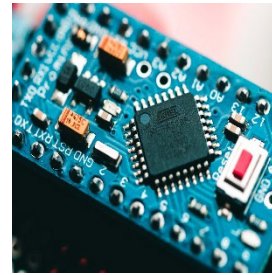


Barclays Leveraged Finance Conference

Monday 19 - Wednesday 21 May 2025

Omni Barton Creek, 8212 Barton Creek Dr, Austin TX



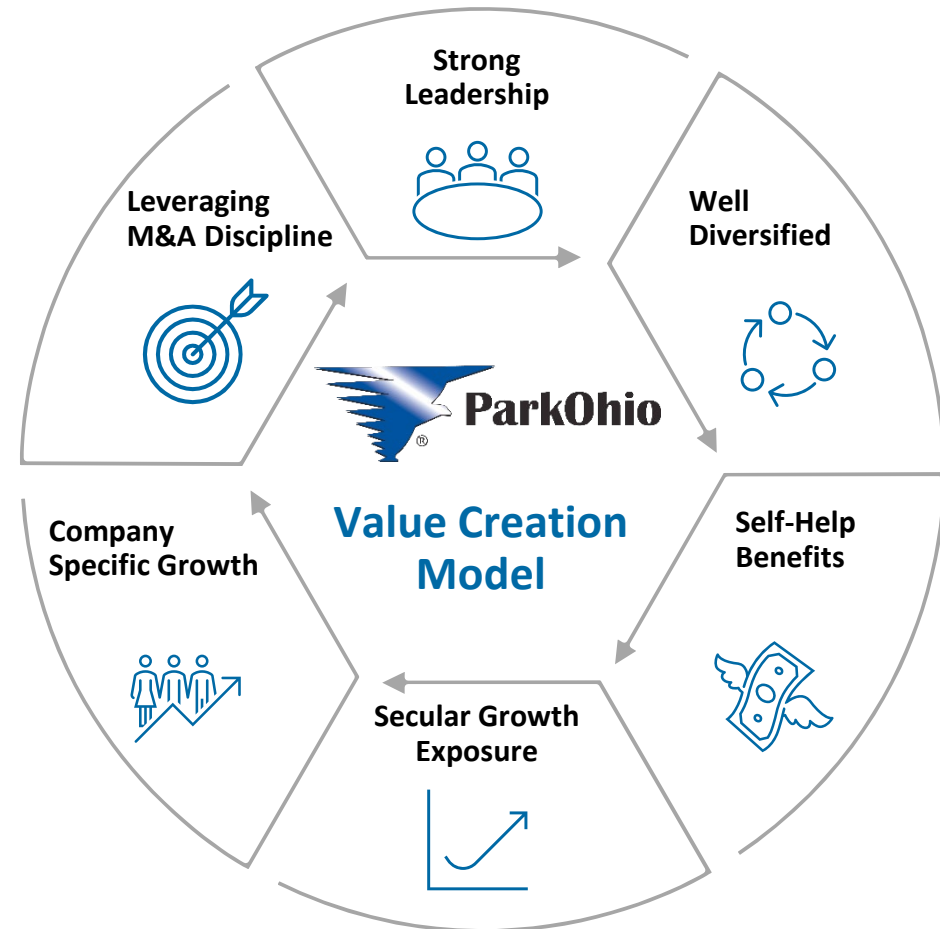
ParkOhio

Forward-Looking Statements and Non-GAAP Measures

These slides contain forward-looking statements, including statements regarding future performance of the Company, that are subject to known and unknown risks, uncertainties and other factors that may cause our actual results, performance and achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These factors that could cause actual results to differ materially from expectations include, but are not limited to, the following: the impact supply chain and logistic issues have on our business, results of operations, financial position and liquidity; our substantial indebtedness; the uncertainty of the global economic environment; general business conditions and competitive factors, including pricing pressures and product innovation; demand for our products and services; the impact of labor disturbances affecting our customers; raw material availability and pricing; fluctuations in energy costs; component part availability and pricing; changes in our relationships with customers and suppliers; the financial condition of our customers, including the impact of any bankruptcies; our ability to successfully integrate recent and future acquisitions into existing operations; the amounts and timing, if any, of purchases of our common stock; changes in general economic conditions such as inflation rates, interest rates, tax rates, unemployment rates, higher labor and healthcare costs, recessions and changing government policies, laws and regulations, including those related to the current global uncertainties and crises, such as tariffs and surcharges; adverse impacts to us, our suppliers and customers from acts of terrorism or hostilities, including the conflicts between Russia and Ukraine and in the Middle East, or political unrest, including the rising tension between China and the United States; public health issues, including the outbreak of infectious diseases and any impact on our facilities and operations and our customers and suppliers; our ability to meet various covenants, including financial covenants, contained in the agreements governing our indebtedness; disruptions, uncertainties or volatility in the credit markets that may limit our access to capital; potential disruption due to a partial or complete reconfiguration of the European Union; increasingly stringent domestic and foreign governmental regulations, including those affecting the environment or import and export controls and other trade barriers; inherent uncertainties involved in assessing our potential liability for environmental remediation-related activities; the outcome of pending and future litigation and other claims and disputes with customers; our dependence on the automotive and heavy-duty truck industries, which are highly cyclical; the dependence of the automotive industry on consumer spending; our ability to negotiate contracts with labor unions; our dependence on key management; our dependence on information systems; our ability to continue to pay cash dividends, and the timing and amount of any such dividends; and the other factors we describe under “Item 1A. Risk Factors” included in the Company’s Annual Report on Form 10-K for the year ended December 31, 2024. Any forward-looking statement speaks only as of the date on which such statement is made, and we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law. In light of these and other uncertainties, the inclusion of a forward-looking statement herein should not be regarded as a representation by us that our plans and objectives will be achieved.

The Company uses certain non-GAAP measures in discussing the Company’s performance, including Adjusted EPS; EBITDA, as defined; and Adjusted Segment Operating Income. The reconciliation of these measures to the most directly comparable GAAP measures is detailed at the end of these slides and in the Company’s press release for the fourth quarter of 2024, which is available on the Company’s website at www.pkoh.com.

Several Channels to Create Meaningful Value



- ✓ **A strong and invested leadership team**
 - 130+ combined years of industry experience and tenure at PKOH
 - Pivoting towards execution with new leadership talent at the segment level
- ✓ **Well Diversified Portfolio of Premier Customers**
 - 25+ industries served
 - Supported by a global footprint of approximately 130 facilities
- ✓ **Self-Help Benefits Expected to Drive Margin Improvement**
 - Recent and ongoing footprint optimization and operational improvement actions
- ✓ **Significant Secular and Company Specific Growth Opportunities**
 - Exposure to long-term growth trends such as electrification, renewable energy, light-weighting, aerospace & defense, and incremental infrastructure spend
 - Company specific growth stemming from aftermarket spend across an aging asset base, capacity additions, as well as product innovation and expansion
- ✓ **Long History of Successful M&A Discipline Remains Ongoing**
 - Over twenty acquisitions since 2010
 - Many of the industrial markets PKOH competes in are fragmented, which create opportunities for buying smaller niche companies that enhance market share growth and profitability

Experienced and Invested Leadership With New Talent

Executive Leaders

Ambassador Edward Crawford

Founder and Board Member

- Over 30 years at ParkOhio

Matthew Crawford

Chairman, Chief Executive Officer & President

- 30 years at ParkOhio

Patrick Fogarty

Vice President & Chief Financial Officer

- 30 years at ParkOhio

Robert Vilsack

Secretary & Chief Legal Officer

- 23 years at ParkOhio

Operational Leaders

Brian Norris

President, Supply Technologies

- 4 years at ParkOhio

Craig Cowan

President, RB&W Fastener Manufacturing

- 34 years at ParkOhio

Ravi Dodaballapur

President, Assembly Components

- 13 years at ParkOhio

Ron Cozean

President, Engineered Products

- Started in May 2024

Operational Excellence

Elevated through new leadership additions

>33% of Outstanding Shares

Collectively owned by the leadership team

Over 165 Years

Combined experience at ParkOhio

Over 195 Years

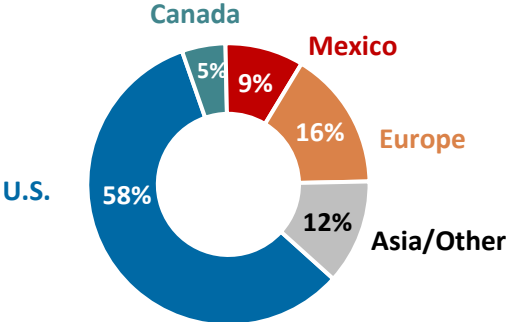
Combined industry experience

*Decentralized Culture and
Compensation Plan Uniquely
Structured to Support Future Results*

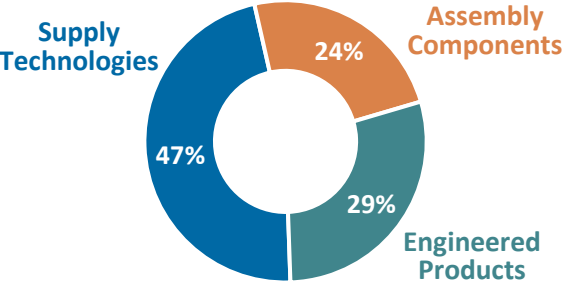
Overview of a Diversified Portfolio Positioned For Growth

ParkOhio is a **diversified** industrial company with a global reach providing best-in-class offerings across supply chain management services, capital equipment, forged and machined products, and critical assembly components for OEMs

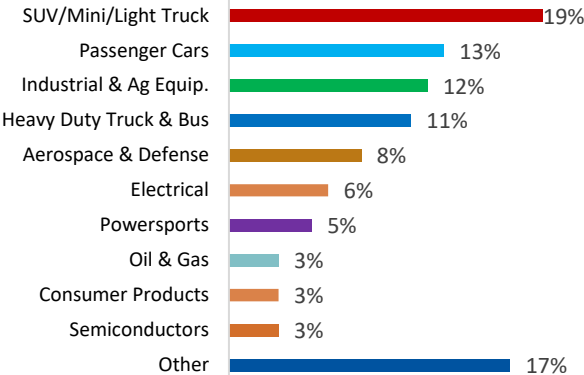
Ship to Sales by Region



Sales Breakout By Segment



By End Market



Primary Markets & Key Stats

- Aerospace & Defense
- Agriculture & Construction
- Automotive & EV's
- Bus & Coach
- Consumer Electronics
- Electrical Distribution & Control
- Furniture
- Heavy Duty Truck
- HVAC
- Industrial Machinery
- Lawn & Garden
- Marine Equipment
- Medical Equipment
- Metal Fabrication
- Oil & Gas
- Plumbing Fixtures
- Power Sports
- Rail & Locomotive
- Recreational
- Semiconductor
- Theme Parks

117+
Years Operating

\$1.7B
Sales

25+
Industries Served

6,300+
Employees

Approx. 130
Facilities

280k+
Production Components

Segment Overview

Supply Technologies

Provides procurement and Total Supply Management solutions to reduce procurement costs and improve productivity. Supply Technologies also manufactures fasteners and other OEM production components

Assembly Components




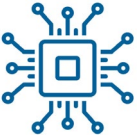
Provides highly engineered products and services across the entire transportation industry

Engineered Products

A diverse group of highly engineered capital equipment and forged and machined products businesses with long-standing customer relationships and global footprint. Manufacture capital equipment and forged products, while servicing the aftermarket needs of its customer base



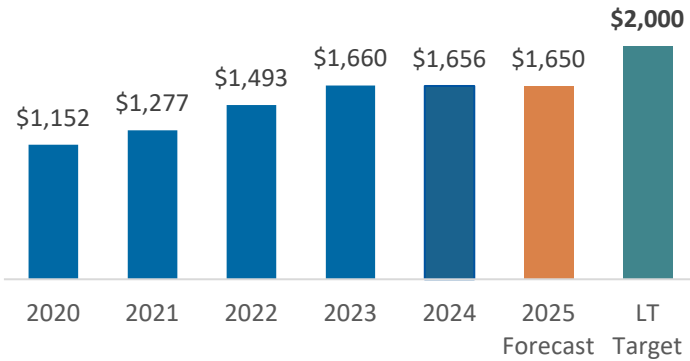
Portfolio Strongly Aligned With Global Megatrends

 <p>Infrastructure Spend</p>	Supply Technologies <ul style="list-style-type: none"> • Strong end-market relationships with heavy earth moving, industrial, and agricultural equipment as well as truck • Industries that benefit from increased infrastructure spend represent approximately 30% of segment revenue 	Engineered Products <ul style="list-style-type: none"> • Forging and induction heating for off-highway equipment • Steel products for bridges, roads, rail and power grid • Railway and railcar forgings
 <p>Renewable Energy</p>	Supply Technologies <ul style="list-style-type: none"> • Wind turbine engines will have many “built to print parts” which are ideal growth opportunities • Electrical distribution equipment opportunities • Key end markets focused on decarbonization will provide future growth opportunities on a global scale 	Engineered Products <ul style="list-style-type: none"> • Forging and induction heating of gears, bearings, pinions and blades for windmills • Cleaner energy using electric for induction heating and melting • New products and process development / applications using electrification
 <p>EV's & Electrification</p>	Supply Technologies <ul style="list-style-type: none"> • Key end markets include semiconductor, truck and bus, and automotive • Proprietary self piercing and clinch products will benefit from EV growth and increased use of lightweight metals 	Assembly Components <ul style="list-style-type: none"> • Product portfolio embraces ICE, Hybrid, and EV architectures • North American locations positioned to leverage cost and support OEM and Tier 1 customer's footprint
 <p>Semi-Conductors</p>	Supply Technologies <ul style="list-style-type: none"> • Semi-conductor and data center industry expected to grow • Continue to gain market share with new customers and new business with existing customers 	Engineered Products <ul style="list-style-type: none"> • Positioned to expand presence in this key end market

Confident In Our Ability to Achieve Longer-Term Goals

Sales from Continuing Operations

On a Path to \$2 Billion in Sales Through Organic & Inorganic Growth



2024 Performance

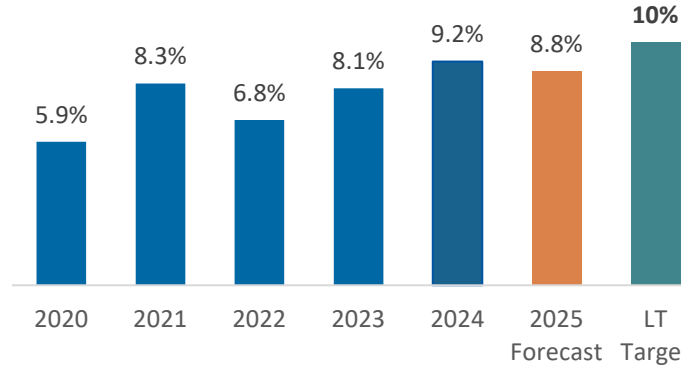
- Sales stable in 2024
- Strength in Supply Technologies and Engineered Products, including robust demand for our new capital equipment and aftermarket products and services

Longer-Term Drivers

- New business expansions across all segments
- Successful execution of M&A will remain ongoing
- Longer-term trends in infrastructure spend, semiconductor production, and green energy provide meaningful growth opportunities

EBITDA Margin from Continuing Operations

Stronger Absorption & Operational Improvements Expected to Drive 10% EBITDA, as defined Margins



2024 Performance

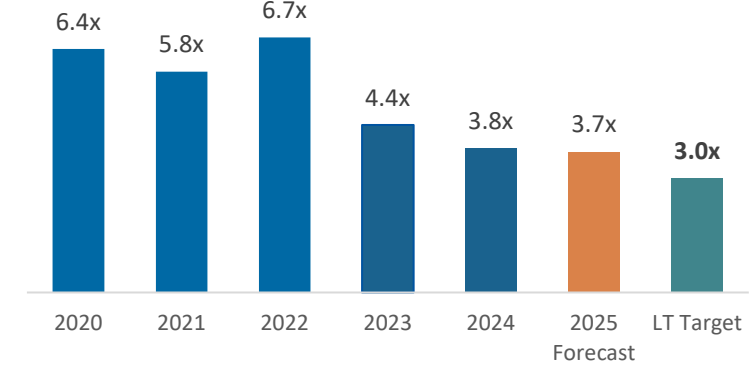
- EBITDA increased 13% in 2024 to \$152 million

Longer-Term Drivers

- Favorable product mix
- Cost reduction and productivity investments
- Optimizing centers of excellence across the organization

Net Debt Leverage

Stronger Cash Generation Will Drive Balance Sheet Improvement



2024 Performance

- Leverage improvement in 2024 due to operating cash flows of \$35 million and free cash flow of \$15 million
- Sold 1 million common shares for \$30 million in cash proceeds

Longer-Term Drivers

- Further improvement in free cash flow generation following operational improvements
- Continued capital allocation discipline
- Continued focus on debt reduction and discrete asset sales

Our Capital Structure and Liquidity of ~\$210M Provides Us With the Flexibility to Grow Our Business



Supply Technologies



Supply Technologies Overview

- Supply Technologies is a leading supplier of procurement and supply chain management solutions to OEM manufacturers needing fasteners and other hardware components
- Operations are supported by 1,500 employees across approximately 80 global locations
- Serves 5,000+ end customers with over 280,000 parts managed through 1,000+ suppliers with annual shipment of +6B pieces

Organic Growth Enablers

Electrification Trends

Aerospace Demand

MRO Product Expansion

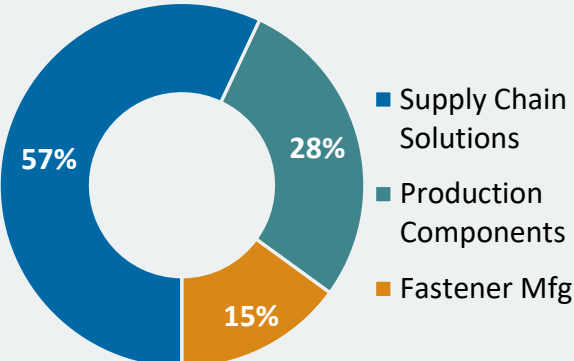
Supply Technologies Summary of Financials

<i>(in millions)</i>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Sales	\$510	\$620	\$712	\$763	\$776
YoY % Change	-16.6%	21.4%	14.8%	7.2%	1.7%
Adj. Operating Income	\$30	\$45	\$47	\$59	\$75
Margin	5.9%	7.2%	6.6%	7.8%	9.7%
Capex as % of Sales	1.3%	0.7%	0.5%	0.8%	1.4%

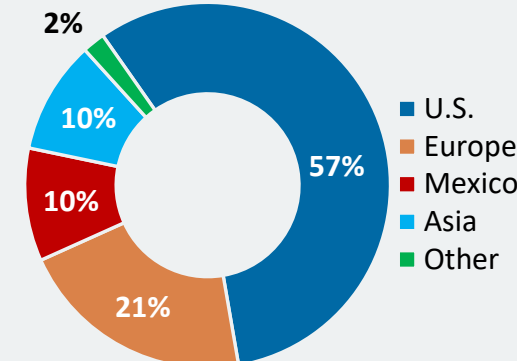


Diversity Across End-Markets and Geographies

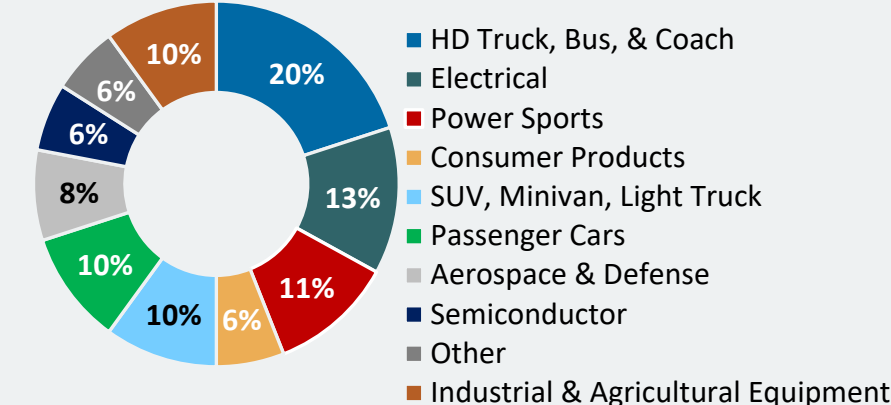
Revenue By Offering



Revenue By Geography



Revenue By End Market



Product Examples



Supply Chain Service Examples

Bin Sensors



E-Labels



Dispensing



Electronic Ordering



Deeply Embedded In Brand Name Customer Operations

Our Right to Win Through Competitive Advantages

- Reduce direct and indirect costs for customers
- Drive purchasing and working capital efficiencies
- Leverage technical expertise in component selection, design, and engineering.
- Generally long-term, sole-source, and sticky supply relationships; average tenure of over 10 years across top 50 customers

Mission Critical Production Components And Fasteners

- Service Intensive Supplier of Class-C assembly parts to global OEMs
- Procurement: Design component, identify suppliers, and ensure quality
- Logistics: manage all logistics from sourcing to point of use at supplier assembly location

Diversified Base Of Premier Manufacturing Customers





Assembly Components



Assembly Components Overview

- Assembly Components enables transportation by providing highly-engineered products and services across the transportation industry
- Operations are supported by more than 3,000 employees across 14 locations in 5 countries

Organic Growth Enablers

Electrification Trends

New Model Launches

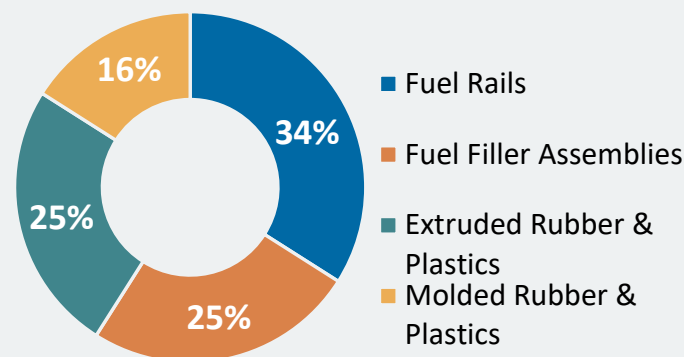
Assembly Components Summary of Financials

<i>(in millions)</i>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Sales	\$298	\$322	\$389	\$428	\$399
YoY % Change	-15.8%	8.1%	20.8%	10.0%	-6.8%
Adj. Operating Income	\$15	\$3	\$7	\$35	\$27
Margin	5.0%	0.9%	1.8%	8.2%	6.6%
Capex as % of Sales	2.4%	2.3%	2.1%	2.0%	2.2%

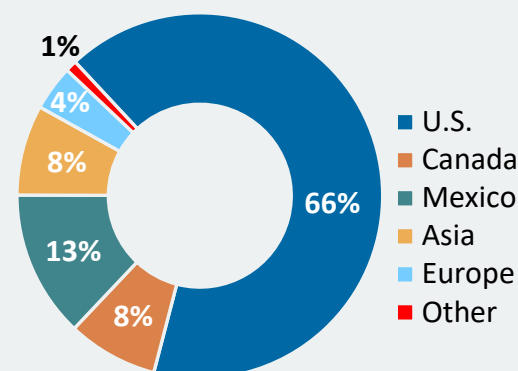


Strong Exposure Across Every Vehicle Type

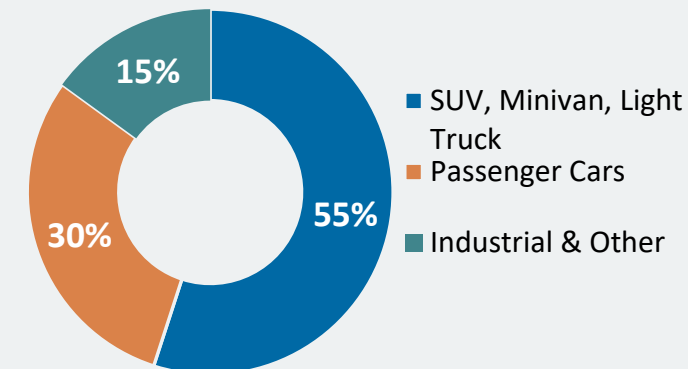
Revenue By Product



Revenue By Geography



Revenue By End Market

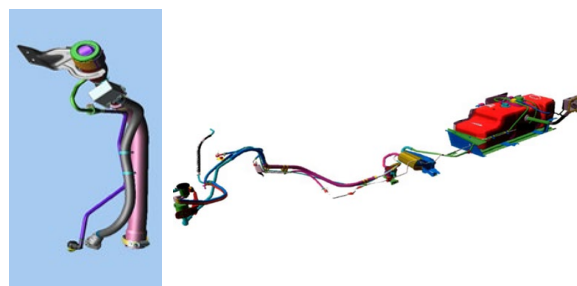


Product Lines

Fuel Rails



Fuel Filler Assemblies



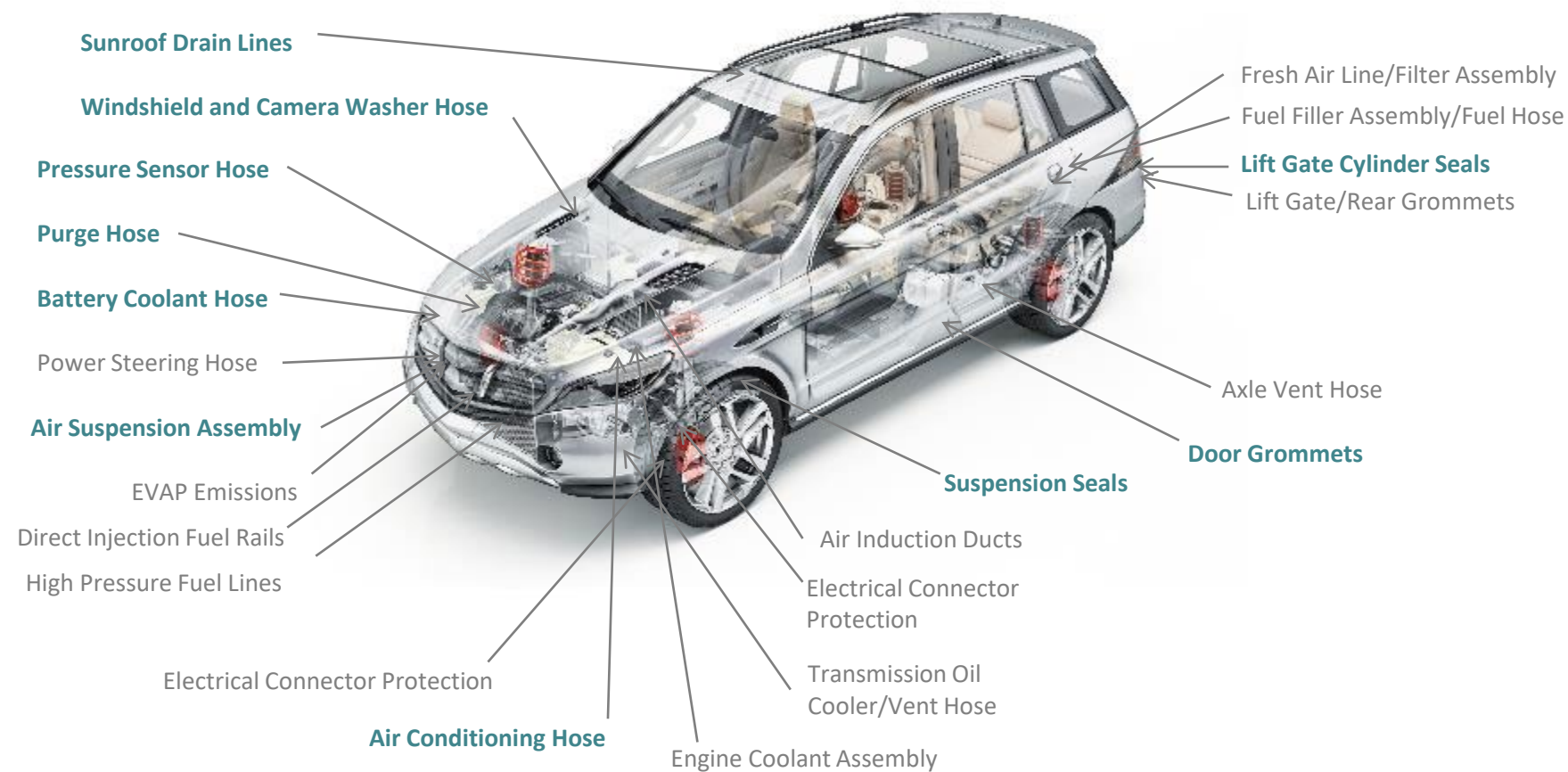
Extruded Rubber & Plastics



Molded Rubber & Plastics



Product Offering Plays Well To Current Vehicle Trends



ICE

Content Per Vehicle: \$320



HYBRID

Content Per Vehicle: \$367



EV

Content Per Vehicle: \$210

~84% of Products and Processes Apply Across All Powertrains Allowing Us to Participate In All Light Vehicle Trends



Engineered Products



Engineered Products Overview

- A diverse group offering highly engineered and mission critical capital equipment with long-standing customer relationships and global footprint. Manufacture capital equipment and Forged products with strong aftermarket demand
- Operations are supported by more than 1,800 employees across 32 locations

Organic Growth Enablers

Infrastructure Spend

Green Energy

Aging Installed Base

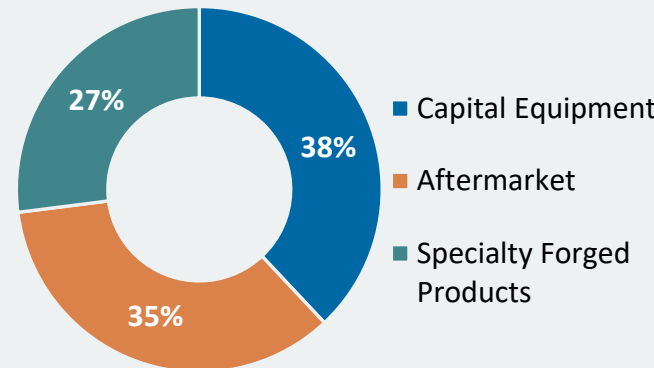
Engineered Products Summary of Financials

<i>(in millions)</i>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Sales	\$344	\$336	\$393	\$469	\$482
YoY % Change	-26.5%	-2.2%	17.0%	19.3%	2.8%
Adj. Operating Income	\$4	\$1	\$23	\$24	\$21
Margin	1.0%	0.1%	5.9%	5.1%	4.4%
Capex as % of Sales	1.9%	3.1%	3.9%	2.7%	2.1%

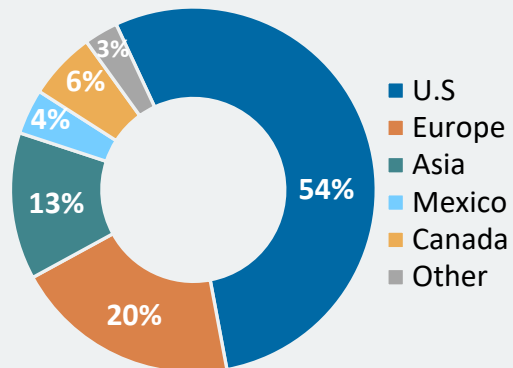


A Diverse Global Manufacturing Customer Base

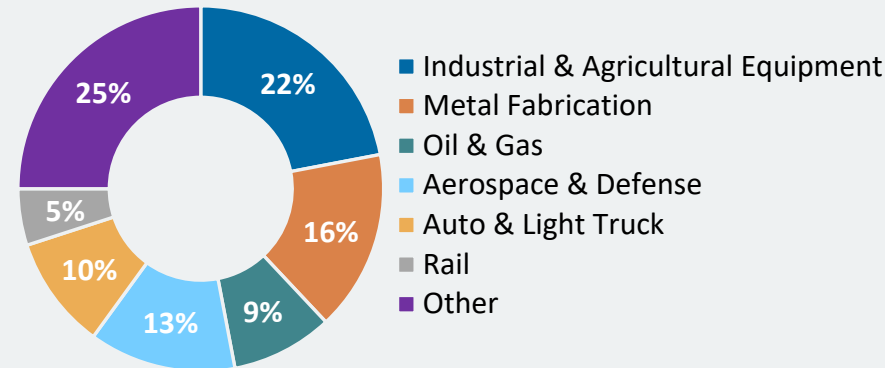
Revenue By Product Group



Revenue By Geography



Revenue By End Market



Product and Service Examples

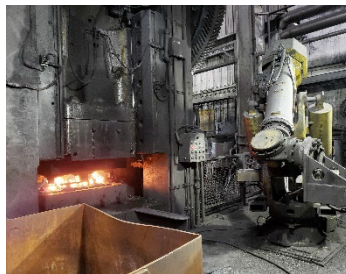
Induction Equipment



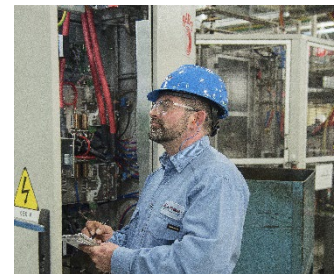
Stretch Forming Equipment



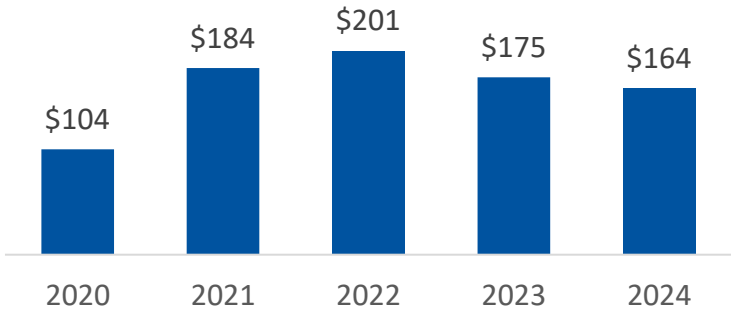
Forgings



Aftermarket Field Service



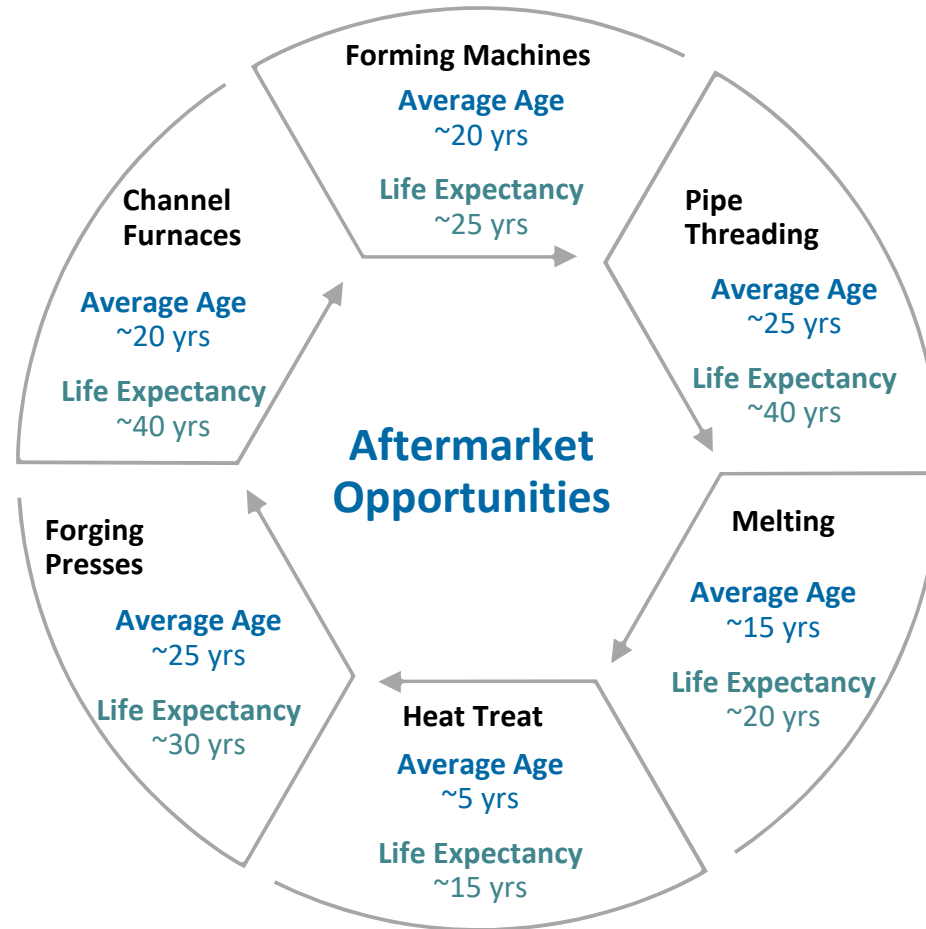
New Capital Equipment Orders (\$ in millions)



Aging Install Base Supports Future Aftermarket Growth

Significant Aftermarket Growth Opportunities

- New installs for immediate preventative maintenance and service revenue opportunity
- Growing aging installed base creates repair, rebuild, replace opportunities
- Drives customers for life



Aftermarket Services & Engineering Support

- Spare parts, rebuilds and service programs, like preventative maintenance programs
- Manage product life cycle:
 - Maintenance, rebuild, to new

Aftermarket Financial Benefits

- High margins
- Customer for life
- Re-occurring revenue streams:
 - Managing install base and product life cycle creates customers for life

Alignment to Global Megatrends Supports Future Growth



Roads and Bridges

\$110B from the infrastructure bill

Opportunities:

- Forging and induction heating for off-highway equipment
- Steel products for bridges



Power Grid

\$65B from the infrastructure bill

Opportunities:

- Power generation expertise and technology supports future growth opportunities



Passenger Freight & Rail

\$66B from the infrastructure bill

Opportunities:

- Railway connection to rail tie innovation via forgings
- Railcar output increasing; over 10 forgings per railcar



Wind Energy

Wind Turbine Blades

Opportunities:

- Forging and induction heating of gears, bearings, pinions and blades for windmills



Green Initiatives

Cleaner Manufacturing

Opportunities:

- Cleaner energy using electric for induction heating and melting
- New product and process development / applications using electrification

Key Investment Highlights

1

Strong and experienced leadership with a proven track record of capital deployment and value-creating acquisitions

2

Well-diversified portfolio on a global scale supported by a premier group of customers

3

Early stages of realizing benefits from recent footprint optimization efforts and operational improvement actions

4

Well-positioned to execute on secular long-term growth trends such as electrification, aerospace & defense, renewable energy, light-weighting, and elevated infrastructure spend

5

Company specific growth opportunities such as aftermarket growth supported by an aging asset base, capacity additions, product innovation and end market growth, and product line growth

6

In addition, management will continue to supplement organic growth through bolt-on acquisitions that increase scale and are accretive to operating margins

Long-Term Goals

\$2 Billion
In Sales

10%
EBITDA, as defined Margin

≤ 3x
Net Debt Leverage