



United States Department of Agriculture

Agricultural Marketing Service

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Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 335 points higher than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 81.24 cents per pound for the week ending Thursday, January 25, 2024. The weekly average was up from 77.89 cents last week, but down from 85.21 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 80.20 cents Friday, January 19 to a high of 82.12 cents Thursday, January 25. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended January 25 totaled 95,183 bales. This compares to 62,421 bales reported last week and 60,998 bales reported the corresponding week a year ago. Total spot transactions for the season were 667,316 bales compared to 326,607 bales the corresponding week a year ago. The ICE March settlement price ended the week at 85.76 cents, compared to 82.51 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
19-Jan	82.70	81.95	81.95	78.20	79.45	78.45	78.70	80.20
22-Jan	84.08	82.83	82.83	79.33	80.33	79.33	79.58	81.19
23-Jan	83.85	82.60	82.60	79.10	80.10	79.10	79.35	80.96
24-Jan	84.65	83.40	83.40	79.90	80.90	79.90	80.15	81.76
25-Jan	85.01	83.76	83.76	80.26	81.26	80.26	80.51	82.12
31-3-35 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
19-Jan	85.45	83.95	83.95	81.45	82.45	81.95	87.60	83.83
22-Jan	86.83	84.83	84.83	82.58	83.33	82.83	88.48	84.82
23-Jan	86.60	84.60	84.60	82.35	83.10	82.60	88.25	84.59
24-Jan	87.40	85.40	85.40	83.15	83.90	83.40	89.05	85.39
25-Jan	87.76	85.76	85.76	83.51	84.26	83.76	89.41	85.75
Futures Settlement								Far Eastern A Index 1/ Current
Date	Mar-24	May-24	Jul-24	Oct-24	Dec-24	Mar-25		
19-Jan	83.95	84.89	85.32	81.65	80.22	80.61	91.95	
22-Jan	84.83	85.86	86.26	81.77	80.48	80.64	93.35	
23-Jan	84.60	85.81	86.39	82.03	80.88	81.02	94.00	
24-Jan	85.40	86.60	87.21	82.46	81.20	81.17	93.80	
25-Jan	85.76	86.98	87.59	82.49	81.15	81.14	94.45	
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
19-Jan	0	2,525	717	0	19,759	415	0	0
22-Jan	611	0	0	2,220	23,397	400	0	0
23-Jan	1,026	2,010	2,694	595	9,310	237	0	0
24-Jan	0	0	0	346	17,159	0	0	0
25-Jan	0	5,571	0	3,425	2,237	529	0	0
Weekly Totals	1,637	10,106	3,411	6,586	71,862	1,581	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



Southeastern Markets Regional Summary

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Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was good. Average local spot prices were higher. Trading of CCC-loan equities was inactive.

Mostly cloudy conditions were observed across the lower Southeast during the period. Seasonably cold daytime temperatures in the 40s warmed into the 60s and 70s later in the week. Widespread shower activity measured from around one-half of an inch to one inch of moisture. Soils were too soft to support equipment and fieldwork was delayed in some areas. Ginning neared completion; many smaller gins had completed pressing operations for the season and other gins had gone to gin days as they waited for backlogs of round bales and modules to accumulate on gin yards. The Macon Classing office is operating one shift. Producers, ginner, and industry members attended the Southern Southeastern annual meeting and made plans to attend the Georgia Cotton Commission's annual meeting next week.

Sunny conditions early in the period gave way to overcast skies later in the week across the upper Southeast. Daytime high temperatures in the 40s and 50s warmed into the 70s late in the period. Widespread showers brought light moisture to

portions of the Carolinas and Virginia. Fieldwork was delayed in the wettest areas where soils were too soft to support equipment. Some gins remained on gin days as they waited for modules and round bales to accumulate on gin yards. Producers, ginner, and industry members attended the Southern Southeastern annual meeting.

[Textile Mill](#)

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 34 for June through October delivery. Domestic mill buyers also inquired for a moderate volume of 2024-crop cotton, color 41, leaf 4, and staple 34 for December through March 2025 delivery. No sales were reported. Reports indicated mill inquiries have increased at some locations in anticipation of improving demand. The undertone from mill buyers remained cautious.

Demand through export channels was light to moderate. Agents in Indonesia inquired for a moderate volume of color 31, leaf 3, and staple 37 for prompt through June shipment. Taiwanese mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 34 for nearby shipment. No sales were reported.

[Trading](#)

- A moderate volume of color 31 and 41, leaf 3 and 4, staple mostly 36 and 37, mike 37-43, strength 27-30, and uniformity 79-81 sold for around 86.50 to 87.00 cents per pound, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).
- A moderate volume of color 31 and 41, leaf 3-5, staple mostly 36 and 37, mike 43-49, strength 30-33, and uniformity 80-83 sold for around 86.00 cents, same terms as above.
- A light volume of color 41 and 51, leaf 3-5, staple 35-37, mike 37-49, strength 28-30, and uniformity 79-81 sold for around 83.00 cents, same terms as above.



South Central Markets Regional Summary

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North Delta

Spot cotton trading was inactive. Trading of CCC-loan equities was active. Supplies of available cotton were light. Demand was good. Average local spot prices were higher. No forward contracting was reported. Producers were waiting for prices to rebound before fixing the price on their current-crop cotton.

Extreme winter weather was replaced by a warming trend that brought unseasonably high temperatures to the Memphis territory, along with rain and heavy fog. Daytime temperatures soared into the lower 60s, ten degrees higher than average. Overnight lows went from the single digits to the low 50s in many areas. The National Weather Service issued a dense fog advisory for the northern parts of the territory, while heavy rain prompted flood warnings in southern Arkansas. According to the U.S. Drought Monitor, released on January 25, drought conditions improved one category generally in Arkansas and Tennessee, but pockets of severe drought remained in some parts of the region. Producers are closely monitoring the rise in cotton prices as they formulate their planting decisions. Some local experts expected only a slight decrease in cotton acreage compared to last season. Virtual and in-person industry meetings were being planned and attended, but attendance was reported to be less than usual.

South Delta

Trading of spot cotton was inactive. Trading of CCC-loan equities was slow. Supplies of available cotton were light. Demand was good. Average local spot prices were higher. No forward contracting was reported. Producers were encouraged as prices rebounded.

Frigid weather gave way to unseasonably warm temperatures as heavy rain inundated the area. Daytime temperatures soared into the upper 60s, up to ten degrees higher than average. Overnight lows went from the teens to the low 60s in many areas. The National Weather Service issued flood advisories for most of the southern parts of the region. According to the U.S. Drought Monitor, released on January 25, soil moisture conditions are expected to improve significantly, but large areas of extreme drought will persist throughout the region. Virtual and in-person industry meetings were being planned and attended. Local experts reported that producers were encouraged by the recent run-up in market prices.

Trading

North Delta

- A heavy volume of CCC-loan equities traded from 23.25 cents to 24.25 cents.

South Delta

- A heavy volume of CCC-loan equities traded from 23.50 cents to 24.50 cents.



Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was slow. Foreign mill inquiries were light. Interest was best from China, Pakistan, and Vietnam.

A large system of rainstorms produced heavy precipitation throughout the week that prompted flood warnings for much of East Texas. Daytime high temperatures warmed into the mid-to-upper 60s, with nighttime low temperatures in the upper 40s and 50s. Rainfall totals ranged from over one and one-quarter of an inch to over seven inches of moisture, with heavier accumulations reported in some areas. Producers finished applying fertilizers ahead of the poor weather conditions. Muddy fields and heavy water accumulation that formed in fields halted fieldwork in the Blackland Prairies. Many producers had finished making their seed selections for planting.

In South Texas, storms brought light rainfall to parts of the Rio Grande Valley but did little to alleviate dry conditions. Daytime temperatures climbed into the mid-to-upper 70s, with nighttime lows in the upper 50s and 60s. Heavier rainfall is needed to help fill dams and reservoirs in irrigation districts, and add additional moisture to soil before planting begins. Producers worked to prepare soil beds for row crops to be planted in the coming weeks. According to local sources, cotton production yields the coming season are anticipated to be lower than the previous years.

West Texas-Kansas-Oklahoma

Spot cotton trading was active. Supplies and producer offerings were heavy. Demand was good. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was slow. Foreign mill inquiries were light. Interest was best from China, Pakistan, and Vietnam.

In Texas, cloudy, foggy, and rainy weather patterns dominated with daytime high temperatures in the low 30s to mid-60s, and overnight lows in the teens to mid-40s. Wind was mild. Rain was widespread on January 23 and 24, and a few locations near Lubbock received over one-half of an inch of beneficial precipitation. Some gins continued pressing services for their customers, but most were done for the season. Final harvesting was paused because of continued weather delays. Producers made plans for the next crop season, and ordered planting seed and chemicals. Different kinds of meetings were held during the week including board of directors, and pre-plant meetings. Some meetings allowed producers to earn continuing education credits for applicator licenses.

In Kansas and Oklahoma, freezing drizzle and dense fog slowed final stripper harvesting activities with daytime high temperatures in the low 20s to low 50s. Overnight low temperatures were in the single digits to the upper 40s. Parts of Oklahoma received over one-half of an inch of precipitation, and trace amounts were received in the cotton growing areas of Kansas. Ginning continued at some facilities, but overall neared the end of the season.

Trading

East Texas-South Texas

- A heavy volume of color 12, leaf 1-3, staple averaging 36.3, mike averaging 40.7, strength averaging 29.6, and uniformity averaging 80.9 sold for around 84.25 cents per pound, FOB warehouse (compression charges not paid).
- A moderate volume of color 21 and better, leaf 1-3, staple 33-36, mike 43-52, strength 25-33, and uniformity 80-82 sold for around 79.50 cents, same terms as above.
- A moderate volume of color 11 and 12, leaf 2 and 3, staple 32 and 33, mike 43-49, strength 29-31, and uniformity 71-82 sold for around 72.25 cents, same terms as above.
- A heavy volume of color 63 and better, leaf 1-5, staple 30-35, mike 33-46, strength 20-31, and uniformity 75-81 sold for around 67.00 cents, same terms as above.
- A moderate volume of CCC-loan equities sold for around 17.25 cents.



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Trading

West Texas-Kansas-Oklahoma

- In Texas, a heavy volume of mixed lots containing color 41 and better, leaf 5 and better, staple 34-40, mike 36-49, strength 26-35, and uniformity 78-81 sold for 82.50 to 84.50 cents per pound, FOB car/truck (compression charges not paid).
- Mixed lots containing a heavy volume of color 42 and better, leaf 4 and better, staple 34-37, mike 32-50, strength 28-33, and uniformity 77-82 sold for 80.00 to 81.50 cents, same terms as above.
- In Kansas, a heavy volume containing mostly color 31 and better, leaf 4 and better, staple 35-37, mike 34-42, strength 30-34, and uniformity 77-81 sold for 80.50 to 82.00 cents, same terms as above.
- A mixed lot containing a heavy volume of color 21-43, leaf 7 and better, staple 32-39, mike 29-54, strength 26-35, uniformity 77-81, and 75 percent extraneous matter sold for around 70.00 cents, same terms as above.
- In Oklahoma, lots containing a heavy volume of color 21-41, leaf 2-4, staple 36-41, mike 37-46, strength 28-36, and uniformity 78-82 sold for 82.00 to 84.00 cents, same terms as above.
- Mixed lots containing a moderate volume of color 21, 31, and 32, leaf 2-4, staple 34-37, mike 42-47, strength 30-34, and uniformity averaging 80.2 sold for 80.25 to 81.00 cents, same terms as above.
- A light volume of CCC-loan equities traded for 17.25 cents.

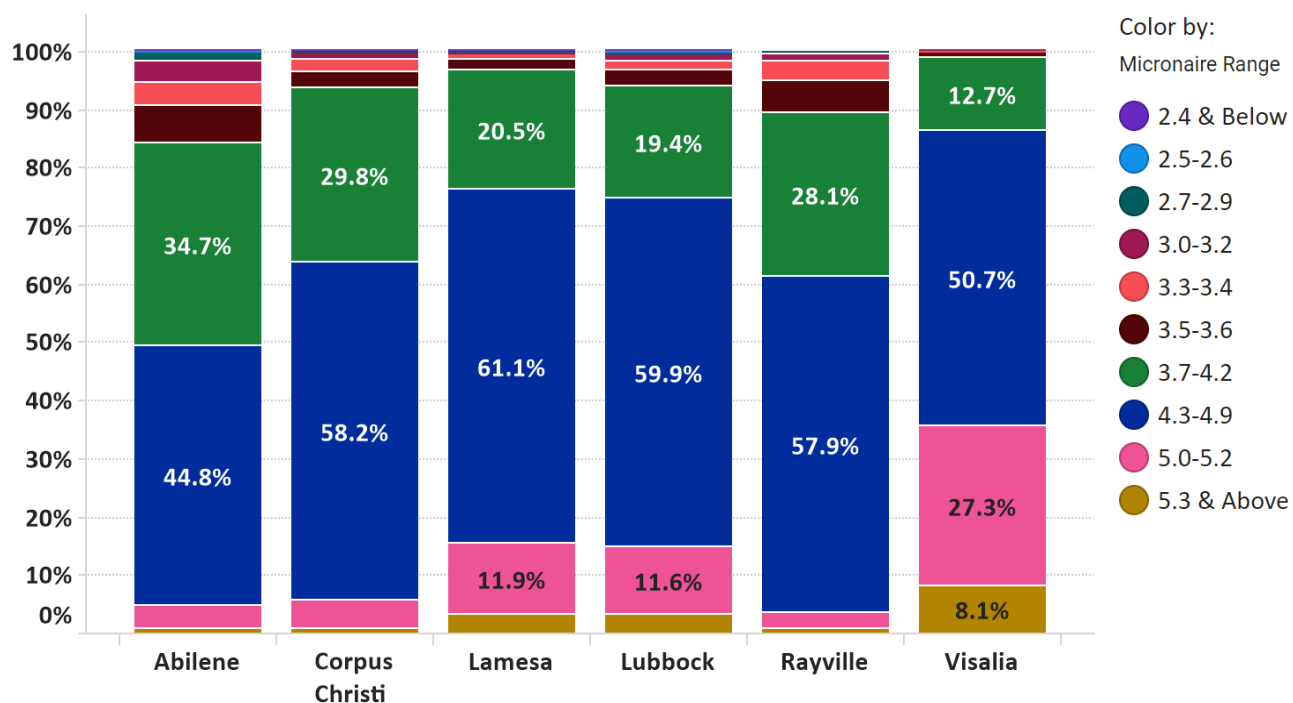
Southwestern Micronaire Distribution by Classing Office

Southwestern Markets Regional Summary

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Micronaire Distribution by Classing Office



Season to date through January 25, 2024

Source: USDA, Cotton & Tobacco Program

[For complete Quality report click here.](#)



Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was light. Producer interest in forward contracting was light. No domestic mill activity was reported. Average local prices were higher. Foreign mill inquiries were light.

Ginning continued in Texas but was winding down. Fieldwork was slowed by beneficial rainfall that was received in the period. Producers ordered planting seed and prepared for spring sowing. Some areas expected an increase in planted acres. Meetings were attended.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were moderate. No forward contracting or domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were light.

Industry members expect a 20 to 30 percent increase in planted acres for next season. Lots of land had been prepared and was expected to be planted to cotton. Fallow ground that had been flooded last season, along with competing crops reassigned to cotton will boost production increases. Beneficial rainfall and snow in the mountains contributing to the snowpack was received during the period. Producers were encouraged by the winter moisture that will elevate crop projections.

American Pima (AP)

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light.

Widespread scattered rainfall was beneficial during the period throughout Arizona, California, New Mexico, and Texas. Ginning was completed in the San Joaquin Valley (SJV). Rainfall gauges showed around one-half of an inch of moisture had been received and producers were encouraged. Acreage was listed and rows were built, including fallow fields that had been underwater last year. The SJV industry expects a larger crop next season because some corn and tomato fields are committed to AP. Ginning continued in Arizona. Good rains have been received with more in the nearby forecast. Fields are soggy and fieldwork was slowed because of prolonged rain events. Final ginning continued in the El Paso Valley in Texas with one shift operations. Industry infrastructure is expecting a larger crop next year since there will be enough water available to farm previously fallow land. A decrease in dairies has reduced the demand for alfalfa that leads to a preference to plant more AP acreage. The timing of the water release will determine if the growing season will be short or long, and which varieties can be planted. Ginning was finalized in the Mesilla Valley, where AP planted acreage was expected to increase. Fieldwork was active around rainy weather events and fields were prepped for April sowing. Industry meetings were held.

Trading

Desert Southwest

- A light volume of 2023-crop cotton color 21-41, leaf 3 and better, staple 35-37, mike 37-52, strength 27-32, and uniformity 79-82 sold for around 83.00 cents per pound, FOB car/truck (compression charges not paid).
- Lots containing a light volume of 2022-crop cotton color 31, leaf 3, staple 36-40, mike 37-50, strength 27-33, and uniformity averaging 82.0 sold for 86.50 to 87.00 cents, same terms as above.
- A light volume of color 21 and 31, leaf 2 and 3, staple 36-38, mike 41-48, strength 28-34, and uniformity 80-84 sold for around 80.00 cents, same terms as above.

San Joaquin Valley

- No trading activity was reported.



Western Markets Regional Summary

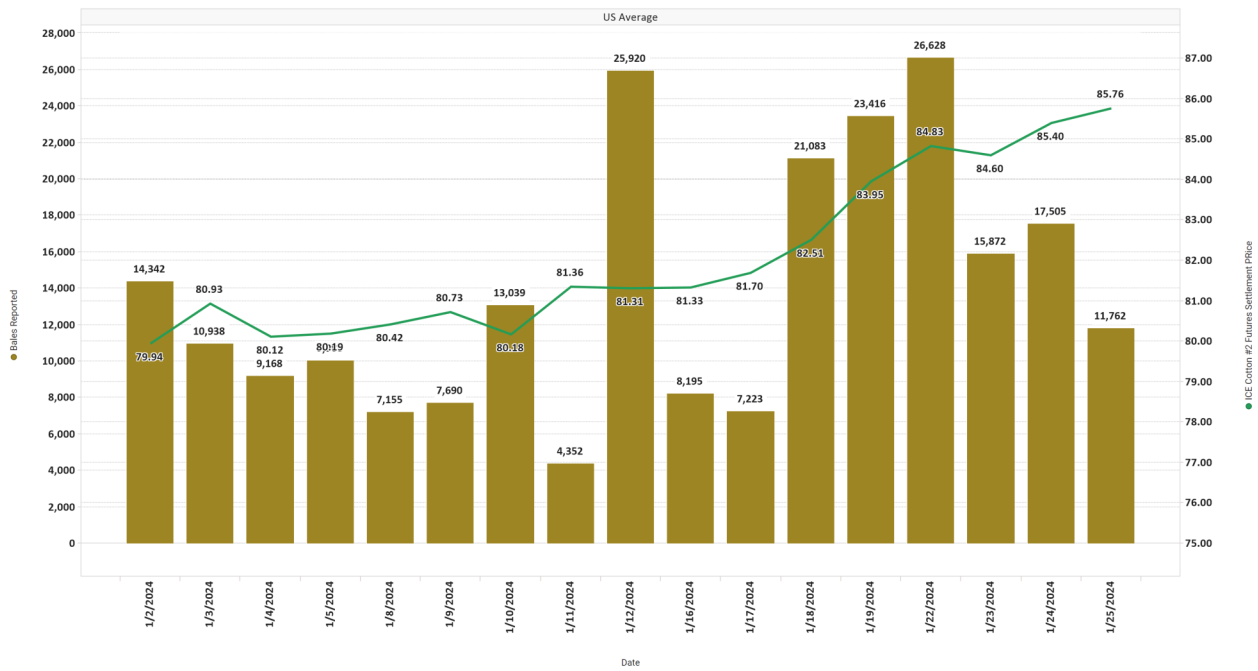
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Trading

American Pima

- No trading activity was reported.

Spot Transactions Reported to USDA AMS Cotton and Tobacco Program and ICE Cotton #2 Futures Settlement Price



Source: USDA, Cotton & Tobacco Program

Cotton Ginnings

*The following information was excerpted from the Cotton Ginning report,
Released on January 22, 2024*

Running Bales Ginned by Crop – States and United States: January 15, 2021-2024

(Excluding linters)

Crop and State	Running bales ginned			
	2020 Crop	2021 Crop	2022 Crop	2023 Crop
	January 15, 2021	January 15, 2022	January 15, 2023	January 15, 2024
	(number)	(number)	(number)	(number)
Upland				
Alabama	675,400	628,700	755,000	691,300
Arizona	(D)	(D)	(D)	(D)
Arkansas	1,295,500	1,229,850	1,554,050	1,466,950
California	121,600	90,400	64,600	53,100
Florida	84,850	89,400	129,200	92,350
Georgia	1,978,900	1,992,450	2,491,600	2,039,350
Kansas	141,600	97,200	116,700	(D)
Louisiana	343,350	215,700	355,600	207,200
Mississippi	1,124,100	851,050	1,133,250	833,100
Missouri	616,600	724,600	724,200	794,100
New Mexico	(D)	(D)	(D)	(D)
North Carolina	526,650	783,250	1,009,350	748,000
Oklahoma	388,650	434,550	156,550	139,200
South Carolina	236,750	322,950	412,550	315,100
Tennessee	587,900	571,650	692,550	657,300
Texas	4,505,050	6,809,600	3,108,800	2,759,150
Virginia	107,800	160,950	201,250	185,700
United States	13,001,950	15,244,800	13,115,050	11,286,900
American Pima				
Arizona	(D)	(D)	(D)	(D)
California	354,400	249,850	302,050	210,250
New Mexico	(D)	(D)	(D)	(D)
Texas	34,300	18,450	24,900	19,800
United States	414,800	297,050	374,450	271,250
All				
Alabama	675,400	628,700	755,000	691,300
Arizona	250,650	237,150	203,300	182,250
Arkansas	1,295,500	1,229,850	1,554,050	1,466,950
California	476,000	340,250	366,650	263,350
Florida	84,850	89,400	129,200	92,350
Georgia	1,978,900	1,992,450	2,491,600	2,039,350
Kansas	141,600	97,200	116,700	(D)
Louisiana	343,350	215,700	355,600	207,200
Mississippi	1,124,100	851,050	1,133,250	833,100
Missouri	616,600	724,600	724,200	794,100
New Mexico	42,700	34,100	54,000	(D)
North Carolina	526,650	783,250	1,009,350	748,000
Oklahoma	388,650	434,550	156,550	139,200
South Carolina	236,750	322,950	412,550	315,100
Tennessee	587,900	571,650	692,550	657,300
Texas	4,539,350	6,828,050	3,133,700	2,778,950
Virginia	107,800	160,950	201,250	185,700
United States	13,416,750	15,541,850	13,489,500	11,558,150

(D) Withheld to avoid disclosing data for individual operations.

[For complete report click here.](#)

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2023-2024					
	Dec	Dec 29	Jan	Jan	Jan	Jan 26
	22-28	Jan 4	5-11	12-18	19-25	Feb 1
Adjusted world price 1/	63.80	64.16	64.96	64.28	65.47	67.64
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.35	0.38	0.38	0.43	0.42	0.48
Fine count adjustment 2023	0.60	0.63	0.63	0.68	0.67	0.73

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

Description	2022-2023		2023-2024	
	Through January 19, 2023		Through January 18, 2024	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	4,905,200	-	5,613,500
Exports	175,800	4,376,900	142,200	3,899,500
Total export commitments	-	9,282,100	-	9,513,000
New sales	-	-	217,300	-
Buy-backs and cancellations	7,400	-	10,300	-
Net sales	213,700	-	207,000	-
Sales next marketing year	6,100	1,236,200	0	683,300

Net sales of 207,000 RB for 2023/2024 were down 51 percent from the previous week and 30 percent from the prior 4-week average. Increases primarily for China (103,300 RB, including decreases of 8,800 RB), Vietnam (33,800 RB, including 4,400 RB switched from China, 1,700 RB switched from Macau, and 400 RB switched from Japan), Bangladesh (21,700 RB, including 4,200 RB switched from Pakistan), Pakistan (15,100 RB), and Turkey (11,000 RB, including decreases of 600 RB), were offset by reductions for Macau (1,700 RB). Exports of 142,200 RB were down 45 percent from the previous week and 39 percent from the prior 4-week average. The destinations were primarily to China (53,400 RB), Vietnam (23,200 RB), Mexico (11,900 RB), Indonesia (9,300 RB), and Bangladesh (8,100 RB). Net sales of Pima totaling 4,700 RB for 2023/2024 were up 35 percent from the previous week and 64 percent from the prior 4-week average. Increases were primarily for Peru (2,000 RB), India (1,000 RB), China (900 RB), Colombia (500 RB), and Indonesia (200 RB). Exports of 3,700 RB were down 21 percent from the previous week and 62 percent from the prior 4-week average. The destinations were primarily to China (1,300 RB), India (1,100 RB), Vietnam (600 RB), and Thailand (400 RB).

Optional Origin Sales: For 2023/2024, the current outstanding balance of 4,400 RB were reported for Bangladesh.

Exports for Own Account: For 2023/2024, exports for own account totaling 1,700 RB to China were applied to new or outstanding sales. The current exports for own account outstanding balance of 84,800 RB are for China (63,000 RB), Vietnam (13,200 RB), Pakistan (5,000 RB), South Korea (2,400 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

January 25, 2024

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #15
FOR UPLAND COTTON
January 25, 2024**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on February 1, 2024, allowing importation of 6,199,761 kilograms (28,475 bales of 480-lbs) of upland cotton.

Quota number 15 will be established as of February 1, 2024 and will apply to upland cotton purchased not later than April 30, 2024 and entered into the U.S. not later than July 29, 2024. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period September 2023 through November 2023, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 1-25-2024	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	228	0	0
Galveston, TX	446	0	0
Memphis, TN	67	0	0
Houston, TX	158	0	0
Greenville, SC	100	0	0
Total	999	0	0

Source: USDA, AMS and ICE U.S. Futures

**Spot quotations are in cents per pound for cotton equal to the
Official Standards, net weight, in mixed lots, compressed, FOB car/truck.**

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
84.01	83.01	78.51	81.26	82.76	81.01	76.51	79.26	33	82.76	81.01	76.51	79.26	79.01	78.26	73.76	71.76
85.76	85.01	79.51	82.26	85.01	83.76	77.26	80.26	34	85.01	83.76	77.26	80.26	81.76	81.26	80.26	72.26
87.76	86.51	80.01	82.26	85.76	83.76	78.01	80.76	35	85.76	83.76	78.01	80.76	85.26	83.76	80.26	73.51
88.26	87.01	80.26	82.51	87.01	85.26	78.26	81.26	36	86.76	85.26	78.26	81.26	88.51	87.01	81.11	73.76

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
75.26	74.51	73.01	70.76	75.51	72.76	71.51	70.01	26-31				
75.76	75.26	74.51	72.01	77.01	74.76	74.51	72.26	32				
77.51	77.01	75.76	73.01	79.01	77.01	75.51	74.26	33				
81.01	80.26	80.26	77.76	82.76	82.01	81.26	77.76	34	84.66	83.16	80.51	80.01
84.76	83.51	80.86	78.51	85.26	84.26	81.51	79.01	35	90.91	89.41	82.51	82.51
86.01	84.51	81.61	78.51	88.01	87.76	81.51	79.76	36	94.41	92.91	83.31	83.26
87.26	86.01	81.86	79.01	89.51	89.01	82.01	80.26	37	95.91	94.16	83.41	83.76
87.26	86.01	86.01	79.01	89.76	89.26	87.01	80.51	38	98.16	95.91	83.41	84.76

MIKE DIFFERENCES - POINTS PER POUND

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Mike Ranges		W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
-1075	-1000	-1100	-1850	24 & Below		-1825	-1350		-1675
-675	-650	-750	-1850	25-26		-1750	-1150		-1321
-525	-525	-525	-1300	27-29		-1225	-1050	-1600	-1036
-400	-425	-425	-750	30-32		-825	-675	-1000	-689
0	0	0	-500	33-34		-625	-475	-500	-479
0	0	0	0	Base 35-36		0	0	0	0
0	25	25	0	37-42		0	25	25	14
0	0	0	0	Base 43-49		0	0	0	0
-200	-225	-225	-275	50-52		-450	-300	-500	-311
-375	-375	-375	-400	53 & Above		-525	-475		-421

STRENGTH DIFFERENCES

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.	SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-485	19.0 - 19.9	-475			-480	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-485	20.0 - 20.9	-475			-480	-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-460	21.0 - 21.9	-450	-600		-656	-100	-70	-70	-10	79	-60	-80	-40	-61
-675	-800	-800	-460	22.0 - 22.9	-425	-450		-602	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-400	-300		-548	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-400	-225	-500	-512	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-200	-400	-451	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-125	-300	-276	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	0	0	0	0	50	60	60	0	86 & above	0	60	110	49
25	25	25	5	30.0 - 30.9	5	10	75	24									
50	50	50	10	31.0 - 32.9	15	35	125	48									
50	50	50	25	33.0 & above	25	75	250	75									

January 25, 2024

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple			
		44	46	48	50
1	1	175.75	181.50	183.25	183.25
	2	175.50	181.25	183.00	183.00
	3	168.75	176.50	177.50	177.50
	4				
	5				
	6				
2	1	175.50	181.25	183.00	183.00
	2	175.25	181.00	182.75	182.75
	3	168.50	176.25	177.25	177.25
	4	158.50	166.75	167.75	167.75
	5				
	6				
3	1	167.25	175.00	176.00	176.00
	2	164.75	172.50	173.50	173.50
	3	162.50	170.25	171.25	171.25
	4	153.50	161.25	162.25	162.25
	5	137.50	144.75	145.75	145.75
	6				
4	1	148.50	156.25	158.00	158.00
	2	148.25	156.00	157.25	157.25
	3	147.00	154.75	155.75	155.75
	4	142.00	149.75	150.75	150.75
	5	130.75	138.50	139.50	139.50
	6				
5	1				
	2	125.25	135.25	135.25	135.25
	3	125.25	134.75	135.00	135.00
	4	125.25	129.25	129.25	129.25
	5	125.00	129.00	129.00	129.00
	6				
6	1				
	2	117.50	120.50	120.50	120.50
	3	117.50	120.50	120.50	120.50
	4	117.50	120.50	120.50	120.50
	5	117.25	120.25	120.25	120.25
	6	116.75	119.75	119.75	119.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on January 17, 2024.

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)	
Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

January 25, 2024