



Marine Products Corporation Appoints Ernst & Young as Auditor

ATLANTA, Jul 24, 2002 /PRNewswire-FirstCall via COMTEX/ -- Marine Products Corporation (Amex: MPX) announced today that its Board of Directors has appointed Ernst & Young as the Company's independent auditor.

Marine Products is a leading manufacturer of fiberglass boats, including Chaparral pleasure boats and Robalo offshore fishing boats. Marine Products' wholly-owned Chaparral subsidiary is recognized as one of the leading boat builders in the United States as evidenced by 22 Powerboat Magazine awards since 1981, including eight coveted "Boat of the Year" titles. In the fourth quarter of 2001, Marine Products began manufacturing and marketing Robalo offshore fishing boats. The Company's mission is to enhance its customers' boating experience by providing them with high quality, innovative products. Marine Products Corporation's investor Web site can be found on the Internet at www.marineproductscorp.com (<https://www.marineproductscorp.com>).

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"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Marine Products Corporation's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.

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