

## Marine Products Corporation Announces 20 Percent Increase in Regular Quarterly Cash Dividend

ATLANTA, Jan. 23, 2019 /PRNewswire/ -- Marine Products Corporation (NYSE: MPX) announced today that its Board of Directors declared a 20 percent increase to the regular quarterly cash dividend from \$0.10 per share to \$0.12 per share payable March 11, 2019 to common stockholders of record at the close of business on February 11, 2019.

S HARINE PRODUCTS

Marine Products Corporation (NYSE: MPX) designs, manufactures and distributes premium-branded Chaparral sterndrive, jet drive and outboard pleasure boats, and Robalo outboard sport fishing boats. The Company continues to diversify its product lines through product innovation. With premium brands, a solid capital structure, and a strong independent dealer network, Marine Products Corporation is prepared to capitalize on opportunities to increase its market share and to generate superior financial performance to build long-term shareholder value. For more information on Marine Products Corporation visit our website at www.marineproductscorp.com (https://c212.net/c/link/?t=0&l=en&o=2353506-1&h=3698734834&u=http%3A%2F%2Fwww.marineproductscorp.com%2F&a=www.marineproductscorp.com).

For information contact:

BEN M. PALMER Chief Financial Officer (404) 321-7910 irdept@marineproductscorp.com (mailto:irdept@marineproductscorp.com)

JIM LANDERS Vice President, Corporate Finance (404) 321-2162 jlanders@marineproductscorp.com (mailto:jlanders@marineproductscorp.com)

SOURCE Marine Products Corporation

1/23/2019 6:45:00 AM