

Marine Products Corporation Announces 43 Percent Increase in Regular Quarterly Cash Dividend

ATLANTA, Jan. 24, 2018 /PRNewswire/ -- Marine Products Corporation (NYSE: MPX) announced today that its Board of Directors declared a 43 percent increase to the regular quarterly cash dividend from \$0.07 per share to \$0.10 per share payable March 9, 2018 to common stockholders of record at the close of business on February 9, 2018.

Marine Products Corporation (NYSE: MPX) designs, manufactures and distributes premium-branded Chaparral sterndrive, jet drive and outboard pleasure boats, and Robalo outboard sport fishing boats. The Company continues to diversify its product lines through product innovation and is prepared to consider strategic acquisition targets. With premium brands, a solid capital structure, and a strong independent dealer network, Marine Products Corporation is prepared to capitalize on opportunities to increase its market share and to generate superior financial performance to build long-term shareholder value. For more information on Marine Products Corporation visit our website at www.marineproductscorp.com (https://www.marineproductscorp.com/).

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