

Solar Integrated Roofing Corp. to Grow Finance Division to Service All Alternative Energy Contractors

Finance Division will bring revenue and profit growth to SIRC delivering strategic value for customers, partners & shareholders

HENDERSON, Nev., Feb. 21, 2023 (GLOBE NEWSWIRE) -- [Solar Integrated Roofing Corp.](#) (OTC:SIRC) ("SIRC" or the Company"), an integrated, single-source solutions provider of solar power, roofing and EV charging systems, today announced that it will grow its Finance Division launching new offerings to service contractors & customers within the alternative energy and roofing spaces.

This March, SIRC will expand its finance solutions to all residential solar, commercial solar, roofing, and EV projects for contractors and internal & external customers throughout the country.

The financial offerings SIRC will provide include:

- Residential solar finance solutions with competitive rates and low dealer fees.
- Residential PPA (power purchase agreement) that allows homeowners with little, no, or poor credit to qualify for solar on their homes.
- Commercial "no credit" required PPAs for nonprofits.
- Financing for commercial alternative energy projects, some with no money required out of pocket.
- Stand-alone finance solutions for all roof and home efficiency projects.
- Equipment leasing and finance solutions for EV.

The financial services divisions growth complements SIRC's expansive list of services and displays continued evolution of SIRC's strategy to be one of the most dynamic alternative energy companies in the country.

SIRC anticipates the financial services division may generate over \$2 million in profits over the first 12-14 months, with millions more in project originations resulting from the enhanced finance products now available. The revenue and profit opportunity for SIRC's financial services division is expected to scale exponentially beyond the first year.

Says SIRC CEO Dave Massey, "For SIRC, our objective is to be the premier all-inclusive alternative energy solution in the market. The growth of SIRC Finance is another step in that direction and should bring us much closer to cash flow positive. This helps us achieve our goals and is a very important piece of our plan for the current strategic acquisition targets that we have on the books. We are excited for how this should enable everything to come together quickly to yield results to SIRC's bottom line that will benefit all our shareholders and constituents."

About Solar Integrated Roofing Corp.

Solar Integrated Roofing Corp. (OTC: SIRC) is an integrated, single-source solutions provider of solar power, roofing and EV charging systems, specializing in commercial and residential properties throughout North America. The Company serves communities by delivering the best experience through constant innovation & legacy-focused leadership. For more information, please visit the Company's website at www.solarintegratedroofing.com or join us on [Twitter](#) or [LinkedIn](#).

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "anticipate," "intend," "plan," "goal," "seek," "believe," "project," "estimate," "expect," "strategy," "future," "likely," "may," "should," "will" and similar references to future periods. Examples of forward-looking statements in this press include, among others, statements about our renegotiated settlement agreement. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: our limited operating history; our dependence on third parties for many aspects of our business; general market and economic conditions; technical factors; the availability of outside capital; our receipt of revenues; legislative developments; changes in our expenditures and other uses of cash; our ability to find, recruit and retain personnel in sufficient numbers to support our growth; our ability to manage growth; and general market, economic and business conditions. Additional factors that could cause actual results to differ materially from those anticipated by our forward-looking statements are under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our most recent Registration Statement on Form 10 or Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission. Any forward-looking statement made by us in this press release is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

Investor Relations Contact:

Michael Kim or Brooks Hamilton
MZ North America
+1 (949) 546-6326
SIRC@mzgroup.us
www.mzgroup.us

