

## TERMS AND CONDITIONS

You must be 18 years of age to bid on any and all units. We only accept cash, debit or credit card. As the successful bidder you will be required to pay \$500 towards the purchase price of the vehicle immediately. Thereafter, within 10-30 minutes you will get your final balance due. At that time you can pay the final balance and drive off the vehicle the same day or you can elect to pay a 25% deposit to hold the vehicle up to Tuesday 5 pm. There will be no exceptions made to this Rule.

The highest bidder shall be declared the Buyer by the Auctioneer. Auctioneer reserves the right to reject any and all bids at its sole discretion.

Title passes at the fall of the Auctioneer's voice; at which time all risk and responsibility for the unit passes to the buyer. When a unit is sold, the buyer shall sign the acknowledgment of purchase forthwith and shall present himself./herself to one of Southern California Auto Auctions representatives at the counter marked "Pay Here" to sign the necessary documents and pay for his/her unit.

Any Buyer who fails to comply with the terms and conditions of sale shall be held in default and any and all units sold by Southern California Auto Auctions to him/her may be sold without notice at Public or Private sales. In the event of such default, any partial payments made by buyer shall be applied to the buyer's account and buyer shall be liable for any deficit including the expense of sale or forfeit fees. In the event Southern California Auto Auctions brings suit against a Buyer for a defaulted account and prevail in such action, then Buyer shall pay all reasonable attorneys fees and other expenses for such action(s)

Buyer hereby indemnifies and hold harmless any and all Auctioneers, Seller(s), owners, their respective agents, employees, subcontractors and or representatives from any and all claims, damages and or liabilities from injuries to persons or to property of any type whatsoever caused during the sale or during the removal of times purchased.

All Auction sales are subject to 15% Buyers Premium, documentation fee, smog fee, DMV fees, license fees, state sales tax and any other costs that are required per the regulations governing the State of California

All Sales are Final. No refunds or discounts will be made. All units are sold AS IS and with all faults. Seller and Auctioneer make no warranties, expressed or implied to any of the units. There is no warranty of fitness or merchantability.

I hereby agree, acknowledge and understand the above terms and conditions prior to my bidding at the Auction and further agree to honor all terms of sale as written or announced at the Auction.

Inspection/Registration/Bidding /Buying procedures Bidders are encouraged to pre-register the day before the auction. Bidders can also register on the day of the event. All buyers can inspect the vehicles on the day specified by the auction and on the day of sale at 9 am prior to the start of the auction. All Buyers must be 18 years or older.

To bid on a vehicle raise your bidder card number and make sure it is being seen by the auctioneer team. Once your bid is won, the Auctioneer will call out your bidder # to be documented. Please make sure any errors to the # called off are called out to the Auctioneer.

Minimum Bids Any City, County, State and Law enforcement vehicle may be auctioned off with no minimum bid.

Payment Balance Accepted forms of payment include cash, approved cashier's checks, credit or debit cards. A 3% credit card fee is added to all transactions that are paid with credit card. Buyer shall pay a 15% Buyer Premium on all purchases and a \$85.00 documentation processing fee, per the regulations of the State of California Department of Motor Vehicle Services.

Sales Tax/DMV/Title & Registration Per California State regulations, appropriate sales tax percentage shall be based on the county in which the vehicle will be registered. Sales tax is collected on behalf of the California State Board of Equalization. Non resident buyers will be taxed based on the county in which the Auction is held, which is San Bernardino County. Our Auction will process all DMV paperwork for the Buyer. The DMV fee is not considered state sales tax and is used to register your vehicle to drive in California state and City roads. All DMV processing shall require 60 to 90 days from the date of sale to process; as such we ask your patience pending the arrival of your documents. For any reason if your documents are not received within this time, the vehicle can be driven with the temporary registration that we provide you with before you leave the auction with your vehicle. Any DMV and license fees to process registrations and transfer titles are added to Buyer's total. All California and non-resident vehicle fees are estimated. As such any additional amounts owed are the Buyer's responsibility and any fees estimated over the owed amount shall be refunded to the Buyer by the Auction.

Refund Policy\_If the individual whose signature is on this contract defaults of the final payment, the said Buyer may request a refund under the following terms: A forfeit amount of twenty five percent (25%) of the bid price, plus the documentation preparation fee and any storage or other related costs incurred. A breakdown of the fees due will be given to the Buyer, at which time he/she will have the opportunity to pay any outstanding balances due, or if the payment in Buyer's account exceeds this amount, then a refund will be provided to the Buyer within 10 business days for the forfeit default date.

All Vehicles are sold "AS IS" with no expressed or implied warranties