

**Cornell Cooperative Extension
of
Monroe County**

August 2025 Financial Statements

The Cornell Cooperative Extension of Monroe County Financial Reports for August 2025 reflect ongoing grants and contracts, and program staffing.

- **Cash** – Overall cash and receivables are higher than last year due to timing of payments.
- **Undeposited Funds** – balance of undeposited funds is \$51,733 - deposited in September.
- **Accounts Receivable – General** – \$186,810 balance includes grant reimbursement invoices Q3 County Appropriation, MG Site Visit Invoices, and Nutrition Speaker invoices. We are continuing to follow up on outstanding receivables.
- **Accounts Receivable – Inter-Association** – \$73,127 balance equals monies owed from CCE Wayne for the SNAP-Ed program for April through August 2025.
- **Prepaid Expenses**
 - Insurances on July CU Bill for 2025-2026:
 - \$5,509 – General Liability
 - \$92 – Bond Insurance
 - \$778 – Property Insurance
 - \$159 – Automobile Insurance
 - \$8,121 – Association Services
 - Regular monthly prepaid expenses include transfers for prepaid insurances and monthly postage
- **Deposits Non-Current** – *Cornell's Initial Payment* calculation uses the average monthly payroll expense. Cornell processes Payroll and then bills Association. The calculation is performed annually in December and reflects the fluctuation in staffing.
- **Right-of-Use Building** – Building Lease – New building lease 2025-2029.
- **Right-of-Use Equipment** – Copier Lease – New lease to started in March 2025.
- **Accounts Payable – Current.**
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- **Accounts Payable – Cornell** – Current. Reflects monthly billing for Payroll and Area Team costs.
- **Accrued Expenses** – Association Services \$754 bill on July Cornell bill. Correction from July.

- **Sales Tax Payable** – Lilac Festival and MG Plant Sales \$1,912 Sales Tax collected.
- **Unclaimed Funds** – Checks over six months to individuals or vendors that are outstanding.
 - This account is monitored and after three years, accounts are turned over to NYS.
- **Deferred Revenues – YTD 2025 Balances as of 8/31/2025**
 - \$479 – GVRMA LTP Grows
 - \$6,589 – IPM (Invoiced for rent for April 2025-March 2026)
 - \$18,913 – ESL GROWS
 - \$4,985 – Davey Tree Fund
 - \$35,158 – Avangrid
 - \$50 – 4-H
 - \$5,716 – 4-H Cultivating Communities (Account to be closed and transferred to new 4-H Workforce Dev. Account [10760])
 - \$1,393 – GVRMA/4-H Ag Literacy
 - \$18,749 – GVRMA/Cultivating Cultural Communities (Started in April)
 - \$2,241 – 4-H Grows Here
 - \$216 – Growing Sustainable 4-H Clubs (Mother Cabrini- ending in March 2025)
 - \$1,348 – Seed to Supper
- **Agency Funds** – The majority are monies held per agreement with the Community Health Foundation. Also included in this account is an entry in Acumatica that will be corrected for an extra credit card payment, working with Jody to correct over the next few months.
- **Operating Lease Current** – Lease payments (building and copier) due within 12 months. New building lease started in January 2025, and a new copier lease was added in March 2025.
- **Operating Lease Non-current** – Lease payments (building and copier) due after 12 months for remaining Lease agreement.
- **Fund Balances** –
 - Temporary Restricted \$14,933
 - Designated Funds \$234,896
 - General Fund \$119,300
- **Current Ratio** – (indicator of short-run debt-paying ability) is 2.50:1
- 2:1 or better is considered satisfactory
- **Net increase from Transfers and Current Operations YTD = \$72,708.78**
 - Revenues and Transfers = 62.08% of budget
 - Expenses and Transfers = 58.43% of budget
 - You could expect to be at 67% of the budget in August
- **Budget Considerations** – currently the budget is an annual budget, so variations occur with the seasonal nature of CCE programming, activities and admin costs.

REVENUES – July 2025

- **Federal Smith Lever** – runs on Federal year October 1st thru September 30th. The funds are utilized for Program staff salary. Effective October 1, 2024, annual allocation is \$12,000.
- **Federal Contract Contribution** – runs on Federal year October 1st thru September 30th. The funds are utilized for Program staff salary, Harvest NY and SNAP-Ed.
- **State 224** – runs on State year April –March. The funds are utilized for Executive Director
- and program salaries.
- **Fringe Benefits** – Paid by Cornell, revenue and expense booked monthly.
- **County Appropriation** – \$37,666.66, Quarter 3
- **County Contract** – County Food Insecurity project \$0.
- **Other Government Contracts** –
 - \$1,394 – ESL Cultivating Community (10538)
 - \$1,265– GVRMA/ Cultivating Cultural Communities (10557)
- **Other Grants/Contracts** – No Transactions
- **Private Contracts Contributions** –
 - \$1,709 – ESL GROWS (10152)
 - \$682 – Avangrid (10411)
- **Contributions Temp, Unrestricted**
 - \$1,000 – Association General
 - \$493 – “Bridge The Gap” Fund
- **Interest Income** – Interest income on Tompkins Savings Acct, \$0.87, YTD - \$6.88.
- **Enrollments** – Ag Enrollments \$65, 4H Enrollment \$20.
- **Program Participation Fees** – Hort Enrollments \$52, Lab \$530, Nutrition \$150, 4H \$199, Master Gardeners \$100, MG Pollinator Gardens \$50.
- **Specialist Contract Support** – Printing and Copying fees- CVP and IPM, office arrangement for IPM.
- **Reimbursement of Services** –
 - \$60 – County Nutrition (Speaker reimbursements)
 - \$100 – 4-H Workshops
 - \$925 – MG General (Site Assessments, Speaker Fees)
- **Fundraising** –
 - \$32 – Master Gardener Lilac Sale (YTD: \$34,568)
- **Misc. Clearing** – Payment from Cornell Bill, cleared out July in August 2025.
- **Assets Release, Temp Rest** – Dairy Promotion expenses.

EXPENSES

- **Salaries** – currently 55% of budget.

- **Fringe Benefit Expense** – reflects amount of Fringe benefit expense paid by Cornell.
- **Unemployment/Workers Compensation** – Workers Compensation and Unemployment billed less than budgeted and are recorded monthly. Some costs are offset by grants.
- **Staff Dev.** – Staff Development costs. Some costs are offset by grants. Balance shows 6,123 which includes Payroll Accrual correction from July Cornell Bill.
- **Awards and Prizes** –
 - \$500 – Harper Scholarship (4H)
 - \$53 – General (Vista farewell gift and Staff get well gift)
- **Credit Card Fees** – Credit card & PayPal fees, higher due to MG sales/usage.
- **Legal Fees** – Fees related to outsourced Legal advice.
- **Travel/Transportation** - Program staff mileage and travel expenses. Some costs are offset by grants/contracts.
- **Meetings Food & Other** – Refreshments for Program meetings. Majority of the cost is the food for the Cultivating Community Program, to be reimbursed.
- **Postage/Printing** – Stamps and Copies for programs. Some costs are offset by grants.
- **Regional Program Support** – SBN services.
- **ROU (Right of Use) Lease Facilities** – Building Lease and Facilities – Principal amount.
- **Supplies – Nutrition** – Various nutrition program supplies often reimbursed by grant and contracts. Increase in funds due to Food Insecurity Grant applications:
 - \$9,852 to be reimbursed by County Food Insecurity Grant
 - (\$29) credit to be reimbursed to Cultivating Community invoice
- **Supplies – Teaching/Garden** – Various program supplies often reimbursed by grant and contracts.
- **Office Supplies** – Includes a contra account which offsets copy supply costs for billing of copies to grants.
- **Telecommunications** – Internet and Phone service.
- **Insurance** – Vehicle, General liability, Property, Bond (Other), Directors & Officers, 4-H Accident (paid full in February) Premiums are expensed monthly.
- **Subscriptions & Memberships** –Yearly and Monthly Subscriptions.
- **Background/MVR Checks** – Fee for volunteer and staff background checks, balance (\$96) reflects correction of duplicate invoice entry.
- **Contracted Services** – Custodial Services (partial reimbursement from SNAP-Ed), ABC Driving (Driving Classes for GROWS participant, reimbursed by ARPA) \$525.
- **Outsourced Services** – Finance training and assistance from Erie County.
- **Specialist Contracts** – Monthly charges for contracts: SBN, CVP, LOFP, NWNV.
- **Association Services** – Monthly charges paid to Cornell to provide services that support the operations of the association. (Calculation is based on 2% of our county appropriation). Contract July 2024-June 2025.
- **Repairs & Maintenance** – Copies and maintenance, includes offset for reimbursement of copies by grants.
- **Utilities** – Billing is monthly utilities from Monroe County. Electric and Natural Gas costs will be higher than budgeted; Monroe County has started billing us consistently.

Association

Martin and Deborah Schutt – \$1,000

'Bridge The Gap' Fund

Brian Eshenaur – \$29.92

Jacqueline Martell – \$103.30

Katherine Streeter – \$103.30

Katherine Fleury – \$50

Anthony Colangelo – \$206.28

Statement of Cash Flows

- Net increase/(decrease) in assets = \$133,955.82. This amount reflects actual cash received as well as revenues accrued less expenses. No fund balance transfers are included in this amount.
- Depreciation is added back into the net changes since it is not a cash transaction
- Decrease or increase in asset and liability accounts reflects year-to-date changes by account category