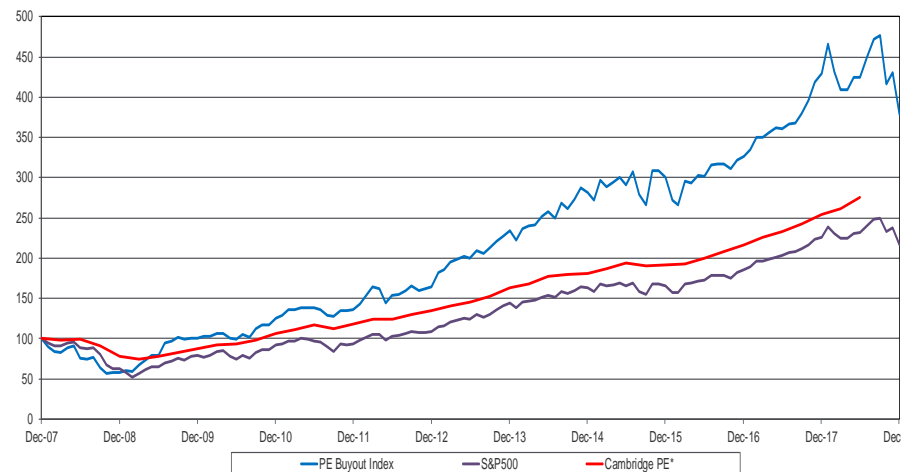


THOMSON REUTERS PRIVATE EQUITY BUYOUT INDEX

OVERVIEW

The Thomson Reuters Private Equity Buyout Index replicates the performance of the Thomson Reuters Private Equity Buyout Benchmark Index through a combination of liquid, publicly listed assets. The Index is calculated from the performance of six private equity sector portfolios. The Thomson Reuters PE Buyout Index is the first index to allow liquid access to the gross performance of the private equity industry through index-linked investment products. The Thomson Reuters PE Buyout Index (TRPEI) is published daily.

THOMSON REUTERS PE BUYOUT INDEX PERFORMANCE



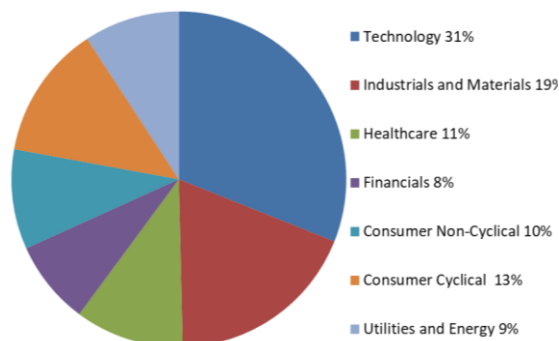
THOMSON REUTERS PE BUYOUT INDEX MONTHLY PERFORMANCE

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
2008	-10.54%	-6.54%	-1.00%	6.52%	2.71%	-16.95%	-1.22%	2.82%	-17.24%	-10.35%	2.28%	-0.12%	-42.10%
2009	4.31%	-1.31%	12.25%	9.60%	7.93%	0.19%	18.57%	3.60%	4.70%	-2.60%	1.21%	0.48%	74.46%
2010	1.62%	0.58%	3.16%	0.14%	-5.43%	-2.17%	6.04%	-3.18%	10.63%	4.03%	0.06%	7.67%	24.34%
2011	2.21%	5.60%	0.55%	1.55%	-0.25%	0.19%	-2.14%	-4.41%	-1.58%	6.06%	-0.02%	0.73%	8.32%
2012	4.98%	7.82%	6.77%	-1.32%	-10.75%	6.14%	1.04%	2.86%	3.94%	-3.82%	1.44%	1.13%	20.40%
2013	10.99%	2.15%	4.82%	2.24%	1.77%	-1.25%	4.90%	-1.95%	3.50%	3.78%	2.73%	2.92%	42.60%
2014	-5.03%	6.76%	1.16%	0.66%	4.24%	2.58%	-3.06%	7.39%	-2.74%	4.80%	4.96%	-1.91%	20.60%
2015	-3.39%	9.12%	-2.62%	1.97%	1.83%	-2.96%	5.60%	-9.37%	-4.37%	15.79%	-0.15%	-2.50%	6.71%
2016	-9.57%	-1.90%	10.70%	-0.80%	3.22%	-0.13%	4.72%	0.25%	0.19%	-1.88%	3.26%	1.47%	8.59%
2017	2.71%	4.38%	0.19%	1.52%	1.68%	-0.45%	1.73%	0.21%	3.48%	4.15%	5.74%	2.57%	31.52%
2018	8.49%	-7.36%	-5.25%	0.23%	3.60%	0.03%	5.85%	4.89%	1.12%	-12.65%	3.32%	-12.07%	-11.88%

OBJECTIVE

The Thomson Reuters PE Buyout Index seeks to track the aggregate gross performance of the private equity industry in the US.

PRIVATE EQUITY SECTOR DISTRIBUTION [9/30/2018]



INDEX CHARACTERISTICS

Weighting	Model Driven
Index Composition	Publicly Traded Securities
Reporting	Daily
Rebalance Frequency	Monthly
Thomson Reuters RIC	TRPEI
Bloomberg	TRPEI

INDEX RETURNS

Rolling Period	TRPEI		S&P 500 Total Return	
	Ann Ret	Ann Vol	Ann Ret	Ann Vol
1 Year	-11.88%	24.15%	-4.38%	15.33%
3 Year	7.97%	17.42%	9.26%	10.95%
5 Year	10.13%	17.95%	8.49%	10.94%
10 Year	20.65%	17.24%	13.12%	13.60%

AVAILABILITY AND USE:

The index data is available for analysis and licensing uses.

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Index_Queries@thomsonreuters.com

for off-desktop delivery options.

FOR FURTHER INFORMATION:

Refinitiv.com/indices

