



Plains All American Announces New Mississippian Lime Pipeline

Plains All American Pipeline, L.P. ([NYSE:PAA](#)) today announced it plans to construct a new 170-mile pipeline to service the increasing Mississippian Lime crude oil production in northern Oklahoma and southern Kansas. This pipeline, in conjunction with the previously announced Medford-to-Cushing pipeline conversion, is designed to provide approximately 175,000 barrels-per-day of crude oil transportation capacity to the Cushing market and is expected to be completed in mid-2013. PAA also announced it has entered into a long-term agreement with SandRidge Energy ([NYSE:SD](#)) to purchase SandRidge's production from a multi-county area around the new pipeline system.

"We are excited about the opportunity to expand our presence in the Mississippian Lime play and to further develop our relationship with SandRidge, which has a substantial acreage position in the area," said Harry N. Pefanis, President and COO of Plains All American.

The Mississippian Lime pipeline will originate in Alfalfa County near Alva, Okla. and terminate at PAA's Cushing, Okla. crude oil storage facility. The new pipeline will share approximately 80 miles of right-of-way with PAA's Medford-to-Cushing pipeline. PAA plans to extend the pipeline from Alva northward into Kansas as demand warrants.

For additional commercial information on the Mississippian Lime pipeline, please contact:

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PAA owns a network of approximately 16,000 miles of liquids pipelines, approximately 90 million barrels of liquids storage capacity and handles more than 3 million barrels of physical product on a daily basis.

Plains All American Pipeline, L.P. is a publicly traded master limited partnership engaged in the transportation, storage, terminalling and marketing of crude oil, refined products and liquefied petroleum gas and other natural gas related petroleum products. Through its general partner interest and majority equity ownership position in PAA Natural Gas Storage, L.P. ([NYSE: PNG](#)), PAA develops and operates natural gas storage facilities. PAA is headquartered in Houston, Texas.

Forward Looking Statements:

Except for the historical information contained herein, the matters discussed in this release are forward-looking statements that involve certain risks and uncertainties that could cause actual results to differ materially from results anticipated in the forward-looking statements. These risks and uncertainties include, among other things, failure to implement or capitalize on planned internal growth projects; shortages or cost increases of supplies, materials or labor; the availability of adequate third-party production volumes for transportation and marketing in the areas in which we operate and other factors that could cause declines in volumes shipped on our pipelines by us and third-party shippers, such as declines in production from existing oil and gas reserves or failure to develop additional oil and gas reserves; continued creditworthiness of, and performance by, our counterparties, including financial institutions and trading companies with which we do business; the impact of current and future laws, rulings, governmental regulations, accounting standards and statements and related interpretations; weather interference with business operations or project construction; environmental liabilities or events that are not covered by an indemnity, insurance or existing reserves; the effects of competition; interruptions in service on third-party pipelines; general economic, market or business conditions and the amplification of other risks caused by volatile financial markets, capital constraints and pervasive liquidity concerns; and other factors and uncertainties inherent in the transportation, storage, terminalling and marketing of crude oil, refined products and liquefied petroleum gas and other natural gas related petroleum products discussed in the Partnership's filings with the Securities and Exchange Commission.

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