

NATIONAL WEEKLY FEEDER & STOCKER CATTLE SUMMARY

St. Joseph, Missouri

Monday, April 1, 2024

USDA LIVESTOCK, POULTRY & GRAIN MARKET NEWS

for w/e Saturday, 03/30/24.

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Receipts:	This Week	Last Week	Year Ago
SJ LS850	157,900	291,700	315,700

Compared to last week, steers and heifers sold uneven; 3.00 lower to 3.00 higher. The supply of feeders was light to moderate, and demand was moderate to good. An early week snowstorm and poor road conditions in the Northern Plains cancelled early week sales and late week sales were slow too as a result. More new crop fall-born calves were noted this week this week which were a little softer and not all weaned. These calves are not near as desirable for turn out as those that have more days weaned and carrying less flesh which had been making up most of the offering in previous weeks. Most of the big orders for spring grazers have been filled at this point but still some smaller guys that wait as prices do typically take a dip as the new crop starts to show. These calves do come with a bit more risk and don't see quite as quick gains. Another thing that comes into play is not everyone has places to hold them so they will have to wait till grass is here or very close before they can buy. Some auction markets in the Northern Plains will go to every other week sales as the calendar turns to April and the availability of feeders gets tighter. In addition, calving is into full swing across the country. Cow numbers coming to the sales are in tight supply and helped push the slaughter cattle higher. The USA uses a lot of hamburger meat daily, and it takes a large supply of cows and bulls to fill those needs. Packers showed very good demand for slaughter cows this week as they were forced to push offerings sharply higher in order to procure them. The CME Cattle Complex struggled this week with all contracts lower for the week. This week, Live Cattle contracts were 2.00 to 3.00 lower for the most part while the out front Feeder Cattle contracts were 4.00 to 6.00 lower. Live sales of negotiated cash fed cattle trade in the Southern Plains sold 2.00 to 3.00 lower at 185.00 to 186.00. In Nebraska, live sales sold steady to 1.00 lower at 189.00 to 190.00, while the dressed sales sold steady to 3.00 lower at 299.00 to 302.00. Choice boxed beef closed the week 4.00 lower at 306.72 while Select was 1.96 higher at 303.43 for the same period. Weekly Cattle Slaughter under federal inspection estimated at 5863K, 12K less than last week and 59K less than a year ago. Auction volume this week included 44 percent weighing over 600 lbs and 44 percent heifers.

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REGIONAL WEIGHTED AVERAGE

FEEDER STEER PRICES

NORTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
600-700 lbs	\$304.00	\$303.47	\$227.04
700-800 lbs	\$271.75	\$273.73	\$206.11
800-900 lbs	\$255.95	\$251.03	\$193.06

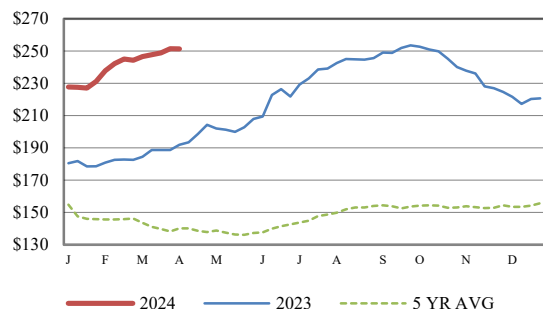
SOUTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
500-600 lbs	\$315.21	\$320.11	\$232.51
600-700 lbs	\$284.63	\$287.94	\$211.63
700-800 lbs	\$255.22	\$260.59	\$191.40

SOUTHEAST REGION

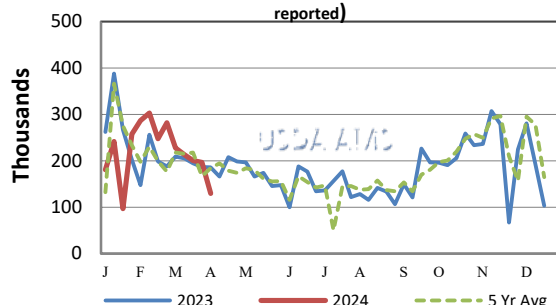
Steers:	This Week	Last Week	Last Year
400-500 lbs	\$326.33	\$331.97	\$233.24
500-600 lbs	\$300.69	\$299.46	\$219.32
600-700 lbs	\$273.36	\$269.10	\$199.30

CME FEEDER CATTLE INDEX (\$/CWT)

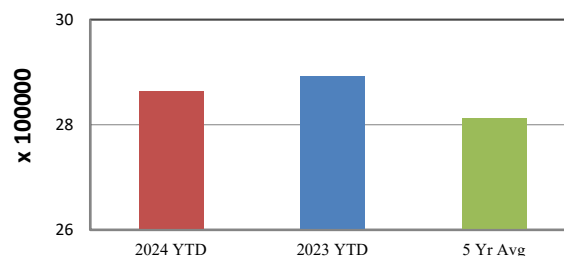


NATIONWIDE REPORTED WEEKLY FEEDER CATTLE AUCTION RECEIPTS

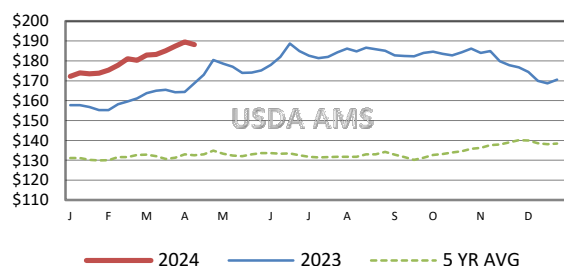
(Receipts vary depending on the number of auctions reported)



YEAR TO DATE AUCTION RECEIPTS



5 AREA WEEKLY WEIGHTED AVERAGE SLTR STEER PRICE (\$/CWT)



USDA Livestock, Poultry, & Grain Market News

St. Joseph, Missouri

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For detailed state-by-state feeder cattle quotes:

[National Feeder & Stocker Cattle Summary](#)

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