

Olympic Steel Announces Opening of New Facility in Houston, Texas, to Support Action Stainless Business

CLEVELAND - Olympic Steel Inc. (Nasdaq: ZEUS), a leading national metals service center, announced the opening of a new facility in Houston, Texas, to support operations for its Action Stainless business. The location is run by Jeff Lyons, General Manager.

The 105,000-square-foot facility, located at 10111 Houston Oaks Drive, will house the assets previously located at 7010 Zoltowski Street. The new facility will increase the Action Stainless Houston operation's footprint by 73,000 square feet. The added warehouse space will allow the business to continue expanding its fabrication capabilities.

"The relocation of our Houston operation represents the next step in our strategic growth plan for Action Stainless and our entire specialty metals business segment," said Andy Markowitz, President - Specialty Metals. "Action Stainless already has a great reputation as a single source for multiple items on a bill of material. As part of our continued growth, we've expanded further downstream to better support our customers' complex value-added and precision fabrication needs."

Action Stainless is a full-line distributor of stainless steel, aluminum and specialty alloy products, including plate, sheet, angles, rounds, flat bar, tubing and pipe in a range of sizes. The business offers a variety of fabrication capabilities, including robotic welding, cutting, forming, shaping, centerless grinding, machining and an array of finishing services. The Action Stainless business is led by Jessica Burroughs, Vice President - Action Stainless, and includes facilities in Dallas, Texas; Kansas City, Missouri; and Rock Hill, South Carolina, in addition to the Houston location. Additional information is available at www.actionstainless.com.

About Olympic Steel

Founded in 1954, Olympic Steel (Nasdaq: ZEUS) is a leading U.S. metals service center focused on the direct sale and value-added processing of carbon and coated sheet, plate, and coil steel products; stainless steel sheet, plate, bar and coil; aluminum sheet, plate and coil; pipe, tube, bar, valves and fittings; tin plate and metal-intensive end-use products, including water treatment systems; stainless steel bollards; commercial, residential and industrial venting and air filtration systems; Wright® brand self-dumping hoppers; metal canopy components; and EZ-Dumper® dump inserts. Headquartered in Cleveland, Ohio, Olympic Steel operates from 54 facilities.

For additional information, please visit the Company's website at www.olysteel.com.

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