

## Marine Products Corporation Announces First Quarter Cash Dividend

ATLANTA, Apr 23, 2002 /PRNewswire-FirstCall via COMTEX/ -- The Marine Products Corporation (Amex: MPX) Board of Directors declared a regular quarterly cash dividend of \$0.02 per share payable June 10, 2002 to common shareholders of record at the close of business May 10, 2002.

Marine Products is a leading manufacturer of fiberglass boats, including Chaparral pleasure boats and Robalo offshore fishing boats. Marine Products Corporation's investor Web site can be found on the Internet at www.marineproductscorp.com (https://www.marineproductscorp.com).

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"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Marine Products Corporation's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year. 4/23/2002