

Titan Machinery Announces New Store Opening in Oradea, Romania

WEST FARGO, N.D.--(BUSINESS WIRE)--Mar. 29, 2012-- Titan Machinery Inc. (NASDAQ:TITN) announced today that it has opened a new Case IH agriculture equipment dealership in Oradea, Romania.

Oradea is located in northwest Romania, near the Hungarian border. The Oradea area benefits from strong equipment demand due to a large amount of foreign investment in the agricultural operations in this region. This dealership will complement the Company's acquired locations in Bucharest and Timisoara, Romania, as well as its locations in Bulgaria as part of the Rimex acquisition.

David Meyer, Titan Machinery's Chairman and CEO, said, "We are excited to expand our presence in Eastern Europe with our new store in Oradea. Demand for CNH agriculture equipment is strong in Eastern Europe, and we are pleased to leverage our operating model and dealership experience to capitalize on the global agriculture opportunity. We will continue to selectively evaluate acquisitions and new store openings abroad to complement our core operations in the Upper Midwest."

About Titan Machinery Inc.

Titan Machinery Inc., founded in 1980 and headquartered in West Fargo, North Dakota, is a multi-unit business with mature locations and newly-acquired locations. The Company owns and operates a network of full service agricultural and construction equipment stores in the United States and Europe. Upon the closing of the previously announced Haberer's Implement acquisition, the Titan Machinery network will consist of 95 North American dealerships in North Dakota, South Dakota, Iowa, Minnesota, Montana, Nebraska, Wyoming, Wisconsin, and Colorado, including two outlet stores, as well as 10 European dealerships in Romania and Bulgaria. The Titan Machinery dealerships represent one or more of the CNH Brands (NYSE: CNH), a majority-owned subsidiary of Fiat Industrial (Milan: FI.MI), including Case IH, New Holland Agriculture, Case Construction, New Holland Construction, Kobelco and CNH Capital. Additional information about Titan Machinery Inc. can be found at www.titanmachinery.com.

Forward Looking Statements

Certain statements found in this press release may constitute forward-looking statements as defined by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are based on current expectations and include any statement that does not directly relate to a current or historical fact. Such statements are generally identifiable by the terminology used, such as "anticipate," "believe," "intend," "expect," "plan," or other similar words. Our forward-looking statements in this release generally relate to the benefits related to the Oradea store opening and our national and international growth plans. Although it is not possible to foresee all of the factors that may cause actual results to differ from our forward-looking statements, such factors include, among others, integrating the Oradea dealership's operations with Titan Machinery's existing network, our ability to execute on our national and international growth plans, our ability to implement our business model in non-U.S. markets, our ability to successfully operate under foreign government regulations, the effect of fluctuations in currency exchange rates, changes to tariffs and trade restrictions, changes to political or economic conditions in the markets in which we do business and those risks described from time to time in our reports to the Securities and Exchange Commission. Investors should not consider any list of such factors to be an exhaustive statement of all of the risks, uncertainties or potentially inaccurate assumptions that could cause our current expectations or beliefs to change. Stockholders and other readers should not place undue reliance on "forward-looking statements," as such statements speak only as of the date of this release. We undertake no obligation to update publicly or revise any forward-looking statements.

Source: Titan Machinery Inc.

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