Olympic Steel Names David J. Gea President - Carbon Flat Rolled

CLEVELAND - Olympic Steel Inc. (Nasdaq: ZEUS), a leading national metals service center, today announced the promotion of David J. Gea to the role of President - Carbon Flat Rolled.

Mr. Gea will provide strategic leadership for the safe, profitable and sustainable growth of Olympic Steel's carbon flat rolled business segment, which represents approximately 50% of the Company's revenue mix. He will report directly to Andrew S. Greiff, President & Chief Operating Officer.

"Dave has had a significant impact on our business throughout his career," said Greiff. "His role in growing key commercial accounts and the positive strategic effect and cultural influence he's exhibited have all distinguished him as an effective leader and a dynamic change agent."

Mr. Gea joined Olympic Steel in 2002 and has progressed through roles of increasing commercial and leadership responsibility, including most recently serving as Regional Vice President for the Company's carbon flat rolled business in the southeastern United States.

"Dave's experience, outstanding performance record and ability to develop both the people on his teams and relationships within our industry will be assets in his new role," Greiff added. "The fresh perspective and thoughtful, structured approach he's applied to leading several of our facilities have been transformative. We're excited to support his vision as he continues to execute on our mission to deliver profitable growth."

Mr. Gea is a graduate of The Ohio State University where he majored in communications and media studies. He completed the Strategic Metals Management Program (SMMP) offered through the Metals Service Center Institute (MSCI) and Washington University in St. Louis. Mr. Gea previously served as a board member for the MSCI's Northeast Ohio chapter.

About Olympic Steel

Founded in 1954, Olympic Steel is a leading U.S. metals service center focused on the direct sale of processed carbon, coated and stainless flat-rolled sheet, coil and plate steel, aluminum, tin plate, and metal-intensive branded products. The Company's CTI subsidiary is a leading distributor of steel tubing, bar, pipe, valves and fittings, and fabricator of value-added parts and components. Headquartered in Cleveland, Ohio, Olympic Steel operates from 41 facilities in North America.

For additional information, please visit the Company's website at www.olysteel.com.

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