



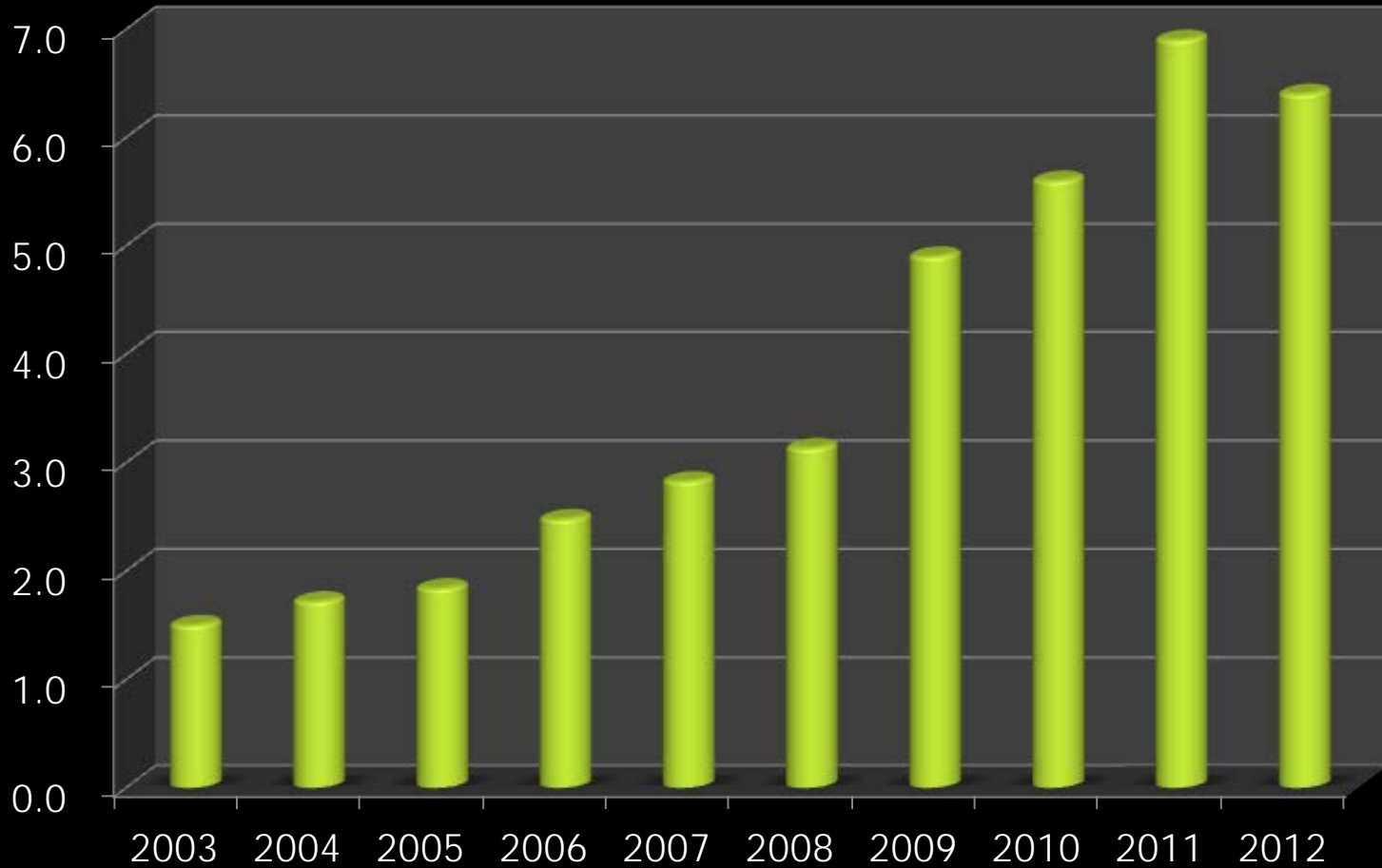
# NATIONAL WIC ASSOCIATION

2012 Year-End  
FINANCIAL REPORT TO THE  
30<sup>th</sup> ANNUAL BUSINESS MEETING



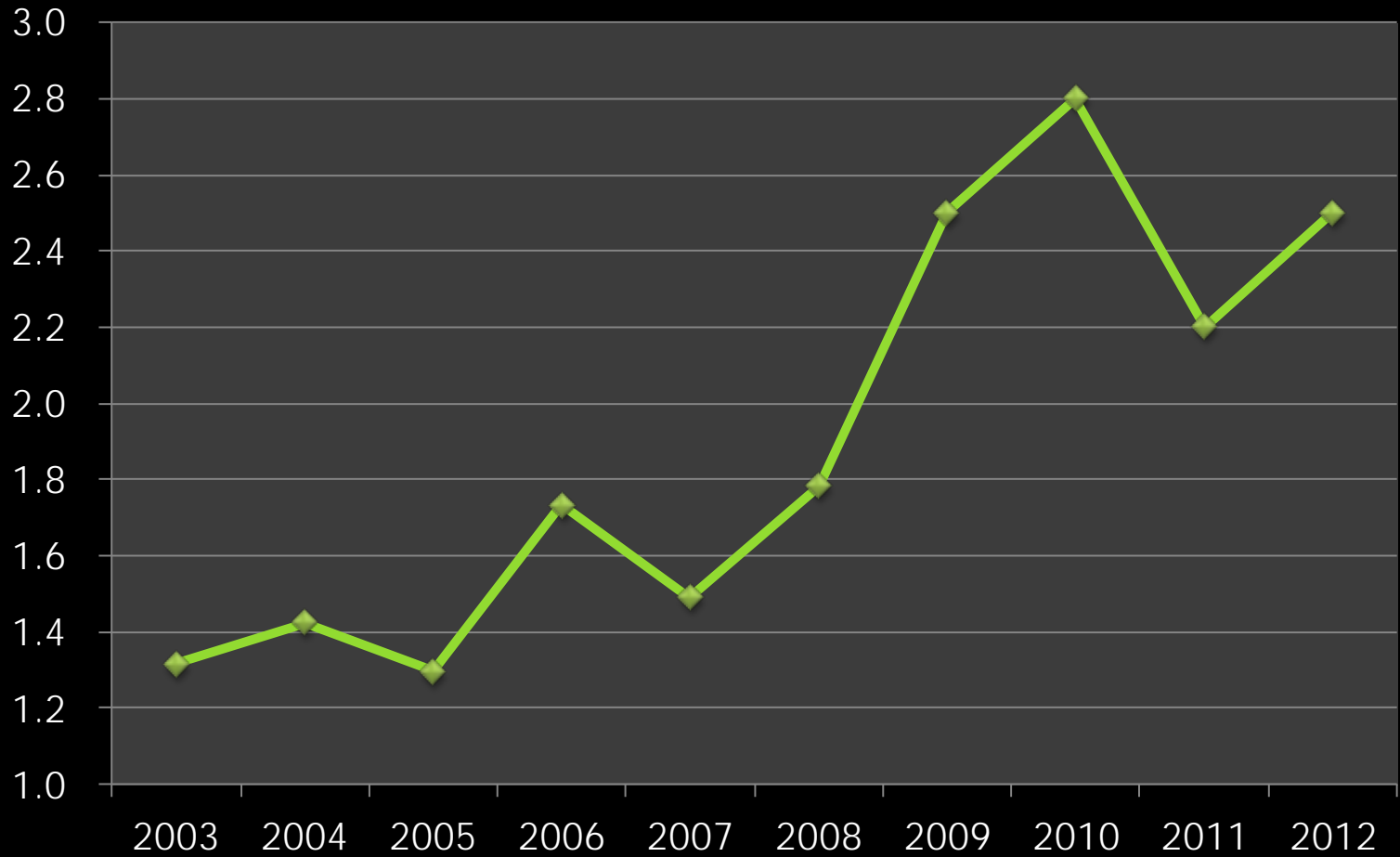
# Assets/Liabilities 2003-12

In Millions



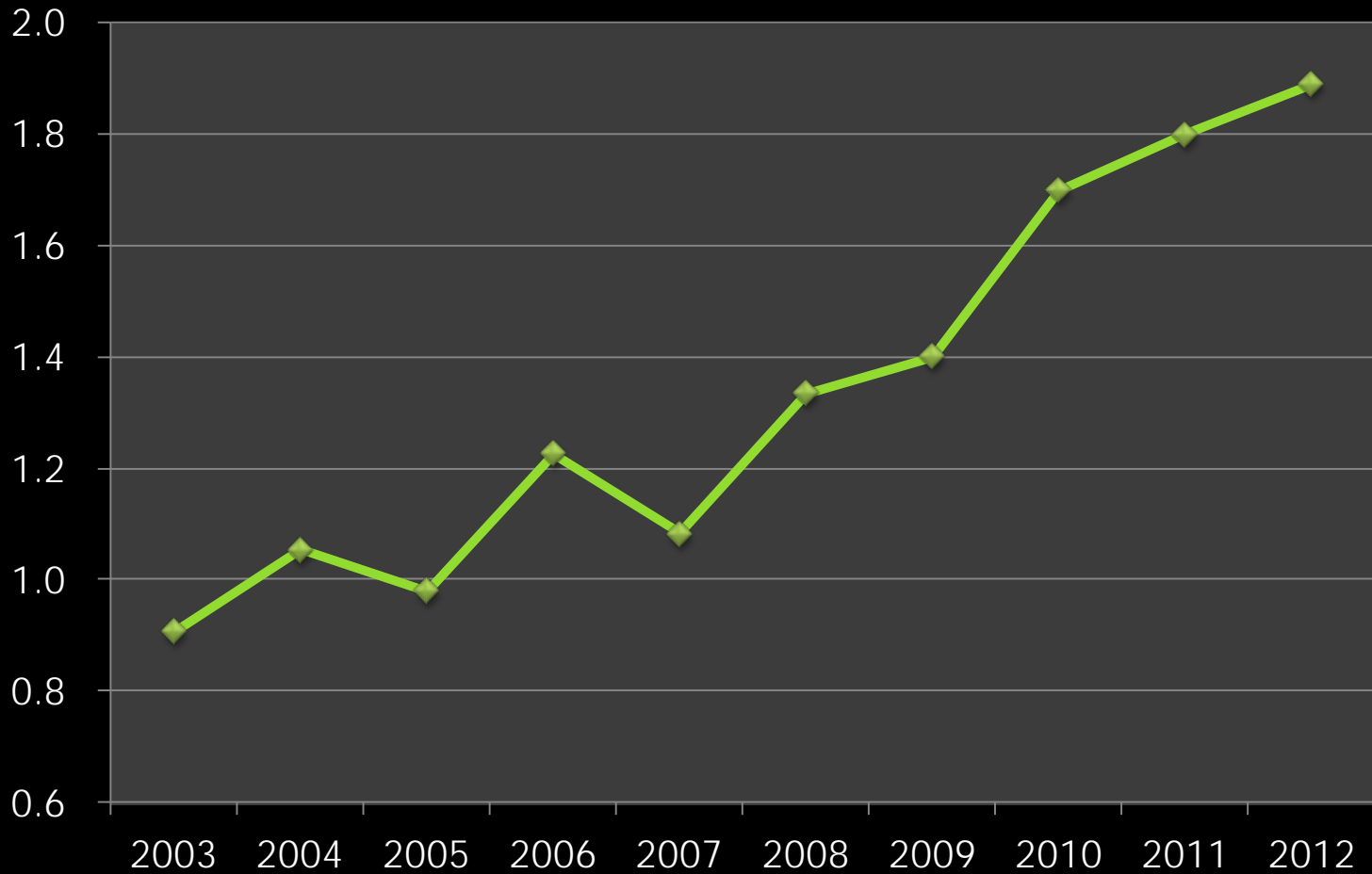
# Annual Income 2003-12

In Millions

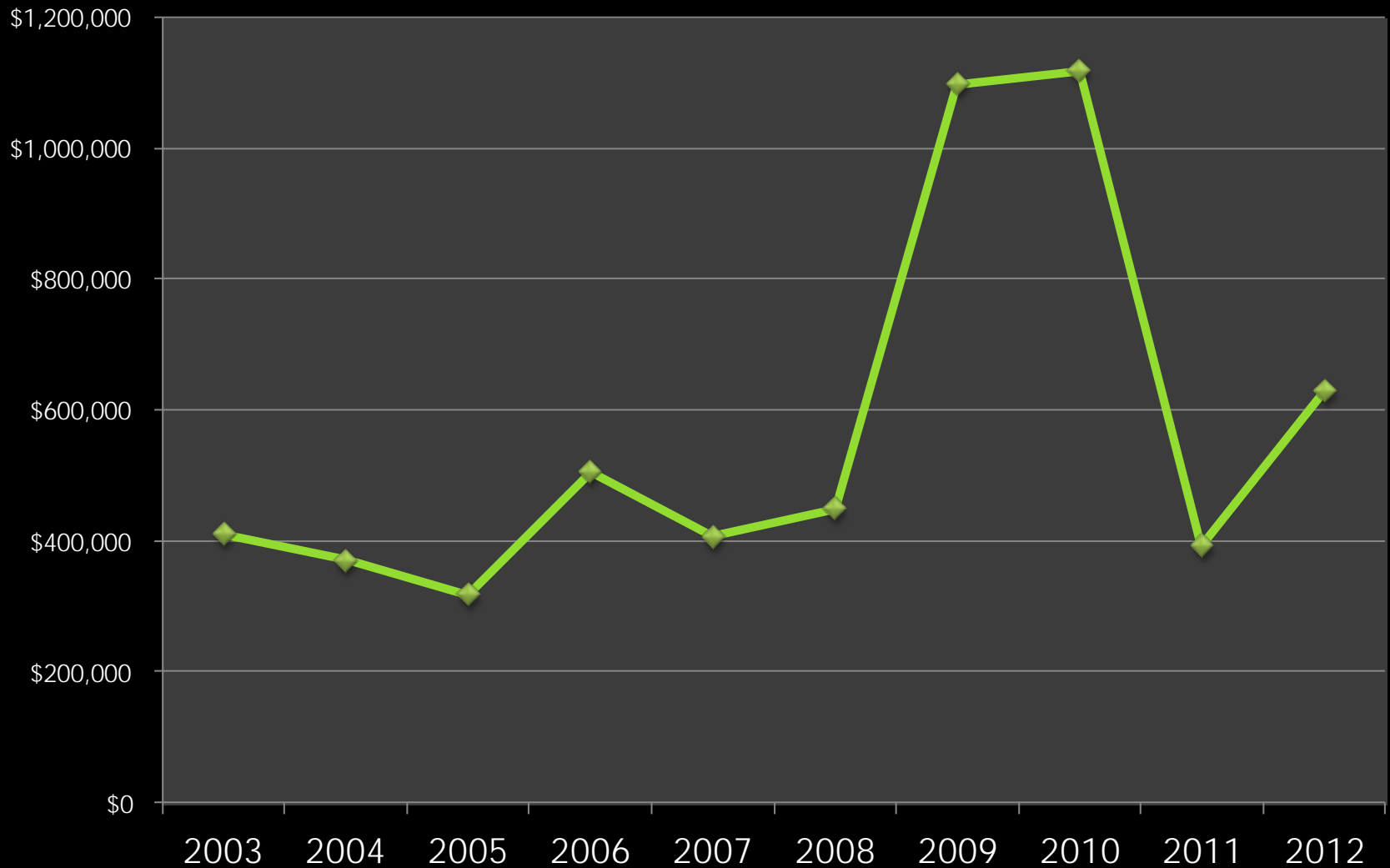


# Annual Net Expenses 2003-12

In Millions



# Annual Net Revenue 2003-11



# Dedicated Reserve Account 2003-2012

In Millions

