



PAA Announces 2004 2nd Qtr. Results & Forward Guidance Webcast & Conference Call

Contact: Carolyn F. Tice
Administrator of Investor Relations
713-646-4491 / 800-564-3036 x4491

FOR IMMEDIATE RELEASE

Plains All American Pipeline, L.P. Announces 2004 Second Quarter Results and Forward Guidance Webcast and Conference Call

(HOUSTON, July 28, 2004) Plains All American Pipeline, L.P. (NYSE: PAA) announces the following webcast:

What: 2004 Second Quarter Results and Forward Guidance Conference Call

When: Wednesday, August 4, 2004 @ 10:00am Central; 11:00am Eastern

Where: www.paalp.com

How: Live over the Internet-log on to the Partnership's website at www.paalp.com.

Specific topics to be addressed in this call include:

1. A brief review of the Partnership's second quarter performance;
2. A status report on expansion and organic growth projects and recent acquisition activity;
3. A discussion of financial position and recent and anticipated financing activities;
4. A review of financial and operating guidance for the remainder of 2004 as well as very preliminary guidance for 2005; and
5. Comments regarding the Partnership's outlook for the future.

If you are unable to participate in the live webcast, you may access the live conference call by dialing toll free 800-473-6123 in the U.S., or international at 973-582-2706. No password is required.

A telephonic replay will be available beginning Wednesday, August 4, 2004, at approximately 1:00pm Central and will continue until Monday, August 9, 2004, at 11:59pm Central. To access the replay from the U.S., dial toll free 877-519-4471; internationally, dial 973-341-3080. The pin number for the replay is 4978241.

Plains All American Pipeline, L.P. is engaged in interstate and intrastate crude oil transportation, and crude oil gathering, marketing, terminalling and storage, as well as the marketing and storage of liquefied petroleum gas and other petroleum products, primarily in Texas, California, Oklahoma, Louisiana and the Canadian Provinces of Alberta and Saskatchewan. The Partnership's common units are traded on the New York Stock Exchange under the symbol PAA. The Partnership is headquartered in Houston, Texas

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