

Olympic Steel Welcomes George R. Frost as Director of National Sales - Aluminum

CLEVELAND - **Olympic Steel Inc. (Nasdaq: ZEUS)**, a leading national metals service center, today announced that George R. Frost has joined the Company in the role of Director of National Sales - Aluminum.

Mr. Frost joins Olympic Steel with nearly two decades of metals industry experience, including several commercial and distribution roles of increasing responsibility with national mills. In his new role, he will support the growth of Olympic Steel's Specialty Metals business segment with a focus on aluminum products and processing - a key element of the Company's strategic growth plan. He will report directly to Andrew Wolford, Vice President - Specialty Metals.

"Specialty Metals is our fastest-growing business segment. George brings a wealth of industry, product and commercial expertise that will help fuel our continued expansion into the aluminum market," said Andy Markowitz, President - Specialty Metals. "We are excited to welcome him to the team and will count on his contributions to help execute our aluminum growth strategy."

Mr. Frost earned his Bachelor of Science in industrial distribution from Western Carolina University in Cullowhee, North Carolina, and his Master of Business Administration from the University of Phoenix School of Management in Orlando, Florida. He serves on the Metals Service Center Institute (MSCI) Aluminum Products Board and is a member of the MSCI Diversity, Equity and Inclusion Task Force.

About Olympic Steel

Founded in 1954, Olympic Steel is a leading U.S. metals service center focused on the direct sale and value-added processing of carbon and coated sheet, plate, and coil products; stainless steel sheet, plate, bar and coil; aluminum sheet, plate and coil; pipe, tube, valves and fittings; and tin plate. The Company was founded in 1954 and operates from 47 locations across North America.

For additional information, please visit the Company's website at www.olysteel.com.

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