

AMS Livestock, Poultry, & Grain Market News

Montana Dept of Ag Mrkt News

Thu Mar 28, 2024

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Livestock Weighted Average Report for 3/28/2024 - Final

AUCTION			
	This Week	Last Reported 3/14/2024	Last Year
Total Receipts:	627	595	4,365
Feeder Cattle:	165(26.3%)	239(40.2%)	3,998(91.6%)
Slaughter Cattle:	328(52.3%)	247(41.5%)	116(2.7%)
Replacement Cattle:	134(21.4%)	109(18.3%)	251(5.8%)

Compared to last sale(3-14-24): Feeder cattle were all too lightly tested to develop an accurate market trend, however steady undertones were noticed on both steer and heifers of like quality. Quality this week was mostly plain. Package sizes were small this week with many singles in the offering. Demand for all feeders was moderate to good for light offerings. The best demand continues to be for cattle suitable to develop into yearlings. CME Feeder cattle contracts have sold off for much of the week. The March feeder cattle contract closed today at 247.75, while the April closed at 247.125, the May contract closed at 248.70. Market activity was mostly moderate this week. Weigh up cows sold on good to very good demand for light offerings. Packers pushed to own as much of the cow offering as possible as cow and bull supplies remain tight. Slaughter cows sold 6.00-12.00 higher on all classes this week. High quality cows sold on very good demand as both packers and private feeding buyers pushed these offerings sharply higher in order to secure offerings. Feeding cows sold sharply higher compared to last week with most sales 10.00-12.00 higher. Quality was mostly average to attractive this week. Weigh up conditions were average this sale. Slaughter bulls sold sharply higher in a narrow comparison, most bulls sold 12.00-16.00 than last week. Young age cows suitable to feed or rebreed sold generally steady in a narrow comparison. Quality was mostly average this week. Supply included: 26% Feeder Cattle (57% Steers, 36% Heifers, 7% Bulls); 52% Slaughter Cattle (81% Cows, 19% Bulls); 21% Replacement Cattle (83% Stock Cows, 14% Bred Cows, 3% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 36%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price	
4	470	470	350.00	350.00	
32	564	564	334.00	334.00	
16	778	778	255.00	255.00	
2	823	823	241.00	241.00	
2	843	843	236.00	236.00	Fleshy

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
6	410-432	421	337.50-342.00	339.69
2	528	528	333.00	333.00
2	615-630	623	290.00	290.00
1	660	660	272.00	272.00
6	715	715	268.00	268.00
2	838	838	225.00	225.00

Source: USDA AMS Livestock, Poultry & Grain Market News

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<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
2	360	360	375.00	375.00
2	403	403	360.00	360.00

STEERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
3	383	383	300.00	300.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
22	477	477	321.00	321.00
5	691	691	262.00	262.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
3	422	422	320.00	320.00
4	596	596	272.00	272.00
2	685	685	242.50	242.50
4	789	789	230.00	230.00
3	917	917	200.50	200.50

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
2	335	335	335.00	335.00
7	410-415	412	321.00-324.00	322.29

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
1	935	935	220.00	220.00
1	965	965	215.00	215.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
2	510	510	313.00	313.00
3	640	640	284.00	284.00
1	785	785	230.00	230.00
2	845	845	220.00	220.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u> <u>Wt Range</u> <u>Avg Wt</u> <u>Price Range</u> <u>Avg Price</u> <u>Dressing</u>

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17	1490-1756	1614	130.00-134.00	132.80	Average
4	1500-1538	1529	131.00-140.00	133.21	Average Return to Feed
3	1522	1522	138.00	138.00	High
1	1555	1555	143.00	143.00	High Return to Feed
3	1500-1725	1633	114.00-126.00	120.14	Low
3	1555-1608	1590	116.00-128.00	124.09	Low Return to Feed

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
15	1260-1530	1371	122.00-133.00	128.50	Average
28	1230-1460	1354	123.00-136.00	129.71	Average Return to Feed
1	1390	1390	143.00	143.00	High
37	1310-1640	1407	136.50-145.00	138.39	High Return to Feed
13	1308-1485	1360	109.00-119.50	116.48	Low
6	1360-1400	1375	118.00-120.00	118.67	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
8	1053-1300	1179	114.00-124.50	120.57	Average
9	918	918	117.00	117.00	Average Light Weight
31	1090-1290	1192	118.00-131.00	127.83	Average Return to Feed
29	1090	1090	128.50	128.50	High
1	1240	1240	132.00	132.00	High Return to Feed
7	1000-1295	1151	101.00-112.00	108.46	Low
2	995	995	103.00-105.00	104.00	Low Light Weight
14	1025-1039	1038	91.00-92.00	91.07	Very Low
6	838-845	839	84.00-92.00	85.34	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
28	1620-2085	1751	132.00-152.50	143.42	Average
11	1200-1900	1508	135.00-149.00	143.27	Average Return to Feed
6	1845-2220	2009	156.00-159.50	157.62	High
8	1433-2050	1705	113.00-125.00	120.23	Low
3	1218-1540	1325	123.00-132.00	128.51	Low Return to Feed

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
<2	Ο	35	765-1305	929	155.00-207.50	191.00
2-4	0	35	935-1315	1108	132.50-177.00	154.48
2-8	0	2	1123	1123	132.00	132.00

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5-8	Ο	1	1410	1410	141.00	141.00
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STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
<2	0	2	855-1025	940	155.00-180.00	166.37
2-4	0	5	905-1200	1007	117.00-162.50	140.80

STOCK COWS - Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
<2	Ο	3	983-1100	1022	160 00-178 00	171 54

STOCK COWS - Medium 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
<2	О	1	660	660	180.00	180.00

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
2-4	T2	5	1083	1083	1900.00	1900.00
2-4	T2-3	3	1185-1360	1243	2300.00-2400.00	2336.46
2-4	T3	1	1215	1215	2700.00	2700.00

BRED COWS - Medium and Large 1-2 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
2-4	T2-3	5	1340	1340	1800.00	1800.00

COW-CALF PAIRS - Medium and Large 1-2 w/ <150 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
>8	Ο	3	1483	1483	2300.00	2300.00	Broken Mouth

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.