



Marine Products Corporation Announces a 50 Percent Increase to the Regular Quarterly Cash Dividend

ATLANTA, Jan. 27, 2016 /PRNewswire/ -- Marine Products Corporation (NYSE: MPX) announced today that its Board of Directors declared a 50 percent increase to the regular quarterly cash dividend from \$0.04 per share to \$0.06 per share payable March 10, 2016 to common stockholders of record at the close of business on February 10, 2016.

Marine Products Corporation (NYSE: MPX) designs, manufactures and distributes premium-branded Chaparral sterndrive, jet drive and outboard pleasure boats, and Robalo offshore sport fishing boats. The Company continues to diversify its product lines through product innovation. With premium brands, a solid capital structure, and a strong independent dealer network, Marine Products Corporation is prepared to capitalize on opportunities to increase its market share and to generate superior financial performance to build long-term shareholder value. For more information on Marine Products Corporation visit our website at www.marineproductscorp.com (<https://www.marineproductscorp.com/>).

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