



WEEKLY VEAL MARKET SUMMARY

~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, March 28, 2024

Vol. 27, No. 13

Carlott Veal Carcass Report

Northeast and North Central Basis - 03/17/2024 - 03/23/2024

Compared to last week: The special fed veal carcass market was unevenly steady on comparable sales of veal calves. Demand was light to moderate on light to moderate offerings. Harvest numbers were 8.3 percent higher compared to last week's total. Dressed weights were down 3.7 pounds.

Represents calves harvested Sunday through Saturday of last week. VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER - FOB BASIS Includes previously committed contract and open market calves.

Hide-Off, 255-315 Lbs. Hot Basis	Head 2436	Range 443.00-450.00	Wtd Avg 447.03
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Special Fed Veal Slaughter for:	Year Ago	YTD	YTD
Week ending: 03/23/24 03/16/24 03/25/23	2024	2024	2023
Total NE & NC	2,436	2,250	2,291
		27,081	28,821

Special Fed Veal Dressed Weights	Year Ago
Week ending: 03/23/24 03/16/24 03/25/23	2024
Total NE & NC	286.6
	290.3
	287.5

* North Central = OH, IN, IL, MI, & WI
* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT
** The calves represented in this report include both Packer Owned and Non-Packer Owned calves. Packer owned calves are defined as having ownership, harvesting, and processing controlled by the same party.

Special Fed Percentage of Total Calf Kill	03/16/202451.99
Actual Calf Slaughter Reported by NASS	W/E 03/16/20244,328
Calves Slaughter	W/E 03/23/20245,000

Week Ending Saturday, 03/16/2024

Meat Production and Actual Live Weight and Dressed Weight

Production	Million lbs.	Species & Class	Live Weight lbs.	Dressed Weight lbs.
Beef	504.9	Cattle	1,396	847
Calves and veal	0.8	Calves	320	190
Pork	528.6	Hogs	289	215
Lamb and mutton	2.9	Sheep	127	64
Total meat production	1,037.2			

Total Pounds of Calf and Veal Meat Available

Domestic Production	800,000	% of Total	56.89%
Imported	606,100	% of Total	43.11%
Total	1,406,100		100.00%

Federally Inspected Slaughter Head and Percentages by Species, U.S.

Species	Class & Total	# of Head	% of Total
Cattle	Total	597,391	
	Dairy cows	57,391	9.6%
Calves	Total	4,328	
Hogs	Total	2,456,991	
Sheep	Total	44,237	

Link to current report: [Pennsylvania Weekly Cattle Auction Summary](#)

Canadian Federally Inspected Slaughter

	Current	Week Ago	Year Ago	YTD	YTD	% Change
	03/23/24	03/16/24	03/25/23	2024	2023	
Calves:	3,013	3,065	3,391	33,426	36,720	-9.0%
Males:	2,829	2,893	3,084	31,675	33,821	
Females:	184	172	307	1,684	2,899	

Canadian Monthly Grain Fed Veal Report

(Quebec Sales in Canadian Dollar and Average Price)					
	2024		2023		Hd count
	No of Head	Avg Price	No of Head	Avg Price	% Change
W/E 03/23/24	1,669	365.20	1,328	312.40	25.68%
YTD	18,360	365.20	17,933	312.41	2.38%

AUSTRALIAN VEAL SLAUGHTER STATISTICS

W/E 03/23/2024

	This Week	2024 YTD	Last Week	Last Year	2023 YTD
Queensland	14	95	8	13	49
New South Wales	1,717	11,380	1,408	759	1,129
Victoria	3,180	16,152	2,089	2,228	15,183
South Australia	7	47	2	16	98
Tasmania	2	12	0	174	1,186
Total	4,920	27,686	3,507	3,190	14,561

U.S. Department of Agriculture Food Safety and Inspection Service Imported Meat Passed for Entry into the United States by Country in Metric Tons

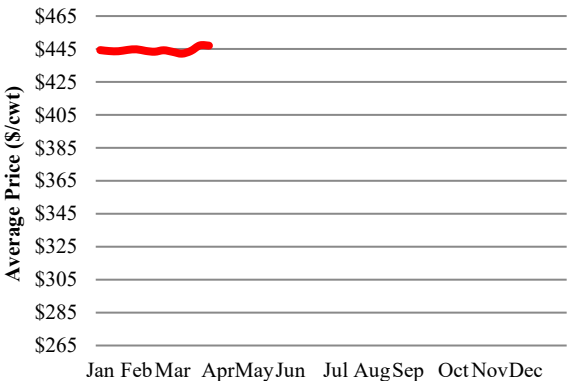
For Reporting Period: 3/10/2024 to 3/16/2024
Metric Tons Week Number 11

Country Totals	BNLS Trim	Carc	Cuts	Eddible Offal	Other Intact	Primals & Subprimals	Weekly TTL	2023 YTD
Australia								63
Canada		15	5	24	33	25	102	1,282
France			35		18		53	256
Mexico								
Netherlands					90	30	120	1,117
New Zealand								
Uruguay								484
Total		15	40	24	141	55	275	3,202

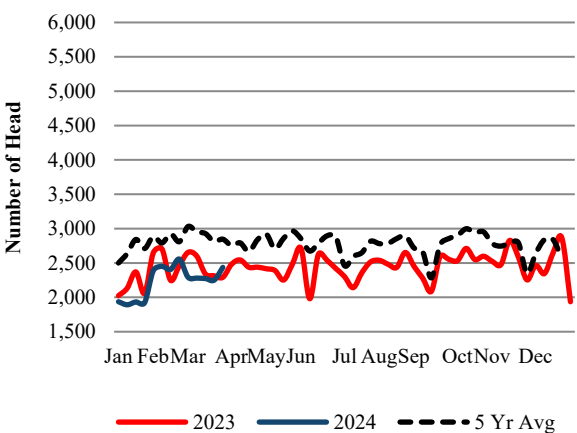
Fat Products Des Moines, IA w/e 03/22/2024

CAF CHICAGO EDIBLE TALLOW - Railcar unquoted Wtd Avg Price
CAF CHICAGO LOOSE LARD, PS and/or CP unquoted Wtd Avg Price

2024 Veal Prices



Weekly Veal Slaughter



Dry Products Price Summary

Commodity/Region	Price Range	Price Change	Mostly Range	Mostly Change
Nonfat Dry Milk LOW/MED HEAT CENTRAL & EAST	1.1100 - 1.1800	(-.0200) - (-.0200)	1.1200 - 1.1400	(-.0300) - (-.0400)
Nonfat Dry Milk HIGH HEAT CENTRAL & EAST	1.2900 - 1.3900	(-.0500) -		
Nonfat Dry Milk LOW/MED HEAT WEST	1.1300 - 1.2300		1.1400 - 1.1900	(-.0100) - (-.0100)
Nonfat Dry Milk HIGH HEAT WEST	1.2850 - 1.4500			
Buttermilk CENTRAL & EAST	1.0700 - 1.1500			
Buttermilk WEST	1.0500 - 1.2300		1.0800 - 1.2000	(-.0200) -
Dry Whey Powder CENTRAL	.3500 - .4800	- (-.0100)	.3850 - .4300	(-.0350) - (-.0100)
Dry Whey Powder WEST	.4400 - .5250	(-.0100) - (-.0175)	.4600 - .5200	(-.0100) - (-.0100)
Dry Whey Powder NORTHEAST	.4050 - .4775	(-.0100) - (-.0100)		
Dry Whey Animal CENTRAL	.3000 - .3300	- (-.0200)		
Lactose CENTRAL & WEST	.1725 - .4000	(-.0075) -	.2500 - .3500	
Whey Protein Concentrate CENTRAL & WEST	.9500 - 1.1800		.9600 - 1.0600	
Dry Whole Milk NATIONAL	2.0400 - 2.2400	(-.0300) - (-.0300)		
Casein - Rennet U.S. IMPORTS	3.5000 - 3.8000	- (-.0500)		
Casein - Acid U.S. IMPORTS	3.5500 - 3.8500	(-.0500) - (-.1000)		