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Special Note

The December Producer Price Index (PPI), published by the Bureau of Labor Statistics (BLS), was delayed and therefore unavailable to be used in the calculation of the Prices Paid Index for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) and 25 additional sub-indexes. NASS calculated the average monthly change in the PPI from July 2025 to November 2025 and applied the change to the November PPI. Once the December PPI is published by BLS the indexes will be updated.

December Prices Received Index Down 3.1 Percent

The December Prices Received Index 2011 Base (Agricultural Production), at 121.3, decreased 3.1 percent from November and 4.6 percent from December 2024. At 96.5, the Crop Production Index was down 2.4 percent from last month but up 3.4 percent from the previous year. The Livestock Production Index, at 149.5, decreased 5.7 percent from November, and 13 percent from December last year. Producers received lower prices during December for market eggs, lettuce, cattle and milk but higher prices for broilers, corn, grapes, and calves. In addition to prices, the volume change of commodities marketed also influences the indexes. In December, there was decreased monthly movement for grapes, corn, calves and soybeans and increased marketing of market eggs, broilers, oranges and milk.

December Prices Paid Index Up 0.3 Percent

The December Prices Paid Index for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW), at 153.5, is up 0.3 percent from November 2025 and 8.5 percent from December 2024. Higher prices in December for feeder cattle, feeder pigs, nitrogen, and concentrates more than offset lower prices for diesel, gasoline, complete feeds, and hay & forages.

Prices Received, Prices Paid, and Ratio of Prices Received to Prices Paid Indexes 2011 Base – United States: December 2025 with Comparisons

Index Group	December 2024	November 2025	December 2025
	(percent)	(percent)	(percent)
Prices received by farmers	127.1	125.2	121.3
Prices paid by farmers	141.5	153.0	153.5
Ratio of prices received to prices paid	89	82	79

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December Prices Received by Farmers

Crop production: The December index, at 96.5, is down 2.4 percent from November but up 3.4 percent from December 2024. The vegetable & melon, fruit & tree nut and other crop index decreases more than offset the grain & oilseed index increase.

Grain and oilseed: The December index, at 75.3, is up 1.5 percent from November and 0.1 percent from December 2024. The feed grain index increase more than offset the oilseed and food grain index decreases.

Feed grain: The December index, at 68.3, increased 3.0 percent from last month but decreased 3.7 percent from a year ago. The corn price, at \$4.10 per bushel, is up 12 cents from last month but down 13 cents from December 2024.

Food grain: At 79.0, the index for December decreased 0.1 percent from the previous month and 7.7 percent from a year ago. The December price for all wheat, at \$4.95 per bushel, is 7 cents higher than November but 54 cents lower than December 2024. The December price for rice, at \$14.10 per cwt, is \$1.30 higher than November but 90 cents lower than December 2024.

Oilseed: At 83.2, the index for December decreased 1.1 percent from November but increased 5.7 percent from December 2024. The soybean price, at \$10.40 per bushel, is 10 cents lower than November but 61 cents higher than December a year earlier.

Fruit and tree nut: The December index, at 158.5, is down 6.8 percent from November but up 1.6 percent from a year earlier. Price decreases during December for lemons, oranges, pears and strawberries more than offset price increases for apples and grapes.

Vegetable and melon: At 177.3, the index for December is down 18 percent from the previous month but up 4.2 percent from December 2024. Price decreases during December for snap beans, broccoli, cauliflower, cucumbers, and lettuce more than offset price increases for celery, sweet corn and onions.

Other crop: The December index, at 85.3, is down 3.0 percent from the previous month and 3.7 percent from December 2024. The all hay price, at \$149.00 per ton, is \$2.00 lower than November and \$8.00 lower than December 2024. At 58.4 cents per pound, the price for upland cotton is 2.3 cents lower than November and 4.1 cents lower than December 2024.

Livestock production: The index for December, at 149.5, decreased 5.7 percent from the previous month and 13 percent from December a year earlier. The meat animal, dairy, and poultry& egg indexes are all lower.

Meat animal: At 171.7, the December index decreased 4.9 percent from the previous month but increased 18 percent from a year earlier. At \$62.30 per cwt, the December hog price is \$2.80 lower than November and unchanged from a year earlier. The December beef cattle price of \$221.00 per cwt is \$5.00 lower than the previous month but \$31.00 higher than December 2024.

Dairy: The index for December, at 94.5, is down 3.6 percent from the previous month and 19 percent from December a year ago. The December all milk price of \$19.00 per cwt is 70 cents lower than November and \$4.30 lower than December 2024.

Poultry and egg: At 153.7, the December index decreased 6.3 percent from November and 40 percent from December 2024. The December market egg price, at \$1.49 per dozen, is 62 cents lower than November and \$3.12 lower than December 2024. The December broiler price, at 63.8 cents per pound, is 5.0 cents higher than November but 12.2 cents lower than a year ago. At \$1.21 per pound, the December turkey price is 3 cents higher than the previous month and 69.4 cents higher than December 2024.

Food Commodities: The index, at 137.2, decreased 5.5 percent from the previous month and 7.6 percent from December 2024.

Prices Received Indexes, 2011 Base – United States: December 2025 with Comparisons

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Index Group	2011 Base		
	December 2024	November 2025	December 2025
	(percent)	(percent)	(percent)
Agricultural production	127.1	125.2	121.3
Crop production	93.3	98.9	96.5
Grain and oilseed	75.2	74.2	75.3
Feed grain	70.9	66.3	68.3
Food grain	85.6	79.1	79.0
Oilseed	78.7	84.1	83.2
Fruit and tree nut	156.0	170.1	158.5
Vegetable and melon	170.1	216.1	177.3
Other crop	88.6	87.9	85.3
Livestock production	172.5	158.5	149.5
Meat animal	145.6	180.6	171.7
Cattle	172.0	210.4	203.3
Hog	93.7	97.9	93.7
Dairy	115.9	98.0	94.5
Poultry and egg	254.4	164.0	153.7
Food commodity	148.5	145.2	137.2

Prices Received Indexes, 1910-1914 Base – United States: December 2025 with Comparisons

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Index Group	1910 - 1914 Base		
	December 2024	November 2025	December 2025
	(percent)	(percent)	(percent)
Agricultural production	1311	1292	1252
Crop production	813	862	841
Livestock production	2005	1842	1738

Prices Received Indexes, 2011 Base by Month for Selected Groups – United States: 2024 and 2025

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Month	2011 Base							
	Agricultural production		Crop production		Livestock production		Food commodities	
	2024	2025	2024	2025	2024	2025	2024	2025
	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)
January	111.8	129.8	98.1	88.9	136.0	189.1	125.2	151.2
February	120.3	147.4	101.3	96.8	140.8	193.8	133.3	166.9
March	122.1	142.9	100.2	96.1	144.1	182.7	135.2	159.5
April	122.5	137.7	101.9	100.8	142.2	168.1	133.8	150.6
May	123.9	140.3	104.0	103.5	142.7	170.5	135.3	154.0
June	126.8	138.6	107.5	103.7	147.4	170.3	139.9	153.1
July	123.4	136.5	100.3	102.9	152.4	172.4	136.7	151.6
August	128.4	137.8	100.6	105.4	158.4	168.1	144.4	153.3
September	121.1	132.2	99.4	101.5	146.6	163.4	134.3	145.6
October	112.8	120.5	89.7	96.3	155.2	158.4	126.4	133.9
November	120.5	125.2	94.9	98.9	159.1	158.5	142.6	145.2
December	127.1	121.3	93.3	96.5	172.5	149.5	148.5	137.2

Prices Paid Indexes, 2011 Base by Month for Selected Groups – United States: 2024 and 2025

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Month	2011 Base							
	All items (PPITW)		Production		Crop sector		Livestock sector	
	2024	2025	2024	2025	2024	2025	2024	2025
	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)
January	139.2	147.0	135.2	144.3	137.0	142.7	141.6	151.5
February	139.9	147.5	136.0	144.8	137.2	142.9	142.8	152.2
March	140.7	147.9	136.9	145.3	137.6	143.1	143.9	152.9
April	140.3	148.7	136.6	146.5	137.5	143.1	143.3	154.5
May	140.3	149.5	136.7	147.6	137.3	143.5	143.6	155.8
June	140.0	149.9	136.2	148.0	137.1	143.9	143.1	156.3
July	139.7	150.8	135.9	149.1	137.1	144.1	142.6	157.7
August	138.3	152.0	134.0	150.6	136.6	144.4	140.2	159.8
September	138.0	152.9	133.5	151.8	136.5	144.7	139.6	161.3
October	139.7	154.5	135.7	153.9	137.0	145.1	142.7	164.4
November	140.2	153.0	136.4	152.0	136.9	145.1	143.8	161.1
December	141.5	153.5	138.0	152.7	137.6	145.3	145.8	162.1

Prices Received for Field Crops and Fruits – United States: December 2025 with Comparisons

[Price data source for fruits non-citrus commodities is United States Department of Agriculture's Agricultural Marketing Service]

Commodity	2011 Base Price	December 2024	November 2025	December 2025
Field crops				
Barley, alldollars/bushel	4.79	6.45	5.73	5.16
Feeddollars/bushel	4.59	3.55	3.41	3.79
Maltingdollars/bushel	4.83	6.98	5.87	5.54
Beans, dry edibledollars/cwt	34.60	38.00	36.00	32.30
Canoladollars/cwt	23.10	19.30	19.80	19.50
Chickpeas, alldollars/cwt	35.70	33.10	24.50	29.40
Largedollars/cwt	39.20	35.20	25.60	31.50
Smalldollars/cwt	23.40	28.80	16.70	20.90
Corndollars/bushel	6.02	4.23	3.98	4.10
Cotton, Uplanddollars/pound	0.880	0.625	0.607	0.584
Cottonseeddollars/ton	131.00	224.00	242.00	236.00
Flaxseeddollars/bushel	14.20	12.30	12.60	12.00
Hay, all, baleddollars/ton	159.00	157.00	151.00	149.00
Alfalfadollars/ton	176.00	164.00	159.00	161.00
Otherdollars/ton	119.00	148.00	134.00	128.00
Lentilsdollars/cwt	27.50	36.60	22.90	23.10
Oatsdollars/bushel	3.42	3.19	3.12	3.23
Peanuts, in-shelldollars/pound	0.252	0.247	0.231	0.223
Peas, dry edibledollars/cwt	13.60	13.90	10.70	10.80
Rice, alldollars/cwt	13.70	15.00	12.80	14.10
Longdollars/cwt	12.30	13.90	10.20	10.20
Medium and shortdollars/cwt	18.40	18.20	20.30	19.90
Sorghum graindollars/cwt	10.70	7.21	6.05	6.04
Soybeansdollars/bushel	12.50	9.79	10.50	10.40
Sunflowers, alldollars/cwt	29.00	21.50	22.80	22.20
Wheat, alldollars/bushel	7.44	5.49	4.88	4.95
Winterdollars/bushel	6.93	5.27	4.73	4.72
Durumdollars/bushel	9.22	6.66	5.82	6.11
Other springdollars/bushel	8.33	5.69	5.14	5.24
Hard red winterdollars/bushel	7.07	5.22	4.46	4.47
Soft red winterdollars/bushel	6.77	5.57	5.02	5.25
Hard red springdollars/bushel	8.38	5.72	5.18	5.24
Whitedollars/bushel	6.58	5.33	5.05	5.13
Fruits				
Citrus, equivalent on-tree				
Grapefruitdollars/box	7.47	26.10	(D)	(D)
Lemonsdollars/box	12.30	25.59	19.59	17.26
Orangesdollars/box	8.16	13.38	20.99	15.90
Non-citrus, fresh ¹				
Applesdollars/pound	0.325	0.741	0.670	0.673
Grapesdollars/ton	598.00	2,990.00	2,890.00	3,300.00
Peachesdollars/ton	507.00	(S)	(S)	(S)
Pearsdollars/ton	559.00	1,620.00	1,100.00	1,090.00
Strawberriesdollars/cwt	104.00	320.00	392.00	334.00

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

¹ Beginning February 2020, price reflects FOB shipping point basis.

Prices Received for Vegetables and Livestock – United States: December 2025 with Comparisons

[Price data source for vegetables, livestock, and poultry commodities is United States Department of Agriculture's Agricultural Marketing Service]

Commodity	2011 Base Price	December 2024	November 2025	December 2025
Vegetables, fresh ¹				
Asparagusdollars/cwt	37.50	(S)	(S)	(S)
Beans, snapdollars/cwt	69.00	84.50	81.10	63.10
Broccolidollars/cwt	41.60	115.00	104.00	100.00
Cantaloupesdollars/cwt	16.50	(S)	38.30	(S)
Carrotsdollars/cwt	30.80	72.60	(X)	(X)
Cauliflowerdollars/cwt	47.00	128.00	121.00	59.90
Celerydollars/cwt	22.50	88.90	122.00	174.00
Corn, sweetdollars/cwt	30.70	72.30	26.20	36.90
Cucumbersdollars/cwt	18.70	22.30	33.00	31.80
Lettuce, headdollars/cwt	24.30	30.40	96.70	50.40
Onions ²dollars/cwt	11.90	33.70	19.00	20.90
Potatoesdollars/cwt	14.30	10.40	8.00	7.90
Tomatoesdollars/cwt	51.20	147.00	72.70	55.30
Livestock				
Calvesdollars/cwt	142.00	356.00	452.00	472.00
Cattle, all beefdollars/cwt	115.00	190.00	226.00	221.00
Cows ³dollars/cwt	71.60	121.00	159.00	157.00
Steers and heifersdollars/cwt	117.00	193.00	228.00	224.00
Milk cows ⁴dollars/head	1,420.00	(NA)	(NA)	(NA)
Hogs, alldollars/cwt	66.50	62.30	65.10	62.30
Barrows and giltsdollars/cwt	66.80	62.90	64.90	62.40
Sowsdollars/cwt	57.90	50.60	69.70	60.00
Dairy and poultry				
Milk, all ⁵dollars/cwt	20.10	23.30	19.70	19.00
Fat testpercent	4.51	4.46	4.46	4.51
Broilers, live ⁶dollars/pound	0.459	0.760	0.588	0.638
Eggs, alldollars/dozen	0.969	4.34	2.19	1.66
Market ⁷dollars/dozen	0.796	4.61	2.11	1.49
Turkeys, live ⁸dollars/pound	0.680	0.516	1.18	1.21
Adjusted for seasonal variation				
Eggs, alldollars/dozen	0.979	3.87	1.96	1.48
Seasonal factorpercent	101	112	112	112
Milk, alldollars/cwt	20.20	22.90	18.80	18.70
Seasonal factorpercent	100	102	105	102

(NA) Not available.

(S) Insufficient number of reports to establish an estimate.

(X) Not applicable.

¹ Beginning February 2020, price reflects FOB shipping point basis

² Includes some processing.

³ Beef cows and cull dairy cows sold for slaughter.

⁴ Animals sold for dairy herd replacement only. Prices available for January, April, July, and October.

⁵ Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.

⁶ Live weight equivalent price.

⁷ Also referred to as table eggs.

⁸ Live weight equivalent price is used when actual live weight price is not available. Beginning January 2011, price reflects FOB shipping point basis. Prior year price reflects delivered basis.

Prices Received for All Wheat, Corn, and Soybeans by Month – United States: 2025 with Comparisons

[Blank data cells indicate estimation period has not yet begun]

Month	All wheat			Corn			Soybeans		
	2023	2024	2025	2023	2024	2025	2023	2024	2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
January	8.81	6.77	5.52	6.63	4.74	4.29	14.50	12.80	10.00
February	8.54	6.34	5.59	6.80	4.36	4.58	15.10	11.90	10.20
March	8.35	6.01	5.71	6.67	4.36	4.57	14.90	11.80	10.20
April	8.31	5.90	5.61	6.70	4.39	4.62	14.90	11.80	10.20
May	8.07	6.19	5.58	6.54	4.51	4.64	14.40	11.90	10.40
June	7.67	5.86	5.28	6.49	4.48	4.47	14.20	11.80	10.40
July	7.61	5.52	4.94	6.22	4.23	4.29	14.70	11.30	10.20
August	7.34	5.23	4.84	5.73	3.84	3.96	14.10	10.30	10.00
September ...	7.06	5.36	4.77	5.21	3.97	4.00	13.20	10.20	9.85
October	6.96	5.47	4.73	4.93	3.99	3.93	12.70	9.91	9.71
November	6.52	5.45	4.88	4.66	4.07	3.98	13.00	9.84	10.50
December	6.79	5.49	4.95	4.80	4.23	4.10	13.10	9.79	10.40

Prices Received for Beef Cattle and All Hogs by Month – United States: 2025 with Comparisons

[Price data source for livestock commodities is United States Department of Agriculture's Agricultural Marketing Service. Blank data cells indicate estimation period has not yet begun]

Month	Beef cattle ¹			All hogs ²		
	2023	2024	2025	2023	2024	2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
January	156.00	172.00	199.00	58.50	53.00	61.10
February	158.00	178.00	203.00	59.60	58.20	66.00
March	164.00	185.00	202.00	61.70	62.80	67.00
April	171.00	185.00	208.00	57.00	66.90	65.50
May	173.00	186.00	219.00	58.80	67.90	68.40
June	181.00	189.00	228.00	64.60	68.80	76.70
July	181.00	193.00	229.00	74.30	68.40	79.80
August	182.00	190.00	236.00	73.70	67.80	79.80
September	181.00	183.00	238.00	64.90	64.30	77.20
October	182.00	187.00	232.00	60.40	63.90	71.30
November	180.00	188.00	226.00	57.50	65.40	65.10
December	172.00	190.00	221.00	53.30	62.30	62.30

¹ Cows and steers & heifers.

² Barrows & gilts and sows.

Prices Received for All Wheat – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arizona	(D)	(S)	(D)
Arkansas	(D)	(S)	(D)
California	(S)	5.88	(D)
Colorado	5.09	4.43	4.36
Idaho	5.50	4.92	4.95
Illinois	5.68	5.24	5.26
Indiana	5.98	5.19	5.51
Kansas	5.09	4.47	4.39
Michigan	5.38	5.02	5.07
Minnesota	5.67	4.83	5.16
Missouri	5.59	4.99	5.26
Montana	5.78	4.73	4.99
Nebraska	4.69	4.27	4.20
North Carolina	5.17	5.15	(D)
North Dakota	5.74	5.19	5.27
Ohio	5.47	4.98	5.36
Oklahoma	5.16	4.56	4.48
Oregon	(D)	(D)	(D)
Pennsylvania	6.29	(D)	5.12
South Dakota	5.46	4.64	4.94
Texas	5.25	4.43	4.35
Washington	5.21	5.10	5.20
United States	5.49	4.88	4.95

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

Prices Received for Winter Wheat – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arkansas	(D)	(S)	(D)
California	(S)	(D)	(D)
Colorado	5.09	4.43	4.36
Idaho	5.41	4.85	4.98
Illinois	5.68	5.24	5.26
Indiana	5.98	5.19	5.51
Kansas	5.09	4.47	4.39
Michigan	5.38	5.02	5.07
Missouri	5.59	4.99	5.26
Montana	5.56	4.19	4.56
Nebraska	4.69	4.27	4.20
North Carolina	5.17	5.15	(D)
North Dakota	5.24	4.23	3.73
Ohio	5.47	4.98	5.36
Oklahoma	5.16	4.56	4.48
Oregon	(D)	(D)	(D)
Pennsylvania	6.29	(D)	5.12
South Dakota	5.06	4.15	4.39
Texas	5.25	4.43	4.35
Washington	5.16	5.10	5.18
United States	5.27	4.73	4.72

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

Prices Received for Durum Wheat – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arizona	(D)	(S)	(D)
California	(S)	(D)	(D)
Montana	(D)	(D)	(D)
North Dakota	6.77	5.83	5.89
United States	6.66	5.82	6.11

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

Prices Received for Spring Wheat – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Idaho	5.76	5.14	4.90
Minnesota	5.67	4.83	5.16
Montana	6.34	5.50	5.49
North Dakota	5.62	5.11	5.21
South Dakota	5.72	5.18	5.34
Washington	5.49	5.10	5.30
United States	5.69	5.14	5.24

Prices Received for Oats – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Illinois	(D)	(S)	(D)
Iowa	3.86	3.00	(D)
Michigan	4.44	3.25	2.98
Minnesota	3.44	3.12	3.35
Montana	(S)	(D)	(D)
Nebraska	3.33	(D)	(D)
New York	(S)	(S)	(S)
North Dakota	2.76	3.13	3.16
Pennsylvania	(D)	5.03	4.04
South Dakota	(D)	(D)	3.01
Texas	(S)	(S)	(S)
Wisconsin	3.23	3.27	3.98
United States	3.19	3.12	3.23

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

Prices Received for All Barley – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Colorado	6.49	5.90	6.81
Idaho	6.91	5.92	4.85
Minnesota	(D)	(D)	3.41
Montana	5.47	5.67	5.51
North Dakota	5.90	5.07	4.54
Washington	(D)	3.93	(D)
Wyoming	(D)	(S)	(D)
United States	6.45	5.73	5.16

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

Prices Received for Malting Barley – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Colorado	6.49	5.92	6.81
Idaho	7.32	6.05	4.92
Minnesota	(D)	(D)	(D)
Montana	6.14	5.89	6.69
North Dakota	6.59	5.07	5.04
Washington	(D)	(D)	(S)
Wyoming	(D)	(S)	(D)
United States	6.98	5.87	5.54

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

Prices Received for Feed Barley – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Colorado	(D)	(D)	(S)
Idaho	3.50	3.56	(D)
Minnesota	(D)	(S)	(D)
Montana	(D)	3.11	(D)
North Dakota	(D)	(S)	(D)
Washington	(D)	3.35	(D)
Wyoming	(D)	(S)	(S)
United States	3.55	3.41	3.79

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

Prices Received for Corn – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Colorado	4.54	4.27	4.23
Illinois	4.16	4.07	4.23
Indiana	4.32	4.17	4.37
Iowa	4.27	3.99	4.21
Kansas	4.27	3.89	3.97
Kentucky	4.42	4.46	4.54
Michigan	4.04	3.76	3.85
Minnesota	4.22	3.83	3.90
Missouri	4.21	4.11	4.27
Nebraska	4.30	4.01	4.06
North Carolina	5.17	5.04	5.02
North Dakota	3.89	3.71	3.67
Ohio	4.31	4.15	4.36
Pennsylvania	4.41	4.64	4.75
South Dakota	3.98	3.68	3.71
Tennessee	4.53	4.40	4.58
Texas	4.81	4.56	4.46
Wisconsin	4.03	3.86	3.94
United States	4.23	3.98	4.10

Prices Received for Sorghum Grain – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Kansas	7.04	5.86	5.88
Nebraska	6.89	5.62	5.75
Oklahoma	(D)	6.08	6.16
Texas	7.90	7.12	7.26
United States	7.21	6.05	6.04

(D) Withheld to avoid disclosing data for individual operations.

Prices Received for Soybeans – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arkansas	10.10	10.60	10.70
Illinois	10.00	10.60	10.60
Indiana	10.10	10.60	10.60
Iowa	9.67	10.60	10.40
Kansas	9.32	10.30	10.10
Kentucky	10.40	11.10	11.00
Louisiana	(D)	10.80	10.60
Michigan	10.10	11.00	10.90
Minnesota	9.52	10.20	9.87
Mississippi	10.10	10.80	(D)
Missouri	9.82	10.50	10.50
Nebraska	9.63	10.20	9.99
North Carolina	9.70	10.70	10.50
North Dakota	9.30	9.75	9.62
Ohio	10.10	10.80	11.00
South Dakota	9.63	10.00	9.86
Tennessee	10.20	10.80	10.80
Wisconsin	9.53	10.50	10.20
United States	9.79	10.50	10.40

(D) Withheld to avoid disclosing data for individual operations.

Prices Received for Dry Edible Beans – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Colorado	38.70	36.10	33.60
Idaho	(D)	(D)	(D)
Michigan	39.90	38.50	34.50
Minnesota	40.10	39.80	39.80
Nebraska	(D)	(D)	(D)
North Dakota	33.20	28.80	24.00
Washington	(D)	(D)	(D)
United States	38.00	36.00	32.30

(D) Withheld to avoid disclosing data for individual operations.

Prices Received for Dry Edible Peas – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Idaho	13.90	(D)	13.30
Montana	(D)	(D)	(D)
Nebraska	(D)	(D)	(S)
North Dakota	13.90	10.60	11.40
Washington	(D)	(D)	(S)
United States	13.90	10.70	10.80

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

Prices Received for Lentils – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Montana	(D)	(D)	(D)
North Dakota	35.20	(D)	19.00
Washington	37.30	(D)	29.00
United States	36.60	22.90	23.10

(D) Withheld to avoid disclosing data for individual operations.

Prices Received for All Chickpeas – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Idaho	32.00	(D)	33.30
Montana	(S)	(S)	(S)
North Dakota	(D)	(D)	(D)
Washington	35.20	(D)	17.10
United States	33.10	24.50	29.40

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

Prices Received for Canola – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Minnesota	(S)	(S)	(S)
Montana	(D)	(D)	(S)
North Dakota	19.40	19.70	19.40
Washington	16.80	(D)	20.00
United States	19.30	19.80	19.50

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

Prices Received for Flaxseed – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
North Dakota	12.30	12.60	12.00
United States	12.30	12.60	12.00

Prices Received for Peanuts (in shell) – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per pound)	(dollars per pound)	(dollars per pound)
Alabama	0.226	0.184	0.225
Arkansas	0.257	0.213	0.191
Florida	0.293	0.296	0.246
Georgia	0.239	0.218	0.216
Mississippi	0.126	0.254	0.192
Missouri	0.256	0.200	0.213
North Carolina	0.273	0.271	0.252
Oklahoma	0.288	0.057	(S)
South Carolina	0.196	0.211	0.239
Texas	0.319	0.326	0.307
Virginia	0.281	0.270	0.247
United States	0.247	0.231	0.223

(S) Insufficient number of reports to establish an estimate.

Prices Received for Sunflower – States and United States: December 2025 with Comparisons

State	December 2024	November 2025	December 2025
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Kansas	(S)	(D)	(D)
Minnesota	(D)	(D)	(D)
North Dakota	21.40	22.90	22.40
South Dakota	21.20	21.70	21.40
United States	21.50	22.80	22.20

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

Prices Received for Upland Cotton and Cottonseed – States and United States: December 2025 with Comparisons

[Cottonseed marketing year August - February]

State	Cotton, Upland			Cottonseed		
	December 2024	November 2025	December 2025	December 2024	November 2025	December 2025
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per ton)	(dollars per ton)	(dollars per ton)
Alabama	(D)	(D)	(D)	172.00	214.00	235.00
Arizona	(D)	(S)	(D)	371.00	324.00	350.00
Arkansas	(D)	(D)	(D)	240.00	(S)	(S)
California	(D)	(S)	(D)	380.00	369.00	384.00
Georgia	0.656	0.596	0.636	163.00	197.00	183.00
Louisiana	0.629	(D)	0.588	(S)	235.00	275.00
Mississippi	(D)	(D)	(D)	(S)	257.00	254.00
North Carolina	0.638	0.608	0.607	223.00	245.00	224.00
Tennessee	(D)	(D)	0.515	220.00	265.00	(S)
Texas	0.612	0.608	0.579	235.00	242.00	241.00
United States	0.625	0.607	0.584	224.00	242.00	236.00

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

Prices Received and Marketings for Upland Cotton and Rice – United States: December 2025 with Comparisons

Item	December 2024	November 2025	December 2025
Cotton, Upland			
Average pricedollars/pound	0.625	0.607	0.584
Marketings ¹ 1,000 bales	1,727	477	2,407
Rice, all			
Average price dollars/cwt	15.00	12.80	14.10
Marketings ² 1,000 cwt	17,852	9,021	14,347
Rice, long			
Average price dollars/cwt	13.90	10.20	10.20
Marketings ² 1,000 cwt	13,435	6,725	8,622
Rice, medium and short			
California			
Average price dollars/cwt	18.70	21.20	21.00
Other States ³			
Average price dollars/cwt	14.70	14.50	13.40
United States			
Average price dollars/cwt	18.20	20.30	19.90
Marketings ² 1,000 cwt	4,417	2,296	5,725

¹ Marketings based on a survey of cotton buyers in the major producing States - Alabama, Arizona, Arkansas, California, Georgia, Louisiana, Mississippi, North Carolina, Tennessee, and Texas.

² Purchases by private firms and rice (rough equivalent) shipped by cooperatives.

³ Other States include Arkansas, Louisiana, Mississippi, Missouri, and Texas.

Prices Received for Hay by Type – States and United States: December 2025 with Comparisons

State	All hay			Alfalfa hay			Other hay		
	December 2024	November 2025	December 2025	December 2024	November 2025	December 2025	December 2024	November 2025	December 2025
	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)	(dollars per ton)
Arizona	172.00	199.00	209.00	175.00	200.00	210.00	130.00	130.00	140.00
California	237.00	229.00	219.00	250.00	235.00	225.00	210.00	210.00	200.00
Colorado	164.00	169.00	159.00	165.00	170.00	160.00	160.00	160.00	150.00
Idaho	150.00	147.00	155.00	150.00	145.00	155.00	155.00	170.00	160.00
Illinois	167.00	145.00	141.00	185.00	160.00	160.00	125.00	105.00	100.00
Iowa	110.00	113.00	103.00	118.00	115.00	108.00	92.00	103.00	95.00
Kansas	132.00	115.00	115.00	135.00	121.00	122.00	125.00	103.00	103.00
Kentucky	182.00	199.00	204.00	220.00	235.00	235.00	175.00	180.00	190.00
Michigan	166.00	149.00	157.00	170.00	160.00	170.00	140.00	130.00	135.00
Minnesota	99.00	95.00	110.00	117.00	120.00	129.00	69.00	70.00	77.00
Missouri	127.00	126.00	121.00	175.00	165.00	165.00	115.00	115.00	110.00
Montana	149.00	137.00	144.00	150.00	140.00	150.00	145.00	120.00	115.00
Nebraska	117.00	98.00	96.00	125.00	103.00	101.00	100.00	85.00	86.00
Nevada	174.00	161.00	170.00	175.00	160.00	170.00	155.00	170.00	180.00
New Mexico	219.00	251.00	245.00	235.00	260.00	255.00	160.00	205.00	195.00
New York	193.00	196.00	197.00	235.00	250.00	255.00	186.00	180.00	180.00
North Dakota	89.00	90.00	89.00	92.00	92.00	93.00	71.00	69.00	68.00
Ohio	188.00	177.00	177.00	205.00	200.00	200.00	165.00	160.00	160.00
Oklahoma	104.00	98.00	80.00	164.00	169.00	157.00	98.00	84.00	75.00
Oregon	212.00	193.00	188.00	210.00	185.00	180.00	215.00	210.00	200.00
Pennsylvania	193.00	209.00	214.00	250.00	260.00	270.00	185.00	195.00	200.00
South Dakota	103.00	95.00	96.00	110.00	98.00	99.00	90.00	88.00	90.00
Texas	159.00	135.00	123.00	231.00	229.00	229.00	148.00	120.00	108.00
Utah	151.00	180.00	190.00	155.00	180.00	190.00	95.00	140.00	145.00
Washington	180.00	170.00	171.00	170.00	155.00	155.00	205.00	210.00	200.00
Wisconsin	138.00	134.00	140.00	152.00	142.00	153.00	93.00	103.00	93.00
Wyoming	154.00	160.00	155.00	160.00	170.00	170.00	140.00	110.00	120.00
United States	157.00	151.00	149.00	164.00	159.00	161.00	148.00	134.00	128.00

Prices Received for Premium and Supreme Alfalfa Hay – States and 5-State Total: December 2025

State	December 2024	November 2025	December 2025
	(dollars per ton)	(dollars per ton)	(dollars per ton)
California	300.00	275.00	260.00
Idaho	180.00	165.00	170.00
Michigan	205.00	190.00	200.00
Minnesota	197.00	181.00	190.00
New York	317.00	345.00	340.00
Pennsylvania	328.00	380.00	375.00
Texas	284.00	270.00	270.00
Wisconsin	230.00	211.00	201.00
5-State Total ^{1 2}	230.00	216.00	211.00

¹ 5-State total represents a weighted (hay purchases) average price for the five largest milk producing States (based on the pounds of milk produced during the previous month).

² For December 2024, includes California, Idaho, New York, Texas, and Wisconsin. For November 2025, includes California, Idaho, New York, Texas, and Wisconsin. For December 2025, includes California, Idaho, New York, Texas, and Wisconsin.

Prices Received for Citrus Fruits by Utilization – States and United States: December 2024

Commodity, State, and type	FOB packed fresh	Equivalent returns					
		Packinghouse door			On-tree		
		All	Fresh	Process	All	Fresh	Process
	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)
Grapefruit	52.80	28.67	39.83	(D)	26.10	37.35	(D)
Lemons	54.00	32.31	41.91	(D)	25.59	34.43	(D)
Oranges	34.90	17.25	22.78	15.52	13.38	19.77	11.38

(D) Withheld to avoid disclosing data for individual operations.

Prices Received for Citrus Fruits by Utilization – States and United States: November 2025

Commodity, State, and type	FOB packed fresh	Equivalent returns					
		Packinghouse door			On-tree		
		All	Fresh	Process	All	Fresh	Process
	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)
Grapefruit	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Lemons	47.80	25.79	35.40	15.71	19.59	27.76	11.01
Oranges	40.40	23.91	28.22	7.40	20.99	25.47	3.83

(D) Withheld to avoid disclosing data for individual operations.

Prices Received for Citrus Fruits by Utilization – States and United States: December 2025

Commodity, State, and type	FOB packed fresh	Equivalent returns					
		Packinghouse door			On-tree		
		All	Fresh	Process	All	Fresh	Process
	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)
Grapefruit	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Lemons	42.40	24.45	29.95	(D)	17.26	22.31	(D)
Oranges	42.20	19.42	30.09	12.51	15.90	27.44	8.44

(D) Withheld to avoid disclosing data for individual operations.

Prices Received for All Milk – States and United States: December 2025 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies]

State	December 2024		November 2025		December 2025	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
Arizona	23.50	4.30	17.10	4.12	17.40	4.16
California	22.40	4.38	19.30	4.28	19.60	4.37
Colorado	23.70	4.19	18.30	4.21	18.40	4.23
Florida	27.10	4.04	22.50	4.04	24.00	3.98
Georgia	27.70	4.10	23.60	4.08	24.40	4.09
Idaho	23.30	4.57	19.60	4.57	18.20	4.55
Illinois	22.90	4.41	20.20	4.46	19.10	4.50
Indiana	24.90	4.35	20.50	4.30	20.90	4.38
Iowa	22.30	4.64	19.40	4.63	18.60	4.67
Kansas	22.60	4.66	18.40	4.67	17.60	4.76
Michigan	23.30	4.38	19.80	4.44	19.20	4.50
Minnesota	22.90	4.71	20.70	4.72	18.90	4.76
New Mexico	21.80	4.28	18.50	4.40	17.40	4.45
New York	24.40	4.43	19.60	4.49	19.30	4.56
Ohio	24.70	4.40	21.20	4.39	21.10	4.44
Oregon	23.50	4.66	20.60	4.61	19.90	4.60
Pennsylvania	24.20	4.36	19.30	4.42	18.90	4.50
South Dakota	22.60	4.80	20.30	4.82	18.60	4.85
Texas	23.90	4.67	20.00	4.64	18.90	4.70
Utah	23.00	4.36	18.60	4.35	18.10	4.37
Vermont	24.60	4.45	20.00	4.53	19.60	4.59
Virginia	27.10	4.25	23.00	4.29	24.10	4.36
Washington	24.20	4.55	18.80	4.64	18.30	4.65
Wisconsin	22.50	4.46	19.70	4.45	18.40	4.51
United States	23.30	4.46	19.70	4.46	19.00	4.51

Prices Received for Milk Cows – States and United States: January 2026 with Comparisons

[Animals sold for dairy herd replacement only. Quarterly United States milk cow prices are based on revised milk cow inventory]

State	January 2025		October 2025		January 2026	
	(dollars per head)		(dollars per head)		(dollars per head)	
Arizona	2,800		3,200		3,200	
California	2,600		3,000		2,800	
Colorado	2,600		3,100		3,000	
Florida	2,580		3,150		3,100	
Georgia	2,480		3,000		2,990	
Idaho	2,550		3,100		2,900	
Illinois	2,510		2,970		2,930	
Indiana	2,670		3,150		3,040	
Iowa	2,690		3,200		3,150	
Kansas	2,350		2,950		2,900	
Michigan	2,760		3,220		3,220	
Minnesota	2,590		3,080		3,050	
New Mexico	2,500		2,700		2,800	
New York	2,800		3,150		3,080	
Ohio	2,560		3,100		3,040	
Oregon	2,600		3,000		2,900	
Pennsylvania	2,720		3,150		2,980	
South Dakota	2,500		3,000		2,840	
Texas	2,600		3,000		2,850	
Utah	2,400		2,800		2,700	
Vermont	2,930		3,290		3,100	
Virginia	2,700		2,930		2,950	
Washington	2,650		3,000		2,750	
Wisconsin	2,860		3,360		3,170	
United States	2,660		3,110		2,860	

Parity Price Overview

Parity prices, based on data from January 2025, and adjusted base price data from which parity prices are computed are presented in the tables on the following pages. Parity prices are computed under the provisions of Title III, Subtitle A, Section 301(a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.

The parity prices shown in this report are based on the provisions of the amended Act. Briefly, the actual method of computation is as follows:

- a. The average of prices received by farmers for individual commodities for the 10 preceding years is calculated (for 2025, the 10-average includes the years 2015-2024). An allowance for unredeemed loans and other supplemental payments resulting from price support programs, such as the deficiency payments for grains and cotton, is included for those commodities for which applicable.
- b. This 10-year average is divided by the average of the Index of Prices Received by Farmers for the same 10 preceding calendar years, adjusted to include an allowance for unredeemed loans and other supplemental price support operations, to give an "adjusted base price".
- c. Parity prices are computed by multiplying the "adjusted base prices" by the current Parity Index (the Index of Prices Paid by Farmers, including Interest, Taxes, and Wage Rates, 1910-1914=100).

Parity prices are calculated in terms of prices received by farmers in the local markets in which they ordinarily sell. This means that the parity prices apply to the average of all classes and grades of the commodity as sold by all farmers in the United States, except as otherwise specified. Fruits and vegetables for fresh use and for processing are usually considered separate commodities and separate parity prices are calculated. The Agricultural Marketing Agreement Act of 1937 provided for parity prices for certain commodities covered by a marketing agreement or order program. Under present legislation, United States parity prices, with appropriate adjustments where needed, may be used for the purpose of this Act.

Commodity Parity Prices and Price as Percent of Parity Price – United States: December 2025 with Comparisons

[Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See February *Agricultural Prices* for details on adjusted base price and parity price computations. Parity data not available for blank cells. Primary source of data for livestock and milk prices is United States Department of Agriculture's Agricultural Marketing Service]

Commodity and unit	Adjusted base price	Parity price			Price as percent of parity		
		December 2024	November 2025	December 2025	December 2024	November 2025	December 2025
	(dollars)	(dollars)	(dollars)	(dollars)	(percent)	(percent)	(percent)
Basic commodities							
All wheatbushel	0.522	20.40	21.60	21.60	27	23	23
Ricecwt	1.29	49.60	53.40	53.60	30	24	26
Cornbushel	0.392	15.10	16.20	16.20	28	25	25
Cotton							
Uplandpound	0.064	2.48	2.65	2.66	25	23	22
American Pimapound	0.137	5.23	5.34	5.36	28	26	26
Peanutspound	0.020	0.763	0.828	0.831	32	28	27
Small chickpeas ¹cwt	2.34	88.10	96.90	97.20	33	17	22
Large chickpeas ¹cwt	2.73	103.00	113.00	113.00	34	23	28
Lentils ¹cwt	2.55	92.30	106.00	106.00	40	22	22
Designated non-basic							
All milk, to plants ²cwt	1.71	66.80	70.80	71.10	34	27	26
Honey, extracted ³pound	0.206	8.01	8.74	8.77	34	31	31
Wool and mohair							
Woolpound	0.143	5.53	5.88	5.90	28	27	26
Mohairpound	0.505	18.90	20.90	20.90	34	30	30
Other non-basic							
Apples, fresh ⁴pound	0.049	1.790	2.030	2.040	41	33	33
Barleybushel	0.491	18.60	20.30	20.40	35	28	25
Canolacwt	1.85	70.60	76.20	76.50	27	26	25
Cottonseedton	18.50	706.00	766.00	769.00	32	32	31
Dry edible beanscwt	3.05	116.00	126.00	126.00	33	29	26
Flaxseedbushel	1.13	43.90	46.80	47.00	28	27	26
Oatsbushel	0.292	11.30	12.10	12.10	28	26	27
Potatoes, freshcwt	1.15	43.90	47.60	47.80	24	17	17
Sorghum graincwt	0.703	26.90	29.10	29.20	27	21	21
Soybeansbushel	0.967	37.80	40.00	40.20	26	26	26
Sunflower, allcwt	1.99	77.50	82.40	82.70	28	28	27
Citrus (equivalent on-tree)							
Grapefruitbox	1.23	43.90	50.90	51.10	59	61	62
Lemonsbox	2.07	79.00	82.40	82.70	32	24	21
Orangesbox	1.150	43.90	47.60	47.80	30	44	33
Livestock and poultry							
Beef cattlecwt	12.10	458.00	501.00	503.00	41	45	44
Broilerspound	0.052	1.98	2.15	2.16	38	27	30
Calvescwt	18.00	675.00	745.00	748.00	53	61	63
Eggs ²dozen	0.124	4.35	5.13	5.15	89	38	29
Hogscwt	5.13	203.00	212.00	213.00	31	31	29
Turkeys, livepound	0.067	2.670	2.770	2.780	19	43	44

¹ Parity prices began January 2015.

² Seasonally adjusted price as percentage of parity price.

³ Wholesale extracted. Adjusted base price derived from state annual averages prices weighted by production. For 1982 through 1985 the national averages are the support prices.

⁴ Equivalent packinghouse-door returns for California, New York, Oregon, and Washington. Price at point of first sale for other states.

Commodity Parity Prices – United States: December 2025 with Comparisons

[Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See February *Agricultural Prices* for details on adjusted base price and parity price computations]

Commodity and unit	Adjusted base price	Parity price		
		December 2024	November 2025	December 2025
	(dollars)	(dollars)	(dollars)	(dollars)
Field crops and miscellaneous				
Hops pound	0.494	18.60	20.50	20.50
Mustard seed cwt	3.12	119.00	131.00	131.00
Rapeseed cwt	2.18	85.10	90.30	90.60
Rye bushel	0.540	21.70	22.40	22.40
Safflower cwt	2.19	85.10	90.70	91.00
Spearmint oil pound	1.60	61.10	63.80	64.00
Sweet potatoes cwt	2.01	78.20	83.20	83.50
Tobacco				
Flue-cured, 11-14 pound	0.181	6.95	7.49	7.52
Fire-cured, 21-23 pound	0.251	9.58	10.40	10.40
Burley, 31 pound	0.185	7.06	7.70	7.73
Maryland, 32 pound	0.184	7.02	7.53	7.56
Dark air-cured, 35-37 pound	0.224	8.55	9.27	9.31
Pennsylvania seedleaf, 41 pound	0.266	10.20	11.20	11.20
Non-citrus fruit				
Apples, processing ^{1 2} ton	19.70	756.00	816.00	819.00
Apricots, fresh ³ ton	132.00	4,850.00	5,460.00	5,480.00
Avocados ^{2 3} ton	217.00	8,090.00	8,980.00	9,020.00
Cherries				
Sweet ton	205.00	7,860.00	8,490.00	8,520.00
Tart ² pound	0.024	0.992	0.994	0.997
Cranberry ^{2 4} barrel	3.08	116.00	128.00	128.00
Dates (California) ³ ton	270.00	10,300.00	12,050.00	12,090.00
Grapes (California)				
Wine, processing ton	88.40	3,270.00	3,660.00	3,670.00
Kiwifruit ² ton	180.00	6,300.00	7,450.00	7,480.00
Nectarines, fresh (California) ³ ton	106.00	3,750.00	4,390.00	4,400.00
Olives, canning (California) ⁴ ton	106.00	4,080.00	4,390.00	4,400.00

See footnote(s) at end of table.

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Commodity Parity Prices – United States: December 2025 with Comparisons (continued)

[Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See February *Agricultural Prices* for details on adjusted base price and parity price computations]

Commodity and unit	Adjusted base price	Parity price		
		December 2024	November 2025	December 2025
	(dollars)	(dollars)	(dollars)	(dollars)
Non-citrus fruit - continued				
Papayas (Hawaii) pound	0.054	2.06	2.28	2.29
Peaches, fresh ^{4 5} ton	125.00	4,620.00	5,180.00	5,190.00
Pears, fresh ⁵ ton	57.50	2,250.00	2,380.00	2,390.00
Plums (California) equivalent on-tree				
Fresh ⁶ ton	110.00	3,970.00	4,550.00	4,570.00
Strawberries				
Fresh ⁷ cwt	11.10	416.00	460.00	461.00
Processing cwt	4.04	154.00	164.00	165.00
Sugar crops				
Sugar beets ^{2 8} ton	4.10	169.00	190.00	191.00
Sugarcane ^{2 8} ton	3.43	139.00	160.00	161.00
Tree nuts ⁹				
Almonds pound	0.195	8.20	8.07	8.10
Hazelnuts ton	180.00	7,630.00	7,450.00	7,480.00
Pistachios pound	0.206	8.62	8.53	8.56
Walnuts ton	135.00	5,800.00	5,590.00	5,610.00
Vegetables, fresh ⁷				
Carrots ¹⁰ cwt	3.87	131.00	160.00	161.00
Cauliflower ¹⁰ cwt	5.21	194.00	216.00	216.00
Celery ¹⁰ cwt	2.22	84.00	91.90	92.20
Honeydew melons cwt	2.44	93.10	101.00	101.00
Lettuce cwt	2.86	109.00	122.00	123.00
Onions ¹⁰ cwt	1.73	66.00	79.50	79.80
Tomatoes cwt	4.23	159.00	175.00	176.00

¹ Equivalent returns at processing plant door.

² Adjusted base price is carried forward from the previous year since current marketing year average price is not yet available.

³ Equivalent returns at packinghouse door.

⁴ Equivalent returns for bulk fruit at first delivery point.

⁵ Equivalent packinghouse-door returns for California, New York (apples only), Oregon (except Peaches), and Washington. Price at point of first sale for other states.

⁶ Based on "as sold" prices for fresh fruit in all states.

⁷ FOB shipping point price.

⁸ Relates to prices including average conditional payments per ton made under the sugar acts of 1937 and 1948. Crop deficiency and abandonment payments not included.

⁹ Prices In-Shell basis except almonds which are shelled basis.

¹⁰ Includes some processing.

Marketing Year for Specified Commodities

Rice: August 1 to July 31 for United States, Arkansas, and Mississippi; July 1 to June 30 for Louisiana and Texas; September 1 to August 31 for Missouri; October 1 to September 30 for California.

Rice Market Year Average Prices Received by All and Length of Grain – States and United States: Marketing Years 2023 through 2024

State	2023	2024
All rice		
Arkansas	15.70	13.60
California	22.30	18.70
Louisiana	17.10	15.50
Mississippi	16.00	14.40
Missouri	15.90	13.90
Texas	17.80	15.90
United States ¹	17.30	15.10
Long grain		
United States ¹	15.90	14.00
Medium and short grain		
California	22.30	18.70
Other States ¹	17.20	15.00
United States ¹	21.60	18.50

¹ Based on state prices weighted by marketings for August through July.

All Rice Prices Received and Farm Marketings by Month – United States: Marketing Years 2024-2025 through 2025-2026

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of August through July]

Month	Prices received		Farm marketings ¹	
	2024-2025 ²	2025-2026 ²	2024-2025 ²	2025-2026 ²
	(dollars per cwt)	(dollars per cwt)	(1,000 cwt)	(1,000 cwt)
August	17.30	14.10	6,588	7,027
September	15.40	13.00	12,084	8,534
October	14.90	12.80	14,799	9,536
November	15.10	12.80	13,802	9,021
December	15.00	14.10	17,852	14,347
January ³	15.80		16,763	
February	15.20		11,690	
March	14.90		12,326	
April	14.60		10,211	
May	14.10		10,609	
June	14.70		8,147	
July	14.20		7,687	
MYA	15.10		142,558	

¹ Purchases from producers as reported by private firms and rice (rough equivalent) shipped from producers as reported by cooperative mills.

² Prices and marketings include late reports and revised data for October 2024 - November 2025. Final monthly prices, marketings, and MYA price will be published in the January 2027 *Agricultural Prices* report.

³ Second year.

Long Grain Rice Prices Received and Farm Marketings by Month – United States: Marketing Years 2024-2025 through 2025-2026

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of August through July]

Month	Prices received		Farm marketings ¹	
	2024-2025 ²	2025-2026 ²	2024-2025 ²	2025-2026 ²
	(dollars per cwt)	(dollars per cwt)	(1,000 cwt)	(1,000 cwt)
August	15.20	12.20	4,439	4,877
September	14.40	11.00	9,812	6,137
October	14.00	10.30	11,851	6,998
November	14.10	10.20	9,959	6,725
December	13.90	10.20	13,435	8,622
January ³	14.40		11,559	
February	14.30		8,522	
March	14.10		9,790	
April	13.70		7,974	
May	13.10		8,661	
June	13.30		5,840	
July	12.70		5,601	
MYA	14.00		107,443	

¹ Purchases from producers as reported by private firms and rice (rough equivalent) shipped from producers as reported by cooperative mills.

² Prices and marketings include late reports and revised data for October 2024 - November 2025. Final monthly prices, marketings, and MYA price will be published in the January 2027 *Agricultural Prices* report.

³ Second year.

Medium and Short Grain Rice Prices Received and Farm Marketings by Month – United States: Marketing Years 2024-2024 through 2025-2026

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of August through July]

Month	Prices received		Farm marketings ¹	
	2024-2025 ²	2025-2026 ²	2024-2025 ²	2025-2026 ²
	(dollars per cwt)	(dollars per cwt)	(1,000 cwt)	(1,000 cwt)
August	21.70	18.20	2,149	2,150
September	20.10	18.10	2,272	2,397
October	18.40	19.60	2,948	2,538
November	17.80	20.30	3,843	2,296
December	18.20	19.90	4,417	5,725
January ³	18.70		5,204	
February	17.80		3,168	
March	18.20		2,536	
April	17.70		2,237	
May	18.40		1,948	
June	18.10		2,307	
July	18.20		2,086	
MYA	18.50		35,115	

¹ Purchases from producers as reported by private firms and rice (rough equivalent) shipped from producers as reported by cooperative mills.

² Prices and marketings include late reports and revised data for October 2024 - November 2025. Final monthly prices, marketings, and MYA price will be published in the January 2027 *Agricultural Prices* report.

³ Second year.

Medium and Short Grain Rice Prices Received by Month – California and Other States: Marketing Years 2024-2025 through 2025-2026

[Marketing year for California: October - September. Marketing Year for Other States: August - July. Other States include Arkansas, Louisiana, Mississippi, Missouri, and Texas]

Month	California		Other States	
	2024-2025 ¹	2025-2026 ¹	2024-2025	2025-2026 ²
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
August	21.90	18.60	15.10	14.00
September	22.30	18.70	14.50	14.80
October	18.80	21.00	16.90	15.40
November	18.70	21.20	14.70	14.50
December	18.70	21.00	14.70	13.40
January ³	19.10		15.80	
February	18.50		15.10	
March	18.60		16.00	
April	18.50		14.10	
May	19.00		13.80	
June	18.70		14.10	
July	18.60		12.90	
MYA	18.70		15.00	

¹ Prices include late reports and revised data for October 2024 - November 2025.

² Prices include late reports and revised data for August 2025 - November 2025. Final monthly prices and MYA price will be published in the October 2026 *Agricultural Prices* report.

³ Second year.

Prices Received Indexes as a Percent of 2011 Base, Monthly and Annual Average – United States: 2021-2025

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Year	Agricultural production												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	89.3	94.8	97.6	104.3	106.3	107.3	106.9	109.6	108.8	106.9	108.7	112.9	109.9
2022	111.7	119.8	127.3	133.8	135.0	135.3	134.3	131.5	131.4	127.8	133.6	138.0	130.1
2023	124.4	126.4	128.1	130.8	127.1	127.5	125.0	125.7	122.0	114.2	114.1	113.3	116.3
2024	111.8	120.3	122.1	122.5	123.9	126.8	123.4	128.4	121.1	112.8	120.5	127.1	120.3
2025	129.8	147.4	142.9	137.7	140.3	138.6	136.5	137.8	132.2	120.5	125.2	121.3	133.0
Year	Crop production												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	88.3	97.2	98.5	105.1	106.1	107.5	106.8	110.6	108.9	106.4	107.5	106.7	114.4
2022	105.0	114.6	120.9	122.9	124.2	126.9	125.0	128.4	127.2	121.8	127.1	129.0	123.4
2023	118.1	120.8	118.9	126.4	121.0	121.2	119.8	118.5	113.4	104.5	101.7	101.8	103.0
2024	98.1	101.3	100.2	101.9	104.0	107.5	100.3	100.6	99.4	89.7	94.9	93.3	96.9
2025	88.9	96.8	96.1	100.8	103.5	103.7	102.9	105.4	101.5	96.3	98.9	96.5	97.9
Year	Grain and oilseed												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	78.5	88.4	90.6	96.8	104.1	101.6	99.7	104.1	96.1	91.9	93.1	97.8	109.6
2022	99.3	109.6	116.1	122.2	124.9	126.3	120.5	121.1	116.8	109.3	111.1	113.7	113.0
2023	113.7	117.0	114.8	115.1	111.9	109.7	107.6	102.7	96.4	93.8	88.7	91.1	86.8
2024	90.2	84.2	83.4	83.9	84.4	82.6	78.1	74.0	75.2	74.8	73.2	75.2	77.0
2025	76.9	80.4	80.3	80.5	80.8	78.3	74.5	73.1	73.1	73.1	74.2	75.3	73.8
Year	Food grain												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	84.2	88.9	88.6	90.3	96.6	88.6	86.4	98.4	105.0	110.5	113.2	118.0	115.5
2022	118.0	120.3	127.8	131.0	138.6	129.6	118.0	118.5	119.8	126.4	128.9	129.4	123.5
2023	125.3	122.8	120.7	121.5	121.0	109.0	106.2	104.5	102.4	104.5	100.8	102.3	99.9
2024	103.1	99.7	97.2	96.8	99.5	85.3	78.1	77.8	83.9	87.2	87.8	85.6	82.9
2025	88.5	88.7	88.8	87.3	85.3	76.5	69.6	70.3	72.2	74.4	79.1	79.0	74.4
Year	Feed grain												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	71.2	80.0	82.0	88.8	98.5	99.8	101.7	104.7	91.3	83.9	87.9	91.5	104.9
2022	93.2	101.7	109.4	117.7	120.8	122.5	120.0	121.1	118.4	108.6	108.7	110.1	109.1
2023	110.5	113.5	111.3	111.7	108.9	108.2	103.6	96.8	87.7	82.6	78.2	80.4	76.4
2024	79.5	73.6	73.7	73.9	75.5	75.3	71.6	67.1	67.3	66.9	68.1	70.9	72.2
2025	71.9	76.9	76.7	77.2	77.5	74.8	72.2	68.4	67.6	65.6	66.3	68.3	67.1
Year	Oilseed												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	86.8	100.2	103.9	109.6	116.0	113.9	111.1	108.2	98.4	95.5	97.4	100.7	113.9
2022	103.7	117.7	122.9	125.9	127.9	130.7	123.7	122.9	113.6	108.0	111.9	114.8	115.0
2023	116.0	120.5	118.5	118.4	114.5	112.9	116.6	112.5	105.6	101.4	103.6	104.2	97.1
2024	102.2	95.3	94.6	94.7	95.7	94.3	90.9	84.3	82.2	79.5	78.9	78.7	81.7
2025	80.4	82.5	82.8	82.7	84.5	84.8	83.4	83.0	79.7	77.9	84.1	83.2	81.5
Year	Fruit and tree nut												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	125.6	125.2	120.1	138.5	123.1	127.8	129.9	134.2	133.4	134.6	135.6	133.0	133.8
2022	135.8	135.8	125.8	135.3	132.3	140.3	141.9	151.5	151.1	153.9	151.5	146.3	153.5
2023	150.6	138.9	132.8	139.9	130.9	143.9	154.8	166.6	168.2	166.0	161.7	138.7	151.8
2024	127.6	128.5	116.1	117.9	118.8	147.8	161.1	171.2	169.4	158.7	167.5	156.0	155.5
2025	144.5	140.0	127.6	142.7	148.4	166.9	171.2	172.6	171.0	173.7	170.1	158.5	165.2

See footnote(s) at end of table.

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Prices Received Indexes as a Percent of 2011 Base, Monthly and Annual Average – United States: 2021-2025 (continued)

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Year	Vegetables & melons												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	121.2	99.0	104.8	93.3	93.8	103.6	104.1	99.6	123.3	193.5	174.5	120.8	120.5
2022 ...	130.9	130.2	173.2	127.3	126.8	127.0	136.1	141.9	160.2	239.2	304.3	300.7	175.0
2023 ...	171.4	155.4	148.0	207.6	160.8	164.6	159.2	141.3	133.0	130.6	143.9	144.0	156.1
2024 ...	163.0	192.4	192.7	174.3	162.8	197.9	154.0	142.9	140.1	158.1	221.8	170.1	173.4
2025 ...	148.5	141.3	140.3	133.4	126.0	138.6	158.3	154.0	133.4	219.6	216.1	177.3	157.2
Year	Other crop												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	86.7	88.7	88.8	89.5	97.6	103.0	103.3	106.0	111.5	109.2	105.7	106.5	109.5
2022 ...	109.4	110.9	113.3	114.7	120.0	126.4	129.5	128.2	134.7	126.5	114.4	114.2	119.6
2023 ...	111.3	113.1	116.7	121.6	125.6	131.8	126.8	115.0	122.7	114.8	102.3	103.3	111.8
2024 ...	102.9	105.5	108.2	107.6	111.8	110.9	107.7	95.0	105.3	97.6	91.6	88.6	95.0
2025 ...	88.0	90.0	92.8	95.9	100.7	99.5	98.8	93.5	104.9	96.6	87.9	85.3	93.3
Year	Food commodity												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	93.7	96.8	99.9	106.9	107.7	108.7	107.9	110.7	111.3	111.6	114.6	118.5	110.9
2022 ...	118.7	125.3	133.3	139.6	140.5	140.2	139.4	135.1	135.2	133.7	145.2	150.2	137.3
2023 ...	131.6	131.7	134.0	136.5	132.1	132.5	130.6	133.3	130.2	123.2	128.5	124.3	127.5
2024 ...	125.2	133.3	135.2	133.8	135.3	139.9	136.7	144.4	134.3	126.4	142.6	148.5	135.1
2025 ...	151.2	166.9	159.5	150.6	154.0	153.1	151.6	153.3	145.6	133.9	145.2	137.2	149.9
Year	Livestock production												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	90.7	92.5	96.8	103.6	106.5	107.2	107.1	108.6	108.6	107.7	110.2	120.1	105.1
2022 ...	123.6	125.6	133.9	144.8	145.6	144.5	146.2	134.9	136.6	139.2	143.6	150.8	138.9
2023 ...	135.7	132.6	137.7	135.1	133.0	134.5	131.8	133.7	132.4	132.6	133.5	129.2	133.5
2024 ...	136.0	140.8	144.1	142.2	142.7	147.4	152.4	158.4	146.6	155.2	159.1	172.5	149.6
2025 ...	189.1	193.8	182.7	168.1	170.5	170.3	172.4	168.1	163.4	158.4	158.5	149.5	170.3
Year	Meat animal												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	91.7	95.3	99.8	106.2	106.8	109.9	109.7	110.2	108.3	106.2	106.9	110.1	105.3
2022 ...	111.1	116.2	119.6	120.0	121.1	121.3	124.1	124.7	122.0	122.6	124.7	123.8	121.1
2023 ...	122.2	124.3	129.3	131.9	135.0	142.1	146.2	147.6	142.4	142.7	139.5	129.8	136.1
2024 ...	131.2	137.3	144.5	146.1	147.8	149.3	151.4	149.9	142.7	147.3	148.8	145.6	145.2
2025 ...	156.5	160.5	161.5	165.3	173.9	181.6	183.7	190.4	189.9	189.2	180.6	171.7	175.3
Year	Cattle												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	97.2	98.7	99.5	103.8	103.1	105.5	106.6	107.8	108.9	108.7	113.3	119.8	106.1
2022 ...	118.5	120.4	121.7	121.7	123.0	122.2	123.9	123.6	125.4	127.8	132.7	134.8	124.6
2023 ...	136.6	138.4	144.1	150.5	152.0	158.7	158.7	160.1	160.4	163.9	161.9	153.3	153.1
2024 ...	154.5	159.1	166.2	165.8	165.6	167.4	170.1	167.4	162.6	169.8	171.7	172.0	165.9
2025 ...	179.8	181.9	182.5	188.4	196.0	202.5	203.4	211.0	215.4	217.9	210.4	203.3	199.1
Year	Hog												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	75.5	84.8	101.1	113.7	119.2	124.4	120.3	118.8	106.5	98.5	88.1	85.0	103.0
2022 ...	88.4	103.2	112.9	114.6	114.1	118.3	124.8	129.0	111.0	106.0	100.3	94.0	109.7
2023 ...	88.0	89.6	92.8	85.7	88.4	97.1	111.7	110.8	97.6	90.8	86.5	80.2	93.3
2024 ...	79.7	87.5	94.4	100.6	102.1	103.5	102.9	102.0	96.7	96.1	98.3	93.7	96.5
2025 ...	91.9	99.2	100.8	98.5	102.9	115.3	120.0	120.0	116.1	107.2	97.9	93.7	105.3

See footnote(s) at end of table.

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Prices Received Indexes as a Percent of 2011 Base, Monthly and Annual Average – United States: 2021-2025 (continued)

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Year	Dairy												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	85.1	83.1	86.1	91.0	95.0	90.5	88.6	87.6	91.0	97.5	103.0	108.0	92.2
2022	118.9	121.9	127.4	134.3	135.3	132.8	126.9	119.9	119.9	127.4	126.4	121.9	126.1
2023	113.9	106.5	104.5	102.5	95.0	88.6	86.1	97.5	104.0	107.0	107.5	101.5	101.2
2024	99.0	101.5	102.5	101.5	109.5	113.4	113.4	117.4	126.9	124.9	120.4	115.9	112.2
2025	119.9	117.4	109.5	104.5	106.0	106.0	103.5	104.0	101.5	99.5	98.0	94.5	105.3

Year	Poultry												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	93.6	96.1	101.1	111.5	118.0	119.2	119.3	124.2	125.8	120.2	124.4	151.1	117.0
2022	158.9	153.0	176.9	215.7	213.3	211.9	217.4	176.0	189.2	192.2	209.5	241.7	195.7
2023	186.4	177.8	190.7	175.8	166.4	163.5	141.5	132.6	135.6	131.2	143.4	153.4	158.0
2024	169.9	176.7	175.7	167.9	160.3	170.7	181.4	201.2	167.3	189.4	205.1	254.4	184.5
2025	297.7	315.0	281.2	226.0	217.6	203.5	204.1	172.8	162.4	144.5	164.0	153.7	211.5

¹ Weighted index using monthly commodity market shares.

Prices Received Indexes as a Percent of 1910-1914 Base, Monthly and Annual Average – United States: 2021-2025

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Year	Agricultural production												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	921	978	1007	1076	1097	1108	1103	1131	1122	1103	1122	1165	1135
2022	1152	1236	1313	1381	1393	1396	1386	1357	1356	1318	1378	1424	1344
2023	1283	1305	1322	1350	1311	1316	1290	1297	1259	1178	1178	1169	1202
2024	1154	1241	1260	1264	1278	1309	1274	1324	1250	1163	1244	1311	1243
2025	1339	1521	1474	1421	1448	1430	1408	1421	1365	1244	1292	1252	1374

Year	Crop production												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	770	847	858	916	925	937	931	964	949	928	937	930	996
2022	915	999	1054	1071	1082	1106	1090	1119	1108	1061	1108	1124	1074
2023	1029	1053	1036	1102	1055	1056	1044	1033	988	911	886	887	897
2024	855	883	873	888	907	937	875	877	866	782	827	813	844
2025	775	844	837	878	902	904	897	919	885	839	862	841	852

Year	Livestock production												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	1054	1075	1124	1203	1238	1246	1244	1262	1262	1252	1281	1396	1222
2022	1437	1460	1556	1683	1692	1679	1699	1569	1587	1618	1670	1752	1615
2023	1577	1542	1600	1571	1545	1563	1532	1554	1540	1541	1551	1502	1552
2024	1581	1636	1675	1653	1658	1713	1772	1842	1705	1804	1850	2005	1740
2025	2198	2252	2124	1954	1982	1979	2004	1954	1899	1841	1842	1738	1980

¹ Weighted index using monthly commodity market shares.

Reliability of Prices Received Estimates

Definition: Prices received represent sales from producers to first buyers. They include all grades and qualities. The average commodity price from the survey multiplied by the total quantity marketed theoretically should give the total cash receipts for the commodity.

Survey procedures: Primary sales data used to determine grain prices were obtained from probability samples of about 1,900 mills and elevators. These procedures ensure that virtually all grain moving into commercial channels has a chance of being included in the survey. Generally, States surveyed account for 90 percent or more of total United States production. Livestock prices are obtained from packers, stockyards, auctions, dealers, and market check data from AMS-USDA, private marketing organizations, and state commodity groups and agencies. Inter-farm sales of grain and livestock are not included since they represent very small percentages of the total sales. Grain marketed for seed is also excluded. Fruit and vegetable prices are obtained from sample surveys and market check data from AMS-USDA, private marketing organizations, state agencies, and universities.

Summary and estimation procedures: Survey quantities sold are expanded by strata to state levels and used to weight average strata prices to a state average. State prices are then weighted to a United States price based on expanded sales. Recommendations are prepared by the Regional Field Offices and reviewed by the Agricultural Statistics Board in Washington, D.C. State recommendations are reviewed for reasonableness with survey data, other States, and recent historic estimates.

Revisions: In general, revisions are made during annual commodity market year estimation time, following five-year Census revisions, or when later information is received. Revisions are published in monthly issues of *Agricultural Prices*.

Reliability: United States price estimates based on probability surveys generally have a sampling error of less than one percent for the major commodities such as corn, wheat, soybeans, cotton, and rice. Current methods of summarization for non-probability commodities are not designed directly to calculate sampling errors. However, analytical measures approximate the United States relative sampling errors at around five percent. Any non-sampling errors are attributed to such things as the inability to obtain correct information, differences in interpreting questions or definitions, mistakes in coding or processing the data, etc. Efforts are made at each step in the survey process to minimize these non-sampling errors.

Program Changes: See Price Program Links at the end of this report for details on program changes to the Prices Program methodology.

December Prices Paid by Farmers

The December Prices Paid Index for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW), at 153.5, is up 0.3 percent from November 2025 and 8.5 percent from December 2024.

Production: The December index, at 152.7, is up 0.5 percent from November and 11 percent from last year. Higher prices in December for feeder cattle, feeder pigs, nitrogen, and concentrates more than offset lower prices for diesel, gasoline, complete feeds, and hay & forages.

Feed: At 112.4, the December index increased 0.2 percent from November but decreased 2.3 percent from last December. Since November, higher prices for concentrates, feed grains, and supplements more than offset lower prices for complete feeds and hay & forages.

Livestock and poultry: The December index, at 256.7, increased 1.7 percent from November and 29 percent from last year. Since November, prices are higher for feeder cattle and feeder pigs. The December feeder cattle price, at \$377.00 per cwt, is up \$6.00 per cwt from the November price. The December feeder pigs price, at \$214.00 per cwt, is up \$14.00 per cwt from November.

Fertilizer: The index for December, at 116.7, is up 1.4 percent from November and 13 percent from December a year ago. Since November, prices are higher for nitrogen, mixed fertilizer, and potash & phosphate.

Chemicals: The December index, at 116.3, is down 0.1 percent from November and 0.9 percent from last December.

Fuels: At 82.6, the December index is down 3.5 percent from November and 1.8 percent from December 2024. Compared with November, prices are lower for diesel and gasoline but higher for LP gas.

Machinery: The index for December, at 172.2, increased 0.2 percent from November and 0.8 percent from last December. Compared with last month, prices are higher for other machinery, tractors, and self-propelled machinery.

Consumer Price Index: The December 2025 Consumer Price Index for All Urban Consumers (CPI-U), as issued by the Bureau of Labor Statistics, increased 2.7 percent over the last 12 months to an index level of 324.054 (1982-1984=100). For the month, the index was unchanged prior to seasonal adjustment.

Prices Paid Indexes and Related Parity Ratios – United States: December 2025 with Comparisons

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Index Group and Ratios	1910-1914 Base			2011 Base		
	December 2024	November 2025	December 2025	December 2024	November 2025	December 2025
	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)
Prices paid by farmers for commodities, services, interest, taxes, and wage rates (PPITW)	3830	4140	4155	141.5	153.0	153.5
Production	2872	3162	3176	138.0	152.0	152.7
Feed	1266	1235	1236	115.0	112.2	112.4
Livestock and poultry	3938	4982	5065	199.6	252.5	256.7
Seeds	4401	4401	4401	133.8	133.8	133.8
Fertilizer	1249	1388	1407	103.6	115.1	116.7
Chemicals	1053	1043	1043	117.4	116.4	116.3
Fuels	2352	2393	2309	84.1	85.6	82.6
Supplies and repairs	1726	1776	1779	146.3	150.5	150.7
Autos and trucks	3945	3968	3956	128.3	129.0	128.6
Machinery	10439	10502	10517	170.9	171.9	172.2
Building materials	3884	4000	4006	166.9	171.8	172.1
Services and rent	3356	3534	3536	(NA)	(NA)	(NA)
Services	(NA)	(NA)	(NA)	147.9	157.4	157.5
Rent	(NA)	(NA)	(NA)	137.6	141.7	141.7
Interest ¹	5764	5455	5455	158.0	149.6	149.6
Taxes ²	9587	10066	10066	161.6	169.6	169.6
Wage rates	12232	12494	12494	170.8	174.4	174.4
Family living-CPI ³	2999	3080	3079	140.3	144.1	144.1
Production, interest, taxes, and wage rates (PITW)	3996	4352	4369	141.7	154.3	154.9
Ratio (received/paid)	(NA)	(NA)	(NA)	89	82	79
Parity ratio ⁴	34	31	30	(NA)	(NA)	(NA)
Parity ratio adjusted ⁵	35	34	32	(NA)	(NA)	(NA)
PPITW adjusted for productivity ⁶	1991	2154	2156	(NA)	(NA)	(NA)
Crop sector (PPITW)	(NA)	(NA)	(NA)	137.6	145.1	145.3
Livestock sector (PPITW)	(NA)	(NA)	(NA)	145.8	161.1	162.1
Farm sector (production)	(NA)	(NA)	(NA)	145.9	167.0	168.6
Non-farm sector (production)	(NA)	(NA)	(NA)	133.2	141.9	142.0

(NA) Not available.

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

⁴ Ratio of index of prices received to PPITW (1910-1914=100).

⁵ Based on estimated cash receipts, from marketings and government payments, the preliminary adjustment factor is updated annually.

⁶ PPITW is adjusted based on productivity trend for the prior 15 years.

Prices Paid Indexes and Annual Weights for Input Components and Sub-components – United States: December 2025 with Comparisons

[Revised historical price indexes for months not shown are available at www.nass.usda.gov. Relative weights are a five year moving average]

Index Group	Relative weights		Indexes (2011=100)		
	2024	2025	December 2024	November 2025	December 2025
	(percent)	(percent)	(percent)	(percent)	(percent)
Production items	76.036	75.027	138.0	152.0	152.7
Feed	14.590	14.164	115.0	112.2	112.4
Feed grains	2.086	2.026	72.3	67.0	68.3
Complete feeds	7.149	6.941	127.7	126.4	126.0
Hay and forages	1.824	1.771	105.1	98.9	97.7
Concentrates	2.305	2.238	114.9	111.6	113.2
Supplements	1.226	1.190	129.0	127.9	128.2
Livestock and poultry	9.438	10.997	199.6	252.5	256.7
Feeder cattle	7.352	8.567	210.2	275.2	279.6
Feeder pigs	0.755	0.880	150.7	142.9	152.9
Milk cow replacements	0.765	0.891	183.1	219.0	219.0
Poultry	0.566	0.660	149.6	149.6	149.6
Seeds	4.766	4.983	133.8	133.8	133.8
Field crops	4.318	4.515	132.4	132.4	132.4
Grasses and legumes	0.448	0.468	147.4	147.4	147.4
Fertilizer	8.927	6.421	103.6	115.1	116.7
Mixed fertilizer	3.928	2.825	103.4	107.3	107.6
Nitrogen	3.749	2.697	104.9	121.5	124.7
Potash and phosphate	1.250	0.899	100.6	120.4	121.3
Chemicals	4.695	4.074	117.4	116.4	116.3
Herbicides	2.958	2.567	123.6	122.5	122.4
Insecticides	1.080	0.937	113.7	112.7	112.6
Fungicides and other	0.657	0.570	95.6	94.8	94.7
Fuels	3.668	3.099	84.1	85.6	82.6
Diesel	2.283	1.929	81.1	88.7	83.9
Gasoline	0.768	0.649	83.8	84.9	80.7
LP gas	0.617	0.521	95.7	74.8	79.9
Supplies and repairs	4.176	4.318	146.3	150.5	150.7
Supplies	1.399	1.447	144.2	150.6	151.1
Repairs	2.777	2.871	147.3	150.4	150.5
Autos and trucks	1.074	1.091	128.3	129.0	128.6
Autos	0.140	0.142	121.1	122.1	121.7
Trucks	0.934	0.949	129.4	130.1	129.7
Machinery	4.501	4.884	170.9	171.9	172.2
Tractors	0.990	1.075	140.3	140.4	140.7
Self-propelled	1.800	1.954	162.2	162.4	162.5
Other machinery	1.710	1.856	197.7	200.2	200.7
Building materials	3.485	3.531	166.9	171.8	172.1
Services	10.726	11.304	147.9	157.4	157.5
Custom rates	1.105	1.164	143.5	154.9	154.9
Other services	9.621	10.140	148.4	157.7	157.8
Rent	5.990	6.161	137.6	141.7	141.7
Cash	3.217	3.308	140.3	143.3	143.3
Share	2.773	2.852	134.4	139.8	139.8
Interest	2.032	2.370	158.0	149.6	149.6
Taxes	2.923	3.092	161.6	169.6	169.6
Wage rates	6.436	6.848	170.8	174.4	174.4
Family living-CPI	12.574	12.663	140.3	144.1	144.1

Feed Price Ratios – United States: December 2025 with Comparisons

Feed price ratio ¹	December 2024	November 2025	December 2025
Broiler-feed: pounds of broiler grower feed equal in value to 1 pound of broiler, live weight ²	6.8	5.1	5.5
Market egg feed: pounds of laying feed equal in value to 1 dozen eggs ³	47.3	21.7	15.2
Hog-corn: bushels of corn equal in value to 100 pounds of hog, live weight	14.7	16.4	15.2
Milk-feed: pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk ⁴	2.73	2.38	2.26
Steer & heifer-corn: bushels of corn equal in value to 100 pounds of steer & heifers, live weight	45.6	57.3	54.6
Turkey-feed: pounds of turkey grower equal in value to 1 pound of turkey, live weight ⁵	5.0	11.5	11.8

¹ Effective January 1995, prices of commercial prepared feeds are based on current United States prices received for corn, soybeans, alfalfa hay, and all wheat.

² The price of commercial prepared broiler feed is based on current United States prices received for corn and soybeans. The modeled feed uses 58 percent corn and 42 percent soybeans.

³ The price of commercial prepared layer feed is based on current United States prices received for corn and soybeans. The modeled feed uses 75 percent corn and 25 percent soybeans.

⁴ The price of commercial prepared dairy feed is based on current United States prices received for corn, soybeans, and alfalfa. The modeled feed uses 51 percent corn, 8 percent soybeans, and 41 percent alfalfa.

⁵ The price of commercial prepared turkey feed is based on current United States prices received for corn, soybeans, and wheat. The modeled feed uses 51 percent corn, 28 percent soybeans, and 21 percent wheat.

Prices Received Used to Calculate Feed Price Ratios – United States: December 2025 with Comparisons

[Price data source for livestock and poultry commodities is United States Department of Agriculture's Agriculture Marketing Service]

Item	December 2024	November 2025	December 2025
	(dollars)	(dollars)	(dollars)
Broilers, live pound	0.760	0.588	0.638
Eggs, market dozen	4.61	2.11	1.49
Hogs, all cwt	62.30	65.10	62.30
Milk, all cwt	23.30	19.70	19.00
Steers and heifers cwt	193.00	228.00	224.00
Turkeys, live pound	0.516	1.179	1.214
Corn bushel	4.23	3.98	4.10
Hay, alfalfa ton	164.00	159.00	161.00
Soybeans bushel	9.79	10.50	10.40
Wheat, all bushel	5.49	4.88	4.95

Prices Paid for Feeder Livestock – United States: December 2025 with Comparisons

[Price data source is United States Department of Agriculture's Agriculture Marketing Service]

Item	December 2024	November 2025	December 2025
	(dollars)	(dollars)	(dollars)
Feeder cattle & calves cwt	288.00	377.00	383.00
Feeder pigs cwt	211.00	200.00	214.00

Annual Average Prices Paid for Feeder Livestock – United States: 2020-2025

Item	2020	2021	2022	2023	2024	2025
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Feeders and stockers						
Cattle and calvescwt	138.00	147.00	168.00	223.00	264.00	346.00
Feeder pigscwt	92.10	185.00	194.00	128.00	160.00	215.00

Grazing Fee Rates for Cattle – States, Regions, and United States: 2024 and 2025

State	Survey average rates ¹					
	Animal unit ²		Cow-calf		Per head	
	2024	2025	2024	2025	2024	2025
	(dollars per month)	(dollars per month)	(dollars per month)	(dollars per month)	(dollars per month)	(dollars per month)
Arizona	(S)	(S)	(S)	(S)	(S)	(S)
California	26.50	26.00	30.00	(S)	28.00	26.00
Colorado	22.00	23.50	25.50	28.00	23.00	25.00
Idaho	20.00	20.50	24.00	23.00	20.00	22.00
Kansas	30.00	27.00	35.00	33.00	29.50	30.00
Montana	29.00	29.50	31.50	32.50	28.00	29.00
Nebraska	47.00	47.50	55.50	56.00	45.00	46.50
Nevada	14.00	(S)	(S)	(S)	22.00	(S)
New Mexico	17.50	(S)	(S)	(S)	18.00	19.00
North Dakota	23.00	25.00	27.50	(S)	24.50	(S)
Oklahoma	10.50	11.00	14.00	(S)	13.00	14.00
Oregon	19.50	20.00	23.00	(S)	22.50	(S)
South Dakota	35.50	36.50	42.00	44.00	40.00	42.00
Texas	14.50	(S)	(S)	(S)	14.00	17.00
Utah	20.50	21.00	23.00	(S)	21.00	22.00
Washington	16.00	17.00	19.00	(S)	18.00	19.00
Wyoming	26.00	27.00	27.00	27.50	26.50	26.50
17-State ³	23.40	23.70	27.30	27.70	24.20	25.50
16-State ⁴	26.30	26.40	30.60	30.80	27.40	28.30
11-State ⁵	22.80	23.40	25.50	26.30	23.90	24.30
9-State ⁶	23.50	23.80	27.70	28.00	24.10	25.80

(S) Insufficient number of reports to establish an estimate.

¹ The average rates are estimates based on survey indications of monthly lease rates for private, non-irrigated grazing land from the January Cattle Survey.

² Animal unit (AUM) rate includes survey rates for both animal unit and cow-calf. The rate is converted to an AUM rate using a multiplier factor of 0.833. The multiplier factor is the conversion of a 1,200 pound cow to a 1,000 pound cow.

³ 17 Western States: Arizona, California, Colorado, Idaho, Kansas, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Oregon, South Dakota, Texas, Utah, Washington, and Wyoming.

⁴ 16 Western States: Arizona, California, Colorado, Idaho, Kansas, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Oregon, South Dakota, Utah, Washington, and Wyoming.

⁵ 11 Western States: Arizona, California, Colorado, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, and Wyoming.

⁶ 9 Great Plains States: Colorado, Kansas, Nebraska, New Mexico, North Dakota, Oklahoma, South Dakota, Texas, and Wyoming.

Prices Paid Indexes as a Percent of 2011 Base, Monthly and Annual Average – United States: 2021-2025

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Year	Commodities, services, interest, taxes, and wage rates (PPITW)												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	113.9	115.2	116.5	117.5	118.4	119.7	120.9	121.4	121.8	123.1	124.2	125.6	119.9
2022 ...	131.3	133.4	135.3	137.9	138.2	138.6	139.0	139.6	139.1	138.9	139.2	138.7	137.4
2023 ...	141.9	141.9	141.9	141.3	140.5	140.1	140.2	140.4	140.3	140.5	139.9	139.3	140.7
2024 ...	139.2	139.9	140.7	140.3	140.3	140.0	139.7	138.3	138.0	139.7	140.2	141.5	139.8
2025 ...	147.0	147.5	147.9	148.7	149.5	149.9	150.8	152.0	152.9	154.5	153.0	153.5	150.6
Year	Items used for production, interest, taxes, and wage rates (PITW)												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	113.5	114.9	116.3	117.2	118.2	119.5	120.8	121.4	121.7	123.1	124.3	125.9	119.7
2022 ...	132.4	134.6	136.6	139.5	139.5	139.8	140.2	140.9	140.3	140.0	140.3	139.9	138.7
2023 ...	143.3	143.2	143.1	142.3	141.3	140.7	140.9	141.0	140.9	141.1	140.4	139.7	141.5
2024 ...	139.5	140.2	140.9	140.4	140.4	140.0	139.7	138.1	137.7	139.6	140.2	141.7	139.9
2025 ...	147.9	148.3	148.7	149.6	150.5	150.9	151.8	153.1	154.1	156.0	154.3	154.9	151.7
Year	Items used for production												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	109.6	111.3	112.9	114.2	115.3	116.9	117.9	118.5	119.0	120.6	122.0	123.9	116.8
2022 ...	129.1	131.7	134.1	137.9	137.9	138.2	138.3	139.2	138.5	138.0	138.3	137.9	136.6
2023 ...	140.5	140.3	140.2	139.7	138.6	137.9	137.6	137.7	137.6	137.6	136.9	136.1	138.4
2024 ...	135.2	136.0	136.9	136.6	136.7	136.2	135.9	134.0	133.5	135.7	136.4	138.0	135.9
2025 ...	144.3	144.8	145.3	146.5	147.6	148.0	149.1	150.6	151.8	153.9	152.0	152.7	148.9
Year	Feed												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	111.2	115.6	117.9	119.5	125.2	125.8	125.5	125.4	123.1	122.4	123.6	125.8	121.8
2022 ...	125.2	129.1	135.0	139.4	141.3	140.6	141.3	142.9	143.7	140.9	140.5	140.2	138.3
2023 ...	142.1	142.9	141.7	141.1	139.0	136.1	134.2	131.2	128.2	125.3	125.1	124.5	134.3
2024 ...	123.2	119.5	117.5	116.2	119.4	118.2	117.2	114.7	114.2	114.8	114.3	115.0	117.0
2025 ...	115.3	116.8	115.9	116.1	116.9	115.4	113.7	112.5	113.1	111.7	112.2	112.4	114.3
Year	Livestock & poultry												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	103.7	106.0	107.6	110.4	104.2	105.5	108.7	110.3	110.1	112.9	112.7	117.1	109.1
2022 ...	120.9	125.8	122.7	122.4	117.4	118.2	121.6	125.3	124.2	123.9	126.7	129.6	123.2
2023 ...	134.5	137.4	143.0	146.4	146.7	152.9	157.3	159.8	163.1	166.2	162.8	156.9	152.3
2024 ...	166.3	177.5	185.8	184.7	181.5	180.9	179.4	171.1	169.5	183.9	191.2	199.6	181.0
2025 ...	208.2	208.8	212.8	220.0	224.3	227.4	235.6	246.8	252.9	268.3	252.5	256.7	234.5
Year	Seeds												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	117.3	117.3	117.3	117.3	117.3	117.3	117.3	117.3	117.3	117.3	117.3	117.3	117.3
2022 ...	131.7	131.7	131.7	131.7	131.7	131.7	131.7	131.7	131.7	131.7	131.7	131.7	131.7
2023 ...	138.7	138.7	138.7	138.7	138.7	138.7	138.7	138.7	138.7	138.7	138.7	138.7	138.7
2024 ...	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8
2025 ...	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8
Year	Fertilizer												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	71.8	75.1	77.6	80.5	83.8	89.3	92.6	93.3	95.7	102.4	109.8	119.1	90.9
2022 ...	139.8	144.2	150.6	158.0	157.6	152.0	141.9	145.2	144.3	147.7	149.8	145.5	148.1
2023 ...	135.0	126.9	120.5	115.9	111.4	104.4	99.5	99.5	98.9	102.8	104.1	107.1	110.5
2024 ...	102.6	100.4	102.6	103.2	102.5	100.7	100.0	99.0	98.9	100.2	100.1	103.6	101.2
2025 ...	103.2	103.9	106.3	107.1	109.6	109.2	109.3	110.6	111.9	113.0	115.1	116.7	109.7
Year	Chemicals												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	98.2	94.7	98.2	99.5	98.6	102.7	101.1	103.1	105.4	110.3	110.3	110.3	102.7
2022 ...	131.3	131.3	131.3	170.1	166.8	171.4	172.8	173.4	164.5	151.8	156.0	152.6	156.1
2023 ...	149.7	151.7	153.3	145.1	141.4	135.9	134.0	132.4	126.4	126.5	125.6	126.3	137.4
2024 ...	116.4	116.4	116.5	116.6	116.7	117.4	117.4	117.4	117.4	117.4	117.4	117.4	117.0
2025 ...	117.4	117.4	116.9	116.7	115.7	116.7	116.7	116.7	116.6	116.4	116.4	116.3	116.7

See footnote(s) at end of table.

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Prices Paid Indexes as a Percent of 2011 Base, Monthly and Annual Average – United States: 2021-2025 (continued)

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Year	Fuels												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	62.5	66.3	72.4	71.0	72.7	76.3	79.2	79.8	82.9	89.0	88.3	83.5	77.0
2022	91.0	98.3	120.2	117.3	124.0	129.1	122.1	111.4	107.9	109.3	109.1	96.2	111.3
2023	102.9	100.6	97.1	96.9	90.9	87.5	89.9	99.4	103.3	100.1	94.0	89.9	96.0
2024	90.7	95.9	94.6	95.4	90.6	89.6	91.8	88.8	83.7	86.1	85.4	84.1	89.7
2025	89.1	90.5	87.9	87.6	84.4	86.0	87.6	86.2	86.9	84.3	85.6	82.6	86.6
Year	Supplies & repairs												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	118.1	118.6	119.2	120.4	122.3	125.1	126.7	127.4	127.9	129.0	131.8	132.1	124.9
2022	133.8	135.1	135.8	138.8	139.1	139.3	140.5	140.9	141.0	141.8	141.4	141.3	139.1
2023	142.2	143.0	143.4	144.2	144.6	144.2	144.7	144.8	144.7	145.1	145.4	145.1	144.3
2024	145.6	145.3	145.2	145.6	145.9	145.7	145.9	145.3	145.5	146.0	145.9	146.3	145.7
2025	146.7	146.8	146.7	147.9	148.6	148.6	149.6	149.8	150.1	150.4	150.5	150.7	148.9
Year	Autos & trucks												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	107.8	107.9	107.8	108.4	110.0	111.9	113.6	114.6	115.8	117.6	118.9	120.2	112.9
2022	120.9	121.2	121.3	122.4	123.6	124.5	125.4	126.0	126.5	127.2	127.4	127.5	124.5
2023	128.1	128.5	128.9	129.2	129.6	129.8	129.8	129.9	129.9	129.7	129.1	128.8	129.3
2024	129.0	129.0	128.8	128.8	128.6	128.6	128.5	128.3	128.2	128.0	128.2	128.3	128.5
2025	128.6	128.7	128.8	129.2	129.2	129.0	129.0	129.1	129.2	129.2	129.0	128.6	129.0
Year	Machinery												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	135.7	136.6	138.1	139.4	140.5	142.1	144.4	146.4	151.0	154.9	157.9	160.0	145.6
2022	142.8	147.3	147.3	150.3	149.8	152.3	153.7	154.7	155.1	159.8	159.2	158.8	152.6
2023	162.7	161.1	161.3	161.7	162.1	162.6	162.8	163.4	164.4	165.0	164.0	164.0	162.9
2024	168.8	168.8	169.7	170.0	169.4	169.5	169.5	169.7	170.8	170.8	170.7	170.9	169.9
2025	170.9	170.7	170.8	170.9	170.8	170.9	171.0	171.0	171.7	171.9	171.9	172.2	171.2
Year	Building materials												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	126.5	128.7	131.8	135.4	140.2	143.8	144.1	144.0	144.5	146.3	148.9	151.8	140.5
2022	157.1	160.0	163.2	163.9	165.3	164.9	165.3	166.0	165.2	164.6	163.9	163.3	163.6
2023	164.3	164.3	165.0	165.1	164.7	164.6	165.1	165.3	165.6	165.2	165.2	165.3	165.0
2024	166.6	167.2	166.7	167.0	167.0	166.7	166.3	166.8	166.7	166.8	166.9	166.9	166.8
2025	168.1	168.5	169.7	169.7	170.4	170.8	170.8	171.3	171.2	171.4	171.8	172.1	170.5
Year	Services ²												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	118.0	118.6	118.8	119.7	120.2	120.4	120.7	121.5	122.1	122.1	122.9	123.7	120.7
2022	130.6	131.4	132.5	133.7	134.9	136.1	137.9	138.4	138.0	138.4	137.1	138.6	135.6
2023	142.8	143.4	143.0	142.3	142.5	143.2	142.6	142.5	143.3	143.1	143.2	142.8	142.9
2024	146.6	147.0	147.0	147.1	148.0	148.4	148.8	147.9	148.2	147.6	147.2	147.9	147.6
2025	154.2	154.4	153.9	153.8	155.1	156.2	156.8	156.8	156.6	157.5	157.4	157.5	155.9
Year	Rent ²												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1
2022	124.0	124.0	124.0	124.0	124.0	124.0	124.0	124.0	124.0	124.0	124.0	124.0	124.0
2023	132.6	132.6	132.6	132.6	132.6	132.6	132.6	132.6	132.6	132.6	132.6	132.6	132.6
2024	137.6	137.6	137.6	137.6	137.6	137.6	137.6	137.6	137.6	137.6	137.6	137.6	137.6
2025	141.7	141.7	141.7	141.7	141.7	141.7	141.7	141.7	141.7	141.7	141.7	141.7	141.7
Year	Ratio (paid/received)												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	78	83	84	89	90	89	88	91	89	87	88	90	87
2022	85	90	94	97	98	97	96	94	94	92	96	99	94
2023	87	89	90	93	90	91	89	90	87	81	81	81	87
2024	81	86	87	88	89	91	88	93	88	81	86	89	87
2025	88	99	97	93	93	93	91	91	86	78	82	79	89

See footnote(s) at end of table.

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Prices Paid Indexes as a Percent of 2011 Base, Monthly and Annual Average – United States: 2021-2025 (continued)

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Year	Interest												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	109.6	109.6	109.6	109.6	109.6	109.6	109.6	109.6	109.6	109.6	109.6	109.6	109.6
2022 ...	131.6	131.6	131.6	131.6	131.6	131.6	131.6	131.6	131.6	131.6	131.6	131.6	131.6
2023 ...	153.5	153.5	153.5	153.5	153.5	153.5	153.5	153.5	153.5	153.5	153.5	153.5	153.5
2024 ...	158.0	158.0	158.0	158.0	158.0	158.0	158.0	158.0	158.0	158.0	158.0	158.0	158.0
2025 ...	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6
Year	Taxes												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5
2022 ...	146.2	146.2	146.2	146.2	146.2	146.2	146.2	146.2	146.2	146.2	146.2	146.2	146.2
2023 ...	152.7	152.7	152.7	152.7	152.7	152.7	152.7	152.7	152.7	152.7	152.7	152.7	152.7
2024 ...	161.6	161.6	161.6	161.6	161.6	161.6	161.6	161.6	161.6	161.6	161.6	161.6	161.6
2025 ...	169.6	169.6	169.6	169.6	169.6	169.6	169.6	169.6	169.6	169.6	169.6	169.6	169.6
Year	Wage rates												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	144.9	144.9	144.9	142.7	142.7	142.7	148.3	148.3	148.3	148.3	148.3	148.3	146.1
2022 ...	157.6	157.6	157.6	153.9	153.9	153.9	157.6	157.6	157.6	158.4	158.4	158.4	156.9
2023 ...	165.8	165.8	165.8	161.6	161.6	161.6	166.3	166.3	166.3	168.1	168.1	168.1	165.5
2024 ...	174.2	174.2	174.2	169.6	169.6	169.6	169.3	169.3	169.3	170.8	170.8	170.8	171.0
2025 ...	176.9	176.9	176.9	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	175.0
Year	Family living												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	116.3	116.9	117.8	118.7	119.7	120.8	121.4	121.6	122.0	123.0	123.6	124.0	120.5
2022 ...	125.0	126.2	127.8	128.6	130.0	131.8	131.7	131.7	132.0	132.5	132.4	132.0	130.1
2023 ...	133.0	133.8	134.2	134.9	135.2	135.7	135.9	136.5	136.9	136.8	136.5	136.4	135.5
2024 ...	137.1	138.0	138.9	139.4	139.6	139.7	139.9	140.0	140.2	140.4	140.3	140.3	139.5
2025 ...	141.3	141.9	142.2	142.6	142.9	143.4	143.6	144.1	144.4	144.8	144.1	144.1	143.3
Year	Production items with farm origin ³												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	109.7	112.7	114.3	116.0	116.8	117.5	118.4	118.9	117.7	118.3	118.8	121.3	116.7
2022 ...	124.9	128.4	130.2	132.3	131.5	131.4	132.9	134.9	134.9	133.5	134.2	135.1	132.0
2023 ...	139.0	140.3	141.6	142.5	141.5	142.1	142.6	141.9	141.6	141.2	139.9	137.6	141.0
2024 ...	139.1	140.9	142.6	141.5	142.2	141.3	140.3	136.4	135.6	140.6	142.7	145.9	140.8
2025 ...	152.3	153.2	154.2	156.9	158.9	159.3	161.5	165.0	167.5	172.5	167.0	168.6	161.4
Year	Production items with non-farm origin ⁴												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	109.5	110.4	111.9	113.1	114.4	116.5	117.5	118.3	119.7	122.1	124.0	125.5	116.9
2022 ...	131.7	133.8	136.6	141.5	142.0	142.6	141.8	141.9	140.8	140.9	141.0	139.7	139.5
2023 ...	141.5	140.3	139.3	137.9	136.7	135.1	134.4	134.9	134.9	135.3	135.0	135.1	136.7
2024 ...	132.9	133.0	133.4	133.7	133.3	133.0	133.2	132.5	132.3	132.6	132.5	133.2	133.0
2025 ...	138.9	139.2	139.3	139.5	139.9	140.4	140.8	141.0	141.2	141.5	141.9	142.0	140.5
Year	Crop sector (PPITW)												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	114.5	115.1	116.2	116.8	117.6	119.1	120.4	120.9	121.8	123.5	124.7	125.8	119.7
2022 ...	133.8	135.2	137.1	140.4	140.7	141.2	141.0	141.2	140.4	140.4	140.6	139.7	139.3
2023 ...	142.8	142.1	141.5	140.1	139.2	138.1	138.0	138.4	138.3	138.8	138.6	138.7	139.6
2024 ...	137.0	137.2	137.6	137.5	137.3	137.1	137.1	136.6	136.5	137.0	136.9	137.6	137.1
2025 ...	142.7	142.9	143.1	143.1	143.5	143.9	144.1	144.4	144.7	145.1	145.1	145.3	144.0
Year	Livestock sector (PPITW)												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	113.3	115.3	116.8	118.1	119.1	120.2	121.4	121.9	121.7	122.8	123.6	125.4	120.0
2022 ...	128.7	131.5	133.6	135.4	135.5	136.0	136.9	138.0	137.8	137.4	137.6	137.8	135.5
2023 ...	141.0	141.7	142.4	142.6	141.8	142.0	142.5	142.4	142.4	142.2	141.3	139.9	141.9
2024 ...	141.6	142.8	143.9	143.3	143.6	143.1	142.6	140.2	139.6	142.7	143.8	145.8	142.8
2025 ...	151.5	152.2	152.9	154.5	155.8	156.3	157.7	159.8	161.3	164.4	161.1	162.1	157.5

¹ Weighted index using 5-year average production expenditures

² For the 2011=100 base period, the Services & Rent Index is separated.

³ Feed, livestock & poultry purchases, and seed.

⁴ Fertilizer, agricultural chemicals, fuels, supplies & repairs, autos & trucks, machinery, building materials, and services & rent.

Prices Paid Index Sub-Components as a Percent of 2011 Base, Monthly and Annual Average – United States: 2021-2025

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Year	Feed grains												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	73.9	83.1	84.8	91.6	100.4	101.1	101.6	103.8	91.7	85.8	90.0	94.0	91.8
2022	96.0	104.4	111.7	119.9	122.5	121.7	118.2	120.1	118.6	111.0	111.1	111.9	113.9
2023	111.9	114.9	112.7	113.1	110.4	109.3	103.3	96.1	89.3	85.3	81.6	82.5	100.9
2024	82.3	76.5	76.9	77.3	78.7	78.3	73.8	68.2	69.3	69.0	70.3	72.3	74.4
2025	73.3	77.8	77.2	77.9	78.3	75.4	72.4	67.2	67.5	66.1	67.0	68.3	72.4
Year	Complete feeds												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	118.6	123.1	126.2	127.1	131.8	133.7	133.0	131.5	130.9	130.0	131.4	133.7	129.3
2022	129.3	132.8	139.4	143.2	144.8	143.9	144.0	145.0	145.6	142.8	142.3	141.6	141.2
2023	144.2	145.0	143.6	142.2	139.4	136.5	135.5	132.9	131.3	128.6	129.1	128.5	136.4
2024	130.2	126.5	124.0	123.1	126.4	125.9	126.7	125.4	125.4	126.8	126.2	127.7	126.2
2025	128.8	130.9	129.3	129.0	129.1	128.7	127.8	127.4	127.6	125.6	126.4	126.0	128.1
Year	Hay & forages												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	101.7	104.7	107.8	109.6	119.6	119.6	121.5	124.5	125.0	126.7	124.6	126.0	117.6
2022	124.7	127.1	129.9	139.1	146.5	145.4	152.0	156.7	156.2	157.5	152.9	152.0	145.0
2023	149.6	149.0	150.3	156.1	155.2	149.9	142.3	136.7	132.7	132.2	129.3	128.2	142.6
2024	126.8	125.8	122.1	118.6	125.2	119.2	113.7	109.6	107.6	108.2	105.8	105.1	115.6
2025	102.8	103.0	105.2	108.2	113.3	107.5	107.0	102.6	104.4	104.0	98.9	97.7	104.6
Year	Concentrates												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	128.6	130.2	129.5	129.2	130.4	128.1	125.7	124.8	123.3	122.2	122.4	123.3	126.5
2022	133.9	135.5	140.1	142.0	139.0	138.4	140.8	144.9	146.5	139.1	141.1	140.9	140.2
2023	142.9	146.2	145.5	141.9	140.0	136.6	140.3	141.0	137.6	133.9	138.9	138.7	140.3
2024	127.0	124.3	122.7	120.5	123.3	122.9	123.4	121.4	120.0	118.7	116.7	114.9	121.3
2025	113.7	112.2	111.5	110.9	110.8	109.9	105.4	105.9	107.5	107.6	111.6	113.2	110.0
Year	Supplements												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	112.5	116.0	119.2	118.9	127.9	127.1	128.3	129.1	128.3	134.7	135.8	137.8	126.3
2022	135.9	140.4	146.6	146.5	149.6	150.5	149.5	144.7	150.9	159.5	160.2	161.6	149.7
2023	168.3	162.7	160.0	158.6	159.0	157.6	155.7	154.2	152.3	148.3	143.1	139.8	155.0
2024	139.2	133.7	132.0	130.0	132.1	130.5	128.6	126.4	124.7	125.0	127.9	129.0	129.9
2025	130.0	129.6	127.7	127.7	128.6	128.0	127.0	129.2	128.9	127.6	127.9	128.2	128.4
Year	Feeder Cattle												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	101.8	102.8	102.5	104.8	99.8	103.6	109.0	111.1	109.5	113.1	113.3	117.6	107.4
2022	119.2	121.2	116.6	116.7	115.8	118.6	121.9	126.9	127.0	127.7	129.9	131.4	122.7
2023	133.6	138.0	145.1	153.8	157.5	166.7	172.3	176.7	179.6	182.5	178.1	169.4	162.8
2024	179.6	189.8	196.4	192.7	193.4	194.9	193.4	182.1	178.8	194.9	202.2	210.2	192.4
2025	217.5	216.8	223.4	234.3	240.9	243.8	254.0	270.1	277.4	295.6	275.2	279.6	252.4
Year	Feeder pigs												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	120.0	138.6	161.4	173.6	145.0	124.3	110.0	110.0	123.6	126.4	121.4	135.0	132.4
2022	161.4	202.9	208.6	191.4	137.1	120.0	120.0	117.9	102.9	90.0	104.3	125.7	140.2
2023	157.9	150.7	152.1	110.0	77.1	65.0	62.9	51.4	65.0	68.6	68.6	80.7	92.5
2024	82.9	124.3	163.6	168.6	122.1	100.0	78.6	85.7	96.4	103.6	123.6	150.7	116.7
2025	182.1	197.1	182.9	151.4	141.4	152.1	145.0	128.6	132.9	140.7	142.9	152.9	154.2
Year	Milk cow replacements												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	95.8	95.8	95.8	96.5	96.5	96.5	97.2	97.2	97.2	94.4	94.4	94.4	96.0
2022	97.2	97.2	97.2	110.6	110.6	110.6	120.4	120.4	120.4	121.8	121.8	121.8	112.5
2023	121.1	121.1	121.1	121.1	121.1	121.1	123.9	123.9	123.9	130.3	130.3	130.3	124.1
2024	133.1	133.1	133.1	149.3	149.3	149.3	166.2	166.2	166.2	183.1	183.1	183.1	157.9
2025	187.3	187.3	187.3	202.1	202.1	202.1	212.0	212.0	212.0	219.0	219.0	219.0	205.1

See footnote(s) at end of table.

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Prices Paid Index Sub-Components as a Percent of 2011 Base, Monthly and Annual Average – United States: 2021-2025 (continued)

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Year	Poultry												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	117.7	117.7	117.7	117.7	117.7	117.7	117.7	117.7	117.7	117.7	117.7	117.7	117.7
2022 ...	121.2	121.2	121.2	121.2	121.2	121.2	121.2	121.2	121.2	121.2	121.2	121.2	121.2
2023 ...	133.5	133.5	133.5	133.5	133.5	133.5	133.5	133.5	133.5	133.5	133.5	133.5	133.5
2024 ...	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6
2025 ...	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6
Year	Field crop seeds												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	115.8	115.8	115.8	115.8	115.8	115.8	115.8	115.8	115.8	115.8	115.8	115.8	115.8
2022 ...	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7
2023 ...	136.9	136.9	136.9	136.9	136.9	136.9	136.9	136.9	136.9	136.9	136.9	136.9	136.9
2024 ...	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4
2025 ...	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4	132.4
Year	Grass & legume seeds												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0
2022 ...	159.7	159.7	159.7	159.7	159.7	159.7	159.7	159.7	159.7	159.7	159.7	159.7	159.7
2023 ...	156.4	156.4	156.4	156.4	156.4	156.4	156.4	156.4	156.4	156.4	156.4	156.4	156.4
2024 ...	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4
2025 ...	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4
Year	Mixed fertilizer												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	80.5	82.8	84.5	85.9	88.1	90.6	94.4	97.0	99.3	100.3	103.6	106.8	92.8
2022 ...	122.2	123.7	124.0	126.0	126.6	127.6	126.7	136.7	136.3	136.4	136.6	137.1	130.0
2023 ...	115.6	113.6	112.3	110.1	109.3	108.3	105.6	104.8	103.6	103.6	103.6	103.6	107.8
2024 ...	102.3	102.7	103.3	103.9	105.1	104.6	104.8	104.2	103.7	103.2	103.0	103.4	103.7
2025 ...	104.4	105.0	105.5	106.3	106.5	106.3	106.3	107.0	107.6	107.5	107.3	107.6	106.4
Year	Nitrogen												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	66.8	70.9	72.8	76.9	79.9	89.2	91.5	89.9	92.0	106.1	118.6	136.0	90.9
2022 ...	157.2	166.1	175.9	190.4	188.8	178.3	158.2	155.5	153.7	161.8	166.4	160.9	167.8
2023 ...	161.8	145.0	131.5	122.6	113.6	98.6	97.9	96.5	95.8	103.4	106.1	112.3	115.4
2024 ...	104.2	97.9	101.6	102.7	101.4	97.4	96.4	94.7	94.1	97.5	96.9	104.9	99.1
2025 ...	102.5	103.3	107.4	108.1	113.4	110.7	109.7	110.5	112.7	115.7	121.5	124.7	111.7
Year	Potash & phosphate												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	59.1	63.3	70.6	74.4	82.4	85.6	90.0	91.7	95.2	98.0	103.3	107.0	85.1
2022 ...	142.9	142.9	158.5	161.1	161.1	150.0	141.0	141.0	141.2	141.1	141.0	125.9	145.6
2023 ...	115.7	114.3	113.5	114.1	111.7	109.8	85.4	92.0	93.2	98.4	100.0	102.1	104.2
2024 ...	98.4	101.1	103.3	102.4	97.6	98.3	95.6	95.7	98.5	99.2	100.7	100.6	99.3
2025 ...	101.3	102.5	105.3	106.7	107.9	114.0	117.3	122.1	123.4	122.1	120.4	121.3	113.7
Year	Herbicides												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	100.7	97.1	100.6	101.9	101.1	105.2	103.6	105.7	108.1	113.0	113.0	113.0	105.3
2022 ...	149.6	149.6	149.6	193.8	190.1	195.3	196.9	197.6	187.4	172.9	177.8	173.9	177.9
2023 ...	164.2	166.4	168.1	159.1	155.1	149.1	147.0	145.2	138.7	138.7	137.8	138.5	150.7
2024 ...	122.6	122.5	122.6	122.8	122.9	123.6	123.6	123.6	123.6	123.6	123.6	123.6	123.2
2025 ...	123.6	123.6	123.0	122.8	121.8	122.9	122.9	122.9	122.7	122.5	122.5	122.4	122.8
Year	Insecticides												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	94.4	91.0	94.3	95.6	94.7	98.7	97.1	99.1	101.3	105.9	105.9	105.9	98.7
2022 ...	101.4	101.4	101.4	131.3	128.8	132.3	133.4	133.9	127.0	117.2	120.4	117.8	120.5
2023 ...	124.9	126.5	127.9	121.0	118.0	113.4	111.8	110.5	105.5	105.5	104.8	105.3	114.6
2024 ...	112.7	112.7	112.8	112.9	113.1	113.7	113.7	113.7	113.7	113.7	113.7	113.7	113.3
2025 ...	113.7	113.7	113.2	113.0	112.0	113.0	113.0	113.0	112.9	112.7	112.7	112.6	113.0

See footnote(s) at end of table.

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Prices Paid Index Sub-Components as a Percent of 2011 Base, Monthly and Annual Average – United States: 2021-2025 (continued)

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Year	Fungicides & other												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	93.6	90.2	93.5	94.8	94.0	97.8	96.3	98.2	100.4	105.1	105.1	105.1	97.8
2022	98.1	98.1	98.1	127.0	124.6	128.0	129.0	129.5	122.8	113.3	116.5	114.0	116.6
2023	125.4	127.0	128.4	121.5	118.4	113.8	112.2	110.9	105.9	105.9	105.2	105.7	115.0
2024	94.8	94.8	94.8	95.0	95.1	95.6	95.6	95.6	95.6	95.6	95.6	95.6	95.3
2025	95.6	95.6	95.2	95.0	94.2	95.0	95.1	95.1	94.9	94.8	94.8	94.7	95.0
Year	Diesel												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	59.9	63.6	70.4	69.9	71.9	73.4	74.6	74.9	75.6	80.7	83.3	81.4	73.3
2022	84.1	91.0	115.3	115.6	125.8	129.9	123.9	113.1	112.7	117.7	118.7	106.4	112.9
2023	106.2	102.4	97.7	95.1	90.9	88.2	90.1	101.4	105.9	104.6	98.7	92.2	97.8
2024	89.5	93.9	93.4	92.9	88.7	86.4	88.4	85.9	82.6	83.2	81.8	81.1	87.3
2025	84.4	85.3	83.2	82.8	81.2	83.5	87.7	86.9	87.0	85.4	88.7	83.9	85.0
Year	Gasoline												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	61.4	65.6	73.5	74.8	78.0	80.1	81.9	82.6	83.0	85.8	88.5	86.4	78.5
2022	87.7	92.7	111.0	108.2	116.9	129.3	119.9	105.1	98.1	101.1	97.6	85.4	104.4
2023	92.0	93.5	94.4	99.1	97.9	98.3	99.1	105.5	105.6	99.9	91.9	86.9	97.0
2024	85.4	88.9	94.6	99.7	99.5	95.5	96.1	93.6	89.1	87.1	84.8	83.8	91.5
2025	85.3	86.7	86.1	88.1	87.5	87.5	86.8	87.0	87.9	85.2	84.9	80.7	86.1
Year	LP Gas												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	73.3	76.9	78.3	69.9	69.3	82.0	92.6	94.8	109.7	123.6	106.4	87.8	88.7
2022	120.8	132.3	149.7	134.6	126.1	126.0	118.0	112.7	102.4	88.8	88.1	71.5	114.3
2023	104.4	102.7	98.4	100.6	82.6	71.2	78.0	84.2	90.5	83.7	79.2	85.2	88.4
2024	101.7	112.5	99.4	99.1	86.4	94.4	98.7	93.5	81.2	95.9	99.4	95.7	96.5
2025	111.5	114.4	107.6	104.7	92.3	93.5	88.0	82.9	85.1	78.9	74.8	79.9	92.8
Year	Supplies												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	119.5	120.2	121.5	123.5	126.2	128.4	131.0	131.4	131.4	132.3	132.2	132.7	127.5
2022	135.3	137.6	139.7	142.4	142.6	143.2	143.9	144.0	144.3	144.9	143.6	143.6	142.1
2023	144.1	144.8	144.5	145.0	145.4	145.4	145.0	144.6	144.2	143.4	143.0	143.1	144.4
2024	143.2	142.5	142.2	142.1	142.6	142.8	142.5	142.6	142.5	143.1	143.2	144.2	142.8
2025	144.3	144.3	144.4	145.9	147.4	148.2	148.9	149.1	149.7	150.3	150.6	151.1	147.9
Year	Repairs												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	117.4	117.8	118.0	118.8	120.3	123.5	124.5	125.4	126.1	127.3	131.5	131.8	123.5
2022	133.0	133.9	133.9	136.9	137.3	137.3	138.9	139.3	139.4	140.2	140.3	140.1	137.5
2023	141.2	142.2	142.9	143.8	144.1	143.6	144.5	144.9	144.9	145.9	146.6	146.1	144.2
2024	146.8	146.8	146.8	147.4	147.5	147.2	147.7	146.6	147.1	147.5	147.3	147.3	147.2
2025	147.9	148.0	147.9	148.9	149.2	148.9	149.9	150.1	150.4	150.4	150.4	150.5	149.4
Year	Autos												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	102.5	102.7	102.2	102.3	103.9	105.7	107.3	108.5	109.4	110.8	112.5	114.4	106.9
2022	114.7	115.1	115.2	116.8	118.2	118.9	119.9	120.4	121.0	121.4	121.3	121.5	118.7
2023	122.0	122.3	122.7	123.0	123.1	123.3	123.3	123.2	123.1	123.0	122.4	122.0	122.8
2024	122.4	122.2	121.7	121.4	121.5	121.4	121.2	121.0	120.8	120.7	121.0	121.1	121.4
2025	121.4	121.6	121.8	122.4	122.2	122.1	122.2	122.3	122.2	122.2	122.1	121.7	122.0
Year	Trucks												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	108.6	108.7	108.7	109.3	110.9	112.9	114.6	115.5	116.7	118.6	119.8	121.1	113.8
2022	121.8	122.1	122.2	123.3	124.4	125.4	126.2	126.9	127.4	128.1	128.3	128.4	125.4
2023	129.0	129.4	129.8	130.2	130.5	130.7	130.8	130.8	130.9	130.7	130.1	129.8	130.2
2024	130.0	130.0	129.8	129.9	129.6	129.7	129.6	129.4	129.3	129.1	129.3	129.4	129.6
2025	129.7	129.7	129.8	130.2	130.2	130.0	130.1	130.2	130.2	130.2	130.1	129.7	130.0

See footnote(s) at end of table.

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Prices Paid Index Sub-Components as a Percent of 2011 Base, Monthly and Annual Average – United States: 2021-2025 (continued)

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Year	Tractors												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	114.6	115.4	116.8	117.2	118.9	120.0	122.2	123.9	127.7	131.1	132.5	135.3	123.0
2022 ...	123.7	127.8	128.0	130.8	129.4	130.0	131.3	132.4	132.7	136.9	136.3	135.9	131.3
2023 ...	138.7	137.3	137.6	137.6	137.7	138.5	138.7	138.8	138.8	139.3	138.5	138.5	138.3
2024 ...	139.6	139.6	140.3	140.6	139.5	139.7	139.7	139.7	140.0	140.0	140.1	140.3	139.9
2025 ...	140.3	140.3	140.3	140.3	139.3	139.4	139.5	139.5	140.2	140.2	140.4	140.7	140.0
Year	Self-propelled												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	143.3	143.2	143.5	143.6	143.6	144.0	145.5	145.5	149.0	153.1	155.0	156.3	147.1
2022 ...	135.3	137.4	137.8	142.2	142.1	148.1	149.5	149.5	149.5	159.6	159.6	159.6	147.5
2023 ...	147.6	147.6	147.6	147.3	147.6	147.8	148.3	149.4	151.9	153.0	151.1	151.1	149.2
2024 ...	159.5	159.5	159.5	159.7	159.5	159.7	159.7	159.7	162.2	162.2	162.2	162.2	160.5
2025 ...	162.2	162.2	162.2	162.2	162.0	162.2	162.2	162.2	162.4	162.4	162.4	162.5	162.3
Year	Other machinery												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	139.9	141.8	144.8	147.9	149.7	152.9	156.1	160.3	166.5	170.6	175.6	178.2	157.0
2022 ...	161.8	169.0	168.4	170.1	169.7	169.6	171.0	173.2	173.9	173.4	172.2	171.2	170.3
2023 ...	192.4	189.0	189.4	190.9	191.5	192.0	192.0	192.4	192.4	192.5	192.4	192.4	191.6
2024 ...	195.3	195.4	197.4	197.9	197.1	197.1	197.0	197.6	197.6	197.6	197.3	197.7	197.1
2025 ...	197.6	197.2	197.3	197.7	198.3	198.3	198.4	198.4	199.8	200.2	200.2	200.7	198.7
Year	Custom rates												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	114.7	114.7	114.7	114.7	114.7	114.7	114.7	114.7	114.7	114.7	114.7	114.7	114.7
2022 ...	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0
2023 ...	141.2	141.2	141.2	141.2	141.2	141.2	141.2	141.2	141.2	141.2	141.2	141.2	141.2
2024 ...	143.5	143.5	143.5	143.5	143.5	143.5	143.5	143.5	143.5	143.5	143.5	143.5	143.5
2025 ...	154.9	154.9	154.9	154.9	154.9	154.9	154.9	154.9	154.9	154.9	154.9	154.9	154.9
Year	Other services												
	January	February	March	April	May	June	July	August	September	October	November	December	Average ¹
2021 ...	118.4	119.0	119.3	120.3	120.8	121.1	121.4	122.3	122.9	122.9	123.9	124.7	121.4
2022 ...	131.1	132.0	133.2	134.6	135.9	137.3	139.3	139.8	139.4	139.8	138.4	140.0	136.7
2023 ...	143.0	143.6	143.2	142.4	142.7	143.4	142.8	142.7	143.5	143.3	143.4	143.0	143.1
2024 ...	147.0	147.4	147.4	147.5	148.5	149.0	149.4	148.4	148.7	148.1	147.7	148.4	148.1
2025 ...	154.1	154.3	153.8	153.7	155.1	156.4	157.0	157.0	156.7	157.8	157.7	157.8	156.0
Year	Cash rent												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5
2022 ...	126.1	126.1	126.1	126.1	126.1	126.1	126.1	126.1	126.1	126.1	126.1	126.1	126.1
2023 ...	137.5	137.5	137.5	137.5	137.5	137.5	137.5	137.5	137.5	137.5	137.5	137.5	137.5
2024 ...	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3
2025 ...	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3
Year	Share rent												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	119.4	119.4	119.4	119.4	119.4	119.4	119.4	119.4	119.4	119.4	119.4	119.4	119.4
2022 ...	121.5	121.5	121.5	121.5	121.5	121.5	121.5	121.5	121.5	121.5	121.5	121.5	121.5
2023 ...	126.9	126.9	126.9	126.9	126.9	126.9	126.9	126.9	126.9	126.9	126.9	126.9	126.9
2024 ...	134.4	134.4	134.4	134.4	134.4	134.4	134.4	134.4	134.4	134.4	134.4	134.4	134.4
2025 ...	139.8	139.8	139.8	139.8	139.8	139.8	139.8	139.8	139.8	139.8	139.8	139.8	139.8

¹ Weighted index using 5-year average production expenditures.

Prices Paid Indexes as a Percent of 1910-1914 Base, Monthly and Annual Average – United States: 2021-2025

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Year	Commodities, services, interest, taxes, and wage rates (PPITW)												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	3081	3117	3151	3178	3203	3238	3271	3285	3294	3331	3360	3399	3242
2022	3554	3610	3663	3733	3739	3752	3761	3778	3766	3759	3766	3755	3720
2023	3841	3841	3840	3824	3802	3790	3795	3799	3798	3802	3786	3769	3807
2024	3767	3786	3807	3796	3797	3788	3781	3743	3734	3781	3795	3830	3784
2025	3979	3992	4003	4024	4047	4058	4081	4113	4138	4182	4140	4155	4076
Year	Items used for production, interest, taxes, and wage rates (PITW)												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	3202	3242	3280	3307	3333	3371	3408	3424	3434	3474	3506	3551	3378
2022	3734	3796	3853	3935	3935	3943	3954	3975	3958	3948	3957	3945	3911
2023	4043	4039	4036	4014	3986	3969	3975	3977	3973	3979	3961	3941	3991
2024	3935	3954	3975	3960	3960	3949	3941	3894	3883	3938	3955	3996	3945
2025	4171	4183	4195	4219	4245	4256	4282	4319	4347	4399	4352	4369	4278
Year	Items used for production												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	2281	2315	2349	2377	2400	2433	2453	2467	2475	2510	2538	2578	2431
2022	2686	2740	2790	2869	2870	2876	2878	2896	2882	2871	2878	2868	2842
2023	2923	2920	2918	2907	2883	2869	2864	2865	2862	2864	2849	2831	2880
2024	2814	2830	2848	2843	2844	2834	2827	2788	2778	2822	2837	2872	2828
2025	3002	3013	3023	3048	3070	3080	3102	3134	3158	3203	3162	3176	3097
Year	Feed												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	1223	1272	1298	1315	1378	1385	1381	1380	1355	1347	1360	1384	1340
2022	1378	1420	1485	1534	1555	1547	1554	1572	1580	1550	1546	1543	1522
2023	1563	1572	1559	1552	1529	1497	1476	1443	1411	1379	1376	1369	1477
2024	1355	1315	1293	1278	1314	1300	1289	1262	1257	1263	1257	1266	1287
2025	1269	1285	1275	1277	1286	1270	1251	1237	1244	1229	1235	1236	1258
Year	Livestock & poultry												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	2046	2092	2123	2178	2056	2081	2144	2175	2172	2228	2223	2310	2152
2022	2385	2481	2420	2415	2317	2332	2399	2472	2450	2443	2499	2556	2431
2023	2654	2710	2821	2889	2893	3016	3103	3152	3218	3279	3212	3096	3003
2024	3280	3502	3665	3643	3581	3569	3539	3376	3343	3628	3772	3938	3570
2025	4107	4119	4198	4340	4425	4487	4648	4869	4988	5292	4982	5065	4627
Year	Seeds												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	3858	3858	3858	3858	3858	3858	3858	3858	3858	3858	3858	3858	3858
2022	4330	4330	4330	4330	4330	4330	4330	4330	4330	4330	4330	4330	4330
2023	4562	4562	4562	4562	4562	4562	4562	4562	4562	4562	4562	4562	4562
2024	4401	4401	4401	4401	4401	4401	4401	4401	4401	4401	4401	4401	4401
2025	4401	4401	4401	4401	4401	4401	4401	4401	4401	4401	4401	4401	4401
Year	Fertilizer												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	866	906	936	971	1011	1077	1117	1125	1154	1235	1324	1436	1096
2022	1686	1739	1816	1905	1900	1833	1711	1751	1740	1781	1806	1754	1785
2023	1628	1530	1453	1397	1343	1259	1200	1200	1192	1239	1255	1291	1332
2024	1237	1211	1237	1244	1236	1214	1206	1194	1192	1208	1207	1249	1220
2025	1244	1253	1282	1291	1322	1317	1318	1334	1349	1363	1388	1407	1322
Year	Chemicals												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	881	849	881	892	884	921	907	925	945	989	989	989	921
2022	1177	1177	1177	1525	1496	1537	1549	1555	1475	1361	1399	1368	1400
2023	1342	1360	1375	1301	1268	1219	1202	1187	1133	1134	1126	1132	1232
2024	1044	1044	1045	1045	1046	1053	1053	1053	1053	1053	1053	1053	1049
2025	1053	1053	1048	1046	1037	1046	1047	1047	1045	1043	1043	1043	1046

See footnote(s) at end of table.

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**Prices Paid Indexes as a Percent of 1910-1914 Base, Monthly and Annual Average – United States:
2021-2025 (continued)**

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Year	Fuels												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	1747	1854	2024	1985	2033	2133	2214	2231	2318	2488	2469	2335	2153
2022 ...	2545	2749	3361	3280	3468	3610	3414	3115	3017	3056	3051	2690	3113
2023 ...	2878	2813	2715	2710	2542	2447	2514	2780	2889	2799	2629	2514	2686
2024 ...	2536	2682	2645	2668	2534	2506	2567	2483	2341	2408	2388	2352	2509
2025 ...	2492	2531	2458	2449	2360	2406	2449	2412	2429	2356	2393	2309	2420
Year	Supplies & repairs												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	1393	1399	1406	1421	1443	1476	1495	1503	1509	1522	1555	1559	1473
2022 ...	1579	1594	1603	1638	1642	1644	1658	1663	1664	1673	1669	1668	1641
2023 ...	1678	1688	1692	1702	1707	1702	1708	1709	1708	1712	1716	1712	1703
2024 ...	1718	1715	1714	1719	1721	1720	1722	1714	1717	1723	1722	1726	1719
2025 ...	1732	1732	1732	1746	1753	1754	1765	1768	1772	1775	1776	1779	1757
Year	Autos & trucks												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	3315	3318	3315	3334	3383	3441	3494	3524	3561	3617	3657	3696	3471
2022 ...	3718	3727	3730	3764	3801	3828	3856	3874	3890	3911	3917	3920	3828
2023 ...	3939	3951	3964	3973	3985	3991	3991	3994	3994	3988	3970	3960	3975
2024 ...	3967	3967	3959	3960	3954	3955	3952	3945	3943	3936	3943	3945	3952
2025 ...	3955	3957	3960	3973	3972	3965	3968	3971	3972	3972	3968	3956	3966
Year	Machinery												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	8289	8344	8435	8515	8582	8680	8820	8942	9223	9461	9645	9773	8892
2022 ...	8722	8997	8997	9181	9150	9303	9388	9449	9474	9761	9724	9700	9321
2023 ...	9938	9840	9852	9877	9901	9932	9944	9981	10042	10078	10017	10017	9952
2024 ...	10311	10311	10365	10384	10347	10353	10353	10365	10433	10433	10427	10439	10377
2025 ...	10436	10426	10430	10437	10434	10439	10442	10442	10490	10499	10502	10517	10458
Year	Building materials												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	2944	2995	3067	3151	3263	3346	3353	3351	3363	3405	3465	3533	3270
2022 ...	3656	3724	3798	3815	3847	3838	3847	3863	3845	3831	3815	3801	3807
2023 ...	3824	3824	3840	3843	3833	3831	3843	3847	3854	3845	3845	3847	3840
2024 ...	3878	3892	3880	3888	3886	3879	3871	3883	3879	3883	3884	3884	3882
2025 ...	3912	3921	3949	3949	3966	3975	3976	3988	3985	3989	4000	4006	3968
Year	Services & rent												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021 ...	2781	2789	2793	2806	2813	2817	2821	2833	2841	2841	2854	2865	2821
2022 ...	2982	2993	3009	3027	3044	3063	3089	3095	3090	3095	3077	3098	3055
2023 ...	3235	3243	3238	3228	3231	3241	3233	3231	3242	3239	3241	3235	3237
2024 ...	3337	3343	3343	3344	3357	3364	3370	3357	3360	3352	3346	3356	3352
2025 ...	3486	3488	3482	3480	3499	3516	3525	3525	3521	3535	3534	3536	3511

See footnote(s) at end of table.

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Prices Paid Indexes as a Percent of 1910-1914 Base, Monthly and Annual Average – United States: 2021-2025 (continued)

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Year	Interest												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	3997	3997	3997	3997	3997	3997	3997	3997	3997	3997	3997	3997	3997
2022	4799	4799	4799	4799	4799	4799	4799	4799	4799	4799	4799	4799	4799
2023	5596	5596	5596	5596	5596	5596	5596	5596	5596	5596	5596	5596	5596
2024	5764	5764	5764	5764	5764	5764	5764	5764	5764	5764	5764	5764	5764
2025	5455	5455	5455	5455	5455	5455	5455	5455	5455	5455	5455	5455	5455
Year	Taxes												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	7863	7863	7863	7863	7863	7863	7863	7863	7863	7863	7863	7863	7863
2022	8676	8676	8676	8676	8676	8676	8676	8676	8676	8676	8676	8676	8676
2023	9060	9060	9060	9060	9060	9060	9060	9060	9060	9060	9060	9060	9060
2024	9587	9587	9587	9587	9587	9587	9587	9587	9587	9587	9587	9587	9587
2025	10066	10066	10066	10066	10066	10066	10066	10066	10066	10066	10066	10066	10066
Year	Wage rates												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	10378	10378	10378	10225	10225	10225	10622	10622	10622	10622	10622	10622	10462
2022	11285	11285	11285	11022	11022	11022	11285	11285	11285	11342	11342	11342	11233
2023	11874	11874	11874	11573	11573	11573	11912	11912	11912	12040	12040	12040	11850
2024	12475	12475	12475	12149	12149	12149	12130	12130	12130	12232	12232	12232	12246
2025	12674	12674	12674	12494	12494	12494	12494	12494	12494	12494	12494	12494	12539
Year	Family living												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	2486	2499	2518	2537	2558	2582	2595	2599	2608	2629	2642	2650	2575
2022	2671	2697	2731	2748	2778	2817	2815	2815	2821	2832	2830	2821	2781
2023	2842	2859	2868	2883	2889	2900	2904	2917	2926	2924	2917	2915	2895
2024	2931	2949	2968	2979	2984	2985	2989	2991	2996	3000	2998	2999	2981
2025	3019	3032	3039	3048	3055	3065	3070	3079	3086	3094	3080	3079	3062
Year	Commodities, services, interest, taxes, and wage rates Adjusted for productivity												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	1799	1806	1813	1809	1815	1823	1857	1860	1862	1870	1876	1883	1839
2022	2025	2037	2049	2042	2046	2053	2073	2076	2075	2079	2080	2077	2059
2023	2060	2062	2063	2042	2039	2038	2062	2064	2065	2074	2071	2068	2059
2024	1990	1995	2000	1979	1980	1979	1977	1971	1971	1984	1986	1991	1984
2025	2135	2138	2141	2133	2137	2140	2144	2150	2154	2162	2154	2156	2145
Year	Parity ratio ²												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	30	31	32	34	34	34	34	34	34	33	33	34	33
2022	32	34	36	37	37	37	37	36	36	35	37	38	36
2023	33	34	34	35	34	35	34	34	33	31	31	31	33
2024	31	33	33	33	34	35	34	35	33	31	33	34	33
2025	34	38	37	35	36	35	35	35	33	30	31	30	34
Year	Adjusted parity ratio (PPITW) ³												
	January	February	March	April	May	June	July	August	September	October	November	December	Annual ¹
2021	32	33	34	36	36	36	36	36	36	35	35	36	35
2022	33	35	37	38	38	38	38	37	37	36	38	39	37
2023	34	35	35	36	35	36	35	35	34	32	32	32	34
2024	32	34	34	34	35	36	35	36	34	32	34	35	34
2025	37	41	40	38	39	38	38	38	36	32	34	32	37

¹ Weighted index using 5-year average production expenditures.

² Ratio of index of prices received to index of prices paid for commodities, services, interest, taxes, and wage rates.

³ Ratio of the index of prices received after adjustment for government payments to the index of prices paid for commodities, services, interest, taxes, and wage rates.

Feed Ratios Monthly and Annual Average – United States: 2021-2026

[Annual average is a simple average of monthly ratios, January through December]

Year	Broiler ¹												
	January	February	March	April	May	June	July	August	September	October	November	December	Average
2021	3.5	3.1	3.0	3.6	3.6	3.7	3.7	3.6	4.2	4.3	4.3	5.1	3.8
2022	5.3	4.5	5.0	5.6	5.7	5.5	5.2	4.3	4.2	4.4	4.4	4.3	4.9
2023	4.1	3.9	4.4	4.8	5.0	4.8	4.0	3.8	4.4	4.5	4.7	5.1	4.5
2024	5.3	5.6	5.8	6.0	5.9	5.9	6.2	6.4	6.5	6.7	6.7	6.8	6.1
2025	6.8	6.1	6.4	6.6	6.5	6.7	6.6	6.0	5.8	5.4	5.1	5.5	6.1

Year	Market Egg ²												
	January	February	March	April	May	June	July	August	September	October	November	December	Average
2021	6.5	6.3	7.5	4.4	3.7	3.6	4.1	5.8	6.2	5.3	7.0	9.3	5.8
2022	9.8	8.5	9.2	13.8	11.4	11.4	16.1	11.2	17.0	19.7	23.6	32.2	15.3
2023	19.6	16.0	17.7	8.2	5.0	6.7	6.6	8.1	7.6	7.8	13.8	14.4	11.0
2024	17.2	21.3	20.0	16.6	13.9	18.2	22.8	35.0	20.5	28.7	33.7	47.3	24.6
2025	66.1	71.9	57.5	35.9	32.7	27.7	29.2	23.2	20.4	15.8	21.7	15.2	34.8

Year	Turkey ³												
	January	February	March	April	May	June	July	August	September	October	November	December	Average
2021	6.5	5.9	5.8	5.7	5.5	5.8	5.8	6.0	7.2	7.3	6.3	6.1	6.2
2022	6.1	5.7	5.5	5.4	5.5	5.9	6.5	6.6	7.4	8.2	8.1	7.7	6.6
2023	7.6	7.2	7.4	7.3	6.8	6.7	6.3	5.8	6.1	5.8	5.2	3.7	6.3
2024	4.2	4.9	5.0	4.8	4.9	4.8	4.8	5.2	5.7	5.9	5.6	5.0	5.1
2025	4.9	5.0	6.3	6.7	7.1	7.6	9.7	10.7	10.9	11.8	11.5	11.8	8.7

Year	Milk ⁴												
	January	February	March	April	May	June	July	August	September	October	November	December	Average
2021	2.00	1.80	1.76	1.75	1.65	1.56	1.52	1.48	1.66	1.84	1.92	1.96	1.74
2022	2.13	2.04	2.02	1.95	1.91	1.87	1.77	1.69	1.71	1.90	1.92	1.83	1.89
2023	1.71	1.57	1.55	1.47	1.41	1.35	1.37	1.66	1.88	2.01	2.10	1.97	1.67
2024	1.96	2.11	2.15	2.13	2.24	2.37	2.50	2.79	3.01	2.97	2.89	2.73	2.49
2025	2.82	2.68	2.45	2.27	2.24	2.34	2.36	2.51	2.41	2.40	2.38	2.26	2.43

Year	Hog-Corn ⁵												
	January	February	March	April	May	June	July	August	September	October	November	December	Average
2021	11.8	11.9	13.7	14.2	13.4	13.8	13.1	12.5	12.9	13.0	11.1	10.3	12.7
2022	10.5	11.3	11.4	10.8	10.5	10.7	11.4	11.9	10.4	10.9	10.3	9.5	10.8
2023	8.8	8.8	9.3	8.5	9.0	10.0	11.9	12.9	12.5	12.3	12.3	11.1	10.6
2024	11.2	13.3	14.4	15.2	15.1	15.4	16.2	17.7	16.2	16.0	16.1	14.7	15.1
2025	14.2	14.4	14.7	14.2	14.7	17.2	18.6	20.2	19.3	18.1	16.4	15.2	16.4

Year	Steer & Heifer-Corn ⁶												
	January	February	March	April	May	June	July	August	September	October	November	December	Average
2021	26.4	24.2	23.7	22.8	20.5	20.5	20.4	19.8	23.2	25.1	25.1	25.8	23.1
2022	24.9	23.2	21.6	20.1	19.8	19.2	19.9	19.9	20.5	22.8	23.7	24.0	21.6
2023	24.1	23.8	25.0	26.1	27.1	28.4	29.6	32.5	35.3	37.7	39.5	36.7	30.5
2024	37.1	41.7	43.1	42.6	41.7	42.6	46.1	50.0	46.6	47.4	46.7	45.6	44.3
2025	47.1	45.0	44.6	45.7	47.6	51.7	54.1	60.4	60.3	59.8	57.3	54.6	52.3

¹ The price of commercial prepared broiler feed is based on current United States prices received for corn and soybeans. The modeled feed ration uses 58 percent corn and 42 percent soybeans.

² The price of commercial prepared layer feed is based on current United States prices received for corn and soybeans. The modeled feed ration uses 75 percent corn and 25 percent soybeans.

³ The price of commercial prepared turkey feed is based on current United States prices received for corn, soybeans, and wheat. The modeled feed ration uses 51 percent corn, 28 percent soybeans, and 21 percent wheat.

⁴ The price of commercial prepared dairy feed is based on current United States prices received for corn, soybeans, and alfalfa. The modeled feed ration uses 51 percent corn, 8 percent soybeans, and 41 percent alfalfa.

⁵ Number of bushels of corn equal in value to 100 pounds of all hogs, live weight.

⁶ Number of bushels of corn equal in value to 100 pounds of steers & heifers, live weight.

Reliability of Prices Paid Estimates

Definition: Prices paid by farmers represent the average costs of inputs purchased by farmers and ranchers to produce agricultural commodities. Conceptually, the average price when multiplied by quantity purchased should equal total producer expenditures for the item.

Survey procedures: The prices paid data are obtained from establishments that sell goods and services to farmers and ranchers. Annually, about 8,500 firms are randomly selected from lists by type of item sold with an average response rate in the range of 75-80 percent. Firms are asked to report the price for the specified item "most commonly bought by farmers" or that was the "volume seller". Approximately 135 items are surveyed each March to represent all production input items purchased. The survey reference period for all items is the full preceding calendar year. Separate prices paid surveys are conducted for agricultural chemicals, fuels, feed, fertilizer, machinery, and seed.

Summary and estimation procedures: The annual March Prices Paid Survey is summarized as a non-probability survey. Average prices reported are aggregated to the region and United States level using weights available from expenditure data and other administrative sources. Price recommendations are prepared by the Regional Field Offices and Headquarters for review by the Agricultural Statistics Board in Washington, D.C. Also, the change in price level for individual items surveyed are combined to the regional and United States levels, and are published as prices paid indexes referenced to a specific base period. Prices paid indexes for new autos and trucks, building materials, farm supplies, motor supplies, and marketing containers are updated based on price changes measured in selected Bureau of Labor Statistics (BLS) indexes.

Revisions: Any revisions are published in the monthly and in annual issues of Agricultural Prices. The basis for revision must be supported by additional data that directly affect the level of the estimate. More revisions are likely for March when separate prices paid surveys are conducted, in lieu of BLS indexes, by the USDA to measure price change.

Reliability: Current methods of summarization for the March data are not designed directly to calculate sampling errors. However, analytical measures approximate the United States relative sampling errors for major items around 10 percent. Any non-sampling errors are attributed to such things as the inability to obtain correct information, differences in interpreting questions or definitions, mistakes in coding or processing the data, etc. Efforts are made at each step in the survey process to minimize these non-sampling errors.

Program Changes: See Price Program Links at the end of this report for details on program changes to the Prices Program methodology.

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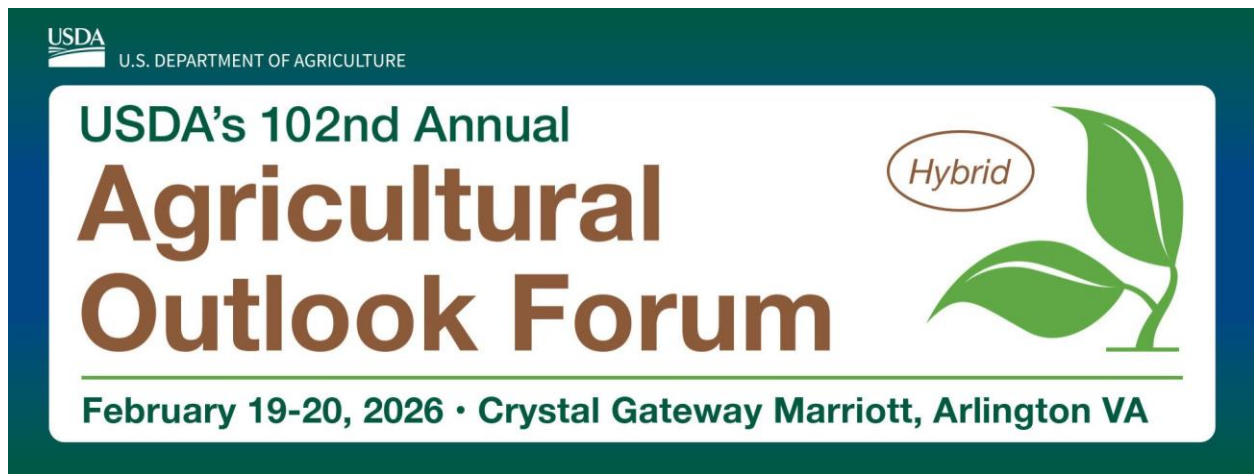
Price Program Links

Economics and Prices

http://www.nass.usda.gov/Statistics_by_Subject/Economics_and_Prices/index.php

Agricultural Prices Program and Survey

https://www.nass.usda.gov/Surveys/Guide_to_NASS_Surveys/Prices/



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