



Marine Products Corporation Announces Third Quarter Cash Dividend

ATLANTA, Oct. 23 /PRNewswire/ -- Marine Products Corporation (Amex: MPX - news) Board of Directors declared a regular quarterly cash dividend of \$0.02 per share payable December 10, 2001 to common shareholders of record at the close of business November 9, 2001.

Marine Products, through its wholly owned subsidiary Chaparral Boats, Inc. (www.chaparralboats.com (<https://www.chaparralboats.com>)) is a leading manufacturer of sterndrive fiberglass recreational boats. Marine Products entered the offshore fishing boat market during the second quarter of 2001 through the acquisition of the operating and intangible assets of Robalo. Marine Products Corporation's investor web site can be found on the internet at (www.marineproductscorp.com (<https://www.marineproductscorp.com>)).

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"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Marine Products Corporation's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.

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