

Olympic Steel Appoints New Vice President to Action Stainless & Alloys Subsidiary

CLEVELAND - **Olympic Steel Inc. (Nasdaq: ZEUS)**, a leading national metals service center, today announced the appointment of Jessica L. Burroughs to the newly created role of Vice President for the organization's Action Stainless & Alloys subsidiary.

Ms. Burroughs joins the Company with more than 18 years of metals industry experience in roles encompassing commercial, sales and marketing functions. She will report directly to Andy Markowitz, President - Specialty Metals, Olympic Steel.

"Continuing to increase the return on our investment in Action Stainless & Alloys and grow our stainless and aluminum business segments are essential pieces of our business strategy, and Jessica's experience, expertise and industry relationships will allow her to have an immediate impact," said Markowitz. "We are fortunate to have her joining our team."

"Specialty metals is one of our fastest-growing business segments, and we look forward to Jessica's fresh perspective on ways to grow the business through new customer-driven partnerships, products and value-added services," said Andrew S. Greiff, President and Chief Operating Officer, Olympic Steel.

Ms. Burroughs earned her bachelor's degree in anthropology and psychology from the University of Toledo. She earned her Master of Business Administration in international banking and finance from Texas A&M International University.

About Olympic Steel

Founded in 1954, Olympic Steel is a leading U.S. metals service center focused on the direct sale of processed carbon, coated and stainless flat-rolled sheet, coil and plate steel, aluminum, tin plate, and metal-intensive branded products. The Company's CTI subsidiary is a leading distributor of steel tubing, bar, pipe, valves and fittings, and fabricator of value-added parts and components. Headquartered in Cleveland, Ohio, Olympic Steel operates from more than 44 facilities in North America.

For additional information, please visit the Company's website at www.olysteel.com.

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