

Olympic Steel Announces Fabrication Leadership Changes

CLEVELAND - **Olympic Steel Inc. (Nasdaq: ZEUS)**, a leading national metals service center, today announced several recent leadership changes related to the Company's fabrication growth strategy.

Edward 'Max' Fitzgerald Welcomed as Vice President - Fabrication

Max Fitzgerald has joined the Company in the newly created role of Vice President - Fabrication. In this role, Mr. Fitzgerald will lead the execution of Olympic Steel's fabrication strategy - a key element of the Company's growth strategy. He will specifically focus on strengthening the organization's fabrication-related commercial presence, facilitating operational standardization and implementing new technologies. He will report directly to Andrew Greiff, President and Chief Operating Officer.

Mr. Fitzgerald brings more than 23 years of experience in new product development, global supply chain management, operations management and strategic planning, including in his most recent role as Global Category Procurement Manager for a leading international original equipment manufacturer (OEM). He earned his bachelor's and master's degrees in mechanical engineering from the University of South Carolina. He earned his Master of Business Administration from the Wake Forest University School of Business.

Matthew Grussing Named Director of Sales - Fabrication

Matthew Grussing has been named Director of Sales - Fabrication. Mr. Grussing will report directly to Mr. Fitzgerald in this newly created role and focus on developing and implementing strategies to grow the Company's fabrication business.

Mr. Grussing joined Olympic Steel in 2010 as an Inside Sales Representative. In his more than 13 years with the Company, he has held commercial roles of increasing responsibility, most recently serving as General Manager for the Company's Minneapolis Plate facility.

Mr. Grussing earned his associate degree in mechanical drafting and design from Ridgewater College. He earned his bachelor's degree in business administration from Bemidji State University. Mr. Grussing is also a graduate of the Metals Service Center Institute's (MSCI) Strategic Metals Management Program (SMMP) at Washington University in St. Louis.

"These changes represent the next significant step forward in executing our comprehensive strategy to increase returns and reduce earnings volatility by investing in and growing Olympic Steel's fabrication business," said Greiff. "We're fortunate to have the vision and perspective of these experienced leaders to facilitate this unified effort across our family of brands."

About Olympic Steel

Founded in 1954, Olympic Steel is a leading U.S. metals service center focused on the direct sale of processed carbon, coated and stainless flat-rolled sheet, coil and plate steel, aluminum, tin plate, and metal-intensive branded products. The Company's CTI subsidiary is a leading distributor of steel tubing, bar, pipe, valves and fittings, and fabricator of value-added parts and components. Headquartered in Cleveland, Ohio, Olympic Steel operates from more than 44 facilities in North America.

For additional information, please visit the Company's website at www.olysteel.com.

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