Cattle Auction - Billings, MT (Wed) AMS Livestock, Poultry, & Grain Market News Montana Dept of Ag Mrkt News

Wed Apr 3, 2024

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Livestock Weighted Average Report for 4/3/2024 - Final

| AUCTION | | | |
|---------------------|------------|----------------------------|------------|
| | This Week | Last Reported 3/27/2024 | Last Year |
| Total Receipts: | 600 | 279 | 691 |
| Feeder Cattle: | 150(25.0%) | 71(25.4%) | 374(54.1%) |
| Slaughter Cattle: | 216(36.0%) | 133(47.7%) | 216(31.3%) |
| Replacement Cattle: | 234(39.0%) | 75(26.9%) | 101(14.6%) |

Compared to last week: Feeder cattle offerings were were too lightly tested today to develop any market trend. Demand for feeders was mostly moderate to good for very light offerings. Quality today was plain to average. Most calves were offered in small packages or as singles. Market activity today was mostly moderate. Weigh up cows sold on mostly good to very good demand. Cow quality was average to attractive today. Packers showed good demand for all cows on offer this week. Most of the high quality offerings were purchased to feed this week. Slaughter cows sold mostly 3.00-5.00 higher on all offerings. Feeding cows sold mostly steady. Weigh up conditions were mixed. Private feeding cow buyers showed good demand for high quality cows again this week as they competed with packer buyers over limited offerings. Slaughter bulls sold 2.00-4.00 higher. Demand from feeding and rebreed cow buyers continues to be good. Limited bred and replacement cows continue to sell on very good demand. Supply included: 25% Feeder Cattle (58% Steers, 42% Heifers); 36% Slaughter Cattle (81% Cows, 19% Bulls); 39% Replacement Cattle (79% Stock Cows, 15% Bred Cows, 6% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 49%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | Wt Range | <u>Avg Wt</u> | Price Range | Avg Price |
|-------------|----------|---------------|---------------|-----------|
| 12 | 475-479 | 478 | 341.00-365.00 | 344.97 |
| 8 | 506-511 | 509 | 325.00-340.00 | 332.54 |

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | Wt Range | Avg Wt | Price Range | Avg Price |
|-------------|----------|--------|---------------|-----------|
| 8 | 615-649 | 633 | 260.00-280.00 | 268.83 |
| 8 | 658-680 | 666 | 250.00-279.00 | 267.90 |
| 4 | 745 | 745 | 254.50 | 254.50 |
| 2 | 780-798 | 789 | 237.00-249.00 | 242.93 |

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | Wt Range | <u>Avg Wt</u> | Price Range | Avg Price |
|-------------|----------|---------------|-------------|-----------|
| 4 | 660 | 660 | 255.00 | 255.00 |

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | Wt Range | <u>Avg Wt</u> | Price Range | Avg Price |
|-------------|----------|---------------|---------------|-----------|
| 8 | 456-470 | 458 | 315.00-317.50 | 317.18 |
| 9 | 512 | 512 | 297.00 | 297.00 |
| 7 | 602-605 | 603 | 260.00-270.00 | 262.87 |

Source: USDA AMS Livestock, Poultry & Grain Market News

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| 3 | 650-675 | 667 | 237.50-246.00 | 243.24 |
|---|---------|-----|---------------|--------|
| | | | | |

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

| <u>Head</u> | Wt Range | Avg Wt | Price Range | Avg Price | <u>Dressing</u> |
|-------------|-----------|--------|---------------|-----------|------------------------|
| 11 | 1355-1755 | 1488 | 125.00-139.00 | 133.49 | Average |
| 14 | 1495-1620 | 1572 | 136.00-142.00 | 140.80 | Average Return to Feed |
| 4 | 1425-1625 | 1475 | 117.00-125.00 | 119.20 | Low |

COWS - Boner 80-85% (Per Cwt / Actual Wt)

| <u>Head</u> | Wt Range | Avg Wt | Price Range | Avg Price | Dressing |
|-------------|-----------|--------|---------------|-----------|------------------------|
| 27 | 1014-1755 | 1348 | 127.00-139.00 | 134.73 | Average |
| 7 | 1075-1540 | 1395 | 134.00-145.00 | 138.95 | Average Return to Feed |
| 5 | 1145-1575 | 1313 | 141.00-150.00 | 145.73 | High |
| 7 | 1310-1485 | 1385 | 115.00-129.00 | 122.84 | Low |

COWS - Lean 85-90% (Per Cwt / Actual Wt)

| <u>Head</u> | Wt Range | <u>Avg Wt</u> | Price Range | Avg Price | <u>Dressing</u> |
|-------------|-----------|---------------|---------------|-----------|------------------------|
| 10 | 1190-1445 | 1290 | 115.00-129.00 | 123.06 | Average |
| 2 | 1300-1425 | 1363 | 123.00-125.00 | 123.95 | Average Return to Feed |
| 4 | 910-1205 | 1046 | 106.00-114.00 | 110.13 | Low |
| 2 | 1000-1085 | 1043 | 114.00-116.00 | 114.96 | Low Return to Feed |

BULLS - 1 (Per Cwt / Actual Wt)

| <u>Dressing</u> | Avg Price | <u>Price Range</u> | <u>Avg Wt</u> | Wt Range | <u>Head</u> |
|-----------------|-----------|--------------------|---------------|-----------|-------------|
| Average | 137.23 | 131.00-142.00 | 1876 | 1455-2340 | 12 |
| High | 155.23 | 150.00-157.00 | 2146 | 2065-2178 | 5 |
| Low | 122.58 | 116.00-130.00 | 1662 | 1570-1875 | 5 |

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | Wt Range | <u>Avg Wt</u> | <u>Price Range</u> | Avg Price |
|------------|--------------|-------------|----------|---------------|--------------------|-----------|
| <2 | 0 | 21 | 730-1030 | 859 | 177.50-210.00 | 191.82 |
| 2-4 | Ο | 20 | 860-1449 | 1057 | 145.00-181.00 | 167.44 |

BRED COWS - Medium and Large 1-2 (Per Unit / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | Wt Range | <u>Avg Wt</u> | Price Range | Avg Price |
|------------|--------------|-------------|----------|---------------|-------------|-----------|
| 2-4 | T2 | 1 | 1225 | 1225 | 1775.00 | 1775.00 |
| 2-4 | T3 | 1 | 1385 | 1385 | 1850.00 | 1850.00 |
| 2-8 | T1 | 1 | 960 | 960 | 1400.00 | 1400.00 |
| 2-8 | T1-2 | 1 | 1260 | 1260 | 1600.00 | 1600.00 |
| 2-8 | T2 | 1 | 1125 | 1125 | 1950.00 | 1950.00 |

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5-8 T2 3 1055-1470 1260 1910.00-1975.00 1956.86

COW-CALF PAIRS - Medium and Large 1-2 w/ <150 lbs calf (Per Unit / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | Wt Range | <u>Avg Wt</u> | Price Range | Avg Price |
|------------|--------------|-------------|----------|---------------|-----------------|-----------|
| 2-8 | 0 | 3 | 980-1300 | 1107 | 2050.00-2450.00 | 2293.37 |

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.