



## Plains GP Holdings, L.P. Launches Initial Public Offering

HOUSTON--(BUSINESS WIRE)--Plains GP Holdings, L.P. ( the "Partnership") today announced the commencement of its initial public offering of 128,000,000 Class A shares representing limited partner interests, at an anticipated initial public offering price of between \$22.00 and \$25.00 per share, pursuant to a registration statement on Form S-1 previously filed with the U.S. Securities and Exchange Commission (the "SEC"). The Partnership expects to grant the underwriters a 30-day option to purchase up to an additional 19,200,000 Class A shares. The Partnership has been approved to list its Class A shares on the New York Stock Exchange (NYSE) under the symbol "PAGP," subject to official notice of issuance.

Barclays, Goldman, Sachs & Co., J.P. Morgan, BofA Merrill Lynch, Citigroup, UBS Investment Bank and Wells Fargo Securities will act as joint book-running managers of the offering.

A registration statement relating to these securities has been filed with the SEC but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time that the registration statement becomes effective.

This offering will be made only by means of a written prospectus. A copy of the preliminary prospectus for the offering may be obtained, when available, from:

Barclays	Goldman, Sachs & Co.
c/o Broadridge Financial Solutions	Attn: Prospectus Department
1155 Long Island Avenue	200 West Street
Edgewood, NY 11717	New York, NY 10282
Email: <a href="mailto:Barclaysprospectus@broadridge.com">Barclaysprospectus@broadridge.com</a>	Email: <a href="mailto:prospectus-ny@ny.email.gs.com">prospectus-ny@ny.email.gs.com</a>
Toll free: (888) 603-5847	Telephone: (866) 471-2526
J.P. Morgan	BofA Merrill Lynch
Attn: Broadridge Financial Solutions	222 Broadway
1155 Long Island Avenue	New York, NY 10038
Edgewood, New York 11717	Attn: Prospectus Department
Telephone: (866) 803-9204	Email: <a href="mailto:dg.prospectus_requests@baml.com">dg.prospectus_requests@baml.com</a>
Citigroup	UBS Investment Bank
c/o Broadridge Financial Solutions	Attn: Prospectus Dept.
1155 Long Island Avenue	299 Park Avenue
Edgewood, NY 11717	New York, New York 10171
Phone: (800) 831-9146	Phone: (888) 827-7275
Email: <a href="mailto:batprospectsdept@citi.com">batprospectsdept@citi.com</a>	
Wells Fargo Securities	
Attn: Equity Syndicate Dept.	
375 Park Avenue	
New York, NY 10152	
Email: <a href="mailto:cmclientsupport@wellsfargo.com">cmclientsupport@wellsfargo.com</a>	

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

As of the closing of the offering, the Partnership will own a limited partner interest in Plains AAP, L.P., which currently owns all of the incentive distribution rights and an indirect 2% general partner interest in Plains All American Pipeline, L.P. ("PAA"). PAA is a publicly traded master limited partnership engaged in the transportation,

storage, terminalling and marketing of crude oil and refined products, as well as in the processing, transportation, fractionation, storage and marketing of natural gas liquids. Through its general partner interest and majority equity ownership position in PAA Natural Gas Storage, L.P., PAA owns and operates natural gas storage facilities. The Partnership is headquartered in Houston, Texas.

## Contacts

Plains GP Holdings, L.P.

Roy I. Lamoreaux, 713-646-4222 – 800-564-3036

Director, Investor Relations