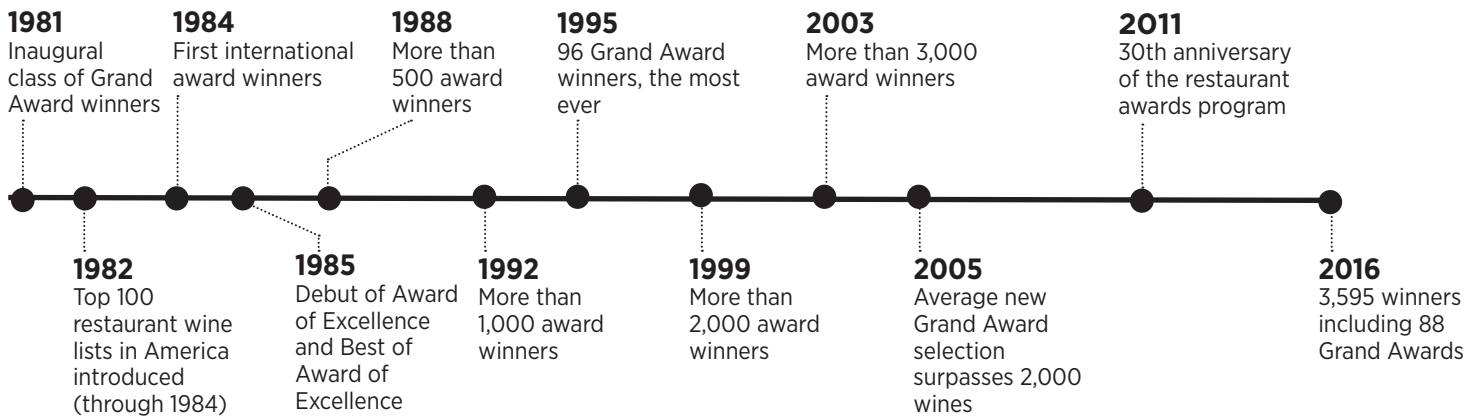


WINE SPECTATOR'S RESTAURANT AWARDS



Since 1981, *Wine Spectator* has been honoring restaurants for their extraordinary wine programs. It began 35 years ago with 13 Grand Award winners. Now, the program boasts over 3,500 award winners located in more than 70 countries.

RESTAURANT AWARDS MILESTONES



DINING HOTSPOTS

U.S. cities with the most award winners in 2016

New York: 162
Chicago: 58
Houston: 46

Foreign countries with the most Grand Awards in 2016

Italy: 5
China: 5

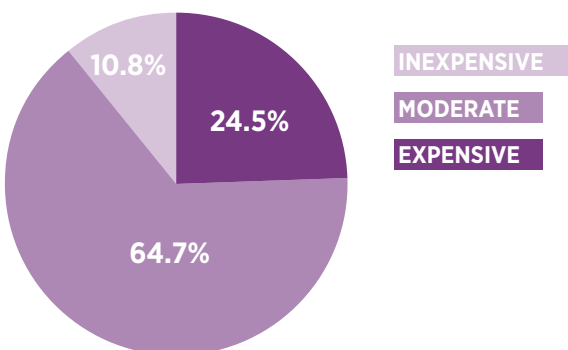
2016 AT A GLANCE

A roundup of this year's winners, their total wine selections and pricing policies shows that restaurant owners are increasingly attuned to offering value and diversity. At the Award of Excellence level, cellar inventories are flush at 1,900 bottles. And despite perceptions that wines in restaurants are expensive, more than 75 percent of our winners feature inexpensive to moderate pricing.

	WINNERS	MEDIAN SELECTION	MEDIAN INVENTORY
GRAND AWARD	88	2,500	22,500
BEST OF AWARD OF EXCELLENCE	1,093	600	5,500
AWARD OF EXCELLENCE	2,414	205	1,900
TOTAL	3,595		

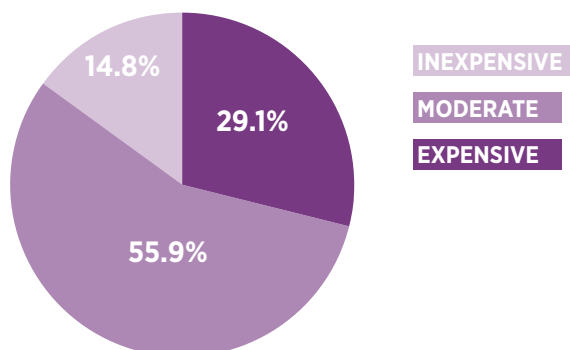
PRICING FOR WINE

An evaluation of the overall wine-list pricing, including the general markup on wines and the number of wines at high and low prices.



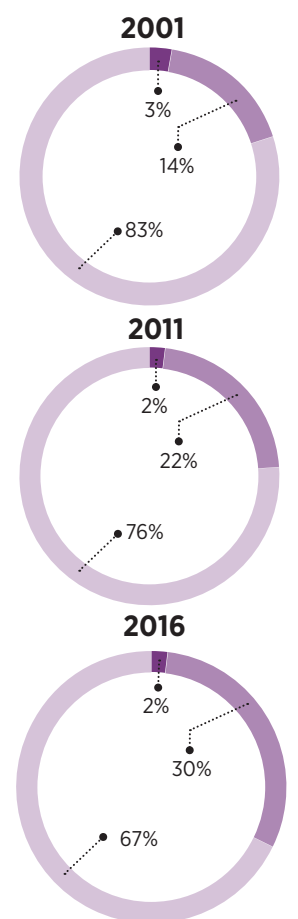
PRICING FOR FOOD

Based on what a typical guest would pay at dinner for a two-course meal, not including tip or beverages.



THE PAST 15 YEARS OF AWARDS

KEY



COUNTRIES IN 2016

Countries with 10 or more winners in 2016 are highlighted.

