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World Agricultural Supply and Demand Estimates

Office of the Chief Economist	Agricultural Marketing Service Farm Service Agency	Economic Research Service Foreign Agricultural Service
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WHEAT: The outlook for 2026/27 U.S. wheat this month is for lower supplies, unchanged domestic use and exports, and smaller ending stocks. Supplies are reduced on lower production, which is forecast at 1,531 million bushels, down 5 million from last month on decreased harvested area and yield. Hard Red Winter and Durum account for most of the reductions this month. Projected 2026/27 ending stocks are reduced 5 million bushels to 717 million and are down 22 percent from last year. The projected 2026/27 season-average farm price is raised $0.20 per bushel to $6.20 on a lower stocks-to-use ratio and expectations for futures and cash prices for the remainder of the marketing year.

This month's 2026/27 global wheat outlook is for higher supplies, slightly greater consumption, reduced trade, and increased ending stocks. Supplies are projected up 0.5 million tons to 1,099.5 million as lower production is more than offset by higher beginning stocks. Production is lowered in the EU, United Kingdom, and Brazil. Both EU and United Kingdom production are reduced on prolonged above-average temperatures this summer during grain fill affecting yields. Global consumption is raised 0.1 million tons to 826.3 million, as higher feed and residual use more than offsets lower food, seed, and industrial use. Feed and residual use is higher this month, mainly in the EU with more wheat used for feed consumption as EU corn supplies are curtailed further. World trade is 0.3 million tons lower at 212.7 million on reductions for Russia and Ukraine only partially offset by higher exports for Canada and Kazakhstan. Russia and Ukraine exports are lowered on logistical disruptions arising from the increased conflict between the two countries in the Sea of Azov and the Black Sea. Projected 2026/27 global ending stocks are raised 0.4 million tons to 273.3 million on increases for Ukraine and Russia more than offsetting reductions for Indonesia, Australia, and several other countries.

COARSE GRAINS: This month's 2026/27 U.S. corn outlook is for lower supplies, unchanged domestic use, larger exports, and smaller ending stocks. Corn production is forecast at 16.0 billion bushels, up just 13 million from last month with a 1.2-million acre increase in harvested area that was largely offset by a reduced yield forecast. This would be the second largest U.S. corn harvest on record. The season's first survey-based corn yield forecast is down 2.3 bushels per acre from last month to 180.7 bushels per acre. Corn beginning stocks are lowered 75 million bushels to 1.9 billion, reflecting raised exports for 2025/26. Sorghum production is forecast down 84 million bushels to 296 million. The yield is forecast at 55.4 bushels per acre, 13.9 bushels below last month's projection, while harvested area is down 0.1 million acres.

Total U.S. corn use for 2026/27 is forecast 75 million bushels higher to 16.3 billion. Exports are raised 75 million bushels to 3.3 billion, reflecting increased global demand and constrained exports for Ukraine. With use rising more than supply, ending stocks are lowered 137 million bushels to 1.7 billion. The season-average corn price received by producers is raised $0.10 per bushel to $4.50, reflecting tighter ending stocks and expectations for futures and cash prices to date.

Global coarse grain production for 2026/27 is raised 1.1 million tons to 1.593 billion. This month's 2026/27 foreign coarse grain outlook is for higher production, smaller trade, increased use, and larger ending stocks relative to last month. Foreign corn production is up, reflecting increases for Russia, Ukraine, and Zambia that are partially offset by a reduction for the EU. Extreme heat and dryness in major EU corn production areas reduce yield prospects and area is also lowered. Foreign barley production for 2026/27 is higher with increases for Russia, Canada, and Ukraine.

Major global coarse grain trade changes for 2026/27 include higher corn exports for the United States but reductions for Ukraine and the EU. Corn imports are raised for the EU but lowered for China and Turkey. Foreign corn ending stocks are up, reflecting increases for Ukraine, Russia, and Zambia that are partly offset by a decline for Brazil. Global corn stocks, at 274.7 million tons, are down 0.6 million.

RICE: The outlook for 2026/27 U.S. rice this month is for higher supplies, greater domestic use, unchanged exports, and increased ending stocks. Supplies are raised on higher 2026/27 production and increased beginning stocks with reduced 2025/26 exports. The initial survey-based production forecast for the 2026/27 crop year raised production to 158.4 million cwt, up 5.1 million from last month, on higher harvested area more than offsetting a lower yield. The average all-rice yield is forecast at 7,644 pounds per acre, down 102 pounds from the prior forecast. Long-grain production is forecast at 106.7 million cwt and combined medium- and short-grain production is forecast at 51.7 million. All-rice domestic use and residual is raised 2.0 million cwt to 148.0 million cwt on increased supplies. Projected 2026/27 ending stocks are raised to 36.0 million cwt but are still down 33 percent from last year. The 2026/27 season-average farm price (SAFP) for all-rice is unchanged at $14.90 per cwt, compared to the 2025/26 SAFP of $12.50.

The 2026/27 global rice outlook this month is for slightly higher supplies and consumption, unchanged trade, and minimally higher ending stocks. Supplies are raised 0.1 million tons to 735.4 million as higher production for the United States more than offsets a reduction for Peru. World 2026/27 consumption is fractionally raised to 542.8 million tons, on increases for China, Mozambique, and the United States more than offsetting reductions for Peru and Guinea. Global 2026/27 trade is unchanged at 62.8 million tons. Projected 2026/27 world ending stocks are raised fractionally to 192.6 million tons on increases for the United States more than offsetting reductions for Iran, the Dominican Republic, Laos, and the Philippines.

OILSEEDS: U.S. oilseed production for 2026/27 is projected at 132.7 million tons, up 1.1 million from last month as higher soybean production is partly offset by lower peanut and cottonseed crops. Soybean production is projected at 4.5 billion bushels, up 44 million due to a higher harvested area and a slightly lower yield. Harvested area is revised up 1.4 million acres from the July projection to 85.8 million on higher acreage for Missouri, Mississippi, and Minnesota. The first survey-based soybean yield forecast of 52.7 bushels per acre is 0.3 bushels below last month's projection and last year's record yield. Soybean supplies for 2026/27 are projected up 39 million bushels from last month as higher production is partly offset by lower beginning stocks due to a slight increase to crush in the prior marketing year.

U.S. soybean crush for 2026/27 is increased 30 million bushels to 2.78 billion, driven by robust crush margins and stronger demand for both soybean meal and oil. Soybean meal exports are raised by 0.7 million short tons to 22.7 million, reflecting strong global demand and increases to domestic use and imports for both 2025/26 and 2026/27 in several markets, including the Philippines, Mexico, Thailand, Turkey, the EU, and Ecuador. U.S. soybean oil domestic use is raised following higher demand in the prior marketing year. U.S. soybean exports are unchanged and ending stocks are raised 10 million bushels to 320 million on higher supplies.

Prices are unchanged for 2026/27. The U.S. season-average soybean farm price is forecast at $11.40 per bushel; soybean meal and oil prices are projected at $310 per short ton and 70 cents per pound, respectively.

Foreign oilseed production for 2026/27 is reduced slightly as lower soybean and sunflowerseed production is mostly offset by higher canola and cottonseed production. Soybean production is lowered for Ukraine on lower reported area. Sunflowerseed production is lowered for the EU as hot and dry conditions negatively impacted yields in France and Hungary. Conversely, crop prospects are raised for Bulgaria and Romania on favorable rainfall during the season. Canada canola production is raised 0.5 million tons to 22.5 million on a higher yield. Throughout the growing season, the Prairies largely avoided drought, experiencing abundant rainfall followed by hotter, drier conditions in late July and a return to cooler weather in early August.

Global 2026/27 soybean supply and use forecasts include increased production, raised crush, and slightly higher ending stocks. Higher U.S. production is partly offset by lower production for Ukraine. Global soybean exports are unchanged as lower exports for Ukraine are offset by higher exports for Argentina. Global crush is raised for the United States and Canada but lowered for Ukraine. Global soybean ending stocks are increased slightly to 124.2 million tons.

SUGAR: U.S. sugar supply for 2025/26 is increased 218,816 short tons, raw value (STRV) to 14.476 million on increases in production and imports. Beet sugar production is increased 71,959 STRV to 5.068 million on more sugarbeets recorded as actually sliced than what processors estimated last month in Sweetener Market Data and also in sugar from desugared molasses. Evidence is mixed regarding grounds for changes in August-September production; thus, the estimate is unchanged at about 654,000 STRV. Imports are increased 146,857 STRV to 2.843 million. High-tier tariff imports are up 161,460 STRV on increased raw sugar entries over last month of 128,886 STRV and on an increase in high-tier specialty entries of 32,574 STRV. High-tier specialty imports are expected at 301,469 STRV constituting evidence of strong demand for the product. Imported molasses (expressed as sugar equivalence) is on a rapid decline and is now only recorded when entered. It is currently estimated at 37,397 STRV and projected at zero for next year. Total use is unchanged. Ending stocks are at 1.904 million STRV for an ending stocks-to-use ratio of 15.15 percent.

U.S. sugar supply for 2026/27 is increased 168,518 STRV on higher beginning stocks and imports only partially offset by a reduction in sugar production. Beet sugar production is projected at 4.791 million STRV, a decrease of 30,210 from last month. NASS forecasts national sugarbeet production at 32.071 million tons on a yield of 31.81 tons/acre and area harvested of 1.008 million acres. These forecast variables are down just slightly from values used last month. Cane sugar production in Louisiana is projected at 2.266 million STRV, an increase of 100,023 over last month. NASS forecasts Louisiana sugarcane production at 17.388 million tons on a yield of 32.2 tons/acre and area harvested of 540,000 acres. Cane sugar production in Florida is decreased from last month to 1.893 million STRV based on processors’ reporting. NASS forecasts Florida sugarcane production at 16.598 million tons, down from 17.573 million last year. Processors are reporting significant problems due to the infestation of mealy bugs affecting the sugarcane crop. (This problem also exists in Louisiana.) Florida processors had previously reported reduced production due to the February freeze that hindered plant cane development. There are no changes to 2026/27 sugar use. Ending stocks are residually projected at 1.865 million STRV for an ending stocks-to-use ratio of 14.84 percent, up from 13.50 percent last month.

Mexico sugar production for 2025/26 is increased to 5.325 million metric tons (MT) on final season reporting by CONADESUCA. The FAS Post in Mexico City decreased its estimate of exports to destinations not under license and also marginally increased deliveries into IMMEX. Ending stocks are residually increased to 1.259 million MT. CONADESUCA reports that 150,000 MT of below 99.2 polarity sugar is included in the ending stocks total and is available for export under license to the U.S. market in the first quarter of 2026/27. For 2026/27, beginning stocks are increased by 64,151 MT and total exports are residually increased by the same amount. Exports to the United States are projected at 1.152 million MT, the same as last month.

LIVESTOCK, POULTRY, AND DAIRY: **Note:** *On July 24, 2026 the USDA announced the resumption of live cattle imports from Mexico starting on August 24 exclusively through the Douglas, Arizona Port of Entry. Forecasts in this report reflect the resumption of live cattle imports through Douglas but assume that all other ports of entry will remain closed until an official timeline for their* *reopening is provided. Subsequent forecasts will reflect officially announced changes in policy when they occur.*

The total U.S. red meat and poultry production forecast for 2026 is lowered from the previous month, as lower red meat production more than offsets higher poultry production. Beef production is lowered due to a slower rate of steer and heifer slaughter through the end of the year. Cow slaughter is also reduced for the remainder of the year. Pork production is reduced, reflecting official data reported through the first half of the year, as well as a slower slaughter rate and slightly lighter carcass weights in the third quarter. Broiler production is raised, reflecting recent slaughter data. Turkey production is raised on recent slaughter and hatchery data. Egg production is lowered on reported data through June.

For 2027, beef production is lowered as a slower pace of marketings reduces total steer and heifer slaughter, more than offsetting increased placements in the first half of the year. Pork, broiler, turkey and egg production are all unchanged from last month.

Trade estimates are adjusted to reflect reported data through the second quarter of 2026. Beef exports are unchanged for the remainder of the year but lowered slightly in 2027. Beef imports are raised for the remainder of 2026, reflecting continued strength in domestic beef demand and availability of supplies in Oceania. Beef imports are also raised in the second half of 2027 on seasonal shifts in demand. Pork exports are reduced for the second half of the year on weaker-than-expected demand in several key export markets. The pork export forecast for 2027 is raised slightly. Broiler exports are unchanged for the remainder of 2026 and 2027. Turkey exports are raised slightly in 2026 but unchanged in 2027.

Cattle price forecasts are lowered for the third and fourth quarters of 2026 and through the end of 2027 based on recent weaker-than-expected demand for fed cattle. Hog prices are increased for the remainder of 2026 on recent price data but are unchanged for 2027. Broiler prices are lowered in the third and fourth quarters of 2026 on weaker-than-expected prices through July but are unchanged in 2027. Turkey prices are raised for the remainder of 2026 on recent price data. Egg prices are raised for the remainder of 2026 on recent price strength. Egg price forecasts for the first half of 2027 are also raised.

The milk production forecast is unchanged for 2026 and lowered for 2027. Based on the latest *Milk Production* report, cow inventories are raised for 2026 and unchanged for 2027. Output per cow is reduced slightly for both 2026 and 2027.

For 2026, commercial export forecasts are lowered on a skim-solids basis primarily on reduced shipments of lactose and nonfat dry milk (NDM) but increased on a fat basis on increased shipments of butter. For 2027, exports on a skim-solids basis are lowered on reduced shipments of NDM, while exports on a fat basis are raised on increased shipments of butter and cheese. Imports are increased on both a fat and skim-solids basis for 2026 due to increased shipments of butter, cheese, and milk proteins. Imports are also increased on a skim-solids basis for 2027 on increased shipments of milk proteins and prepared foods. Imports, however, are decreased on a fat basis on the expectation of reduced imports of butter in 2027.

For 2026, the price forecasts are decreased for butter and NDM but increased for cheese and whey to reflect recent prices. As a result, the Class III price forecast is raised, and the Class IV price is lowered. The all milk price forecast for 2026 is lowered to $19.85 per cwt. For 2027, the price forecasts are lowered for butter, increased for whey, and unchanged for cheese and NDM. Consequently, the Class III price is increased, and the Class IV price is lowered. The all milk price forecast for 2027 is lowered to $19.80 per cwt.

COTTON: The 2026/27 U.S. cotton balance sheet for August projects lower production and ending stocks compared to last month, while beginning stocks, consumption, exports, and imports are unchanged. U.S. all-cotton production is forecast at 13.61 million bales based on the NASS August *Crop Production* report. This is over 90,000 bales below the July projection and almost 300,000 bales smaller than the 2025/26 crop. Planted area is raised over 600,000 acres to 10.47 million, up 6 percent from the June *Acreage* report. The forecast for harvested area is increased to 8.19 million acres, over 8 percent higher than last month. The national average yield is lowered 74 pounds to 798 pounds per harvested acre as projected yields for many States are lower than in 2025/26. With the smaller crop, projected ending stocks are reduced to 4.00 million bales, resulting in a stocks-to-use ratio of 28.8 percent. The projected season-average farm price is raised 2 cents to 75 cents per pound.

There are no changes to supply and demand in the 2025/26 U.S. cotton balance sheet this month. The 2025/26 season-average farm price is lowered 1 cent to 61.5 cents per pound.

World cotton supply for 2026/27 is lowered almost 550,000 bales as the reduction in beginning stocks exceeds the increase in production. Global cotton production is projected over 370,000 bales higher than last month to 117.6 million as larger crops in Brazil, Greece, and Turkey more than offset a reduction for the United States, with small changes elsewhere. Consumption is raised almost 1.0 million bales to 122.9 million as increases for China, India, Vietnam, and Indonesia more than offset reductions for Bangladesh and Egypt. Trade is raised nearly 500,000 bales to 43.8 million with higher exports from Brazil and higher imports by India, Vietnam, and Indonesia. With these changes, ending stocks for 2026/27 are reduced by over 1.5 million bales to 69.7 million, resulting in a stocks-to-use ratio of 56.7 percent.

For 2025/26, world production is raised marginally while consumption is increased by over 900,000 bales based on higher estimated mill use by China, India, Vietnam, and Indonesia, with small changes elsewhere. Exports are raised over 720,000 bales based on trade data for Brazil, Greece, India, and Turkey, and small changes for a few other countries. Ending stocks are reduced by over 900,000 bales, mostly due to reductions for India, China, and Brazil, lowering the stocks-to-use ratio to 61.9 percent.

Approved by the Secretary of Agriculture and by the Chairman of the World Agricultural Outlook Board, Mark Jekanowski, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees.

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In 2026 the WASDE report will be released on Sep 11, Oct 9, Nov 10, and Dec 10.

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

World			Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks
Total Grains 4/	2024/25		2857.55	3652.77	499.91	2875.91	776.86
	2025/26 (Est.)		3016.88	3793.74	557.68	2984.82	808.92
	2026/27 (Proj.)	Jul	2949.10	3756.19	528.24	2984.57	771.62
		Aug	2949.58	3758.50	527.82	2985.97	772.53
Wheat	2024/25		799.10	1069.22	210.54	808.75	260.48
	2025/26 (Est.)		843.35	1103.83	227.40	823.61	280.22
	2026/27 (Proj.)	Jul	819.97	1099.01	213.05	826.16	272.84
		Aug	819.30	1099.52	212.71	826.27	273.25
Coarse Grains 5/	2024/25		1516.16	1861.47	227.90	1536.34	325.13
	2025/26 (Est.)		1628.02	1953.15	269.95	1622.62	330.53
	2026/27 (Proj.)	Jul	1591.95	1921.81	252.41	1615.61	306.20
		Aug	1593.01	1923.54	252.34	1616.90	306.65
Rice, milled	2024/25		542.30	722.08	61.46	530.83	191.25
	2025/26 (Est.)		545.51	736.76	60.32	538.59	198.17
	2026/27 (Proj.)	Jul	537.18	735.38	62.78	542.80	192.58
		Aug	537.27	735.43	62.78	542.80	192.63
United States							
Total Grains 4/	2024/25		452.42	528.34	101.10	359.89	67.34
	2025/26 (Est.)		508.41	582.76	119.27	384.48	79.02
	2026/27 (Proj.)	Jul	467.06	555.57	110.29	376.38	68.90
		Aug	465.30	551.96	111.31	375.63	65.03
Wheat	2024/25		53.85	76.88	22.56	31.06	23.26
	2025/26 (Est.)		54.01	80.67	24.71	30.92	25.04
	2026/27 (Proj.)	Jul	41.81	70.67	21.09	29.91	19.66
		Aug	41.66	70.51	21.09	29.91	19.51
Coarse Grains 5/	2024/25		391.51	441.58	75.68	323.53	42.37
	2025/26 (Est.)		447.83	492.45	91.99	348.19	52.27
	2026/27 (Proj.)	Jul	420.38	476.81	86.72	341.83	48.26
		Aug	418.61	473.14	87.74	341.02	44.38
Rice, milled	2024/25		7.05	9.88	2.87	5.31	1.71
	2025/26 (Est.)		6.56	9.65	2.57	5.37	1.71
	2026/27 (Proj.)	Jul	4.87	8.09	2.48	4.64	0.98
		Aug	5.03	8.32	2.48	4.70	1.14

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total use for the United States is equal to domestic consumption only (excludes exports). 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Foreign 3/			Output	Total Supply	Trade 2/	Total Use	Ending Stocks
Total Grains 4/	2024/25		2,405.14	3,124.43	398.80	2,516.02	709.52
	2025/26 (Est.)		2,508.48	3,210.97	438.41	2,600.34	729.90
	2026/27 (Proj.)	Jul	2,482.04	3,200.62	417.95	2,608.19	702.73
		Aug	2,484.28	3,206.54	416.52	2,610.35	707.50
Wheat	2024/25		745.25	992.35	187.99	777.69	237.21
	2025/26 (Est.)		789.34	1,023.16	202.70	792.69	255.18
	2026/27 (Proj.)	Jul	778.16	1,028.34	191.96	796.25	253.18
		Aug	777.65	1,029.01	191.62	796.36	253.75
Coarse Grains 5/	2024/25		1,124.65	1,419.89	152.22	1,212.81	282.76
	2025/26 (Est.)		1,180.19	1,460.70	177.96	1,274.43	278.26
	2026/27 (Proj.)	Jul	1,171.57	1,445.00	165.69	1,273.78	257.94
		Aug	1,174.40	1,450.41	164.60	1,275.88	262.26
Rice, milled	2024/25		535.24	712.20	58.59	525.52	189.54
	2025/26 (Est.)		538.94	727.11	57.75	533.23	196.46
	2026/27 (Proj.)	Jul	532.31	727.28	60.30	538.16	191.60
		Aug	532.24	727.12	60.30	538.10	191.49

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. Bales

			Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks
World	2024/25		119.53	193.08	42.43	119.11	74.80
	2025/26 (Est.)		121.97	196.77	45.56	120.89	74.80
	2026/27 (Proj.)	Jul	117.26	192.98	43.34	121.95	71.22
		Aug	117.63	192.44	43.82	122.92	69.69
United States	2024/25		14.41	17.56	11.90	1.70	4.00
	2025/26 (Est.)		13.90	17.90	12.20	1.55	4.20
	2026/27 (Proj.)	Jul	13.70	17.91	12.30	1.60	4.10
		Aug	13.61	17.81	12.30	1.60	4.00
Foreign 4/	2024/25		105.12	175.52	30.53	117.41	70.80
	2025/26 (Est.)		108.07	178.87	33.36	119.34	70.60
	2026/27 (Proj.)	Jul	103.56	175.08	31.04	120.35	67.12
		Aug	104.02	174.62	31.52	121.32	65.69

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Includes mill use only. 4/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

World			Output	Total Supply	Trade	Total Use 2/	Ending Stocks
Oilseeds	2024/25		686.96	823.08	213.33	568.95	144.36
	2025/26 (Est.)		700.61	844.99	216.68	590.51	145.71
	2026/27 (Proj.)	Jul	719.97	865.96	218.52	608.54	146.31
		Aug	721.02	866.67	218.63	609.54	146.29
Oilmeals	2024/25		392.51	411.47	114.21	382.54	22.50
	2025/26 (Est.)		407.66	430.15	118.43	402.51	24.03
	2026/27 (Proj.)	Jul	413.73	437.67	119.03	406.84	25.34
		Aug	414.53	438.29	120.27	408.20	24.61
Vegetable Oils	2024/25		230.83	261.60	88.48	224.06	30.07
	2025/26 (Est.)		238.75	268.82	89.02	231.20	30.82
	2026/27 (Proj.)	Jul	244.67	275.43	92.00	238.07	31.04
		Aug	244.95	275.77	91.65	238.61	30.76
United States							
Oilseeds	2024/25		128.60	140.71	52.56	70.43	10.23
	2025/26 (Est.)		126.17	137.58	42.60	76.13	10.92
	2026/27 (Proj.)	Jul	131.58	143.74	46.42	79.07	10.09
		Aug	132.67	144.75	46.42	79.84	10.37
Oilmeals	2024/25		55.27	60.70	16.60	43.65	0.45
	2025/26 (Est.)		59.75	65.59	18.81	46.29	0.50
	2026/27 (Proj.)	Jul	61.19	66.91	20.06	46.36	0.49
		Aug	61.91	67.65	20.69	46.47	0.49
Vegetable Oils	2024/25		14.49	21.45	1.27	19.07	1.10
	2025/26 (Est.)		15.40	22.56	0.60	20.80	1.16
	2026/27 (Proj.)	Jul	16.24	24.84	0.32	23.34	1.18
		Aug	16.39	24.89	0.32	23.39	1.18
Foreign 3/							
Oilseeds	2024/25		558.36	682.37	160.78	498.52	134.13
	2025/26 (Est.)		574.44	707.41	174.08	514.38	134.79
	2026/27 (Proj.)	Jul	588.40	722.22	172.10	529.47	136.22
		Aug	588.35	721.92	172.21	529.71	135.92
Oilmeals	2024/25		337.25	350.77	97.61	338.89	22.05
	2025/26 (Est.)		347.90	364.56	99.62	356.22	23.53
	2026/27 (Proj.)	Jul	352.54	370.76	98.97	360.48	24.85
		Aug	352.62	370.63	99.58	361.72	24.12
Vegetable Oils	2024/25		216.34	240.15	87.21	204.98	28.97
	2025/26 (Est.)		223.35	246.26	88.42	210.40	29.66
	2026/27 (Proj.)	Jul	228.43	250.59	91.68	214.74	29.87
		Aug	228.56	250.87	91.33	215.22	29.59

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total Foreign is equal to World minus United States.

U.S. Wheat Supply and Use 1/

	2024/25	2025/26 Est.	2026/27 Proj. Jul	2026/27 Proj. Aug
		Million Acres		
Area Planted	46.3	45.3	42.7	42.7
Area Harvested	38.6	37.2	32.1	32.1
		Bushels		
Yield per Harvested Acre	51.2	53.3	47.9	47.8
		Million Bushels		
Beginning Stocks	696	855	920	920
Production	1,979	1,985	1,536	1,531
Imports	150	125	140	140
Supply, Total	2,825	2,964	2,596	2,591
Food	969	959	960	960
Seed	61	58	59	59
Feed and Residual	111	119	80	80
Domestic, Total	1,141	1,136	1,099	1,099
Exports	829	908	775	775
Use, Total	1,970	2,044	1,874	1,874
Ending Stocks	855	920	722	717
Avg. Farm Price ($/bu) 2/	5.52	5.06	6.00	6.20

U.S. Wheat by Class: Supply and Use

Year beginning June 1			Hard Red Winter	Hard Red Spring	Soft Red Winter	White	Durum	Total
					Million Bushels			
2025/26 (Est.)	Beginning Stocks		402	218	127	80	28	855
	Production		804	458	353	283	86	1,985
	Imports		5	61	4	7	48	125
	Supply, Total 3/		1,212	737	483	370	162	2,964
	Food		382	255	152	83	87	959
	Seed		25	14	11	6	3	58
	Feed and Residual		47	4	67	-4	6	119
	Domestic Use		454	272	230	84	96	1,136
	Exports		321	233	122	199	33	908
	Use, Total		775	505	351	284	129	2,044
	Ending Stocks, Total		437	232	132	86	33	920
2026/27 (Proj.)	Beginning Stocks		437	232	132	86	33	920
	Production		463	434	287	280	66	1,531
	Imports		20	65	5	5	45	140
	Supply, Total 3/		919	731	424	371	145	2,591
	Food		370	267	154	83	86	960
	Seed		25	14	11	6	3	59
	Feed and Residual		10	10	60	-5	5	80
	Domestic Use		405	291	225	84	94	1,099
	Exports		210	240	100	200	25	775
	Use, Total		615	531	325	284	119	1,874
	Ending Stocks, Total	Aug	304	200	99	88	26	717
	Ending Stocks, Total	Jul	308	201	101	82	30	722

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

FEED GRAINS	2024/25	2025/26 Est.	2026/27 Proj. Jul	2026/27 Proj. Aug
		Million Acres		
Area Planted	101.8	110.1	106.5 *	107.8
Area Harvested	91.4	100.0	95.7 *	96.7
		Metric Tons		
Yield per Harvested Acre	4.28	4.48	4.39	4.33
		Million Metric Tons		
Beginning Stocks	47.9	42.3	54.2	52.2
Production	391.1	447.5	420.1	418.3
Imports	2.0	2.1	2.1	2.1
Supply, Total	441.0	491.9	476.3	472.6
Feed and Residual	143.6	165.6	158.3	158.1
Food, Seed & Industrial	179.4	182.1	183.0	182.4
Domestic, Total	322.9	347.7	341.3	340.5
Exports	75.7	92.0	86.7	87.7
Use, Total	398.6	439.7	428.1	428.3
Ending Stocks	42.3	52.2	48.2	44.4

CORN	2024/25	2025/26 Est.	2026/27 Proj. Jul	2026/27 Proj. Aug
		Million Acres		
Area Planted	90.9	98.8	95.3 *	96.7
Area Harvested	83.0	91.3	87.4 *	88.6
		Bushels		
Yield per Harvested Acre	179.3	186.5	183.0 *	180.7
		Million Bushels		
Beginning Stocks	1,763	1,551	2,020	1,945
Production	14,892	17,021	16,000	16,013
Imports	22	28	25	25
Supply, Total	16,677	18,600	18,045	17,983
Feed and Residual	5,438	6,350	6,100	6,100
Food, Seed & Industrial 2/	6,815	6,905	6,955	6,955
Ethanol & by-products 3/	5,436	5,550	5,600	5,600
Domestic, Total	12,253	13,255	13,055	13,055
Exports	2,873	3,400	3,200	3,275
Use, Total	15,126	16,655	16,255	16,330
Ending Stocks	1,551	1,945	1,790	1,653
Avg. Farm Price ($/bu) 4/	4.24	4.15	4.40	4.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5. 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers. * For July, corn planted and harvested area as reported in the June 30, 2026, "Acreage." The yield projection is based on a weather-adjusted trend assuming normal planting progress and summer growing season weather.

U.S. Sorghum, Barley, and Oats Supply and Use 1/

SORGHUM	2024/25	2025/26 Est.	2026/27 Proj. Jul	2026/27 Proj. Aug
	Million Bushels			
Area Planted (mil. acres)	6.3	6.6	6.3 *	6.1
Area Harvested (mil. acres)	5.6	6.0	5.5 *	5.4
Yield (bushels/acre)	61.3	72.6	69.3 *	55.4
Beginning Stocks	33	40	37	37
Production	344	437	380	296
Imports	0	0	0	0
Supply, Total	377	477	417	333
Feed and Residual	140	110	70	60
Food, Seed & Industrial	98	120	105	80
Total Domestic	238	230	175	140
Exports	98	210	205	170
Use, Total	336	440	380	310
Ending Stocks	40	37	37	23
Avg. Farm Price ($/bu) 2/	4.07	3.55	4.10	4.30
BARLEY				
Area Planted (mil. acres)	2.4	2.3	2.4 *	2.3
Area Harvested (mil. acres)	1.9	1.8	1.9 *	1.8
Yield (bushels/acre)	76.6	80.0	75.9 *	78.8
Beginning Stocks	78	69	66	66
Production	144	141	142	140
Imports	9	7	8	8
Supply, Total	232	217	217	214
Feed and Residual	36	25	30	30
Food, Seed & Industrial	118	115	115	115
Total Domestic	154	140	145	145
Exports	9	11	9	9
Use, Total	162	151	154	154
Ending Stocks	69	66	63	60
Avg. Farm Price ($/bu) 2/	6.31	5.46	5.60	5.60
OATS				
Area Planted (mil. acres)	2.2	2.4	2.4 *	2.7
Area Harvested (mil. acres)	0.9	0.9	0.9 *	0.9
Yield (bushels/acre)	76.4	73.8	72.1 *	72.0
Beginning Stocks	36	28	32	32
Production	68	70	63	68
Imports	71	71	72	72
Supply, Total	176	169	167	172
Feed and Residual	64	51	50	55
Food, Seed & Industrial	81	82	83	83
Total Domestic	145	133	133	138
Exports	2	4	2	2
Use, Total	147	137	135	140
Ending Stocks	28	32	32	32
Avg. Farm Price ($/bu) 2/	3.35	3.23	3.35	3.35

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers. * For July sorghum planted and harvested acres reported in the June 30, 2026, "Acreage." The yield is the median yield for 2006-2025. Barley and oats area planted, area harvested, yield, and production as reported in the July 10, 2026, "Crop Production."

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

TOTAL RICE	2024/25	2025/26 Est.	2026/27 Proj. Jul	2026/27 Proj. Aug
		Million Acres		
Area Planted	2.92	2.81	2.02 *	2.11
Area Harvested	2.87	2.74	1.98 *	2.07
		Pounds		
Yield per Harvested Acre	7,753	7,544	7,746 *	7,644
		Million Hundredweight		
Beginning Stocks 2/	39.8	53.9	51.8	53.8
Production	222.6	206.7	153.3	158.4
Imports	49.3	43.2	49.8	49.8
Supply, Total	311.7	303.8	254.9	262.0
Domestic & Residual 3/	167.5	169.0	146.0	148.0
Exports, Total 4/	90.3	81.0	78.0	78.0
Rough	28.8	21.5	19.0	19.0
Milled (rough equiv.)	61.5	59.5	59.0	59.0
Use, Total	257.8	250.0	224.0	226.0
Ending Stocks	53.9	53.8	30.9	36.0
Avg. Milling Yield (%) 5/	70.00	70.00	70.00	70.00
Avg. Farm Price ($/cwt) 6/	15.10	12.50	14.90	14.90

LONG-GRAIN RICE

Harvested Acres (mil.)	2.26	2.08		
Yield (pounds/acre)	7,626	7,359		
Beginning Stocks	19.3	37.3	36.6	37.6
Imports	42.7	37.0	43.0	43.0
Production	172.0	153.3	104.1	106.7
Supply, Total 7/	234.0	227.6	183.7	187.3
Domestic & Residual 3/	136.0	137.0	116.0	117.0
Exports 8/	60.7	53.0	50.0	50.0
Use, Total	196.7	190.0	166.0	167.0
Ending Stocks	37.3	37.6	17.7	20.3
Avg. Farm Price ($/cwt) 6/	14.00	10.40	13.50	13.50

MEDIUM & SHORT-GRAIN RICE

Harvested Acres (mil.)	0.62	0.66		
Yield (pounds/acre)	8,219	8,130		
Beginning Stocks	18.9	13.7	12.4	13.4
Imports	6.5	6.2	6.8	6.8
Production	50.6	53.4	49.2	51.7
Supply, Total 7/	74.9	73.4	68.4	71.8
Domestic & Residual 3/	31.5	32.0	30.0	31.0
Exports 8/	29.6	28.0	28.0	28.0
Use, Total	61.1	60.0	58.0	59.0
Ending Stocks	13.7	13.4	10.4	12.8
Avg. Farm Price ($/cwt) 1/ 6/ 9/	18.50	18.50	18.70	18.70
California 10/	18.70	20.20	20.50	20.50
Other States 1/	15.00	14.90	15.00	15.00

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of ending stocks by type (in mil. cwt): 22/23- 2.3; 23/24-1.6;24/25—2.8 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. 9/ The California medium/short-grain season-average- farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. 10/ Marketing year beginning October 1. * For July--Planted and harvested area are reported in June 30, 2026 "Acreage" report. Projected yield is based on by-class trend analysis and planted area.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2024/25	2025/26 Est.	2026/27 Proj. Jul	2026/27 Proj. Aug
		Million Acres		
Area Planted	87.3	81.2	85.4 *	86.8
Area Harvested	86.2	80.4	84.4 *	85.8
		Bushels		
Yield per Harvested Acre	50.7	53.0	53.0 *	52.7
		Million Bushels		
Beginning Stocks	342	325	330	325
Production	4,374	4,262	4,475	4,519
Imports	30	25	25	25
Supply, Total	4,746	4,612	4,830	4,869
Crushings	2,445	2,655	2,750	2,780
Exports	1,892	1,520	1,660	1,660
Seed	70	75	72	73
Residual	14	37	38	37
Use, Total	4,421	4,287	4,520	4,549
Ending Stocks	325	325	310	320
Avg. Farm Price ($/bu) 2/	10.00	10.40	11.40	11.40

SOYBEAN OIL	2024/25	2025/26 Est.	2026/27 Proj. Jul	2026/27 Proj. Aug
		Million Pounds		
Beginning Stocks	1,551	1,747	1,837	1,837
Production 4/	29,218	30,970	32,590	32,945
Imports	362	400	600	600
Supply, Total	31,131	33,117	35,027	35,382
Domestic Disappearance	26,912	30,305	32,750	33,105
Biofuel 3/	11,758	14,700	17,800	17,800
Food, Feed & other Industrial	15,154	15,605	14,950	15,305
Exports	2,472	975	400	400
Use, Total	29,384	31,280	33,150	33,505
Ending stocks	1,747	1,837	1,877	1,877
Avg. Price (c/lb) 2/	47.59	64.00	70.00	70.00

SOYBEAN MEAL	2024/25	2025/26 Est.	2026/27 Proj. Jul	2026/27 Proj. Aug
		Thousand Short Tons		
Beginning Stocks	453	398	450	450
Production 4/	58,443	63,302	64,985	65,800
Imports	806	900	840	875
Supply, Total	59,703	64,600	66,275	67,125
Domestic Disappearance	41,232	43,650	43,825	43,975
Exports	18,073	20,500	22,000	22,700
Use, Total	59,305	64,150	65,825	66,675
Ending Stocks	398	450	450	450
Avg. Price ($/s.t.) 2/	299.77	320.00	310.00	310.00

Note: Totals may not add due to rounding. Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent protein, Decatur. 3/ Reflects soybean oil used for biofuels as reported by the U.S. Energy Information Administration. 4/ Based on an October year crush of 2,670 million bushels for 2025/26 and 2,780 million bushels for 2026/27. *Planted and harvested acres are from the June 30, 2026 Acreage report. The yield is based on a weather-adjusted trend model.

U.S. Sugar Supply and Use 1/

	2024/25	2025/26 Est.	2026/27 Proj. Jul	2026/27 Proj. Aug
	1,000 Short Tons,Raw Value			
Beginning Stocks	2,141	2,376	1,686	1,904
Production 2/	9,397	9,257	9,004	8,950
Beet Sugar	5,370	5,068	4,821	4,791
Cane Sugar	4,027	4,189	4,182	4,159
Florida	1,932	1,957	2,016	1,893
Louisiana	2,095	2,232	2,166	2,266
Texas	0	0	0	0
Imports	3,393	2,843	3,579	3,582
TRQ 3/	1,534	1,316	1,422	1,419
Other Program 4/	373	325	300	300
Non-program	1,485	1,202	1,856	1,863
Mexico	504	220	1,346	1,346
High-tier tariff/other	980	982	510	517
Total Supply	14,931	14,476	14,268	14,436
Exports	111	25	25	25
Deliveries	12,485	12,546	12,546	12,546
Food	12,375	12,441	12,441	12,441
Other 5/	111	105	105	105
Miscellaneous	-41	0	0	0
Total Use	12,555	12,571	12,571	12,571
Ending Stocks	2,376	1,904	1,697	1,865
Stocks to Use Ratio	18.9	15.1	13.5	14.8

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2025/26 and 2026/27 are based on Crop Production and/or processor projections/industry data and/or sugar ICEC analysis where appropriate. 3/ For 2025/26, WTO raw sugar TRQ shortfall (144) and for 2026/27 (94). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2024/25 -- 300; estimated 2025/26 -- 296; projected 2026/27 -- 295.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
Sugar		*1,000 Metric Tons, Actual Weight*					
2025/26 Est.	Jul	1,123	5,310	42	4,241	1,040	1,195
	Aug	1,123	5,325	42	4,250	981	1,259
2026/27 Proj.	Jul	1,195	5,377	28	4,226	1,292	1,082
	Aug	1,259	5,377	28	4,226	1,357	1,082

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): Estimated 2025/26 = 1,504; Estimated Oct.2025-June 2026 =1,155; Projected 2026/27 = 1,465. Footnote source for estimate: Comite Nacional para el Desarollo Sustentable de la Cana de Azucar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: estimated 2025/26 (305 est = 292 dom.+13 import). Projected 2026/27 (297 proj = 283 dom.+14 import). Statistical Adjustments: 2025/26 (0); 2026/276 (0).

U.S. Cotton Supply and Use 1/

	2024/25	2025/26 Est.	2026/27 Proj. Jul	2026/27 Proj. Aug
Area		*Million Acres*		
Planted	11.18	9.28	9.85 *	10.47 **
Harvested	7.76	7.83	7.54 *	8.19 **
		Pounds		
Yield per Harvested Acre	892	852	872 *	798 **
		Million 480 Pound Bales		
Beginning Stocks	3.15	4.00	4.20	4.20
Production	14.41	13.90	13.70	13.61
Imports	0.00	0.01	0.01	0.01
Supply, Total	17.56	17.90	17.91	17.81
Domestic Use	1.70	1.55	1.60	1.60
Exports, Total	11.90	12.20	12.30	12.30
Use, Total	13.60	13.75	13.90	13.90
Unaccounted 2/	-0.04	-0.05	-0.10	-0.09
Ending Stocks	4.00	4.20	4.10	4.00
Avg. Farm Price 3/	63.2	61.5	73.0	75.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. *Planted area as reported in June 30, 2026 Acreage report. Harvested area based on 10-year average abandonment by region. Yield based on 5-year average yields by region. **Planted area, harvested, yield, and production as reported in the August 12, 2026 Crop Production report.

World Wheat Supply and Use 1/
(Million Metric Tons)

2024/25	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	270.12	799.10	201.25	157.17	808.75	210.54	260.48
World Less China	135.60	659.00	197.08	124.17	658.75	209.53	132.70
United States	18.95	53.85	4.07	3.02	31.06	22.56	23.26
Total Foreign	251.17	745.25	197.18	154.16	777.69	187.99	237.21
Major Exporters 4/	41.36	314.61	11.93	73.96	181.06	152.99	33.85
Argentina	4.54	18.51	0.01	0.25	7.15	13.31	2.60
Australia	2.41	34.11	0.22	5.60	9.10	23.65	3.99
Canada	5.29	35.94	0.61	3.01	8.31	29.35	4.18
European Union 5/	15.92	121.06	10.72	44.50	108.00	27.92	11.77
Russia	11.69	81.60	0.30	17.00	40.00	43.00	10.59
Ukraine	1.51	23.40	0.07	3.60	8.50	15.75	0.73
Major Importers 6/	177.61	211.37	121.00	51.60	327.23	16.27	166.48
Bangladesh	1.28	1.10	5.80	0.20	7.40	0.00	0.78
Brazil	1.69	7.89	7.20	0.70	12.20	1.89	2.68
China	134.52	140.10	4.17	33.00	150.00	1.02	127.78
Japan	1.09	1.07	5.57	0.73	6.28	0.34	1.12
N. Africa 7/	11.54	15.84	31.68	1.35	46.15	2.51	10.39
Nigeria	0.45	0.13	6.31	0.00	5.90	0.38	0.60
Sel. Mideast 8/	12.53	23.56	17.59	2.99	40.51	0.68	12.48
Southeast Asia 9/	4.56	0.00	29.17	9.40	28.26	1.45	4.03
Selected Other							
India	7.50	113.29	0.16	6.00	108.96	0.19	11.80
Kazakhstan	3.45	18.58	0.50	3.90	9.00	10.19	3.33
United Kingdom	3.26	11.15	3.81	6.83	15.03	0.50	2.69
2025/26 Est.							
World 3/	260.48	843.35	221.32	168.20	823.61	227.40	280.22
World Less China	132.70	703.28	215.86	135.20	673.61	226.30	158.02
United States	23.26	54.01	3.40	3.24	30.92	24.71	25.04
Total Foreign	237.21	789.34	217.92	164.96	792.69	202.70	255.18
Major Exporters 4/	33.85	363.33	8.45	82.80	190.55	166.80	48.29
Argentina	2.60	27.89	0.02	0.50	7.60	19.10	3.80
Australia	3.99	35.99	0.23	7.00	10.60	24.50	5.11
Canada	4.18	39.96	0.63	3.50	8.85	29.60	6.31
European Union 5/	11.77	145.11	7.20	50.00	113.50	31.50	19.08
Russia	10.59	90.30	0.30	18.00	41.20	48.00	11.99
Ukraine	0.73	24.10	0.08	3.80	8.80	14.10	2.00
Major Importers 6/	166.48	205.53	138.54	53.22	332.81	15.21	162.53
Bangladesh	0.78	1.05	7.40	0.30	7.80	0.00	1.43
Brazil	2.68	7.87	6.40	0.75	12.41	1.84	2.71
China	127.78	140.07	5.46	33.00	150.00	1.10	122.20
Japan	1.12	1.06	5.71	0.78	6.36	0.32	1.22
N. Africa 7/	10.39	17.42	35.57	1.75	48.00	1.91	13.47
Nigeria	0.60	0.13	5.70	0.00	5.80	0.40	0.23
Sel. Mideast 8/	12.48	19.35	21.98	2.89	41.30	0.82	11.69
Southeast Asia 9/	4.03	0.00	33.63	11.05	31.10	1.54	5.02
Selected Other							
India	11.80	117.95	0.13	6.00	107.84	0.24	21.80
Kazakhstan	3.33	19.33	1.40	4.40	9.55	11.50	3.00
United Kingdom	2.69	11.96	3.40	7.20	15.00	0.43	2.62

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, European Union, Russia, and Ukraine. 5/ Trade excludes intra-trade. 6/ Bangladesh, Brazil, China, South Korea, Japan, Nigeria, Mexico, Turkey, Egypt, Algeria, Libya, Morocco, Tunisia, Indonesia, Malaysia, Philippines, Thailand, Vietnam, Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 7/ Algeria, Egypt, Libya, Morocco, and Tunisia. 8/Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jul	279.04	819.97	208.17	162.26	826.16	213.05	272.84
	Aug	280.22	819.30	208.28	163.83	826.27	212.71	273.25
World Less China	Jul	156.39	678.97	202.17	131.26	678.16	212.05	152.20
	Aug	158.02	678.30	202.28	132.83	678.27	211.71	153.05
United States	Jul	25.04	41.81	3.81	2.18	29.91	21.09	19.66
	Aug	25.04	41.66	3.81	2.18	29.91	21.09	19.51
Total Foreign	Jul	253.99	778.16	204.36	160.09	796.25	191.96	253.18
	Aug	255.18	777.65	204.47	161.65	796.36	191.62	253.75
Major Exporters 4/	Jul	46.34	331.50	7.80	79.95	189.10	157.50	39.03
	Aug	48.29	332.10	7.80	81.95	190.10	156.00	42.08
Argentina	Jul	4.13	21.00	0.01	0.25	7.45	15.00	2.69
	Aug	3.80	21.00	0.01	0.25	7.45	15.00	2.37
Australia	Jul	5.61	28.00	0.24	5.00	8.65	22.00	3.19
	Aug	5.11	28.00	0.24	5.00	8.65	22.00	2.69
Canada	Jul	5.91	34.00	0.65	3.50	8.85	27.50	4.21
	Aug	6.31	35.00	0.65	3.50	8.85	28.50	4.61
European Union 5/	Jul	16.58	136.00	6.50	49.00	113.75	31.00	14.33
	Aug	19.08	134.20	6.50	51.00	114.75	31.00	14.03
Russia	Jul	11.99	88.50	0.30	18.00	41.20	47.50	12.09
	Aug	11.99	88.50	0.30	18.00	41.20	46.00	13.59
Ukraine	Jul	2.13	24.00	0.10	4.20	9.20	14.50	2.53
	Aug	2.00	25.40	0.10	4.20	9.20	13.50	4.80
Major Importers 6/	Jul	163.65	220.90	129.99	51.48	334.48	15.20	164.86
	Aug	162.53	220.30	128.19	51.52	333.87	15.25	161.90
Bangladesh	Jul	1.63	1.05	7.70	0.31	8.71	0.00	1.67
	Aug	1.43	1.05	7.00	0.30	8.00	0.00	1.48
Brazil	Jul	2.71	6.70	7.20	0.80	12.50	2.00	2.11
	Aug	2.71	6.10	7.50	0.60	12.30	1.90	2.11
China	Jul	122.65	141.00	6.00	31.00	148.00	1.00	120.65
	Aug	122.20	141.00	6.00	31.00	148.00	1.00	120.20
Japan	Jul	1.19	1.13	5.55	0.75	6.35	0.34	1.18
	Aug	1.22	1.13	5.55	0.75	6.35	0.34	1.21
N. Africa 7/	Jul	13.50	23.10	29.60	1.98	49.18	2.45	14.58
	Aug	13.47	23.10	29.10	1.98	49.13	2.45	14.10
Nigeria	Jul	0.23	0.14	6.20	0.00	5.80	0.40	0.37
	Aug	0.23	0.14	6.20	0.00	5.80	0.40	0.37
Sel. Mideast 8/	Jul	12.13	23.24	19.94	2.95	42.10	0.68	12.54
	Aug	11.69	23.24	19.84	2.95	42.05	0.68	12.05
Southeast Asia 9/	Jul	5.06	0.00	31.70	10.30	30.85	1.44	4.47
	Aug	5.02	0.00	31.40	10.50	31.20	1.59	3.63
Selected Other								
India	Jul	21.80	121.00	0.10	7.50	111.40	2.00	29.50
	Aug	21.80	121.00	0.10	7.50	111.40	2.00	29.50
Kazakhstan	Jul	3.00	15.00	0.70	2.50	7.68	9.00	2.03
	Aug	3.00	16.00	0.70	2.50	7.68	10.00	2.03
United Kingdom	Jul	2.69	13.50	2.50	7.50	15.50	0.60	2.59
	Aug	2.62	12.00	3.60	7.20	15.20	0.50	2.52

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, European Union, Russia, and Ukraine. 5/ Trade excludes intra-trade. 6/ Bangladesh, Brazil, China, South Korea, Japan, Nigeria, Mexico, Turkey, Egypt, Algeria, Libya, Morocco, Tunisia, Indonesia, Malaysia, Philippines, Thailand, Vietnam, Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 7/ Algeria, Egypt, Libya, Morocco, and Tunisia. 8/Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

2024/25	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	345.31	1,516.16	225.98	942.33	1,536.34	227.90	325.13
World Less China	131.85	1,212.69	207.74	692.58	1,194.26	227.90	132.04
United States	47.87	391.51	2.19	143.70	323.53	75.68	42.37
Total Foreign	297.44	1,124.65	223.79	798.64	1,212.81	152.22	282.76
Major Exporters 4/	21.41	332.34	5.07	140.59	203.90	125.40	29.52
Argentina	3.60	57.46	0.01	15.07	21.28	33.79	5.99
Australia	1.83	17.70	0.00	4.80	6.67	11.37	1.48
Brazil	8.09	143.59	2.83	71.00	99.93	42.14	12.44
Canada	3.91	27.52	1.87	14.85	22.92	6.90	3.48
Russia	1.71	34.78	0.10	20.43	28.40	6.77	1.41
Ukraine	1.27	33.47	0.02	8.23	11.06	22.35	1.35
Major Importers 5/	38.44	228.40	155.15	285.52	375.11	11.29	35.60
European Union 6/	15.19	137.22	20.18	109.85	149.59	9.16	13.83
Japan	1.45	0.20	16.72	13.16	16.85	0.00	1.52
Mexico	6.28	28.27	27.06	32.55	55.48	0.03	6.11
N. Afr & Mideast 7/	8.35	30.98	45.50	67.40	76.30	1.56	6.96
Saudi Arabia	1.41	0.27	8.44	8.37	8.71	0.00	1.41
Southeast Asia 8/	3.18	31.18	21.27	40.52	51.92	0.54	3.17
South Korea	2.06	0.16	11.56	9.30	11.64	0.00	2.15
Selected Other							
China	213.46	303.47	18.24	249.75	342.08	0.01	193.09
2025/26 Est.							
World 3/	325.13	1,628.02	245.09	994.23	1,622.62	269.95	330.53
World Less China	132.04	1,317.83	219.34	735.66	1,271.72	269.93	152.43
United States	42.37	447.83	2.25	165.60	348.19	91.99	52.27
Total Foreign	282.76	1,180.19	242.84	828.63	1,274.43	177.96	278.26
Major Exporters 4/	29.52	367.09	5.28	146.27	217.44	149.97	34.48
Argentina	5.99	72.42	0.01	16.48	22.87	50.00	5.55
Australia	1.48	21.25	0.00	4.31	6.19	14.71	1.84
Brazil	12.44	148.90	2.80	72.83	107.86	42.11	14.18
Canada	3.48	29.41	2.24	16.23	24.61	6.46	4.05
Russia	1.41	39.35	0.10	22.03	30.60	8.82	1.44
Ukraine	1.35	37.22	0.02	6.85	10.01	24.55	4.03
Major Importers 5/	35.60	233.93	165.88	295.56	384.55	12.84	38.02
European Union 6/	13.83	143.48	19.78	110.93	149.99	11.45	15.65
Japan	1.52	0.25	16.86	13.40	17.11	0.00	1.51
Mexico	6.11	28.79	28.16	33.42	56.60	0.03	6.43
N. Afr & Mideast 7/	6.96	29.73	52.18	71.49	80.39	0.80	7.69
Saudi Arabia	1.41	0.27	9.87	9.83	10.17	0.00	1.39
Southeast Asia 8/	3.17	31.15	22.69	42.43	53.63	0.56	2.81
South Korea	2.15	0.16	11.61	9.44	11.78	0.00	2.14
Selected Other							
China	193.09	310.19	25.75	258.58	350.90	0.03	178.10

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Brazil, Canada, Russia, South Africa, and Ukraine. 5/ European Union, Japan, Mexico, selected North Africa and Middle East, Saudi Arabia, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jul	329.86	1,591.95	244.10	999.18	1,615.61	252.41	306.20
	Aug	330.53	1,593.01	243.43	998.19	1,616.90	252.34	306.65
World Less China	Jul	151.76	1,276.00	219.20	738.43	1,262.54	252.39	140.35
	Aug	152.43	1,277.06	219.93	738.84	1,265.22	252.31	140.80
United States	Jul	54.18	420.38	2.25	158.34	341.83	86.72	48.26
	Aug	52.27	418.61	2.25	158.16	341.02	87.74	44.38
Total Foreign	Jul	275.68	1,171.57	241.85	840.84	1,273.78	165.69	257.94
	Aug	278.26	1,174.40	241.17	840.03	1,275.88	164.60	262.26
Major Exporters 4/	Jul	33.23	351.50	5.27	147.24	218.40	140.74	30.87
	Aug	34.48	357.42	5.27	149.46	222.86	139.85	34.47
Argentina	Jul	5.43	64.22	0.01	15.03	21.57	43.40	4.68
	Aug	5.55	64.22	0.01	15.03	21.57	43.40	4.81
Australia	Jul	1.84	18.45	0.00	6.00	7.88	10.28	2.13
	Aug	1.84	18.45	0.00	5.80	7.68	10.51	2.11
Brazil	Jul	13.05	147.21	2.90	72.25	107.18	44.11	11.87
	Aug	14.18	147.21	2.90	72.25	109.28	44.11	10.90
Canada	Jul	3.95	29.44	2.14	16.19	24.37	7.28	3.89
	Aug	4.05	30.65	2.14	16.67	25.00	7.78	4.07
Russia	Jul	1.54	38.87	0.10	22.50	30.92	7.98	1.62
	Aug	1.44	41.27	0.10	24.30	32.72	7.58	2.52
Ukraine	Jul	4.03	36.28	0.01	7.74	11.11	25.48	3.73
	Aug	4.03	38.59	0.01	7.88	11.24	24.27	7.13
Major Importers 5/	Jul	36.61	234.76	166.69	300.99	391.16	10.81	36.08
	Aug	38.02	230.25	167.36	298.90	388.72	10.51	36.40
European Union 6/	Jul	14.59	135.44	23.45	110.24	149.71	9.56	14.20
	Aug	15.65	130.63	24.42	108.35	147.27	9.26	14.16
Japan	Jul	1.51	0.25	16.76	13.26	16.95	0.00	1.58
	Aug	1.51	0.25	16.76	13.26	16.95	0.00	1.58
Mexico	Jul	6.43	29.70	28.70	35.85	59.48	0.02	5.32
	Aug	6.43	29.70	28.70	35.85	59.48	0.02	5.32
N. Afr & Mideast 7/	Jul	7.40	37.58	47.51	74.09	83.34	0.66	8.49
	Aug	7.69	37.88	47.21	74.09	83.34	0.66	8.78
Saudi Arabia	Jul	1.39	0.27	9.01	8.96	9.30	0.00	1.36
	Aug	1.39	0.27	9.01	8.96	9.30	0.00	1.36
Southeast Asia 8/	Jul	2.75	31.25	25.03	44.68	55.88	0.57	2.59
	Aug	2.81	31.25	25.03	44.48	55.88	0.57	2.65
South Korea	Jul	2.14	0.16	11.61	9.39	11.73	0.00	2.18
	Aug	2.14	0.16	11.61	9.39	11.73	0.00	2.18
Selected Other								
China	Jul	178.10	315.95	24.90	260.75	353.08	0.03	165.85
	Aug	178.10	315.95	23.50	259.35	351.68	0.03	165.85

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Brazil, Canada, Russia, South Africa, and Ukraine. 5/ European Union, Japan, Mexico, selected North Africa and Middle East, Saudi Arabia, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/
(Million Metric Tons)

2024/25	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	313.84	1,234.06	186.25	783.65	1,251.20	187.58	296.70
World Less China	102.65	939.14	184.43	549.65	935.20	187.58	104.77
United States	44.79	378.27	0.55	138.12	311.24	72.97	39.40
Total Foreign	269.05	855.79	185.70	645.53	939.96	114.62	257.30
Major Exporters 4/	11.77	243.07	1.94	97.96	139.06	96.15	21.58
Argentina	2.46	49.00	0.01	12.70	17.10	29.07	5.30
Brazil	7.35	136.00	1.76	64.00	91.50	42.01	11.60
Russia	0.76	14.00	0.05	9.80	10.90	3.00	0.91
South Africa	0.65	17.27	0.11	6.16	13.06	2.05	2.93
Ukraine	0.54	26.80	0.02	5.30	6.50	20.02	0.84
Major Importers 5/	21.36	121.05	107.30	163.95	225.90	3.33	20.48
Egypt	1.43	7.00	10.56	14.70	17.30	0.00	1.69
European Union 6/	7.26	59.59	18.76	55.80	76.70	2.76	6.15
Japan	1.30	0.02	15.46	12.10	15.40	0.00	1.37
Mexico	5.63	23.10	25.93	27.50	49.10	0.03	5.53
Southeast Asia 7/	3.17	31.13	20.80	40.25	51.40	0.54	3.16
South Korea	2.04	0.09	11.44	9.25	11.45	0.00	2.13
Selected Other							
Canada	2.00	15.35	1.69	8.58	14.44	3.00	1.58
China	211.19	294.92	1.82	234.00	316.00	0.00	191.93
2025/26 Est.							
World 3/	296.70	1,329.91	197.25	827.36	1,327.78	220.73	298.83
World Less China	104.77	1,028.67	193.25	589.36	1,007.78	220.71	121.68
United States	39.40	432.34	0.71	161.30	336.69	86.36	49.40
Total Foreign	257.30	897.57	196.54	666.06	991.09	134.36	249.43
Major Exporters 4/	21.58	266.70	1.77	101.40	148.80	117.30	23.94
Argentina	5.30	63.00	0.01	14.00	18.60	45.00	4.71
Brazil	11.60	140.00	1.70	65.00	98.00	42.00	13.30
Russia	0.91	14.80	0.05	10.00	11.10	4.00	0.66
South Africa	2.93	18.00	0.00	7.40	14.60	3.30	3.03
Ukraine	0.84	30.90	0.01	5.00	6.50	23.00	2.25
Major Importers 5/	20.48	119.51	111.91	167.40	228.65	2.69	20.56
Egypt	1.69	6.70	12.50	16.20	18.90	0.00	1.99
European Union 6/	6.15	56.80	18.50	53.30	73.40	2.10	5.95
Japan	1.37	0.02	15.50	12.20	15.50	0.00	1.39
Mexico	5.53	24.70	27.00	29.50	51.30	0.03	5.90
Southeast Asia 7/	3.16	31.10	22.26	42.20	53.15	0.56	2.81
South Korea	2.13	0.09	11.50	9.40	11.60	0.00	2.12
Selected Other							
Canada	1.58	14.87	2.10	9.20	15.20	1.50	1.85
China	191.93	301.24	4.00	238.00	320.00	0.02	177.15

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jul	298.67	1,297.09	204.00	833.08	1,320.49	209.88	275.26
	Aug	298.83	1,298.88	203.73	832.46	1,323.05	210.48	274.66
World Less China	Jul	121.52	990.09	198.00	590.08	995.49	209.86	110.14
	Aug	121.68	991.88	198.73	590.46	999.05	210.46	109.53
United States	Jul	51.31	406.42	0.64	154.95	331.61	81.28	45.46
	Aug	49.40	406.75	0.64	154.95	331.61	83.19	41.98
Total Foreign	Jul	247.36	890.67	203.37	678.13	988.88	128.60	229.80
	Aug	249.43	892.13	203.09	677.51	991.44	127.30	232.68
Major Exporters 4/	Jul	23.04	256.30	1.87	101.40	149.30	111.20	20.71
	Aug	23.94	259.50	1.87	102.40	152.30	110.00	23.01
Argentina	Jul	4.71	55.00	0.01	13.00	17.70	38.00	4.01
	Aug	4.71	55.00	0.01	13.00	17.70	38.00	4.01
Brazil	Jul	12.30	139.00	1.80	65.00	98.00	44.00	11.10
	Aug	13.30	139.00	1.80	65.00	100.00	44.00	10.10
Russia	Jul	0.76	15.80	0.05	10.50	11.70	4.00	0.91
	Aug	0.66	17.20	0.05	11.50	12.70	3.80	1.41
South Africa	Jul	3.03	16.50	0.00	7.40	14.70	2.20	2.63
	Aug	3.03	16.50	0.00	7.40	14.70	2.20	2.63
Ukraine	Jul	2.25	30.00	0.01	5.50	7.20	23.00	2.06
	Aug	2.25	31.80	0.01	5.50	7.20	22.00	4.86
Major Importers 5/	Jul	19.63	116.80	119.50	173.05	235.00	2.49	18.44
	Aug	20.56	113.22	120.50	171.85	233.60	2.19	18.50
Egypt	Jul	1.99	7.00	13.20	17.40	20.10	0.00	2.09
	Aug	1.99	7.00	13.20	17.40	20.10	0.00	2.09
European Union 6/	Jul	5.08	53.78	22.50	54.00	74.40	1.90	5.06
	Aug	5.95	50.20	23.50	53.00	73.00	1.60	5.05
Japan	Jul	1.39	0.02	15.50	12.20	15.50	0.00	1.41
	Aug	1.39	0.02	15.50	12.20	15.50	0.00	1.41
Mexico	Jul	5.90	24.60	27.70	31.20	53.40	0.02	4.78
	Aug	5.90	24.60	27.70	31.20	53.40	0.02	4.78
Southeast Asia 7/	Jul	2.75	31.20	24.55	44.40	55.35	0.57	2.58
	Aug	2.81	31.20	24.55	44.20	55.35	0.57	2.64
South Korea	Jul	2.12	0.09	11.50	9.35	11.55	0.00	2.17
	Aug	2.12	0.09	11.50	9.35	11.55	0.00	2.17
Selected Other								
Canada	Jul	1.75	16.30	2.00	9.20	15.10	3.00	1.95
	Aug	1.85	16.50	2.00	9.40	15.40	3.00	1.95
China	Jul	177.15	307.00	6.00	243.00	325.00	0.02	165.13
	Aug	177.15	307.00	5.00	242.00	324.00	0.02	165.13

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

2024/25	Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	179.78	542.30	58.03	530.83	61.46	191.25
World Less China	76.78	397.02	55.70	385.87	60.31	86.75
United States	1.27	7.05	1.56	5.30	2.87	1.71
Total Foreign	178.52	535.24	56.47	525.52	58.59	189.54
Major Exporters 4/	49.98	219.50	3.60	169.96	46.41	56.71
Burma	1.22	11.90	0.01	9.60	2.53	1.00
India	42.00	150.18	0.00	121.36	22.83	48.00
Pakistan	1.22	9.72	0.02	4.20	5.13	1.63
Thailand	2.21	20.84	0.05	12.50	7.86	2.75
Vietnam	3.34	26.85	3.53	22.30	8.06	3.35
Major Importers 5/	118.08	239.52	23.22	257.91	1.51	121.40
China	103.00	145.28	2.34	144.96	1.15	104.50
European Union 6/	0.60	1.60	2.53	3.50	0.34	0.89
Indonesia	6.17	34.10	0.81	35.50	0.00	5.58
Nigeria	1.41	5.75	3.30	8.30	0.00	2.16
Philippines	3.40	12.37	5.43	17.50	0.00	3.70
Sel. Mideast 7/	1.41	2.28	5.57	7.05	0.00	2.21
Selected Other						
Brazil	0.34	8.68	0.95	7.40	1.37	1.19
C. Amer & Carib 8/	0.57	1.41	1.95	3.21	0.09	0.63
Egypt	0.46	3.90	0.16	4.05	0.15	0.31
Japan	1.60	7.29	0.84	8.05	0.05	1.63
Mexico	0.12	0.16	0.89	1.00	0.03	0.15
South Korea	1.21	3.59	0.33	4.25	0.19	0.68
2025/26 Est.						
World 3/	191.25	545.51	57.07	538.59	60.32	198.17
World Less China	86.75	399.18	52.99	391.24	58.26	92.67
United States	1.71	6.56	1.37	5.37	2.57	1.71
Total Foreign	189.54	538.94	55.70	533.23	57.75	196.46
Major Exporters 4/	56.71	222.92	3.38	173.27	45.40	64.34
Burma	1.00	12.00	0.01	9.30	2.30	1.40
India	48.00	154.02	0.00	124.52	23.50	54.00
Pakistan	1.63	10.00	0.02	4.50	4.50	2.64
Thailand	2.75	20.70	0.05	12.70	7.00	3.80
Vietnam	3.35	26.20	3.30	22.25	8.10	2.50
Major Importers 5/	121.40	241.71	21.82	261.63	2.51	120.79
China	104.50	146.33	4.08	147.35	2.06	105.50
European Union 6/	0.89	1.77	2.30	3.60	0.40	0.96
Indonesia	5.58	33.80	0.50	35.30	0.00	4.58
Nigeria	2.16	5.90	2.80	8.60	0.00	2.27
Philippines	3.70	12.35	4.35	17.70	0.00	2.70
Sel. Mideast 7/	2.21	2.23	4.58	7.13	0.00	1.88
Selected Other						
Brazil	1.19	7.60	0.93	7.35	1.40	0.96
C. Amer & Carib 8/	0.63	1.31	2.02	3.33	0.08	0.55
Egypt	0.31	4.20	0.23	4.15	0.15	0.44
Japan	1.63	7.48	0.80	7.95	0.07	1.90
Mexico	0.15	0.18	0.80	1.01	0.01	0.12
South Korea	0.68	3.54	0.41	3.85	0.18	0.60

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ Burma, India, Pakistan, Thailand, and Vietnam. 5/ Bangladesh, China, Nigeria, European Union, Philippines, Cote d'Ivoire, Indonesia, Iran, Iraq, and Saudi Arabia. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	Jul	198.20	537.18	60.20	542.80	62.78	192.58
	Aug	198.17	537.27	60.24	542.80	62.78	192.63
World Less China	Jul	92.70	390.18	56.30	395.60	60.58	85.58
	Aug	92.67	390.27	56.24	395.50	60.58	85.63
United States	Jul	1.64	4.87	1.58	4.64	2.48	0.98
	Aug	1.71	5.03	1.58	4.70	2.48	1.14
Total Foreign	Jul	196.55	532.31	58.62	538.16	60.30	191.60
	Aug	196.46	532.24	58.66	538.11	60.30	191.49
Major Exporters 4/	Jul	64.29	217.00	3.88	176.80	47.70	60.67
	Aug	64.34	217.00	3.88	176.80	47.70	60.71
Burma	Jul	1.35	11.00	0.01	9.10	2.10	1.16
	Aug	1.40	11.00	0.01	9.10	2.10	1.21
India	Jul	54.00	150.00	0.00	128.00	25.00	51.00
	Aug	54.00	150.00	0.00	128.00	25.00	51.00
Pakistan	Jul	2.64	9.60	0.02	4.70	5.00	2.56
	Aug	2.64	9.60	0.02	4.70	5.00	2.56
Thailand	Jul	3.80	20.30	0.05	12.80	7.50	3.85
	Aug	3.80	20.30	0.05	12.80	7.50	3.85
Vietnam	Jul	2.50	26.10	3.80	22.20	8.10	2.10
	Aug	2.50	26.10	3.80	22.20	8.10	2.10
Major Importers 5/	Jul	120.94	241.78	23.25	262.35	2.65	120.97
	Aug	120.79	241.78	23.35	262.45	2.65	120.82
China	Jul	105.50	147.00	3.90	147.20	2.20	107.00
	Aug	105.50	147.00	4.00	147.30	2.20	107.00
European Union 6/	Jul	0.96	1.73	2.35	3.70	0.41	0.93
	Aug	0.96	1.73	2.35	3.70	0.41	0.93
Indonesia	Jul	4.58	33.60	0.50	35.00	0.00	3.68
	Aug	4.58	33.60	0.50	35.00	0.00	3.68
Nigeria	Jul	2.27	5.67	2.90	8.80	0.00	2.04
	Aug	2.27	5.67	2.90	8.80	0.00	2.04
Philippines	Jul	2.74	12.40	5.60	17.90	0.00	2.84
	Aug	2.70	12.40	5.60	17.90	0.00	2.80
Sel. Mideast 7/	Jul	1.98	2.23	4.70	7.25	0.00	1.66
	Aug	1.88	2.23	4.70	7.25	0.00	1.56
Selected Other							
Brazil	Jul	0.96	7.40	0.95	7.30	1.40	0.61
	Aug	0.96	7.40	0.95	7.30	1.40	0.61
C. Amer & Carib 8/	Jul	0.56	1.33	2.06	3.32	0.08	0.56
	Aug	0.55	1.33	2.09	3.35	0.08	0.55
Egypt	Jul	0.44	4.20	0.20	4.18	0.20	0.46
	Aug	0.44	4.20	0.20	4.18	0.20	0.46
Japan	Jul	1.90	7.38	0.70	8.05	0.08	1.85
	Aug	1.90	7.38	0.70	8.05	0.08	1.85
Mexico	Jul	0.12	0.19	0.83	1.02	0.01	0.10
	Aug	0.12	0.19	0.83	1.02	0.01	0.10
South Korea	Jul	0.60	3.49	0.41	3.78	0.18	0.55
	Aug	0.60	3.49	0.41	3.78	0.18	0.55

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ Burma, India, Pakistan, Thailand, and Vietnam. 5/ Bangladesh, China, Nigeria, European Union, Philippines, Cote d’Ivoire, Indonesia, Iran, Iraq, and Saudi Arabia. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/
(Million 480-Pound Bales)

2024/25	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	73.55	119.53	43.03	119.11	42.43	-0.23	74.80
World Less China	36.83	87.53	37.85	80.11	42.37	-0.23	39.97
United States	3.15	14.41	3/	1.70	11.90	-0.04	4.00
Total Foreign	70.40	105.12	43.03	117.41	30.53	-0.19	70.80
Major Exporters 4/	24.29	58.94	4.29	35.07	26.52	-0.19	26.12
Central Asia 5/	3.15	5.22	0.10	3.94	1.47	0.00	3.06
Afr. Fr. Zone 6/	1.29	4.44	3/	0.10	4.27	0.00	1.37
S. Hemis. 7/	10.19	24.70	0.15	4.36	19.13	-0.19	11.73
Australia	4.22	5.60	3/	0.00	5.21	-0.19	4.80
Brazil	2.97	17.00	3/	3.26	13.02	0.00	3.70
India	9.30	24.00	3.04	25.50	1.33	0.00	9.52
Major Importers 8/	43.92	43.41	35.91	77.80	3.01	0.00	42.42
Mexico	0.24	1.00	0.60	1.35	0.18	0.00	0.31
China	36.71	32.00	5.19	39.00	0.06	0.00	34.84
European Union 9/	0.32	1.30	0.41	0.46	1.27	0.00	0.30
Turkey	1.40	3.95	4.46	7.10	1.43	0.00	1.28
Pakistan	1.85	5.00	6.10	10.60	0.05	0.00	2.30
Indonesia	0.40	3/	1.98	1.95	0.02	0.00	0.41
Thailand	0.09	3/	0.51	0.50	0.00	0.00	0.11
Bangladesh	1.71	0.15	8.05	8.20	0.00	0.00	1.71
Vietnam	1.03	3/	7.98	8.00	0.00	0.00	1.02
2025/26 Est.							
World	74.80	121.97	44.30	120.89	45.56	-0.19	74.80
World Less China	39.97	86.17	37.10	79.39	45.49	-0.19	38.54
United States	4.00	13.90	0.01	1.55	12.20	-0.05	4.20
Total Foreign	70.80	108.07	44.30	119.34	33.36	-0.14	70.60
Major Exporters 4/	26.12	59.07	6.15	36.64	29.70	-0.16	25.16
Central Asia 5/	3.06	5.76	0.25	4.93	1.77	0.00	2.37
Afr. Fr. Zone 6/	1.37	4.03	3/	0.11	4.13	0.00	1.17
S. Hemis. 7/	11.73	25.00	0.15	4.46	22.30	-0.16	10.27
Australia	4.80	4.50	3/	0.00	5.70	-0.16	3.76
Brazil	3.70	18.75	3/	3.35	15.50	0.00	3.60
India	9.52	23.80	4.80	26.00	1.10	0.00	11.02
Major Importers 8/	42.42	46.11	35.45	78.26	2.57	0.02	43.13
Mexico	0.31	0.57	0.62	1.20	0.10	0.02	0.18
China	34.84	35.80	7.20	41.50	0.08	0.00	36.26
European Union 9/	0.30	1.23	0.43	0.47	1.27	0.00	0.23
Turkey	1.28	3.05	4.60	6.80	1.05	0.00	1.08
Pakistan	2.30	5.30	4.20	9.70	0.05	0.00	2.05
Indonesia	0.41	3/	2.05	2.05	0.02	0.00	0.40
Thailand	0.11	3/	0.43	0.43	0.00	0.00	0.11
Bangladesh	1.71	0.15	7.20	7.40	0.00	0.00	1.67
Vietnam	1.02	3/	8.16	8.15	0.00	0.00	1.02

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/
(Million 480-Pound Bales)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Jul	75.72	117.26	43.34	121.95	43.34	-0.20	71.22
	Aug	74.80	117.63	43.80	122.92	43.82	-0.19	69.69
World Less China	Jul	39.16	83.76	36.34	80.45	43.27	-0.20	35.74
	Aug	38.54	84.13	36.80	80.92	43.74	-0.19	35.00
United States	Jul	4.20	13.70	0.01	1.60	12.30	-0.10	4.10
	Aug	4.20	13.61	0.01	1.60	12.30	-0.09	4.00
Total Foreign	Jul	71.52	103.56	43.34	120.35	31.04	-0.10	67.12
	Aug	70.60	104.02	43.80	121.32	31.52	-0.10	65.69
Major Exporters 4/	Jul	25.82	57.36	4.10	36.89	27.87	-0.10	22.61
	Aug	25.16	57.72	4.50	37.29	28.30	-0.10	21.88
Central Asia 5/	Jul	2.34	5.62	0.25	4.93	1.40	0.00	1.89
	Aug	2.37	5.70	0.25	4.93	1.50	0.00	1.90
Afr. Fr. Zone 6/	Jul	1.23	4.17	3/	0.11	4.11	0.00	1.18
	Aug	1.17	4.20	3/	0.11	4.14	0.00	1.13
S. Hemis. 7/	Jul	10.50	23.10	0.15	4.51	20.54	-0.10	8.80
	Aug	10.27	23.35	0.15	4.51	20.84	-0.10	8.52
Australia	Jul	3.76	3.00	3/	0.00	4.50	-0.10	2.36
	Aug	3.76	3.00	3/	0.00	4.50	-0.10	2.36
Brazil	Jul	3.80	18.00	0.01	3.40	15.00	0.00	3.41
	Aug	3.60	18.25	0.01	3.40	15.30	0.00	3.16
India	Jul	11.42	24.00	2.50	26.00	1.50	0.00	10.42
	Aug	11.02	24.00	3.00	26.50	1.50	0.00	10.02
Major Importers 8/	Jul	43.42	43.26	36.44	78.92	1.97	0.00	42.23
	Aug	43.13	43.36	36.50	79.48	2.02	0.00	41.48
Mexico	Jul	0.21	0.65	0.65	1.20	0.10	0.00	0.21
	Aug	0.18	0.65	0.65	1.20	0.10	0.00	0.18
China	Jul	36.56	33.50	7.00	41.50	0.08	0.00	35.49
	Aug	36.26	33.50	7.00	42.00	0.08	0.00	34.69
European Union 9/	Jul	0.20	1.20	0.45	0.48	1.12	0.00	0.25
	Aug	0.23	1.25	0.43	0.46	1.17	0.00	0.28
Turkey	Jul	1.08	2.65	4.80	6.80	0.60	0.00	1.13
	Aug	1.08	2.70	4.80	6.80	0.60	0.00	1.18
Pakistan	Jul	2.05	5.10	5.00	10.20	0.05	0.00	1.90
	Aug	2.05	5.10	5.00	10.20	0.05	0.00	1.90
Indonesia	Jul	0.40	3/	1.90	1.90	0.02	0.00	0.38
	Aug	0.40	3/	2.00	2.00	0.02	0.00	0.38
Thailand	Jul	0.11	3/	0.45	0.45	0.00	0.00	0.11
	Aug	0.11	3/	0.45	0.45	0.00	0.00	0.11
Bangladesh	Jul	1.67	0.15	7.60	7.80	0.00	0.00	1.62
	Aug	1.67	0.15	7.40	7.60	0.00	0.00	1.62
Vietnam	Jul	1.02	3/	8.00	8.00	0.00	0.00	1.02
	Aug	1.02	3/	8.20	8.20	0.00	0.00	1.03

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/
(Million Metric Tons)

2024/25		Beginning Stocks	Production	Imports	Domestic Crush	Domestic Total	Exports	Ending Stocks
World 2/		115.10	428.11	179.15	359.16	412.08	184.33	125.95
World Less China		71.79	407.46	71.15	255.66	284.68	184.26	81.46
United States		9.32	119.05	0.81	66.55	68.84	51.50	8.84
Total Foreign		105.78	309.07	178.34	292.62	343.24	132.84	117.11
Major Exporters 3/		54.47	238.05	7.06	105.35	115.35	121.02	63.22
Argentina		24.05	51.11	6.32	43.24	48.94	7.87	24.67
Brazil		29.76	172.50	0.73	58.16	62.16	103.14	37.69
Paraguay		0.29	10.20	0.00	3.70	3.80	6.41	0.29
Major Importers 4/		46.22	24.54	142.49	133.17	164.84	0.42	47.99
China		43.31	20.65	108.00	103.50	127.40	0.07	44.49
European Union		1.30	2.91	14.71	15.40	17.02	0.33	1.57
Southeast Asia 5/		0.83	0.45	10.10	5.11	10.18	0.01	1.18
Mexico		0.61	0.28	6.43	6.65	6.74	0.00	0.59
2025/26 Est.								
World 2/		125.95	429.46	187.17	373.92	430.27	187.19	125.12
World Less China		81.46	408.56	74.17	264.92	296.37	187.06	80.76
United States		8.84	115.99	0.68	72.26	75.29	41.37	8.85
Total Foreign		117.11	313.47	186.49	301.67	354.98	145.82	116.28
Major Exporters 3/		63.22	244.20	7.98	107.90	118.96	134.30	62.14
Argentina		24.67	49.50	7.05	42.00	48.40	9.00	23.82
Brazil		37.69	180.50	0.90	62.00	66.40	115.00	37.69
Paraguay		0.29	12.10	0.02	3.80	3.91	8.20	0.30
Major Importers 4/		47.99	24.71	147.42	138.73	171.62	0.48	48.02
China		44.49	20.90	113.00	109.00	133.90	0.13	44.36
European Union		1.57	2.85	13.80	14.80	16.37	0.33	1.53
Southeast Asia 5/		1.18	0.41	10.82	5.73	11.07	0.01	1.34
Mexico		0.59	0.31	6.70	6.85	6.95	0.01	0.64
2026/27 Proj.								
World 2/	Jul	125.33	441.70	189.27	384.17	441.72	190.41	124.17
	Aug	125.12	442.25	189.27	384.76	442.02	190.41	124.21
World Less China	Jul	80.96	420.70	74.27	273.17	305.72	190.31	79.90
	Aug	80.76	421.25	74.27	273.76	306.02	190.31	79.95
United States	Jul	8.98	121.79	0.68	74.84	77.84	45.18	8.44
	Aug	8.85	122.99	0.68	75.66	78.63	45.18	8.71
Total Foreign	Jul	116.35	319.91	188.59	309.33	363.88	145.23	115.74
	Aug	116.28	319.27	188.59	309.11	363.40	145.23	115.50
Major Exporters 3/	Jul	62.32	250.20	7.33	111.75	123.53	134.45	61.87
	Aug	62.14	250.20	7.33	111.75	123.26	134.70	61.71
Argentina	Jul	23.82	50.00	6.50	43.00	49.90	6.20	24.22
	Aug	23.82	50.00	6.50	43.00	49.65	6.45	24.22
Brazil	Jul	37.69	186.00	0.80	65.00	69.60	118.00	36.89
	Aug	37.69	186.00	0.80	65.00	69.60	118.00	36.89
Paraguay	Jul	0.48	11.10	0.02	3.60	3.73	7.35	0.52
	Aug	0.30	11.10	0.02	3.60	3.71	7.35	0.36
Major Importers 4/	Jul	47.96	24.92	149.66	141.12	174.28	0.38	47.88
	Aug	48.02	24.89	149.66	141.12	174.31	0.38	47.89
China	Jul	44.37	21.00	115.00	111.00	136.00	0.10	44.27
	Aug	44.36	21.00	115.00	111.00	136.00	0.10	44.26
European Union	Jul	1.55	2.98	13.20	14.50	16.02	0.25	1.46
	Aug	1.53	2.95	13.20	14.50	16.02	0.25	1.41
Southeast Asia 5/	Jul	1.24	0.38	11.56	6.27	11.82	0.02	1.34
	Aug	1.34	0.38	11.56	6.27	11.85	0.02	1.41
Mexico	Jul	0.64	0.32	6.75	6.95	7.05	0.01	0.65
	Aug	0.64	0.32	6.75	6.95	7.05	0.01	0.65

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Includes Uruguay 4/ Includes Japan 5/ Indonesia, Malaysia, Philippines, Vietnam, and Thailand. Totals may not add due to rounding.

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

2024/25		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		14.31	281.75	77.86	273.10	82.89	17.94
World Less China		13.52	199.78	77.81	192.25	81.87	16.99
United States		0.41	53.02	0.73	37.41	16.40	0.36
Total Foreign		13.90	228.74	77.13	235.70	66.49	17.58
Major Exporters 3/		5.45	86.93	0.29	31.21	54.95	6.51
Argentina		2.26	33.51	0.28	3.53	29.78	2.74
Brazil		2.97	44.38	0.01	20.50	23.39	3.47
India		0.22	9.04	0.01	7.19	1.78	0.30
Major Importers 4/		2.30	23.31	44.01	65.11	1.05	3.46
European Union		0.84	12.17	20.61	31.24	0.65	1.72
Mexico		0.16	5.26	2.35	7.45	0.00	0.31
Southeast Asia 5/		1.19	3.99	19.44	22.91	0.40	1.31
China		0.79	81.97	0.05	80.85	1.02	0.94
2025/26 Est.							
World 2/		17.94	293.31	82.52	288.76	85.76	19.24
World Less China		16.99	206.99	82.37	203.61	84.76	17.97
United States		0.36	57.43	0.82	39.60	18.60	0.41
Total Foreign		17.58	235.89	81.70	249.17	67.17	18.83
Major Exporters 3/		6.51	87.81	0.36	32.53	55.25	6.90
Argentina		2.74	32.34	0.30	3.60	29.00	2.78
Brazil		3.47	47.49	0.01	21.80	25.25	3.92
India		0.30	7.98	0.05	7.13	1.00	0.20
Major Importers 4/		3.46	23.38	45.65	68.08	0.87	3.54
European Union		1.72	11.69	20.10	31.34	0.60	1.57
Mexico		0.31	5.41	2.85	8.24	0.00	0.33
Southeast Asia 5/		1.31	4.51	21.10	25.10	0.27	1.55
China		0.94	86.33	0.15	85.15	1.00	1.27
2026/27 Proj.							
World 2/	Jul	19.33	300.98	84.36	295.93	88.40	20.34
	Aug	19.24	301.55	85.42	297.08	89.44	19.69
World Less China	Jul	18.06	213.07	84.26	209.18	87.30	18.90
	Aug	17.97	213.64	85.32	210.33	88.34	18.26
United States	Jul	0.41	58.95	0.76	39.76	19.96	0.41
	Aug	0.41	59.69	0.79	39.89	20.59	0.41
Total Foreign	Jul	18.92	242.03	83.60	256.17	68.45	19.93
	Aug	18.83	241.85	84.63	257.18	68.85	19.28
Major Exporters 3/	Jul	7.08	91.12	0.23	33.75	57.30	7.38
	Aug	6.90	91.12	0.36	33.75	57.70	6.93
Argentina	Jul	2.73	33.11	0.12	3.65	29.40	2.91
	Aug	2.78	33.11	0.25	3.65	29.60	2.89
Brazil	Jul	4.16	50.01	0.01	23.00	26.90	4.28
	Aug	3.92	50.01	0.01	23.00	27.10	3.84
India	Jul	0.19	8.00	0.10	7.10	1.00	0.19
	Aug	0.20	8.00	0.10	7.10	1.00	0.20
Major Importers 4/	Jul	3.47	23.65	46.78	69.32	0.89	3.69
	Aug	3.54	23.65	47.38	70.03	0.89	3.65
European Union	Jul	1.47	11.46	20.20	31.04	0.60	1.48
	Aug	1.57	11.46	20.40	31.34	0.60	1.48
Mexico	Jul	0.33	5.49	3.00	8.45	0.00	0.37
	Aug	0.33	5.49	3.15	8.60	0.00	0.37
Southeast Asia 5/	Jul	1.56	4.90	21.85	26.30	0.29	1.73
	Aug	1.55	4.90	22.20	26.65	0.29	1.72
China	Jul	1.27	87.91	0.10	86.75	1.10	1.43
	Aug	1.27	87.91	0.10	86.75	1.10	1.43

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Includes Japan. 5/ Indonesia, Malaysia, Philippines, Vietnam, and Thailand. Totals may not add due to rounding.

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

2024/25		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		5.71	70.07	14.21	68.29	15.26	6.44
World Less China		4.55	49.97	13.91	47.79	14.94	5.69
United States		0.70	13.25	0.16	12.21	1.12	0.79
Total Foreign		5.01	56.81	14.04	56.08	14.14	5.64
Major Exporters 3/		1.59	24.10	0.95	15.47	9.92	1.25
Argentina		0.67	8.63	0.11	1.98	7.10	0.32
Brazil		0.18	11.84	0.09	10.41	1.49	0.21
European Union		0.66	2.93	0.76	3.01	0.71	0.63
Major Importers 4/		2.18	23.68	8.00	30.59	0.51	2.75
China		1.17	20.10	0.30	20.50	0.32	0.75
India		0.75	2.03	5.47	6.65	0.03	1.58
North Africa 5/		0.24	1.21	1.29	2.24	0.17	0.33
2025/26 Est.							
World 2/		6.44	72.66	13.40	71.36	14.69	6.44
World Less China		5.69	51.49	13.10	50.86	13.79	5.63
United States		0.79	14.05	0.18	13.75	0.44	0.83
Total Foreign		5.64	58.61	13.22	57.62	14.25	5.61
Major Exporters 3/		1.25	24.56	0.99	15.92	9.65	1.23
Argentina		0.32	8.38	0.14	1.98	6.45	0.41
Brazil		0.21	12.64	0.10	10.95	1.80	0.20
European Union		0.63	2.81	0.75	2.91	0.75	0.54
Major Importers 4/		2.75	24.77	7.43	30.98	1.14	2.83
China		0.75	21.17	0.30	20.50	0.90	0.81
India		1.58	1.80	5.10	6.89	0.04	1.55
North Africa 5/		0.33	1.38	1.42	2.49	0.20	0.44
2026/27 Proj.							
World 2/	Jul	6.32	74.90	13.39	73.12	14.69	6.80
	Aug	6.44	75.03	13.31	73.20	14.64	6.94
World Less China	Jul	5.51	53.35	13.09	52.32	13.79	5.83
	Aug	5.63	53.47	13.01	52.40	13.74	5.97
United States	Jul	0.83	14.78	0.27	14.86	0.18	0.85
	Aug	0.83	14.94	0.27	15.02	0.18	0.85
Total Foreign	Jul	5.49	60.12	13.12	58.26	14.51	5.95
	Aug	5.61	60.08	13.04	58.18	14.46	6.09
Major Exporters 3/	Jul	1.22	25.28	0.82	16.04	9.75	1.53
	Aug	1.23	25.28	0.84	16.04	9.75	1.57
Argentina	Jul	0.39	8.58	0.12	1.99	6.65	0.45
	Aug	0.41	8.58	0.14	1.99	6.65	0.49
Brazil	Jul	0.20	13.26	0.10	11.40	1.70	0.46
	Aug	0.20	13.26	0.10	11.40	1.70	0.46
European Union	Jul	0.54	2.76	0.60	2.56	0.80	0.54
	Aug	0.54	2.76	0.60	2.56	0.80	0.54
Major Importers 4/	Jul	2.64	25.26	6.95	30.95	1.09	2.81
	Aug	2.83	25.26	7.25	31.23	1.09	3.02
China	Jul	0.81	21.56	0.30	20.80	0.90	0.97
	Aug	0.81	21.56	0.30	20.80	0.90	0.97
India	Jul	1.38	1.80	4.50	6.28	0.02	1.39
	Aug	1.55	1.80	4.80	6.54	0.02	1.60
North Africa 5/	Jul	0.43	1.46	1.35	2.65	0.18	0.42
	Aug	0.44	1.46	1.35	2.65	0.18	0.42

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Includes Paraguay 4/ Includes Bangladesh 5/ Algeria, Egypt, Morocco, and Tunisia. Totals may not add due to rounding.

U.S. Quarterly Animal Product Production 1/

Year and Quarter		Beef	Pork	Red Meat 2/	Broiler	Turkey	Total Poultry 3/	Red Meat & Poultry	Egg	Milk
					Million Pounds				*Mil doz*	*Bil lbs*
2025	III	6,360	6,614	13,012	12,432	1,275	13,850	26,861	2,217	58.2
	IV	6,647	7,301	13,986	12,118	1,242	13,482	27,469	2,248	57.8
	Annual	26,003	27,578	53,740	48,006	4,844	53,359	107,099	8,765	231.7
2026	I	6,148	7,050	13,236	12,002	1,231	13,368	26,604	2,232	58.6
	II	6,154	6,755	12,944	12,421	1,260	13,833	26,777	2,252	60.2
	III*	6,220	6,705	12,962	12,800	1,310	14,255	27,217	2,300	59.1
	IV*	6,445	7,365	13,848	12,400	1,300	13,835	27,683	2,325	58.6
	Annual									
	Jul Proj.	25,288	27,955	53,392	49,552	5,056	55,163	108,555	9,117	236.6
	Aug Proj.	24,967	27,876	52,990	49,623	5,100	55,291	108,281	9,109	236.6
2027	I*	6,165	7,025	13,228	12,150	1,250	13,535	26,763	2,300	59.2
	II*	6,120	6,780	12,938	12,500	1,275	13,915	26,853	2,315	60.6
	Annual									
	Jul Proj.	25,200	28,135	53,488	49,900	5,125	55,580	109,068	9,320	238.1
	Aug Proj.	24,980	28,135	53,265	49,900	5,125	55,580	108,845	9,320	238.0

* Projection. 1/ Commercial production for red meats; federally inspected for poultry meats. 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

Year and Quarter		Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
		Dol./cwt	*Dol./cwt*	*Cents/lb.*	*Cents/lb.*	*Cents/doz.*	*Dol./cwt*
2025	III	239.62	77.05	121.9	156.8	283.0	20.70
	IV	227.62	64.87	110.5	172.2	192.0	19.50
	Annual	224.37	68.80	124.8	135.8	373.7	21.18
2026	I	238.65	64.50	119.5	169.9	125.2	18.50
	II	255.76	67.79	122.6	176.3	67.0	21.07
	III*	242.00	70.00	116.0	175.0	120.0	19.70
	IV*	245.00	59.00	118.0	160.0	130.0	20.10
	Annual						
	Jul Proj.	251.10	64.82	121.3	165.3	96.8	20.00
	Aug Proj.	245.35	65.32	119.0	170.3	110.6	19.85
2027	I*	245.00	62.00	120.0	130.0	120.0	19.80
	II*	250.00	68.00	123.0	125.0	100.0	19.30
	Annual						
	Jul Proj.	254	65	122	130	108	19.85
	Aug Proj.	249	65	122	130	111	19.80

*Projection. 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Daily Direct, Producer Sold Net Price, Live equiv. 4/ Wholesale, National Composite Weighted Average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

U.S. Meats Supply and Use

		Beginning stocks	Production 1/	Imports	Total Supply	Exports	Ending Stocks	Total Use	Per Capita 2/ 3/
		Million Pounds /4							
Beef	2025	602	26,071	5,388	32,061	2,579	577	28,905	59.2
	2026 Proj. Jul	577	25,356	6,059	31,991	2,331	565	29,095	59.4
	Aug	577	25,035	6,132	31,744	2,333	565	28,846	58.9
	2027 Proj. Jul	565	25,268	6,000	31,833	2,325	555	28,953	59.0
	Aug	565	25,048	6,050	31,663	2,315	555	28,793	58.7
Pork	2025	435	27,593	1,117	29,145	6,972	430	21,744	49.3
	2026 Proj. Jul	430	27,971	1,173	29,574	7,237	425	21,912	49.6
	Aug	430	27,892	1,174	29,496	7,175	445	21,875	49.5
	2027 Proj. Jul	425	28,151	1,185	29,761	7,330	430	22,001	49.7
	Aug	445	28,151	1,185	29,781	7,340	435	22,006	49.7
Total Red Meat 5/	2025	1,058	53,833	6,876	61,767	9,557	1,024	51,186	109.9
	2026 Proj. Jul	1,024	53,486	7,622	62,132	9,576	1,007	51,549	110.4
	Aug	1,024	53,084	7,708	61,816	9,515	1,027	51,273	109.8
	2027 Proj. Jul	1,007	53,581	7,580	62,169	9,662	1,003	51,503	110.1
	Aug	1,027	53,359	7,630	62,016	9,662	1,008	51,346	109.8
Broiler	2025	761	47,493	152	48,406	6,665	786	40,955	102.9
	2026 Proj. Jul	786	49,022	135	49,942	6,599	790	42,553	106.6
	Aug	786	49,092	134	50,013	6,593	790	42,629	106.8
	2027 Proj. Jul	790	49,366	132	50,288	6,575	790	42,923	107.3
	Aug	790	49,366	132	50,288	6,575	790	42,923	107.3
Turkey	2025	219	4,844	38	5,101	420	175	4,507	13.2
	2026 Proj. Jul	175	5,056	36	5,266	424	185	4,658	13.6
	Aug	175	5,100	37	5,312	426	200	4,686	13.7
	2027 Proj. Jul	185	5,125	36	5,346	415	190	4,741	13.8
	Aug	200	5,125	36	5,361	415	190	4,756	13.8
Total Poultry 6/	2025	985	52,845	193	54,023	7,131	973	45,919	117.4
	2026 Proj. Jul	973	54,632	172	55,777	7,064	987	47,725	121.7
	Aug	973	54,759	173	55,905	7,061	1,002	47,843	122.0
	2027 Proj. Jul	987	55,045	170	56,202	7,034	991	48,177	122.6
	Aug	1,002	55,045	170	56,217	7,034	991	48,192	122.6
Red Meat & Poultry	2025	2,043	106,679	7,069	115,790	16,688	1,997	97,105	227.3
	2026 Proj. Jul	1,997	108,118	7,794	117,909	16,640	1,994	99,275	232.1
	Aug	1,997	107,843	7,881	117,721	16,576	2,029	99,116	231.8
	2027 Proj. Jul	1,994	108,627	7,750	118,371	16,696	1,994	99,681	232.7
	Aug	2,029	108,404	7,800	118,234	16,696	1,999	99,538	232.4

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis for red meat and broilers; certified ready-to-cook weight for turkey. 3/ Population source: Dept. of Commerce. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

U.S. Egg Supply and Use

	2024	2025	2026 Proj. Jul	2026 Proj. Aug	2027 Proj. Jul	2027 Proj. Aug
Eggs			*Million Dozen*			
Supply						
Beginning Stocks	23.1	14.2	17.1	17.1	22.0	22.0
Production	9,076.2	8,765.0	9,116.8	9,108.7	9,320.0	9,320.0
Imports	30.1	120.9	14.6	17.7	12.0	12.0
Total Supply	9,129.4	8,900.1	9,148.6	9,143.5	9,354.0	9,354.0
Use						
Exports	235.7	203.5	246.6	251.8	300.0	300.0
Hatching Use	1,148.2	1,163.8	1,177.8	1,181.6	1,180.0	1,180.0
Ending Stocks	14.2	17.1	22.0	22.0	22.0	22.0
Disappearance						
Total	7,731.3	7,515.8	7,702.2	7,688.1	7,852.0	7,852.0
Per Capita (number)	272.8	263.8	269.5	269.0	274.2	274.2

U.S. Milk Supply and Use

	2024	2025	2026 Proj. Jul	2026 Proj. Aug	2027 Proj. Jul	2027 Proj. Aug
Milk			*Billion Pounds*			
Production	225.9	231.7	236.6	236.6	238.1	238.0
Farm Use	1.0	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply						
Beginning Stocks	13.8	13.1	12.6	12.6	12.4	12.5
Marketings	224.9	230.7	235.6	235.6	237.1	237.0
Imports	9.1	7.4	8.2	8.6	8.4	8.3
Total Supply	247.8	251.1	256.5	256.8	257.9	257.8
Fat Basis Use						
Exports	11.8	16.7	20.6	20.7	21.0	21.3
Ending Stocks	13.1	12.6	12.4	12.5	12.2	12.0
Domestic Use	222.9	221.7	223.5	223.6	224.7	224.5
Skim-solid Basis Supply						
Beginning Stocks	9.8	9.1	9.2	9.2	9.0	9.2
Marketings	224.9	230.7	235.6	235.6	237.1	237.0
Imports	6.8	6.9	6.8	6.9	6.9	7.0
Total Supply	241.5	246.6	251.7	251.7	253.0	253.2
Skim-solid Basis Use						
Exports	48.9	48.2	49.9	49.3	49.9	49.5
Ending Stocks	9.1	9.2	9.0	9.2	8.8	8.9
Domestic Use	183.6	189.2	192.8	193.2	194.3	194.8

Note: Totals may not add due to rounding.

U.S. Dairy Prices

	2024	2025	2026 Proj. Jul	2026 Proj. Aug	2027 Proj. Jul	2027 Proj. Aug
Product Prices 1/			*Dollars Per Pound*			
Cheese	1.8634	1.7878	1.570	1.575	1.665	1.665
Butter	2.8870	2.2202	1.690	1.645	1.750	1.705
Nonfat Dry Milk	1.2420	1.2348	1.615	1.605	1.470	1.470
Dry Whey	0.4913	0.5956	0.660	0.670	0.650	0.680
			Dollars Per Cwt			
Milk Prices 2/						
Class III	18.89	18.01	16.15	16.25	17.05	17.25
Class IV	20.75	17.38	18.40	18.15	17.40	17.20
All Milk 3/	22.55	21.18	20.00	19.85	19.85	19.80

All prices are January-December averages. 1/ Simple average of monthly prices calculated by AMS from weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Reliability of August Projections 1/

Note: Tables on pages 35-37 present a record of the August projection and the final Estimate. Using world wheat production as an example, the "root mean square error" means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 2.2 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 3.8 percent. The average difference between the August projection and the final estimate is 10.7 million tons, ranging from 0.2 million to 36.9 million tons. The August projection has been below the estimate 31 times and above 14 times.

			Differences between forecast and final estimate			Years	
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Below Final	Above Final
WHEAT	Percent		Million Metric Tons				
Production							
World	2.2	3.8	10.7	0.2	36.9	31	14
U.S.	2.6	4.5	1.1	0.0	4.2	18	27
Foreign	2.5	4.2	10.6	0.6	35.3	31	14
Exports							
World	5.7	9.5	6.6	0.4	19.1	34	11
U.S.	10.4	17.5	2.4	0.0	10.0	21	23
Foreign	7.0	11.7	6.5	0.3	20.5	33	12
Domestic Use							
World	1.8	3.1	8.3	0.2	34.8	26	19
U.S.	7.1	11.9	1.8	0.0	5.5	15	30
Foreign	1.8	3.1	8.1	0.2	34.6	29	16
Ending Stocks							
World	8.7	14.6	11.0	0.3	31.2	34	11
U.S.	14.4	24.3	2.7	0.5	12.6	29	16
Foreign	9.3	15.7	9.7	0.1	28.7	34	11
COARSE GRAINS 2/							
Production							
World	2.3	3.9	19.0	0.4	53.7	34	11
U.S.	5.8	9.8	9.9	0.0	31.4	27	18
Foreign	2.4	4.1	14.8	0.7	58.4	30	15
Exports							
World	6.9	11.6	7.2	0.1	26.3	32	13
U.S.	21.2	35.7	7.9	0.4	22.0	21	24
Foreign	13.3	22.5	7.8	1.4	19.9	30	15
Domestic Use							
World	1.7	2.8	14.0	0.2	45.0	26	19
U.S.	3.9	6.6	6.6	0.2	17.0	26	19
Foreign	1.8	3.1	12.4	1.1	39.6	29	16
Ending Stocks							
World	15.4	26.0	21.0	0.1	171.8	34	11
U.S.	34.9	58.8	10.4	0.3	43.5	22	23
Foreign	15.9	26.8	15.1	0.2	154.8	35	10
RICE, milled							
Production							
World	2.2	3.7	6.2	0.1	24.4	30	15
U.S.	5.5	9.3	0.3	0.0	0.7	23	22
Foreign	2.2	3.7	6.2	0.4	24.7	31	14
Exports							
World	9.1	15.3	2.0	0.0	7.8	32	13
U.S.	12.1	20.3	0.2	0.0	1.0	20	23
Foreign	10.0	16.9	2.0	0.1	8.0	31	14
Domestic Use							
World	1.7	2.9	4.2	0.1	23.5	34	11
U.S.	7.9	13.4	0.2	0.0	0.5	23	22
Foreign	1.8	3.0	4.2	0.0	24.0	33	12
Ending Stocks							
World	11.7	19.7	6.7	0.1	27.3	35	10
U.S.	29.2	49.1	0.2	0.0	1.0	28	16
Foreign	12.6	21.1	6.7	0.1	27.1	35	10

1/ Footnotes at end of table.

CONTINUED

Reliability of August Projections (Continued) 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
SOYBEANS	*Percent*			*Million Metric Tons*			
Production							
World	4.7	7.8	8.0	0.3	30.9	23	22
U.S.	5.8	9.8	3.4	0.0	11.1	22	22
Foreign	7.4	12.5	7.2	0.7	33.5	21	24
Exports							
World	6.8	11.5	3.5	0.0	18.2	27	17
U.S.	11.9	20.0	3.1	0.0	9.8	25	19
Foreign	18.3	30.9	3.6	0.0	21.3	23	22
Domestic Use							
World	3.4	5.7	5.2	0.0	15.9	27	18
U.S.	4.7	8.0	1.7	0.0	4.6	26	19
Foreign	3.9	6.6	4.8	0.6	15.4	26	19
Ending Stocks							
World	15.6	26.3	4.8	0.1	23.5	22	23
U.S.	68.1	114.7	2.9	0.3	12.9	17	28
Foreign	17.7	29.8	4.6	0.2	21.3	25	20
COTTON				*Million 480-Pound Bales*			
Production							
World	4.7	8.0	3.4	0.0	13.2	24	20
U.S.	8.7	14.6	1.1	0.0	3.9	22	22
Foreign	5.1	8.6	2.9	0.0	10.9	24	20
Exports							
World	9.7	16.3	2.4	0.1	10.2	21	24
U.S.	20.1	33.9	1.2	0.0	3.2	23	22
Foreign	12.8	21.6	2.0	0.1	8.5	23	22
Domestic Use							
World	5.0	8.5	3.6	0.3	20.7	18	27
U.S.	10.2	17.1	0.4	0.0	1.3	19	23
Foreign	5.1	8.6	3.5	0.3	20.1	19	26
Ending Stocks							
World	14.5	24.4	5.9	0.2	18.5	29	16
U.S.	43.1	72.6	1.4	0.0	5.1	17	27
Foreign	14.6	24.5	5.3	0.1	18.6	31	14

1/ Marketing years 1981/82 through 2025/26 for grains, soybeans (U.S. only), and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2024/25, and for 2025/26 the last month’s estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States August Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
CORN	*Percent*		*Million Bushels*				
Production	6.2	10.5	373	1	1,096	26	19
Exports	21.8	36.7	286	12	750	21	24
Domestic Use	4.3	7.2	267	10	590	27	18
Ending Stocks	39.8	67.0	385	12	1,674	21	24
SORGHUM							
Production	11.8	19.9	35	1	108	24	21
Exports	41.5	69.9	45	1	160	20	25
Domestic Use	30.6	51.5	46	0	140	22	21
Ending Stocks	55.8	93.9	34	1	201	18	27
BARLEY							
Production	6.1	10.3	14	0	67	17	27
Exports	73.6	123.9	12	0	82	22	19
Domestic Use	10.1	17.0	22	0	82	16	28
Ending Stocks	18.6	31.4	19	0	94	20	24
OATS							
Production	9.7	16.4	12	0	57	10	33
Exports	89.5	150.7	1	0	8	11	12
Domestic Use	6.8	11.4	13	1	39	13	32
Ending Stocks	22.9	38.6	13	0	40	20	24
SOYBEAN MEAL			*Thousand Short Tons*				
Production	4.7	7.9	1,269	32	3,669	30	15
Exports	14.8	24.9	904	0	3,500	27	17
Domestic Use	3.9	6.5	803	0	3,800	27	17
Ending Stocks	40.4	68.1	52	0	428	13	18
SOYBEAN OIL			*Million Pounds*				
Production	4.7	7.8	610	11	2,290	30	15
Exports	50.6	85.2	457	0	2,000	22	20
Domestic Use	4.2	7.1	521	8	2,200	28	17
Ending Stocks	31.1	52.4	441	0	1,472	24	20
ANIMAL PROD.			*Million Pounds*				
Beef	4.0	6.7	801	110	2,536	30	14
Pork	2.9	4.9	417	10	1,375	24	20
Broilers	2.2	3.7	590	5	1,424	24	20
Turkeys	4.1	6.9	162	2	458	21	23
			Million Dozen				
Eggs	2.5	4.3	142	4	856	25	19
			Billion Pounds				
Milk	1.7	2.8	2.3	0.1	7.0	24	20

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2025/26 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2025/26. Calendar years 1994 through 2025 for meats, eggs, and milk. Final for animal products is defined as the latest annual production estimate published by NASS for 1994-2025.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: http://www.usda.gov/oce/commodity/wasde.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at https://apps.fas.usda.gov/psdonline/app/index.html. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the International Production Assessment Division (IPAD) of the Foreign Agricultural Service. IPAD is located at https://ipad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

For complete WASDE tables and previous month's report visit
https://www.usda.gov/oce/commodity/wasde/

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Previous *WASDE* reports are available at https://esmis.nal.usda.gov/publication/world-agricultural-supply-and-demand-estimates

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World Agricultural Supply and Demand Estimates

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