

PRIMEENERGY RESOURCES CORPORATION (PNRG) ANNOUNCES THIRD QUARTER RESULTS

Houston, Nov. 19, 2025 (GLOBE NEWSWIRE) -- PrimeEnergy Resources Corporation (PNRG) (the "Company") today announced financial and operational results for the quarter ended September 30, 2025, as reported in its Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission.

Financial Results

Net income was \$10.6 million for the quarter and \$22.9 million year-to-date.

Operating cash flow totaled \$84.5 million for the first nine months of 2025.

Total oil, gas, and NGL revenue was \$45.97 million for the quarter.

Production & Sales Data

Q3 production: 505 MBbl oil, 2.3 Bcf natural gas, 362 MBbl NGLs

Nine-month production: 1.56 MMbbl oil, 7.1 Bcf gas, 1.20 MMbbl NGLs

Balance Sheet and Liquidity

As of September 30, 2025, the Company reported zero outstanding bank debt and full availability under its \$115 million revolving credit facility. The Company continues to evaluate opportunities for disciplined development and acquisitions while preserving liquidity.

Capital Allocation & Shareholder Alignment

The Company retired 73,470 shares year-to-date, reducing outstanding shares by more than 4%. Chairman and CEO, Charles E. Drimal, Jr. maintains voting control of approximately 56.5% of fully diluted shares. Directors and a major shareholder collectively hold an additional 20% of the Company's equity.

Operational Update

The Company continued development across core acreage in Texas and Oklahoma while prioritizing long-lived production and capital discipline. Gas revenue increased significantly due to higher pricing and increased volumes, while oil volumes declined due to natural decline in mature assets.

Management Commentary

"We continue to balance disciplined investment with opportunities to return capital to shareholders," said Chairman and CEO, Charles E. Drimal, Jr. "Our strong balance sheet and high insider ownership reflect long-term strategic alignment."

If you have any questions on this release, please contact Connie Ng at (713) 735-0000 ext 6416.

Forward-Looking Statements

This Report contains forward-looking statements that are based on management's current expectations, estimates and projections. Words such as "expects," "anticipates," "intends," "plans," "believes", "projects" and "estimates," and variations of such words and similar expressions are intended to identify such forward-looking statements. These statements constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, and are subject to the safe harbors created thereby. These statements are not guarantees of future performance and involve risks and uncertainties and are based on a number of assumptions that could ultimately prove inaccurate and, therefore, there can be no assurance that they will prove to be accurate. Actual results and outcomes may vary materially from what is expressed or forecast in such statements due to various risks and uncertainties. These risks and uncertainties

include, among other things, the possibility of drilling cost overruns and technical difficulties, volatility of oil and gas prices, competition, risks inherent in the Company's oil and gas operations, the inexact nature of interpretation of seismic and other geological and geophysical data, imprecision of reserve estimates, and the Company's ability to replace and expand oil and gas reserves. Accordingly, stockholders and potential investors are cautioned that certain events or circumstances could cause actual results to differ materially from those projected.

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