



Titan Machinery Announces Divestiture of its Dealership Operations in Germany

The Planned Transactions Demonstrate Titan's Focus on Optimization of its Dealership Network

WEST FARGO, N.D., Nov. 10, 2025 (GLOBE NEWSWIRE) -- Titan Machinery Inc. (Nasdaq: TITN) ("Titan" or the "Company"), a leading network of full-service agricultural and construction equipment stores, today announced plans to divest its dealership operations located in Germany through two separate asset sale transactions. The planned transactions, which involve sales to existing New Holland dealers in the region, support CNH Industrial's ("CNH") (NYSE: CNH) dual-brand strategy and align with Titan's continued focus on optimizing its global footprint for enhanced returns on invested capital.

Bryan Knutson, Titan Machinery's President and Chief Executive Officer, commented, "Our German operations have faced challenges that have weighed on returns within our Europe operating segment, and these planned transactions allow us to exit the German market in a coordinated manner that supports CNH's strategic objectives. We continually measure and benchmark our competitive position across all of our domestic and international markets, focusing our resources on markets where we can best leverage our operational expertise and service network to provide best-in-class service and support to our customers and deliver improved returns for our shareholders."

These divestiture transactions are expected to close in the next 120 days, subject to customary closing conditions and regulatory approvals. In aggregate, these transactions are expected to result in a pre-tax loss on sale of approximately \$3million to \$4 million.

About Titan Machinery Inc.

Titan Machinery Inc., founded in 1980 and headquartered in West Fargo, North Dakota, owns and operates a network of full service agricultural and construction equipment dealer locations in North America, Europe and Australia, servicing farmers, ranchers, and commercial applicators. The network consists of US locations in Colorado, Idaho, Iowa, Kansas, Minnesota, Missouri, Montana, Nebraska, North Dakota, South Dakota, Washington, Wisconsin, and Wyoming. The international network includes European stores located in Bulgaria, Germany, Romania, and Ukraine and Australian stores located in New South Wales, South Australia, and Victoria in Southeastern Australia. The Titan Machinery locations represent one or more of the CNH Industrial Brands, including Case IH, New Holland Agriculture, Case Construction, New Holland Construction, and CNH Industrial Capital. Additional information about Titan Machinery Inc. can be found at www.titanmachinery.com.

Investor Relations Contact:

ICR, Inc.

Jeff Sonnek, jsonnek@icrinc.com.

Managing Director

646-277-1263

11/10/2025 6:45:00 AM