

Plains All American Pipeline, L.P. Completes Acquisition of 50% Interest in BridgeTex Pipeline Company from Occidental Petroleum Corporation

Plains All American Pipeline, L.P. (NYSE: PAA) today announced that it has completed the previously announced acquisition from Occidental Petroleum Corporation of Occidental's 50% interest in BridgeTex Pipeline Company LLC.

Plains All American Pipeline, L.P. is a publicly traded master limited partnership that owns and operates midstream energy infrastructure and provides logistics services for crude oil, natural gas liquids ("NGL"), natural gas and refined products. PAA owns an extensive network of pipeline transportation, terminalling, storage and gathering assets in key crude oil and NGL producing basins and transportation corridors and at major market hubs in the United States and Canada. On average, PAA handles over 3.9 million barrels per day of crude oil and NGL on its pipelines. PAA is headquartered in Houston, Texas.

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