

Unique New York

Key indicators of the economic performance of New York State

The Public Policy Institute, Albany NY

June, 2010

1. Gross State Product 2008

\$1,144,481,000,000

US Rank: 3

(Bureau of Economic Analysis, US Department of Commerce)

2. Per-capita Gross State Product 2008

\$58,788

US Rank: 6

(Bureau of Economic Analysis, US Department of Commerce, US Census Bureau)

3. Personal Income Growth

1999 \$616,056,731,000

2009 \$917,610,217,000

Percent growth: 49%

US Rank: 36

(Regional Economic Information System, Bureau of Economic Analysis, US Department of Commerce)

4. Personal Income Downstate 2008 (12-county MTA Region)

\$721,674,618,000

State share: 71.4%

Personal Income Growth Downstate 1998-2008: 65%

US Rank: Downstate NY Region lags behind 24 states

(US Census Bureau)

5. Personal Income Upstate 2008 (50 non-MTA Region counties)

\$288,534,886,000

State share: 28.6%

Personal Income Growth Upstate 1998-2008: 51%

US Rank: Upstate NY Region lags behind all states except Ohio and Michigan

(US Census Bureau)

6. Population Growth 2000-2009

April 2000: 18,976,457

July 2009: 19,541,453

Percent Growth: 3%

US Rank (by percent growth): 42

(US Census Bureau, Population Estimates Program)

7. Population Growth Downstate 2000-2009

Percent growth: 5%

US Rank: 36

(US Census Bureau, Population Estimates Program)

8. Population Growth Upstate 2000-2009

Percent growth: -1%

US Rank: Behind all US states and Washington, DC

(US Census Bureau, Population Estimates Program)

9. Local Property Tax 2009

Total Levy: \$45,874,550,784

Per-capita levy: \$2,353.71

US Rank by per-capita levy: NY is in top 3

(Office of the NYS Comptroller)

10. State and Local Personal Income Tax Per-capita 2007

\$2,200

US Rank: 1

(Tax Foundation)

11. State and Local Corporate Income Tax Per-capita 2007

\$640

US Rank: 2

(Tax Foundation)

12. State and Local Taxes as a Percentage of State Income 2008

11.7%

US Rank: 2

(Tax Foundation)

13. State and Local Government Debt Per-capita 2007

\$13,384

US Rank: 3

(US Census Bureau, Tax Foundation)

14. State and Local Spending Per-capita 2010

\$14,742

US Rank: 4

(usgovernmentspending.com)

15. Medicaid Spending Per-capita 2007

\$2,298

US Rank: 1

(Kaiser Family Foundation)

16. K-12 Education Spending Per-student 2007

\$15,981

US Rank: 1

(Survey of Local Government Finances, School Systems US Census)

17. Median Cost of Housing per Month 2007

\$1,865

US Rank: 5

(US Census Bureau)

18. Cost of Electricity 2009 (cents per kilowatt-hour)

16.24 (72% above US avg.)

US Rank: 3

(US Energy Information Administration)

19. Business Climate 2010

US Rank: 50

(American Legislative Exchange Council--Laffer State Economic Competitiveness Index)

20. Business Tax Climate Index

2010: 3.66

US Rank: 49

(Tax Foundation)

21. Innovation Index 2009

74.42

US Rank: 9

(The Information Technology and Innovation Foundation)