



Savings the Secure Way

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Bank On Yourself helps former NFL player save for retirement and today

Glyn Milburn is a Stanford graduate, a retired NFL football player, real estate investment fund manager and entrepreneur who divides his time between Los Angeles and Texas. With all his successes, he was not satisfied with the traditional 401(k) approach to saving for retirement.

Milburn, 39, and his wife Toya have two children, a daughter, 6, and a 4-year-old son. They wanted to find a way to save that was less risky than traditional investments. Like many Americans, he saw 40 percent of the value of his 401(k) evaporate in the 2008 crash.

About three years ago, Milburn heard on the radio about Bank On Yourself, the savings strategy popularized by the New York Times Bestseller Bank On Yourself by financial security expert Pamela Yellen. He got in touch with Bank On Yourself Authorized Advisor Teresa Kuhn, who answered all his questions and helped set up a policy specially designed for his family and situation.

"One of our goals is to grow our resources to help pay for college expenses for our two children and to recapture interest paid for my major purchases," Milburn says. "Bank On Yourself has helped my family purchase two new vehicles in the last year with no negative impact to our policy values."

Since opening his policy about three years ago, Milburn has borrowed \$50,000 to purchase the two vehicles. "We are paying ourselves back and continue to see our policies grow each year," he says.

"Since I already owned life insurance, I was impressed at the ability to leverage the equity from my whole life insurance policies for major purchases such as vehicles and home repairs," he says.

Unlike with 401(k) plans, Bank On Yourself policyholders can borrow against the value of their policies without selling any investments. There are no restrictions on loans and you can pay the loan back on your own schedule.

Some companies don't allow you to take loans from your 401(k). If your company does allow it, you must adhere to strict government rules about how much you can borrow and when and how you must pay it back. And if you lose your job or change companies, you must pay your loan back in full within 30-60 days, or you'll have to pay income taxes on any outstanding loan, plus a penalty.

Policyholders repay interest to themselves instead of to a bank or other third party lender. And some companies offer policies that allow you to earn the same interest and dividends as though you had never borrowed from the policy.

After suffering financial losses in 2000 and 2008, Milburn is glad his savings are secure and growing no matter what happens with the stock market.

"My family is secure with the knowledge that our funds are backed by a proven strategy that has been around for over 100 years," he says.

About Pamela Yellen: As a consultant to financial advisors, author and financial security expert, Pamela Yellen investigated more than 450 savings and retirement planning strategies before learning about Bank On Yourself. This approach uses specially designed dividend-paying cash value whole life insurance policies to create secure savings plans for families who want to protect their financial future. Pamela spent five years investigating and implementing the Bank On Yourself method for her own family before offering it to others as a secure and proven alternative to the risk, volatility and unpredictability of other savings plans. She has helped train 200 Bank On Yourself Authorized Advisors throughout the US and Canada to help their clients implement this strategy properly. Pamela is the author of BANK ON YOURSELF: The Life-Changing Secret to Growing and Protecting Your Financial Future, which has reached number 3 on the New York Times best-seller list. Learn more at www.pamelayellen.presskit247.com and www.BankOnYourself.com.