

Lemonade

2024 Public Quantitative Reporting Templates Solvency II

Lemonade Insurance N.V.



Conform Commission Implementing Regulation (EU) 2023/ of 4 April 2023, this document contains the following quantitative reporting templates (QRTs), which relate to the position at 31 December 2024:

S.02.01.02 Balance sheet

S.04.05.21 Premiums, claims and expenses by country

S.05.01.02 Premiums, claims and expenses by line of business

S.05.02.04 Premiums, claims and expense by country

S.17.01.02 Non-Life Technical Provisions

S.19.01.21 Non-Life Insurance Claims

S.23.01.01 Own Funds

S.25.01.21 Solvency Capital Requirement – for undertakings using the standard formula

S.28.01.01 Minimum Capital Requirement

S.02.01.02 Balance sheet

		Solvency II value C0010
Rows		
Assets	AR0009	
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	0
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	15,099,559
Property (other than for own use)	R0080	0
Holdings in related undertakings, including participations	R0090	0
Equities	R0100	
Equities - listed	R0110	
Equities - unlisted	R0120	
Bonds	R0130	15,099,559
Government Bonds	R0140	15,099,559
Corporate Bonds	R0150	0
Structured notes	R0160	0
Collateralised securities	R0170	0
Collective Investments Undertakings	R0180	
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	6,007,486
Non-life and health similar to non-life	R0280	6,007,486
Non-life excluding health	R0290	5,991,612
Health similar to non-life	R0300	15,874
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	3,809,844
Reinsurance receivables	R0370	311,870
Receivables (trade, not insurance)	R0380	338,269
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	23,880,054
Any other assets, not elsewhere shown	R0420	544,578
Total assets	R0500	49,991,660
Liabilities	AR0509	
Technical provisions - non-life	R0510	12,315,321
Technical provisions - non-life (excluding health)	R0520	12,275,056
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	11,666,799
Risk margin	R0550	608,257
Technical provisions - health (similar to non-life)	R0560	40,265
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	38,651
Risk margin	R0590	1,614
Technical provisions - life (excluding index-linked and unit-linked)	R0600	0
Technical provisions - health (similar to life)	R0610	0
Technical provisions calculated as a whole	R0620	0
Best Estimate	R0630	0
Risk margin	R0640	0
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	0
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	0
Risk margin	R0680	0
Technical provisions - index-linked and unit-linked	R0690	0
Technical provisions calculated as a whole	R0700	0
Best Estimate	R0710	0
Risk margin	R0720	0
Other technical provisions	R0730	
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	0
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	0
Derivatives	R0790	0
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	0
Insurance & intermediaries payables	R0820	0
Reinsurance payables	R0830	3,069,145
Payables (trade, not insurance)	R0840	3,067,098
Subordinated liabilities	R0850	0
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	0
Any other liabilities, not elsewhere shown	R0880	2,991,396
Total liabilities	R0900	21,442,260
Excess of assets over liabilities	R1000	28,548,900

S.04.05.21 Premiums, claims and expenses by country

		Top 5 countries: non-life			
		Home Country	United Kingdom	France	Germany
		C0010	C0020	C0020	C0020
Premiums written (gross)					
Gross Written Premium (direct)	R0020	3,538,718	9,837,145	4,293,148	902,546
Gross Written Premium (proportional reinsurance)	R0021	-	-	-	-
Gross Written Premium (non-proportional reinsurance)	R0022	-	-	-	-
Premiums earned (gross)					
Gross Earned Premium (direct)	R0030	2,780,193	4,605,650	3,159,974	759,295
Gross Earned Premium (proportional reinsurance)	R0031	-	-	-	-
Gross Earned Premium (non-proportional reinsurance)	R0032	-	-	-	-
Claims incurred (gross)					
Claims incurred (direct)	R0040	2,112,381	1,956,207	2,121,502	835,635
Claims incurred (proportional reinsurance)	R0041	-	-	-	-
Claims incurred (non-proportional reinsurance)	R0042	-	-	-	-
Expenses incurred (gross)					
Gross Expenses (direct)	R0050	1,552,804	3,146,532	2,130,110	412,086
Gross Expenses incurred (proportional reinsurance)	R0051	-	-	-	-
Gross Expenses incurred (non-proportional reinsurance)	R0052	-	-	-	-

S.05.01.02 Premiums, claims and expenses by line of business

[illegible]

S.05.02.04 Premiums, claims and expenses by country

		Home Country	Country (by amount of gross premiums written) - non life obligations			Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0070
		R0010	United Kingdom	France	Germany	
		C0080	C0090	C0100	C0110	C0140
Premiums written						
Gross - Direct Business	R0110	3,538,718	9,837,145	4,293,148	902,546	18,571,557
Gross - Proportional reinsurance accepted	R0120	-	-	-	-	-
Gross - Non-proportional reinsurance accepted	R0130	-	-	-	-	-
Reinsurers' share	R0140	1,836,520	7,195,369	2,249,341	469,860	11,751,090
Net	R0200	1,702,198	2,641,776	2,043,807	432,686	6,820,467
Premiums earned						
Gross - Direct Business	R0210	2,780,193	4,605,650	3,159,974	759,295	11,305,112
Gross - Proportional reinsurance accepted	R0220	-	-	-	-	-
Gross - Non-proportional reinsurance accepted	R0230	-	-	-	-	-
Reinsurers' share	R0240	1,428,668	3,433,876	1,653,123	391,555	6,907,221
Net	R0300	1,351,525	1,171,774	1,506,851	367,741	4,397,891
Claims incurred						
Gross - Direct Business	R0310	2,112,381	1,956,207	2,121,502	835,635	7,025,725
Gross - Proportional reinsurance accepted	R0320	-	-	-	-	-
Gross - Non-proportional reinsurance accepted	R0330	-	-	-	-	-
Reinsurers' share	R0340	1,064,764	1,443,086	1,054,092	438,092	4,000,035
Net	R0400	1,047,616	513,121	1,067,410	397,543	3,025,690
Expenses incurred	R0550	1,303,801	2,705,211	1,809,348	364,427	6,182,787
Other expenses	R1200					-
Total expenses	R1300					6,182,787

S.17.01.02 Non-Life Technical Provisions by line of business

[illegible]

S.19.01.21 Non-Life Insurance Claims Information development triangles

Gross Claims Paid (non - cumulative)

		Accident year																
Accident year	Z0020	[AY]	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160
Rows																		
Prior	R0100																	
N-14	R0110																	
N-13	R0120																	
N-12	R0130																	
N-11	R0140																	
N-10	R0150																	
N-9	R0160																	
N-8	R0170																	
N-7	R0180																	
N-6	R0190																	
N-5	R0200	63,135	14,660	-1,241	1,263	-	-											
N-4	R0210	578,909	151,767	9,674	1,700	-												
N-3	R0220	1,048,324	237,228	20,866	22,437													
N-2	R0230	2,502,175	608,921	254,797														
N-1	R0240	3,511,007	1,521,377															
N	R0250	5,022,171																

		In Current year	Sum of years (cumulative)
		C0170	C0180
Rows			
Prior	R0100		
N-14	R0110		
N-13	R0120		
N-12	R0130		
N-11	R0140		
N-10	R0150		
N-9	R0160		
N-8	R0170		
N-7	R0180		
N-6	R0190		
N-5	R0200	-	77,816
N-4	R0210	-	742,049
N-3	R0220	22,437	1,328,854
N-2	R0230	254,797	3,365,892
N-1	R0240	1,521,377	5,032,384
N	R0250	5,022,171	5,022,171
Total	R0260	6,820,781	15,569,168

Gross Undiscounted Best Estimate Claims Provision

		Accident year [AY]																
Accident year /	Z0020		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0310	C0320	C0330	C0340	C0350
Rows																		
Prior	R0100																	
N-14	R0110																	
N-13	R0120																	
N-12	R0130																	
N-11	R0140																	
N-10	R0150																	
N-9	R0160																	
N-8	R0170																	
N-7	R0180																	
N-6	R0190																	
N-5	R0200	50,331	2,200	-	-	-	-											
N-4	R0210	281,267	22,083	295	348	0												
N-3	R0220	415,467	99,120	78,504	41,907													
N-2	R0230	704,094	390,793	73,928														
N-1	R0240	2,710,176	898,120															
N	R0250	4,294,438																

		Year end (discounted data)
		C0360
Rows		
Prior	R0100	
N-14	R0110	
N-13	R0120	
N-12	R0130	
N-11	R0140	
N-10	R0150	
N-9	R0160	
N-8	R0170	
N-7	R0180	
N-6	R0190	
N-5	R0200	-
N-4	R0210	-0
N-3	R0220	40,310
N-2	R0230	71,244
N-1	R0240	868,009
N	R0250	4,196,087
Total	R0260	5,175,651

S.23.01.01 Own Funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Rows						
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35	AR0009					
Ordinary share capital (gross of own shares)	R0010	45,000	45,000			
Share premium account related to ordinary share capital	R0030	41,951,141	41,951,141			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	-13,447,240	-13,447,240			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	AR0219					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions	AR0229					
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	28,548,900	28,548,900			
Ancillary own funds	AR0299					
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds	AR0499					
Total available own funds to meet the SCR	R0500	28,548,900	28,548,900			
Total available own funds to meet the MCR	R0510	28,548,900	28,548,900			
Total eligible own funds to meet the SCR	R0540	28,548,900	28,548,900			
Total eligible own funds to meet the MCR	R0550	28,548,900	28,548,900			
SCR	R0580	12,806,101				
MCR	R0600	4,000,000				
Ratio of Eligible own funds to SCR	R0620	223%				
Ratio of Eligible own funds to MCR	R0640	714%				

		Columns
		Value
		C0060
Rows		
Reconciliation reserve	AR0699	
Excess of assets over liabilities	R0700	28,548,900
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	41,996,141
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	0
Reconciliation reserve	R0760	-13,447,240
Expected profits	AR0769	
Expected profits included in future premiums (EPIFP) - Life business	R0770	0
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	0
Total Expected profits included in future premiums (EPIFP)	R0790	0

S.25.01.21 Solvency Capital Requirement – using the standard formula

		Columns
		Value
		C0100
Rows		
Adjustment due to RFF/MAP nSCR aggregation	R0120	1,560,037
Operational risk	R0130	366,538
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	12,806,101
Capital add-ons already set	R0210	
of which, capital add-ons already set - Article 37 (1) Type a	R0211	
of which, capital add-ons already set - Article 37 (1) Type b	R0212	
of which, capital add-ons already set - Article 37 (1) Type c	R0213	
of which, capital add-ons already set - Article 37 (1) Type d	R0214	
Solvency capital requirement	R0220	12,806,101
Other information on SCR	AR0399	
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	11,246,064
Total amount of Notional Solvency Capital Requirements for ring-fenced funds	R0420	1,560,037
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	No adjustment
Net future discretionary benefits	R0460	

		Columns		
		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustment portfolios
		C0030	C0040	C0050
Rows				
Market risk	R0010	4,471,248.19	4,471,248	501,916.20
Counterparty default risk	R0020	1,387,307.32	1,387,307	155,731.01
Life underwriting risk	R0030	0.00	-	0.00
Health underwriting risk	R0040	23,954.53	23,955	2,689.00
Non-life underwriting risk	R0050	8,014,855.27	8,014,855	899,700.82
Diversification	R0060	-3,017,838.71	-3,017,839	
Intangible asset risk	R0070	0.00	-	
Basic Solvency Capital Requirement	R0100	10,879,526.60	10,879,527	

Where the capital requirements shown in the first table are inclusive of the ring fenced fund impact.

S.28.01.01 Minimum Capital Requirement

Linear formula component for non-life insurance and reinsurance obligations

		Columns
		MCR components
		C0010
Rows		
MCRNL Result	R0010	1,130,612.80

		Columns	
		Background information	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Rows			
Medical expense insurance and proportional reinsurance	R0020	0.00	0.00
Income protection insurance and proportional reinsurance	R0030	22,777.58	41,946.73
Workers' compensation insurance and proportional reinsurance	R0040	0.00	0.00
Motor vehicle liability insurance and proportional reinsurance	R0050	0.00	0.00
Other motor insurance and proportional reinsurance	R0060	0.00	0.00
Marine, aviation and transport insurance and proportional reinsurance	R0070	0.00	0.00
Fire and other damage to property insurance and proportional reinsurance	R0080	3,968,712.43	5,581,414.13
General liability insurance and proportional reinsurance	R0090	1,706,475.01	1,195,660.41
Credit and suretyship insurance and proportional reinsurance	R0100	0.00	0.00
Legal expenses insurance and proportional reinsurance	R0110	0.00	0.00
Assistance and proportional reinsurance	R0120	0.00	0.00
Miscellaneous financial loss insurance and proportional reinsurance	R0130	0.00	0.00
Non-proportional health reinsurance	R0140	0.00	0.00
Non-proportional casualty reinsurance	R0150	0.00	0.00
Non-proportional marine, aviation and transport reinsurance	R0160	0.00	0.00
Non-proportional property reinsurance	R0170	0.00	0.00

		Columns
		Value
		C0070
Rows		
Linear MCR	R0300	1,130,612.80
SCR	R0310	12,806,101.31
MCR cap	R0320	5,762,745.59
MCR floor	R0330	3,201,525.33
Combined MCR	R0340	3,201,525.33
Absolute floor of the MCR	R0350	4,000,000.00
Minimum Capital Requirement	R0400	4,000,000.00