## Marine Products Corporation Announces Regular Quarterly Cash Dividend

ATLANTA, July 29, 2020 /PRNewswire/ -- Marine Products Corporation (NYSE: MPX) announced today that its Board of Directors declared a regular quarterly cash dividend of $\$ 0.08$ per share payable September 10, 2020 to common stockholders of record at the close of business on August 10, 2020.

3
Marine Products Corporation (NYSE: MPX) is a leading manufacturer of fiberglass boats under three brand names: Chaparral, Robalo and Vortex. Chaparral's sterndrive models include SSi and SSX, along with the Chaparral Surf Series. Chaparral's outboard offerings include various models, such as OSX Luxury Sportboats, the 257 SSX, and SunCoast Sportdecks. Robalo builds an array of outboard sport fishing boats, which include center consoles, dual consoles and Cayman Bay Boat models. Chaparral also offers jet powered boats under the Vortex brand name. The Company continues to diversify its product lines through product innovation. With premium brands, a solid capital structure, and a strong independent dealer network, Marine Products Corporation is prepared to capitalize on opportunities to increase its market share and to generate superior financial performance to build long-term shareholder value. For more information on Marine Products Corporation visit our website at MarineProductsCorp.com (https://c212.net/c/link/?t=0\&l=en\&o=2869641-1\&h=2121776279\&u=http\%3A\%2F\%2Fww.marineproductscorp.com\%2F\&a=MarineProductsCorp.com).

For information contact:
BEN M. PALMER
Chief Financial Officer
(404) 321-7910
irdept@marineproductscorp.com (mailto:irdept@marineproductscorp.com)
JIM LANDERS
Vice President, Corporate Finance
(404) 321-2162
jlanders@marineproductscorp.com (mailto:jlanders@marineproductscorp.com)
SOURCE Marine Products Corporation
7/29/2020 6:45:00 AM

