



## Marine Products Corporation Announces Regular Quarterly Cash Dividend and Special Year-End Cash Dividend

ATLANTA, Oct. 23, 2019 /PRNewswire/ -- Marine Products Corporation (NYSE: MPX) announced today that its Board of Directors declared a regular quarterly cash dividend of \$0.12 per share. In addition, the Board declared a special year-end cash dividend of \$0.10 per share. Both dividends will be paid December 10, 2019 to common stockholders of record at the close of business on November 11, 2019.



"Marine Products Corporation's Board of Directors continues to believe that both the dividend level and special year-end dividend represent a prudent use of capital to reward our shareholders for their support of our company," stated Richard Hubbell, Chief Executive Officer of Marine Products Corporation.

Marine Products Corporation (NYSE: MPX) designs, manufactures and distributes premium-branded Chaparral sterndrive, jet drive and outboard pleasure boats, and Robalo outboard sport fishing boats. The Company continues to diversify its product lines through product innovation. With premium brands, a solid capital structure, and a strong independent dealer network, Marine Products Corporation is prepared to capitalize on opportunities to increase its market share and to generate superior financial performance to build long-term shareholder value. For more information on Marine Products Corporation visit our website at [www.marineproductscorp.com](http://www.marineproductscorp.com) (<https://www.marineproductscorp.com>).

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10/23/2019 6:45:00 AM