

# CB&I Awarded Gorgon Project Contract

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## Contract Has Estimated Value of US\$2.3 Billion

[CB&I](#) (NYSE:CBI) announced today that Chevron Australia Pty Ltd has awarded CB&I a contract for the mechanical, electrical and instrumentation work on the Gorgon Project on Barrow Island, Western Australia. The contract has an estimated value of US\$2.3 billion and is scheduled to be completed in 2015.

The contract work scope includes the structural, mechanical, piping, electrical, instrumentation and commissioning support for the construction of three LNG trains (with a total capacity 15 million tonnes per annum), including associated utilities and a domestic gas processing and compression plant. The work will be performed by CBI Kentz JV, a joint venture between CB&I and Kentz.

"This contract builds on our 75-year history in Australia, where we have an extensive track record of outstanding LNG project execution, proven ability to work in environmentally sensitive areas, and superior safety performance," said Philip K. Asherman, President and CEO. "We are fully committed to working safely and responsibly to meet our client's requirements on this world-class project."

CB&I has a continuing presence on the project, having been contracted to provide the engineering, procurement, fabrication and construction of the Gorgon Project's two 180,000 cubic meter full containment LNG tanks, four condensate tanks and the associated utilities. That contract, valued at approximately \$550 million, was awarded in Sept. 2009.

The Gorgon Project is operated by an Australian subsidiary of Chevron and is a joint venture of the Australian subsidiaries of Chevron (approximately 47 percent), ExxonMobil (25 percent) and Shell (25 percent), Osaka Gas (1.25 percent), Tokyo Gas (one percent) and Chubu Electric Power (0.417 percent).

The project will develop the Greater Gorgon gas fields, located between 130km and 200km off the northwest coast of Western Australia. The Greater Gorgon gas fields, Australia's largest-known gas resource, contains about 40 trillion cubic feet of gas.

### About CB&I

[CB&I](#) (NYSE:CBI) engineers and constructs some of the world's largest energy infrastructure projects. With premier [process technology](#), proven [EPC](#) expertise, and unrivaled [storage tank](#) experience, CB&I executes projects from concept to completion. Safely. Reliably. Globally. For more information, visit [www.cbi.com](http://www.cbi.com).

### About Kentz

Kentz (AIM: [KENZ](#)) is a global engineering specialist solutions provider, which serves a blue chip client base primarily in the oil and gas, petrochemical and mining and metals sectors. Please find further information on the Kentz website at [www.kentz.com](http://www.kentz.com).

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