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The AZEK® Company Announces Launch of Initial Public Offering

Chicago, Ill., June 8, 2020 – CPG Newco LLC (d/b/a The AZEK® Company) ("AZEK") announced today the launch of its initial public offering of 31,250,000 shares of its Class A common stock following its conversion into a corporation. The initial public offering price is currently expected to be between \$19.00 and \$21.00 per share of Class A common stock. The underwriters will have a 30-day option to purchase an additional 4,687,500 shares of Class A common stock from AZEK at the initial public offering price, less underwriting discounts and commissions. AZEK has been approved to list its Class A common stock on the New York Stock Exchange under the ticker symbol "AZEK."

Barclays, BofA Securities, Goldman Sachs & Co. LLC and Jefferies are acting as joint lead book-running managers for the offering. Citigroup, Credit Suisse, Deutsche Bank Securities and RBC Capital Markets are acting as joint book-running managers, and B. Riley FBR, Baird, Stephens Inc., Stifel, SunTrust Robinson Humphrey and William Blair are acting as co-managers for the offering.

The offering will be made only by means of a prospectus. Copies of the preliminary prospectus relating to the offering may be obtained from:

- Barclays, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, by telephone at (888) 603-5847 or by email at barclaysprospectus@broadridge.com;
- BofA Securities, NC1-004-03-43; 200 North College Street, 3rd Floor, Charlotte, North Carolina 28255-0001, Attention: Prospectus Department or by email at dq.prospectus_requests@bofa.com;
- Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, NY 10282, by telephone at (866) 471-2526, by facsimile at (212) 902-9316 or by email at prospectus-ny@ny.email.gs.com; or
- Jefferies, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 2nd Floor, New York, NY 10022, by telephone at (877) 821-7388 or by email at Prospectus_Department@Jefferies.com.

A registration statement on Form S-1 relating to these securities has been filed with the U.S. Securities and Exchange Commission, but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About The AZEK® Company

CPG Newco LLC (d/b/a The AZEK® Company) is an industry-leading manufacturer of beautiful, low-maintenance residential and commercial building products, committed to innovation, sustainability and research and design.

Forward Looking Statements

This press release includes “forward looking statements.” These forward-looking statements, including statements regarding the size and price range of the initial public offering, represent AZEK’s expectations or beliefs concerning future events, and it is possible that the results or events described in this press release will not be achieved. Forward-looking statements involve known and unknown risks, uncertainties and assumptions. AZEK does not undertake any obligation, to update or revise any forward-looking statement made in this press release to reflect changes since the date of this press release, except as required by law.