

National Weekly Cattle And Beef Summary

Des Moines, Iowa
For Week Ending:

Mon Feb 19, 2024
2/16/2024

USDA Livestock, Poultry & Grain Market News

This Week Prior Week Last Year

LM XB463

NATIONAL COMPREHENSIVE BOXED BEEF

CUTOUT VALUES	294.37	296.59	272.72
Primal Rib	461.01	466.97	449.14
Primal Chuck	253.47	256.56	213.99
Primal Round	246.54	242.24	216.11
Primal Loin	383.97	387.62	383.68

WEEKLY COMPREHENSIVE ITEM SUMMARY

Select & Choice Spot Market Loads	467
Comprehensive Loads	3339
CH&SE Percent of the Comprehensive	14%

LMR Cattle Purchase Type Breakdown

2023	National	5-Area	TX/OK/NM	KS	NE	IA
Negotiated	18.7	17.9	7.0	10.8	24.6	51.8
Formula	64.0	67.9	85.9	73.8	59.9	24.4
Forward Contract	6.6	3.6	1.0	1.5	3.4	12.2
Negotiated Grid	10.7	10.6	6.1	13.9	12.1	11.6

National Weekly Fed Cattle Comprehensive Report

National Weekly Fed Cattle Comprehensive CSV Report

LM CT 169

DIRECT CATTLE PREMIUM AND DISCOUNTS

Prime	16.28	16.85	18.13
Choice	0.00	0.00	0.00
Select	(10.85)	(11.19)	(15.14)
Standard	(26.26)	(26.67)	(28.49)
CAB	3.88	4.07	4.26

LM CT 150

5 AREA WEEKLY WEIGHTED CATTLE PRICE

Live Steer	180.35	181.15	161.17
Live Heifer	179.97	180.99	160.87
Dressed Steer	286.61	287.37	256.78
Dressed Heifer	286.82	287.47	256.60

NW LS441

USDA BY-PRODUCT DROP VALUE (STEER)

11.55	11.62	13.19
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SJ LS712

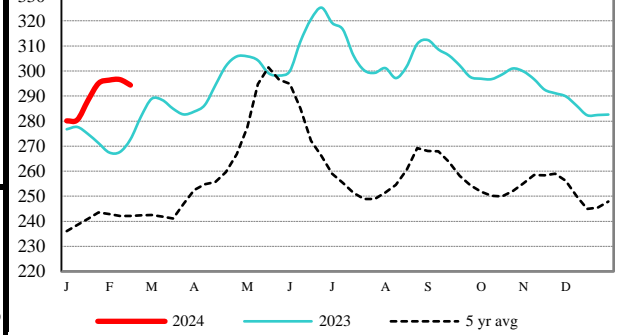
WEEKLY ESTIMATED BEEF PRODUCTION

2/15/2024	(Estimate)	(Estimate)	(Actual)
Slaughter	608,000	622,000	625,000
Live Weights	1385	1388	1377
Dressed Weights	835	838	825
Beef Production (mil lbs)	506.9	519.9	514.4

LMR CH & up Grading %, Weights, and Dressing % (Formula, Forward Contract & Grid Net Purchases Based on State of Origin for WE today)

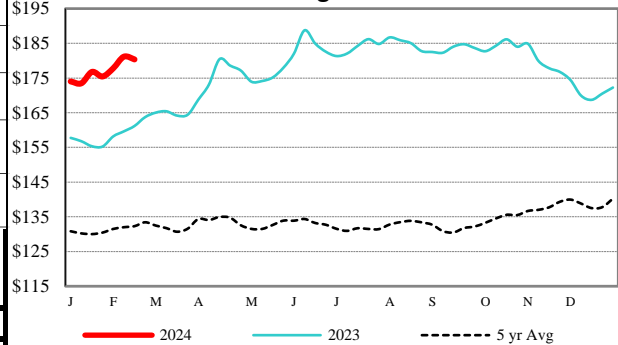
Beef Type Str/Hfr:	Grading	Carcass Wt	Dressing
TX/OK/NM	72.47%	841.2	64.00%
Kansas	85.54%	870.5	63.23%
Nebraska	90.15%	885.9	62.29%
Colorado	86.54%	856.2	63.08%
IA/MN	89.68%	930.9	62.71%
Dairybred Str/Hfr:			
National	86.21%	831.8	60.04%

Weekly Comprehensive Cutout Value

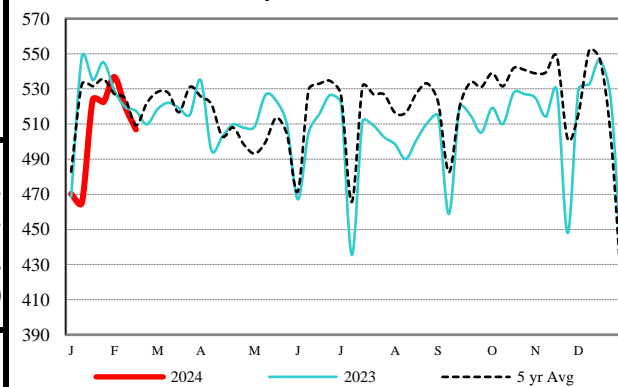


5 Area Weekly

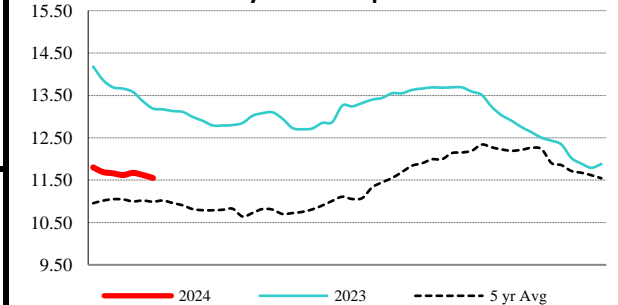
Wtd Avg Steer Price



Weekly Beef Production



Weekly Steer Drop Value



USDA Livestock, Poultry & Grain Market News

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