MANWARD letter

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There's Only One Get-Rich-Quick Scheme That Works... And It's Simple to Use

Plus: The Little-Known Bank Stock That's About to Unleash a Flood of Cash on Its Investors

Dear Reader,

There is a simple way to get rich quick.

It's 100% effective. And, best of all, it doesn't involve trying to buy the right asset at the right price at the exact right time.

It's far simpler... and much easier to do.

We've all heard the saying "The rich get richer." It's true, especially these days.

But there's a good reason for it. It's not that the wealthy have tools that the average person doesn't.

A multimillionaire doesn't have access to a different stock market... a different tax code... or a different set of information.

No. After decades in the money business, I know of just one key difference between the rich and the not-so-rich...

The rich take advantage of the opportunities afforded them.

If you've read my work for any length of time, you know I hate TV.

What was once envisioned as a way to bring education to the masses (just like the internet was) has devolved into one of the most culturally, socially and financially degrading forces in history.

Put simply, the opportunity cost of watching TV is enormous. The cost of binge-watching TV for three hours straight is impossible to calculate.

Folks could take that time to read a book, work on a small business, or – dare I say it – study the tax code and increase the value of their investments.

That's what the rich do.

They know that by simply moving assets from one type of account to another, they can instantly boost their wealth by as much as a third.

Again, it's the greatest get-rich-quick scheme on the planet – and perhaps the only truly effective one.

With just a few hours of work, you can suddenly invest just like the rich.

Andy Snyder is the founder of Manward Press, the nation's premier source of unfiltered, unorthodox views on money. An American author, investor and serial entrepreneur, Andy cut his teeth at an esteemed financial firm with nearly $100 billion in assets under management.

Known for his outspoken market commentary, Andy's been a keynote speaker and panelist at events all over the world, from four-star ballrooms to Senate hearing rooms.

Today, Andy's dissident thoughts on wealth and investing can be found exclusively in *Manward Financial Digest*, as well as in the pages of *Manward Letter*. He also helms the award-winning investment advisory services *Alpha Money Flow* and *Venture Fortunes*.

Inside...

You can take advantage of the same tax code, the same "loopholes" and the same strategies.

In fact, you may have heard about this idea in the news recently.

The headline writers had quite a good time telling folks about billionaire Peter Thiel's "$5 billion tax-free piggy bank."

He took a simple IRA – the exact same kind every American has access to – and turned it into a profit-gushing machine. In the span of 20 years, his fund's worth went from less than $2,000... to a $5 billion fortune.

The media used this performance to further their case against the "greedy rich." But they failed. All they really showed is that anybody can – and should – put this idea to work.

And it's not just Thiel. Warren Buffett has a $20 million account of his own. Even hedge fund managers are in on the action.

The head of Renaissance Technologies recently reported he had $31.5 million not in some exotic hedge fund... but in the same sort of account outlined in the pages that follow.

To prove why you, too, should follow these folks – and to outline how to do it – I tapped my good friend and savvy investor Joseph McBrennan.

But let me be clear... I don't know what Joseph is worth. I do know it's a lot... certainly more than he lets on. That's what I like about him. He and his family have been involved in the money business for a long time.

But aside from the gracious invitations to join him at one of his properties or the stories of his adventurous business dealings, you'd never know it.

Joseph proves the rich are no different from the average guy.

Knowing he is one of the biggest proponents of the ideas mentioned above, I asked him to pen a how-to piece on what I believe is one of the greatest wealth-boosting opportunities available today.

It's something we first worked on together many years ago.

The idea behind it gives any investor – rich, poor or somewhere in between – the chance to take full control of their money, legally shield it from taxes, and invest it like the rich and famous do.

If you've ever wanted to invest in real estate, a small business, collectibles or even crypto... and do so in a way that could boost your returns by more than a third... pay attention.

In his essay, Joseph focuses tightly on real estate. That's good. It's one of the hottest markets on the planet. I've personally made two purchases in the past year. They've paid off well. Their values have risen by 25% already.

But real estate isn't for everybody. And if you own your home and don't have a stake in stocks or other liquid assets, adding more real estate to your portfolio could be dangerous.

That's why stocks are so powerful. They allow us to diversify. Best of all, they work just as well for the "get rich quick" idea Joseph outlines.

I've got a great stock pick for you this month.

It trades for less than $12... pays a big dividend... and is smack-dab in what may be the investing epicenter of the wealthy elite: banks.

As I'll show you, this is the perfect time to move into bank stocks... and I've got the ideal bank stock to buy.

And, finally, Joel Salatin rounds out the issue with an essay every American should read. It's the thread that ties all these ideas together.

It proves that it's one thing to have a bunch of money, but it's a whole different thing to make sure that money does what it is supposed to do... keep us happy, healthy and proud of who we are.

Remember, it's not the money we're after. It's the sense of freedom, empowerment and fulfillment that comes with it that we want.

Thanks to the words ahead... you'll be able to get there faster than you ever thought possible.

Enjoy.

Be well,

Andy

THIS MONTH'S STOCK PICK

This $11 Bank Stock Will Pay You (Big Money!) to Buy Shares Today

Banks have so much money these days, they're giving the stuff away to anybody smart enough to ask for it.

Thanks to the Fed's bleary-eyed money printing, they've got so much cash that they don't know what to do with it all.

The problem has gotten so bad that several banks have told their largest customers to go away.

They've told them to find other places for their money... there's no room in the vault.

It may not be good news for depositors sitting on a wad of money... but it's great news for shareholders.

In a near-emergency effort to unload their cash, banks are sending their investors huge sums of money – more than $2 billion in the current quarter alone.

If you're not already one of them... I suggest you change that right away.

Lopsided... and Ready to Tip

Like all things in the world of money, this story starts – and ends – with the Federal Reserve.

In response to the COVID-19 panic, the Fed greatly tightened its regulations on banks.

Shortly after the nation shut down, the agency forced big banks to all but eliminate dividends and share buybacks.

At the same time, the Fed printed some $4 trillion in new money.

What happened next is so simple a fourth grader could have seen it coming.

Banks had nowhere to go with their money.

Typically, money doesn't stay in a bank all that long.

If we deposit $100... $90 of it (if not more) quickly gets lent out to folks building businesses... buying cars... you name it.

But none of that key economic activity happened last year – or, at least, very little of it happened. Loan levels hit multidecade lows.

And, again, at the same time as borrowing plunged... the Fed printed trillions of dollars and handed them to anybody with a pulse (and even plenty of folks without one).

It's no surprise that much of the money went straight to the nation's banks.

Many folks – if not the majority – saved or invested their stimulus dollars.

Those who didn't likely used their newfound cash to pay their essential monthly bills... like their mortgages, car payments and electric bills. Two of those three actions flow directly to banks. And the third goes to them indirectly, as utilities rely on banks to store their reserves.

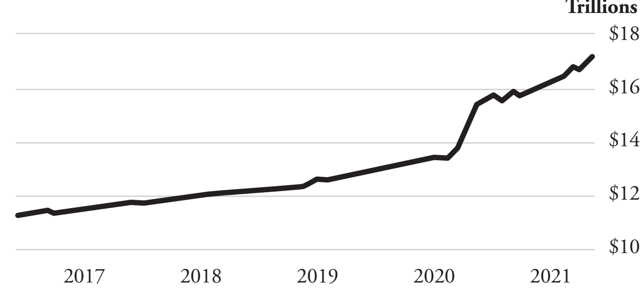
But here's what's even more important to understand.

Even though the COVID-19 panic has waned, this trend has hardly abated. Bank deposits continued to surge this spring. Between April and May, they rose by more than $500 billion.

That pace is nearly four times the average over the past 20 years.

The bottom line is that trillions of dollars flowed into banks in the form of reserves... and very few of them left in the form of loans.

A Record Cash Stash
Total deposits in U.S. commercial banks



Source: Federal Reserve

The industry was lopsided... big-time.

But that's changing quickly.

Let 'Er Loose, Boys!

At the end of June, the Federal Reserve once again measured the health of the nation's banks. It looked at how their reserves would stand up to worst-case scenarios and determined that most banks would have no problem if faced with another nasty downturn.

The money maestros opened the spigot. They told banks they could once again ramp up their dividend and share buyback programs.

The relief valve has opened. Finally, banks again have a place to send their excess cash: into the hands of shareholders.

Banks wasted little time in relieving the pressure. I watched as one bank after another hit the newswire with word of a boosted dividend payout.

Morgan Stanley (MS) doubled its payout to $0.70 per share.

Goldman Sachs (GS) boosted its quarterly dividend from $1.25 to $2.00 per share.

JPMorgan Chase (JPM) added a dime to its payout, taking it to a buck a share. **Bank of America** (BAC) added $0.03, taking its quarterly payout to $0.21.

And **Wells Fargo** (WFC) doubled its cash distribution to $0.20 per share.

That means that in just this year's third quarter, more than $2 billion will flow directly to shareholders.

But the story gets even bigger. You know that when interest rates are this low, I am a big fan of investing in companies that are buying back their own shares. It's the most tax-efficient way they can reward shareholders and distribute excess cash reserves.

With the nation's banks... there is plenty of excess and plenty of share buybacks.

Morgan Stanley added $2 billion to its buyback program.

Wells Fargo says it will start buying back $18 billion worth of shares as soon as the third quarter. JPMorgan Chase is grabbing $30 billion worth, and Bank of America will repurchase $25 billion worth.

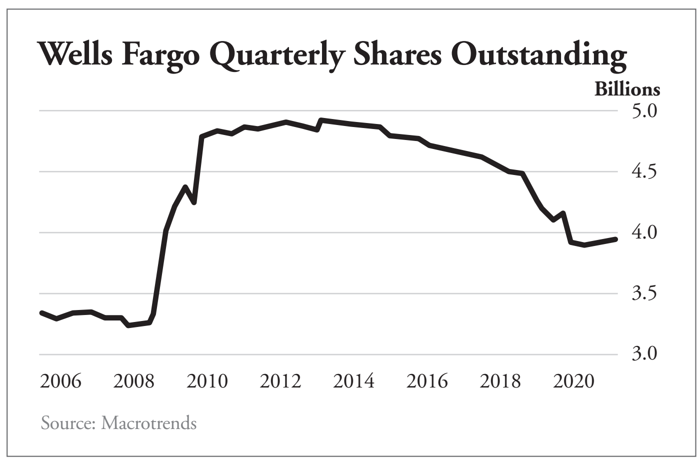
Add it all up, and the action is treating investors quite well. So far this year, the **SPDR S&P Bank ETF** (KBE) has outpaced the broad market by 50%... with a healthy dividend that's only going to grow from here.

But I'm not going to tell you to go out and buy shares of an exchange-traded fund. We can do better than that. And I won't tell you to grab shares of one of the big banks that everybody is watching. Again, we can (and must) do better than that.

Better Than All the Rest

Crunching some numbers, we see that JPMorgan, Bank of America and Wells Fargo are repurchasing, on average, about 7% of their shares. It's a big number. But it's spread across several years. And for most of the big banks, the number of shares outstanding is still significantly above 2008 levels... when the financial crisis got Uncle Sam involved and upended bank share structures.

Here's a chart from Wells Fargo that shows the trend...



The situation at **Kearny Financial** (KRNY) is much different, though. It didn't get itself into trouble in 2008. It never had to dilute shareholders like the big banks did (many with investors who are still not whole after the collapse more than 13 years ago).

No... Kearny is much stronger.

In fact, in a recent profit report, the bank's CEO, Craig Montanaro, said the company had a "fortress-like" balance sheet. It's that balance sheet that has allowed the company to take advantage of current trends in the banking industry and come out even stronger than its competition.

For example, even as a dirt cheap stock, Kearny led the banking sector as one of the first firms to restart its buyback program last year.

In October, it resumed buying 5% of its shares. By January, its aggressive mission was accomplished. That's when it said it'd buy back another 5%. And after it made good on that word... it bought back another 5%.

That's about 15% of shares (roughly 1 out of every 6) permanently taken off the market... just since last October.

That means as profits grow, each shareholder is entitled to a 15% bigger slice of the profits.

And, boy, are profits growing.

In 2018, the company had just shy of $20 million in net income. By its 2020 fiscal year (which ended in June of last year), that figure more than doubled to $45 million. The number is expected to grow closer to $60 million this year.

Even if the number of shares outstanding stayed flat, that'd be great news for shareholders. But remember, each share now represents a 15% larger chunk of the company... and the profits.

It's a recipe for a growing share price.

But with this much cash spewing into – and then out of – the banking sector, Kearny isn't just a growth stock. It's also an income play.

Cash Back

The company currently trades at $11 and pays a $0.10 per share dividend... good for an annual yield of more than 3.3%.

This is a little bank (its market value is right around $1 billion) doing big things. Its offerings are regional – providing services to folks through 51 branches in central and northern New Jersey, Brooklyn, and Staten Island.

But no matter where you live in the country or the world, it's a stock worth owning.

I see this as a two-stage investment.

Buying today pays off with a big dividend and some of the strongest buyback tailwinds on the planet. Even if the company doesn't see its profits grow, the share price should continue to move steadily higher as the number of shares on the market falls. That's what will make the second stage of this play so explosive.

Eventually, the world will return to normal – where folks spend all they've got and take a loan out for the rest. We're already seeing loan activity grow.

As it does, net interest income will expand quickly. Profits will surge higher. And today's shareholders will be rewarded handsomely.

The banking sector is flush with cash.

That won't last forever. Reach out and grab it while you can.

Action to Take: Buy shares of **Kearny Financial** (Nasdaq: KRNY) at the market's price. We'll use a 25% trailing stop on the play and add it to the "Buyback Dominators" portion of the Modern Asset Portfolio.

Two Small – but Important – Updates to Our Portfolios

I've long said that one of the biggest wealth destroyers for investors is the fear of change.

As markets evolve... as laws come and go... and as economies mature... it's critical we change. It's why our Modern Asset Portfolio is far stronger than the outdated models that came before it.

It's simple common sense. That's why I want to tell you about two small – very small – changes that I'm making to our model portfolio.

First, I am changing the name of our "Deflation Leaders" category within the Modern Asset Portfolio to "Tech Disrupters." The rationale behind the category and the types of stocks that I will add to it will not change.

It's only the name that will be different.

I'm making the change because of the growing inflationary pressure in the market.

Frankly, it's confusing for subscribers to be putting money into a "deflation" category when the obvious signs around us point to inflation.

Of course, overlooking the waning value of our dollar has never been the intent of the category. The types of stocks that we put into this section of our portfolio are, first and foremost, industry disrupters.

Yes, they're bringing prices down, but that's secondary to the huge impact they're having on their competition and their industries.

Again, the only thing that will change is the name.

While it's a slightly bigger change, the second tweak I'm making also won't affect how we invest. It, too, is mainly cosmetic.

If you've followed along closely, you know I created the Dow 100K Portfolio in the weeks preceding the debut of the Modern Asset Portfolio.

In the months since, the idea that stocks are going to soar because of massive money printing and inflationary pressure has become redundant to the idea of the Modern Asset Portfolio.

In other words, we don't need two portfolios doing the same thing. So I'm going to roll the positions that are currently in the Dow 100K portfolio into the appropriate Modern Asset Portfolio categories.

CME Group (CME) will now be in the **Domestic Blue Chips** category. **Fiserv** (FISV) will be in the **Tech Disrupters** category. And **Logitech** (LOGI) will be in the **Buyback Dominators** category.

Again, these are small changes that help to streamline our portfolios and make investing easier and simpler.

That's how money is made.

Joseph McBrennan is a longtime friend of Manward Press and one of the smartest, most sophisticated and yet down-to-earth financial experts out there. As a private banker, he has seen it all... and knows the secrets to making your money work for you.

Instant Rewards: Take a Vacation With Your IRA


Joseph McBrennan

IRAs have a problem – a big problem.

Sure, they are a tremendous way to invest and save on taxes. Assets held in them are tax-free until a retiree starts drawing down the account.

But IRAs are boring.

And that keeps many folks from taking advantage of this great wealth-building tool.

Fortunately, I've got the solution. You see, several years ago, I was fortunate enough to have more than doubled the value of my IRA in fairly short order. But instead of being elated, I was dissatisfied. There was no immediate reward for my hard work. I wouldn't see the money I made until I retired.

As a professional investor, I get immediate results and oftentimes money. It motivates me to keep going.

If I'm right on a market move – and risked my money to prove it – I want a little juice off that trade to spend. I am not talking about a silly purchase like a new car. I'm talking about rewarding myself and enjoying life today.

An old-school IRA is missing that little bonus.

Saving, investing and accumulating assets are all well and good. But if you never get to enjoy life today, what's the point of it all? Sure, you'll have a boatload in 40 years, but it would be nice to get a little now.

So here's my solution. Create an "exciting" IRA... **a self-directed IRA**.

Making the Switch

Nobody cares more about the money you have in the bank than you.

That's why you really should be managing it yourself. Once the responsibility for your funds rests squarely on your shoulders, you'll also do a better job than most at securing your retirement.

So take action today to see if your IRA can become self-directed.

If the choice is not available, you'll have to fire your current fund manager or broker and move to a bank that offers self-directed IRAs. An online search will quickly reveal plenty of options.

All of the discount brokers, some of the larger firms and many banks offer self-directed IRAs. To switch from a traditional IRA to one where you're in control will cost nothing. Even if your current broker charges an exit fee, the new receiving bank may pick up that expense.

In addition, nine times out of 10, the new self-directed IRA will do all the work for you.

In fact, you won't even have to say goodbye to your current broker. The receiving bank can handle everything for you without you ever picking up the phone. The switch is simple and either free or nearly free.

DIY Investing

Your IRA is a tremendous wealth-building tool because all gains and income are tax-deferred. The key, as always, is what you buy.

This is where a self-directed IRA shines.

Unlike a traditional IRA that limits savers to liquid, exchange-based assets like stocks, bonds, mutual funds and exchange-traded funds, a self-directed IRA allows folks to invest in things like collectibles, gold, silver, cryptocurrency and, my favorite...

Raw land.

I like raw land because it doesn't wear out. That means it does not depreciate (for tax purposes), but it can generate long-term income.

We've leased pasture to cattle ranchers and rented bottomland to neighboring farmers, creating tax-deferred income for the IRA.

Of course, as a good property manager, you'll need to spend a good deal of time on the property to ensure your land is in good working order. That's a perk.

Imagine for a moment how comfortable you'd be in this current economy if your IRA were holding a small farm or piece of beachfront property. You'd have one of the hottest assets on the planet... with little fear of waking up tomorrow to a big plunge in prices.

It's this type of IRA investment that will literally let you live your dream today.

When you're 67 or 70, I'm sure your property will be fabulous. However, why wait? You can participate in your own retirement 20 years early.

Your Retirement Vacation

If you're not into raw land investments, you can instead purchase in a self-directed IRA a vacation home that you can fix up and rent for income.

Successful investing can be a blast if you're fired up about what you're buying. There are few things that get people more excited than buying property. A second vacation home in a far-off destination is as thrilling as your first rental income property around the corner.

This "exciting" IRA technique should be a thrilling adventure in wealth building.

Of course, as with all tax-saving ideas, this one comes with some rules and limits.

Your self-directed IRA will need to have a custodian, a trustee or both. As part of their jobs, they will provide you with all the necessary details of what you can and cannot do with your account.

But here are some of the basics. First, you may not live in your vacation home after you retire. The IRS is pretty strict about something it calls "self-dealing."

Don't let this disappoint you.

As I mentioned, you can buy a vacation property, fix it up with money in your IRA and become the property manager of your investment. But all good managers must inspect their rentals, right? It may even require visiting your new investment a few weeks every quarter.

There are worse jobs.

Family and friends could also provide regular "inspections" of your property. You can trade them rent for any needed repairs between paying customers.

As this could be an income property that others may wish to invest in as well, you can establish an LLC to purchase properties for you. Family members and just about anyone you'd like to partner with can purchase shares in your new LLC and place them in their self-directed IRAs as well.

In other words, you can create an LLC that others can participate in to increase your initial bankroll. There are no restrictions on the type of real estate you may purchase... except that it must be an investment. That's a pretty broad criterion that's not difficult to hit.

Another rule is that you can't lend to or borrow from your self-directed IRA. This should keep you out of a lot of trouble. This doesn't mean you can't borrow at all. The main requirement is that the loan must be a "non-recourse" loan. In other words, it must be backed by collateral. Seller financing is a perfect example of this type of loan.

All in all, this "exciting" IRA is an effective and simple technique to build wealth.

Save on taxes... invest in the future... and have fun doing it.

A self-directed IRA that includes some real estate holdings is an ideal first step for taking control of your retirement account.

Manward contributor Joel Salatin calls himself a Christian libertarian environmentalist capitalist lunatic farmer. Others call him the most famous farmer in the world, the high priest of the pasture and the most eclectic thinker from Virginia since Thomas Jefferson. He's been featured in radio, TV and print – everything from Food, Inc. *and* The Omnivore's Dilemma *to* National Geographic *and* The Washington Post.

How Innovation and Risk-Taking Grow and Thrive


Joel Salatin

"White males 18 to 23 committing suicide." The answer jolted me. My recent dinner guest was a ranking officer in the Army Chaplain Corps, active duty, responding matter-of-factly to a simple question: "What is the biggest thing you're dealing with?"

We conversed at length about this disturbing problem. He noted specifically that these suicides were primarily among white males... not white females or either gender of non-whites. After establishing this problem, the obvious question is "Why?"

He answered that the corps agrees broadly that it has something to do with these young men never having been through difficulties. Their adversity muscles haven't been exercised. When they encounter the military's non-coddling approach, they do not have the tools to handle the adversity.

When they're forced to dig down and push themselves, they give up instead.

The same day, my monthly call with a pastor friend yielded additional disturbing insights. "My young marrieds are struggling. Wives can't get their husbands to engage in any meaningful discussion. But it's worse than lack of communication. These young husbands simply retreat into a video game."

He's been in the ministry for decades and says this is a new problem. It's true that young couples have always struggled with adjustments and expectations. But they learn how to work through them.

Today, the average American male between age 25 and 35 spends 20 hours per week playing video games. Like the soldiers, these young husbands retreat to techno-thumb-sucking rather than deal with their issues.

A Coping Deficit

Erica Komisar is the author of the forthcoming book *Chicken Little the Sky Isn't Falling: Raising Resilient Adolescents in the New Age of Anxiety*. In a recent op-ed in *The Wall Street Journal*, she pointed out that COVID-19 did not create the mental health crisis among teens. She said, "The devaluing of parental care leaves society – and its children – unprepared to deal with stressful events."

"As a society we have abandoned the care of children to institutional or group care, we have exposed them to early separation from parents' physical and emotional presence, and we have prioritized financial success and careers over children," she asserted.

These troubling observations point to an overall coping deficit. A stressed or on-edge person often doesn't think reasonably. That starts a spiraling descent into life crises created by bad choices.

Stability and confidence move a person toward innovation and risk-taking.

Fear and lack of self-awareness create timidity, dependence and surrender.

That brings me to our farm's selection process and the young people who come for our formal stewardship and apprenticeship programs.

Finding Joy

If there's one career that's considered undesirable or unattainable in our modern techno-sophisticated culture, it's farming.

Even though I'm a shameless promoter of full-time farming, I'm also aware that it's a lot of hard work. But therein lies the joy and the self-affirmation. "I did that" is an incredibly empowering phrase.

Over dinner one evening, one of our apprentices shared, through tears, what building a "Millennium Feathernet" chicken coop meant to his psyche.

"When I was working in that New York City bank, building computer cyber-castles, my team consisted of people in Hong Kong, London and Munich. We turned off our computers each night, and our work disappeared into the electronic ether. But today, I hammered, sawed and drilled with a team I could touch, building something that will be there in the morning when I wake up."

His lips trembled with the emotion of this experience.

Many of our young charges come without the support of their family and friends. Most of their friends think they're tilting at windmills.

They leave careers, good-paying jobs and urban socializing to work long days, sweat, get grubby and enjoy life more than they'd ever imagined.

Yes, these young people glow with contentment and accomplishment. How does that happen? When reading through the many applications each year, I'm struck by a common refrain: "My job is meaningless."

Humans from all ethnicities, religions and economic statuses share a desire to be needed in a great cause. This is why vision is the ultimate catalyst.

The bottom line for these aspiring farm apprentices is discomfort at being a cog in a nameless, faceless global wheel. While a farm day may have plenty of discomfort, the outcome is visceral participation and satisfaction with a sacred mission. In our case, the ultimate mission is healing the land.

How many jobs or investments can point to a spot of land healed as a result of that activity?

That is why on the sweaty, dirt-streaked faces, smiles of contentment shine. From gutting a chicken to setting up a perfect electric fence, these young people risk taunts from white-collar friends and even condescending remarks from parents: "I didn't send you to college to spend all day with cows."

Spending this much time with young people who risk everything their peers value teaches me about the characteristics and the leadership that enable people to swim against the stream.

We have yet to encounter a video game junkie among these special, different young people. Some read voraciously and some research on YouTube, but none spends even an hour a week playing video games.

When asked about their "why" of doing the apprenticeship, they give an answer that stands in stark contrast to their former jobs. They yearn for meaning, for contribution, for a legacy to our culture and planet.

Reading their applications is heartening, knowing that this level of understanding and can-do attitude is alive and well in an anxious, fearful, screen-addicted generation.

The most important stage in our vetting process is the "checkout," during which we require selected applicants to come live with us, work with us and eat with us for two days.

(Of course, we plan the most unflattering, backbreaking work for those two days.)

The reason is that while we look for individual achievement and purpose, we also want to see how they work with others. We don't want loose cannons. We want cannons, but we want them to be aimed in unison, working together, in sync.

With all these applicants loading firewood, moving rocks or feeding the wood chipper, you can quickly separate the go-getters from the slackers. The team players versus the selfish is obvious.

I call the balance "being happy in your own skin."

What's Your Story?

We recently held a "Two Days of Truth" gathering on our farm. One of the speakers, a medical doctor involved heavily in writing public policy for Congress, said that the single biggest determiner of health is not education or income or even public health budgets... It's personal story that flows from tight community.

He said that young people today grow up largely "storyless." If your parents sit you down in front of a screen as a babysitter and give in to your cries for stuff, what is your story? What's your identity?

Where is the paper boy getting up at 4 a.m., braving sleet and snow to get spending money? Where is the adolescent stock boy keeping grocery shelves orderly and inventoried? Where is the woodbox full of split wood maintained by a young child?

As a culture, we have taken life's discomforts, from washing dishes and cleaning the toilet to gathering eggs and canning green beans, and replaced them with passive entertainment and meaningless fantasy.

Indeed, our young people lack identity because they haven't written a story. A good story always has tension, hardship and the challenge of overcoming. Absent those, you have blah, bland, banal mishmash.

The white soldier suicides, young husbands' inability to cope and mental health epidemic all stem from the absence of story. A good story explores things, examines and tries. If you don't know who you are, you don't know what you can become.

If we want our culture to ensure a broad desire for risk-taking and innovation, we must commit ourselves anew to our young peoples' stories.

These develop depth and stability through chores, discipline, personal responsibility and realistic living.

One of the reasons I'm such a big fan of children's gardens is that they teach reality. If the tomato plant dies, the garden does not give you a new one in a few seconds. True gardening is for all the marbles.

Not all bugs are bad. Not all bugs are good. Yes, some things are bad and some are good. Life does not thrive in a "whatever" mentality. You need to make decisions. You can't walk away when the weeds come. If you want the joy of eating that juicy, fresh tomato, you're responsible for making it happen.

In that kind of foundational affirmation, we grow seeds of innovation and risk-taking.

Courage never develops from pampering. Courage and pioneering grow on hardened legs. Out of the crucible comes the gold. That is true in life as well as minerals.

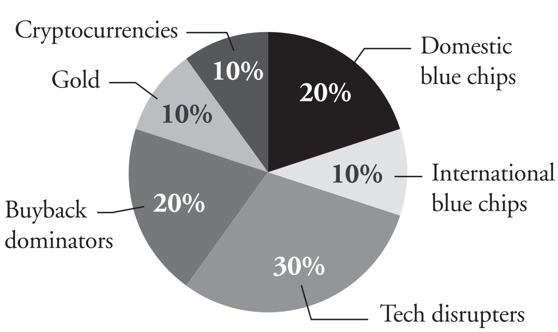
I'm deeply grateful that our family decided not to have a TV. That I chopped thistles for two hours a day during the summer. That I shoveled manure and hauled in firewood. That I did not grow up rich financially.

But I grew up rich in story... and that has made all the difference. ■

Modern Asset Portfolio — Negative Real Interest Rates

Company/Symbol	Rec. Date	Rec. Price	Curr. Price	Rating	Trailing Stop	Total Gains	Category
ABB (NYSE: ABB)	May-21	$32.42	$35.12	Buy	$26.99	8.33%	Buyback Dominators
CME Group (Nasdaq: CME)	Jun-20	$178.90	$208.58	Buy	$164.14	20.42%	Domestic Blue Chips
CSX Corp. (Nasdaq: CSX)	Mar-21	$30.60	$31.18	Buy	$25.72	2.20%	Buyback Dominators and Domestic Blue Chips
Fiserv (Nasdaq: FISV)	Sep-20	$99.85	$108.84	Buy	$94.91	9.00%	Tech Disrupters
Gartner (NYSE: IT)	Jun-21	$233.70	$255.68	Buy	$192.77	9.41%	Buyback Dominators and Domestic Blue Chips
Kearny Financial (Nasdaq: KRNY)	**Aug-21**	**New**	**New**	**Buy**	**25% TS**	**New**	**Buyback Dominators**
KBR (NYSE: KBR)	Apr-20	$21.45	$39.08	Buy	$31.76	84.62%	Domestic Blue Chips
Logitech (Nasdaq: LOGI)	Jul-20	$65.22	$118.03	Buy	$104.03	82.31%	Buyback Dominators
Monero (XMR)	Oct-20	$95.52	$183.07	Buy	$242.03	91.65%	Cryptos
Nano-X Imaging (Nasdaq: NNOX)	Jul-21	$31.53	$27.82	Buy	$24.04	-11.77%	Tech Disrupters
Qiagen (NYSE: QGEN)	Apr-21	$49.78	$50.24	Buy	$39.56	0.92%	International Blue Chips
Scotts Miracle-Gro Co. (NYSE: SMG)	**May-20**	**$122.53**	**$187.37***	**Sell**	**Sell**	**59.50%**	**Buyback Dominators**
Physical Gold							Gold

MAP Allocation — Negative Real Interest Rates



Interest Rate Monitor

This Month	Last Month
-0.98%	**-0.75%**

10-Year Real Interest Rate

Last update: 07/20/21. Gains include dividends.
***Based on official sell date.**

Further Reading

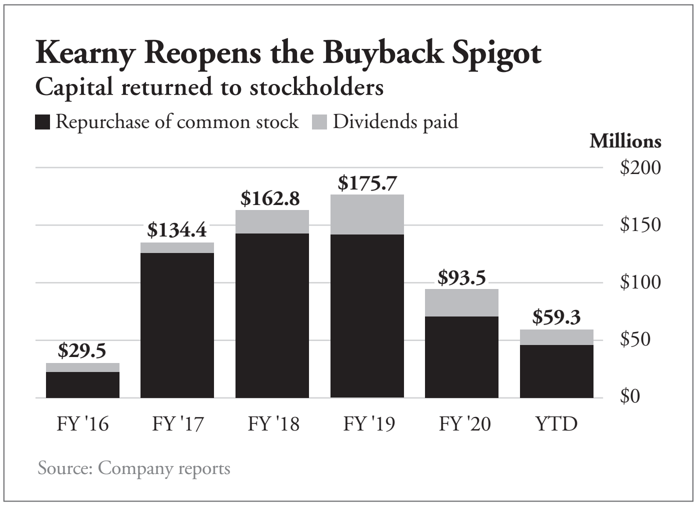
"Banks to Companies: No More Deposits, Please," *The Wall Street Journal*: https://www.wsj.com/articles/banks-to-companies-no-more-deposits-please-11623238200

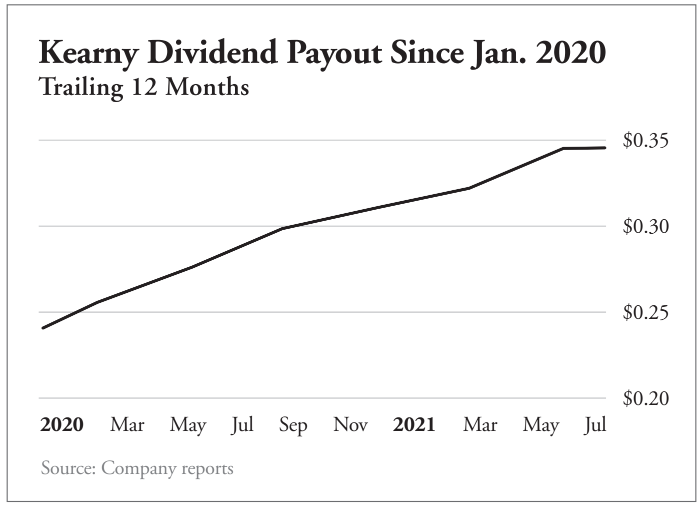
"Firms With $5 Trillion in Cash Hoard Seen Ready to Splurge," Bloomberg: https://www.bloomberg.com/news/articles/2021-07-06/firms-with-5-trillion-in-cash-get-ready-to-splurge-janus-says

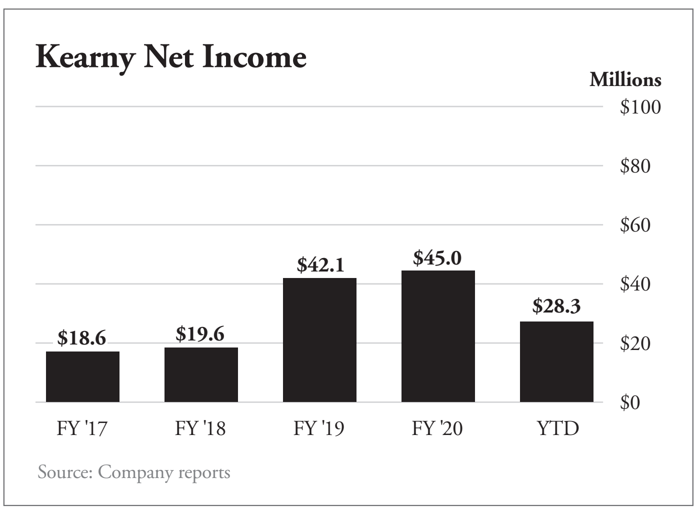
"A Self-Directed IRA Gives You Control Over a Greater Choice of Investment Options…" Business Insider: https://www.businessinsider.com/what-is-a-self-directed-ira

The Comfort Crisis: Embrace Discomfort to Reclaim Your Wild, Happy, Healthy Self, Michael Easter: https://eastermichael.com

Appendix







Self-Directed IRA Providers	
Alto IRA	www.altoira.com
Bitcoin IRA	www.bitcoinira.com
The Entrust Group	www.theentrustgroup.com
Equity Trust	www.trustetc.com
IRA Financial Group	www.irafinancialgroup.com
Rocket Dollar	www.rocketdollar.com
uDirect IRA Services	www.udirectira.com