

Olympic Steel Promotes Scott Zito to Vice President

CLEVELAND - Olympic Steel Inc. (Nasdaq: ZEUS), a leading national metals service center, today announced the promotion of Scott M. Zito to the newly created role of Vice President - Business Development.

Mr. Zito joined Olympic Steel in 1983 as an Inside Sales Representative with a wide range of responsibilities. By the mid-1980s, Mr. Zito began traveling for the Company as one of its first Outside Sales Representatives, covering upstate New York and later the Southeastern U.S. By 1995, he had moved to the greater Chicago area, serving in a variety of commercial roles, including his most recent position as Director - Business Development.

In his new role, Mr. Zito will continue to drive growth by facilitating commercial partnerships across Olympic Steel's portfolio of businesses. He will report directly to Andrew S. Greiff, President and Chief Operating Officer.

"We're pleased to recognize Scott's many contributions during his more than 40 years of experience in the metals industry," said Greiff. "His extensive industry knowledge, unparalleled ability to build lasting relationships, and the respect he has earned from peers both inside and outside our organization have made him effective at facilitating sustainable commercial growth for Olympic Steel. Scott is extremely knowledgeable about products and processing capabilities across our entire footprint and all of Olympic Steel's brands, which makes him a valuable partner for our customers and our commercial teams internally."

About Olympic Steel

Founded in 1954, Olympic Steel (NASDAQ: ZEUS) is a leading U.S. metals service center focused on the direct sale and value-added processing of carbon and coated sheet, plate, and coil steel products; stainless steel sheet, plate, bar and coil; aluminum sheet, plate and coil; pipe, tube, bar, valves and fittings; tin plate and metal-intensive end-use products, including water treatment systems; stainless steel bollards; commercial, residential and industrial venting and air filtration systems; Wright[®] brand self-dumping hoppers; metal canopy components; and EZ-Dumper[®] dump inserts. Headquartered in Cleveland, Ohio, Olympic Steel operates from 54 facilities.

For additional information, please visit the Company's website at www.olysteel.com.

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