

BUY A HOME IN BALTIMORE CITY!

B-HIP

BALTIMORE HOMEOWNERSHIP INCENTIVE PROGRAM

The Office of Homeownership offers a variety of incentive programs to eligible home buyers purchasing in Baltimore city. These incentives can make buying a home more affordable by lowering your closing costs and boosting your down payment.

HERE ARE THE DETAILS:

BALTIMORE CITY EMPLOYEE HOMEOWNERSHIP PROGRAM

\$5,000 for employees of City and quasi-City agencies who have been employed for at least six months.

BUYING INTO BALTIMORE

\$5,000 awarded by lottery to people who attend a Live Baltimore Trolley Tour and meet other conditions.

LIVE NEAR YOUR WORK

This partnership with participating employers encourages homeownership near places of employment. The City matches employers' contributions between \$1,000 and \$2,500, for total incentives of \$2,000–\$5,000+, depending on the employer.

FIRST-TIME HOME BUYERS INCENTIVE PROGRAM

Eligible first-time home buyers with a household income at or below 80% of the area median income could receive 50% of required down payment, GAP funding to reduce loan balance and an Interest Rate Buydown up to 2.5%. An additional \$5,000 bonus is available for buyers who (a) purchase the house they have rented and occupied for at least six months, or (b) have a disability or a household member with a disability. (Other restrictions may apply to each subsidy.)

VACANTS TO VALUE BOOSTER

\$10,000 incentive for properties that were subject to a Vacant Building Notice for at least one year prior to (a) rehabilitations of the property by a developer, or (b) sale of the property to a home buyer who intends to renovate the property using an acquisition/rehabilitation loan.

For more information about B-HIP, visit

DHCD.Baltimorecity.gov or LiveBaltimore.com.

For assistance, email DHCD.Homeownership@baltimorecity.gov or call (410) 396-3124.



All incentives require homeownership counseling from a City-approved homeownership counseling agency within one year before writing an offer on a home, and a minimum \$1,000 investment from the home buyer's own funds towards the purchase of the property. All incentives are provided as five-year forgivable loans except for Live Near Your Work, which is offered as a grant.

APPROVED HOMEOWNERSHIP COUNSELING AGENCIES:

Belair-Edison Neighborhoods, Inc.

3545 Belair Road, 21213
(410) 485-8422
www.belair-edison.org

Comprehensive Housing Assistance, Inc. (CHAI)

5809 Park Heights Avenue, 21215
(410) 500-5300
www.chaibaltimore.org

Druid Heights Community Development Corporation

2140 McCulloh Street, 21217
(410) 523-1350
www.druidheights.com

Southeast Community Development Corporation*

3323 Eastern Avenue,
Suite 200, 21224
(410) 342-3234
www.southeastcdc.org

HARBEL Housing Partnership

5807 Harford Road, 21214
(410) 444-9152
www.harbel.org

Latino Economic Development Center

3500 Boston Street, Suite 227
Baltimore, MD 21225
(202) 999-3487
mdhousing@ledcmetro.org

Garwyn Oaks Northwest Housing Resource Center (GO Northwest)

2300 Garrison Boulevard,
Ste. 270, 21216
(410) 947-0084
www.go-northwesthrc.org

Neighborhood Housing Service of Baltimore (NHS)*

25 E. 20th Street, Suite 170, 21218 (410)
327-1200 X 128
www.nhsbaltimore.org

Operation HOPE Inside Powered by Fulton Bank

Kimberly Thornes
820 N. Wolfe Street, 21205
(443) 885-0845
kimberly.thornes@operationhope.org
www.operationhope.org

Reservoir Hill Improvement Council, Inc.

10 East North Avenue, Suite 5, 21202
(410) 225-7547
www.ReservoirHill.net

St. Ambrose Housing Aid Center*

321 E. 25th Street, 21218
(410) 235-5770
www.stambros.org

H.O.P.E.

Housing Options & Planning Enterprises, Inc.

Bilingual Housing Counselor
(301) 567-3330 [207] (Office)
(301) 710-0607 (Fax)
6188 Oxon Hill Road, Suite 700, 20745
www.hopefinancial.org

HomeFree-USA

Dave Smith
Homeownership and Financial
Development
1052 W. Fayette Street, 21223
(301) 891-8414
www.homefreeusa.org