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Livestock Weighted Average Report for 7/24/2020 - 7/30/2020

LIVESTOCK SUMMARY

	Current Week	Last Reported 7/20/2020	Last Year
Total Receipts:	12,084	6,887	14,833
Feeder Cattle:	10,702(88.6%)	5,378(78.1%)	13,481(90.9%)
Slaughter Cattle:	1,382(11.4%)	1,509(21.9%)	1,352(9.1%)

Compared to last week: Feeder steers and heifers steady to 5.00 higher. Very good demand for all weights of yearling cattle as optimism amongst cattle feeders continues to grow. There were some long strings of yearlings offered and there were lots of buyers who want to get these cattle bought while they have the chance. The cash fed cattle market continues to hold together much better than what was feared earlier, daily slaughter totals nearing 120,000 which again is better than what any of the analyst were calling for. Feed costs are low which is helping to push demand for yearlings. Auction runs remain sporadic and the market is very active. It is very difficult to get cattle bought that have breakeven prices that are aligned with where the CME Live Cattle contracts are predicting they will be at. Slaughter cows and bulls traded 5.00 to 8.00 higher as packers scrambled to get some inventory around them. Supply included: 89% Feeder Cattle (63% Steers, 37% Heifers, 0% Bulls); 11% Slaughter Cattle (46% Steers, 11% Dairy Steers, 24% Heifers, 16% Cows, 3% Bulls). Feeder cattle supply over 600 lbs was 94%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
84	416-429	428	183.00-183.75	183.72	
32	508-543	520	165.00-176.50	171.71	
38	551-596	573	160.00-168.00	163.95	
56	604-642	636	154.00-172.00	161.28	
226	652-693	676	150.00-164.25	158.83	
11	674	674	145.00	145.00	Full
153	704-748	735	144.00-159.00	152.02	
288	750-799	780	139.25-152.00	147.26	
6	773	773	138.00	138.00	Fleshy
1114	802-845	827	137.75-147.25	144.63	
517	860-897	876	135.00-141.00	137.20	
8	886	886	131.25	131.25	Fleshy
517	901-948	925	127.50-138.00	131.13	
813	952-997	978	124.00-135.75	131.36	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	434	434	154.00	154.00
8	526	526	154.00	154.00
35	551-598	583	150.00-165.50	155.17



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6	622	622	156.00	156.00
5	685	685	136.00	136.00
37	714-748	732	136.00-144.50	138.21
12	759-776	765	133.00-134.50	133.99
21	806-813	810	125.00-132.50	129.66
38	872-885	881	128.00-131.50	129.14
3	933	933	121.00	121.00
3	955	955	116.00	116.00

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
11	523	523	149.00	149.00
23	585	585	135.50	135.50

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
9	887	887	133.00	133.00
487	1001-1047	1021	121.00-131.50	126.36
1329	1052-1091	1070	115.50-129.60	126.82
149	1106-1148	1118	111.00-118.25	115.94
135	1156-1190	1165	110.00-114.10	113.38
8	1236	1236	110.00	110.00
52	1278-1292	1279	104.00-107.85	107.48
11	1420	1420	100.00	100.00

STEERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
15	730	730	129.50	129.50

STEERS - Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
34	967	967	120.00	120.00
29	1084	1084	112.50	112.50

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	481	481	141.00	141.00	
44	514-547	532	149.00-151.50	150.84	
247	552-593	569	143.00-152.00	147.19	
135	613-643	631	136.00-150.00	141.60	
12	628	628	128.00	128.00	Fleshy
89	650-686	664	138.50-146.00	143.53	



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189	703-746	728	134.00-147.50	141.19	
294	759-799	783	124.00-139.50	133.21	
468	810-848	826	126.50-136.25	133.01	
34	827-848	834	122.50-124.00	123.51	Fleshy
964	854-899	873	120.00-135.35	127.94	
6	886	886	109.00	109.00	Fleshy
349	901-941	927	119.25-126.75	122.36	
59	934	934	119.75	119.75	Full
242	953-994	975	115.00-127.00	121.82	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	475	475	137.00	137.00	
9	518-546	534	131.00-134.00	132.71	
18	560-589	578	128.75-139.00	132.61	
81	601-649	625	128.00-137.75	133.69	
117	668-675	670	132.50-139.00	137.43	
105	726-741	736	129.00-136.25	132.96	
19	769-782	772	124.00-129.00	125.33	
5	801	801	127.50	127.50	

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
10	495	495	131.00	131.00	

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
9	887	887	122.00	122.00	
95	1008-1036	1027	107.00-119.00	113.21	
26	1055-1085	1070	101.50-109.00	105.20	
12	1086	1086	103.00	103.00	Fleshy
4	1111	1111	104.50	104.50	

HEIFERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	910	910	116.00	116.00	

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
8	989	989	112.50	112.50	

SLAUGHTER CATTLE



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STEERS - Choice 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
184	1353-1526	1475	99.50-101.50	101.12	Average
11	1445	1445	107.00	107.00	Average Certified Prgms

STEERS - Choice 3-4 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
147	1540-1611	1556	99.00-101.50	100.96	Average
6	1613	1613	108.00	108.00	Average Certified Prgms

STEERS - Select and Choice 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
10	1395	1395	95.00	95.00	Average
72	1315-1396	1338	100.00-103.75	102.53	Average Return to Feed

DAIRY STEERS - Choice 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
79	1332-1555	1503	88.00-93.00	92.28	Average

DAIRY STEERS - Select and Choice 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
21	1231-1295	1274	88.00-91.00	90.03	Average

HEIFERS - Choice 2-4 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
216	1260-1387	1339	98.50-100.50	99.97	Average
13	1323	1323	108.00	108.00	Average Certified Prgms

COWS - Premium White 65-75% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
3	1630-1845	1770	79.00-82.00	80.38	Average

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
60	1275-1910	1587	66.00-81.50	75.72	Average
24	1295-1750	1535	73.50-83.00	77.52	High
8	1170-1790	1496	62.00-68.50	65.08	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
35	1045-1460	1284	63.00-78.00	73.19	Average
3	1405-1665	1492	75.00-81.50	77.42	High



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5	1045-1420	1345	63.00-64.50	64.27	Low
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COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
9	1040-1413	1218	60.00-68.00	65.49	Average
7	850-1420	1110	44.00-63.00	56.59	Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
16	1258-2180	1560	90.00-100.00	95.73	Average
13	1198-2235	1902	100.00-109.00	103.78	High
3	1385-1405	1392	82.00-83.50	83.00	Low

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.