



## Plains All American Pipeline, L.P. and Plains GP Holdings Announce Distributions

Plains All American Pipeline, L.P. (NYSE:PAA) and Plains GP Holdings (NYSE:PAGP) today announced their quarterly cash distributions with respect to the fourth quarter of 2015. The distributions will be payable on February 12, 2016 to holders of record of each security at the close of business on January 29, 2016.

PAA announced a quarterly cash distribution of \$0.70 per limited partner unit (\$2.80 per unit on an annualized basis), which is unchanged from the quarterly distribution paid in November 2015.

PAGP announced a quarterly cash distribution of \$0.231 per Class A share (\$0.924 per Class A share on an annualized basis), which is unchanged from the quarterly distribution paid in November 2015.

Plains All American Pipeline, L.P. is a publicly traded master limited partnership that owns and operates midstream energy infrastructure and provides logistics services for crude oil, natural gas liquids ("NGL"), natural gas and refined products. PAA owns an extensive network of pipeline transportation, terminalling, storage and gathering assets in key crude oil and NGL producing basins and transportation corridors and at major market hubs in the United States and Canada. On average, PAA handles over 4.4 million barrels per day of crude oil and NGL in its Transportation segment. PAA is headquartered in Houston, Texas.

Plains GP Holdings is a publicly traded entity that owns an interest in the general partner and incentive distribution rights of Plains All American Pipeline, L.P., one of the largest energy infrastructure and logistics companies in North America. PAGP is headquartered in Houston, Texas.

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