

**Cornell Cooperative Extension
of
Monroe County**

May 2025 Financial Statements

The Cornell Cooperative Extension of Monroe County Financial Reports for May 2025 reflect ongoing grants and contracts, and program staffing.

- **Cash** – Overall cash is lower than last year and the receivables are higher than last year due to timing of payments – see below in AR.
- **Undeposited Funds** – balance of undeposited funds is \$8,300 - deposited in June.
- **Accounts Receivable – General** – \$249,744 balance includes grant reimbursement invoices and large invoices including County Food Insecurity Project, Dairy Ed Q1 & Q2, Harvest NY, Great Lakes Protection (Cornell Atkinson Center for Sustainability) 2025 Yearly Office Arrangements for IPM. We are continuing to follow up on outstanding receivables.
- **Accounts Receivable – Inter-Association** – \$116,003 balance includes monies owed from CCE Wayne for the SNAP-Ed program for October 2024 – March 2025.
- **Prepaid Expenses**– Prepaid Insurances \$3,691, 2025 Workers Comp and Unemployment \$5,640.86, Prepaid Postage \$33.
- **Deposits and Advances** – Petty cash advance
- **Deposits Non-Current** – *Cornell's Initial Payment* calculation uses the average monthly payroll expense. Cornell processes Payroll and then bills Association. The calculation is performed annually in December and reflects the fluctuation in staffing.
- **Right-of-Use Building** – Building Lease. – New building lease 2025-2029.
- **Right-of-Use Equipment** – Copier Lease – New lease to started in March 2025.
- **Accounts Payable – Current.**
- **Accounts Payable – Cornell** – Current. Reflects monthly billing for Payroll and Area Team costs.
- **Accrued Expenses** –Association Services \$3,018. When it is billed on July Cornell bill, it will be moved to prepaid expenses
- **Sales Tax Payable** – Lilac Festival purchases, \$0.80 Sales Tax. Sales tax paid in June.
- **Unclaimed Funds** – Checks over six months to individuals or vendors that are outstanding. This account is monitored and after three years, accounts are turned over to NYS.
- **Deferred Revenues**
 - \$479 – GVRMA LTP Grows
 - \$6,589 – IPM (Invoiced for rent for April 2025-March 2026)
 - \$25,052 – ESL GROWS
 - \$38,239 – Avangrid
 - \$50 – 4-H

- \$5,715 – 4-H Cultivating Communities (Account to be closed and transferred to new 4-H Workforce Dev. Account [10760])
 - \$1,468 GVRMA/4-H Ag Literacy
 - (\$2,158) – GVRMA/Cultivating Cultural Communities (Started in April 2025 – funds received in June 2025)
 - \$2,258 – 4-H Grows Here
 - \$216 – Growing Sustainable 4-H Clubs (Mother Cabrini- ending in March 2025)
 - \$1,348 – Seed to Supper
 - \$37,667 – Association General (One month of County Appropriation)
 - **Agency Funds** – The majority are monies held per agreement with the Community Health Foundation. Also included in this account is an extra credit card payment that is corrected in July \$12,221.
 - **Operating Lease Current** – Lease payments (building and copier) due within 12 months. New building lease started January 2025, copier lease ended January 2025. New copier lease was added in March 2025.
 - **Operating Lease Non-current** – Lease payments (building and copier) due after 12 months for remaining Lease agreement.
 - **Fund Balances** –
 Temporary Restricted \$21,975
 Designated Funds \$234,896
 General Fund \$119,300
 - **Current Ratio** – (indicator of short-run debt-paying ability) is 2.37:1
 - 2:1 or better is considered satisfactory
- Net increase from Transfers and Current Operations YTD = \$37,937.30**
- Revenues and Transfers = 38.34% of budget
 - Expenses and Transfers = 36.43% of budget
 - You could expect to be at 41.67% of the budget in May
 - **Budget Considerations** – currently the budget is an annual budget, so variations occur with the seasonal nature of CCE programming, activities and admin costs.

REVENUES

- **Federal Smith Lever** – runs on Federal year October 1st thru September 30th. The funds are utilized for Program staff salary. Effective October 1 2024, annual allocation is \$12,000.
- **Federal Contract Contribution** – runs on Federal year October 1st thru September 30th. The funds are utilized for Program staff salary, Harvest NY and SNAP-Ed.
- **State 224** – runs on State year April –March. The funds are utilized for Executive Director and program salaries.
- **Fringe Benefits** – Paid by Cornell, revenue and expense booked monthly.
- **County Appropriation** – \$188,333 - 5 months.
- **County Contract** – County Food Insecurity project \$87,449.
- **Other Government Contracts** –

- \$214 – Freedom Scholars
- \$16,723 – GVRMA/ Ag-Lit
- \$2,159 – GVRMA/ Cultivating Cultural Communities
- \$7,863 – Innovative Healthy Foods
- **Other Grants/Contracts –**
 - \$2,100 – Ag Outcomes/SWOF
 - \$15 – Climate Stewards
 - \$1000 – Earth Day
- **Private Contracts Contributions –**
 - \$7,434– ESL GROWS
 - \$3,767 – Avangrid
 - \$660 – Uncommon School/Rochester Prep
 - \$912 – 4-H Grows Here
 - \$1,288 – Growing Sustainable 4-H Clubs
 - \$1,047 – Bishop Kearney
- **Interest Income** – Interest income on Tompkins Savings Account, \$4.28 YTD.
- **Enrollments** – 4-H Enrollments \$270, Ag Enrollments \$2,193, CVP \$590, LOF \$370, NWNY \$460.
- **Program Participation Fees** – Lab \$2,184, Commercial Ag \$607 (Potato Workshop), DEC School \$14,990, 4-H \$30 and MG \$150.
- **Specialist Contract Support** – Printing and Copying fees- CVP and IPM, office arrangement for IPM.
- **Reimbursement of Services –**
 - \$991 – County Nutrition (Speaker reimbursements)
 - \$2,717 – Master Gardener (MG Speakers)
 - \$133 – 4-H (Library Workshop)
 - Association \$4,959
 - \$60 – Nutrition Workshop
 - \$4,899 – MG Anniversary
- **Fundraising** – Master Gardener Lilac Sale Purchase \$34,286, MG Plant Sale \$82, Market in the Park \$675.
- **Miscellaneous Clearing** – (\$763.46) Correction made to a previous month error
- **Assets Release, Temp Rest** – Dairy Promotion expenses.

EXPENSES

- **Salaries** – currently 41.67% of budget.
- **Fringe Benefit Expense** – reflects amount of Fringe benefit expense paid by Cornell.
- **Unemployment/Workers Compensation** – Workers Compensation and Unemployment billed less than budgeted and are recorded monthly. Some costs are offset by grants.
- **Staff Dev.** – Staff Development costs. Some costs are offset by grants.
- **Awards and Prizes** – MG Anniversary gifts
- **Credit Card Fees** – Credit card & PayPal fees.
- **Travel/Transportation** - Program staff mileage and travel expenses. Some costs are offset by grants/contracts.

- **Meetings Food & Other** – Refreshments for Program meetings. Majority of the cost is the food for the MG Anniversary party, to be reimbursed by Friends of Extension.
- **Postage/Printing** – Stamps and Copies for programs. Some costs are offset by grants.
- **Non-Capitalized Assets - Equipment** – YTD includes Laptop and Monitor for Garden Educator – reimbursed by Avangrid, Projector and Screen purchased (reimbursed GROWS grant), 4-H Fridge (Reimbursed by AITC & Mother Cabrini), and general computer supplies for association.
- **Regional Program Support** – SBN services.
- **ROU (Right of Use) Lease Facilities** – Building Lease and Facilities – Principal amount.
- **Supplies – Nutrition** – Various nutrition program supplies often reimbursed by grant and contracts. Increase in funds due to Food Insecurity Grant applications:
 - \$37,838 to be reimbursed by County Food Insecurity Grant
 - \$757 to be reimbursed by Dairy Promotion.
- **Supplies – Teaching/Garden** – Various program supplies often reimbursed by grant and contracts.
- **Office Supplies** – Includes a contra account which offsets copy supply costs for billing of copies to grants.
- **Telecommunications** – Internet and Phone service.
- **Insurance** – Vehicle, General liability, Property, Bond (Other), Directors & Officers, 4-H Accident (paid full in February) Premiums are expensed monthly. There is a credit in expense for May – Cyber Liability Ins yearly payment was recorded in expense in April – should have been recorded in prepaid & expensed monthly.
- **Subscriptions & Memberships** – Ring Protection Security System Yearly Subscriptions.
- **Background/MVR Checks** – Fee for volunteer and staff background checks.
- **Contracted Services** – Custodial Services (partial reimbursement from SNAP-Ed), Gravel for MG Greenhouse (cost split between discretionary funds and Chris Murray donation), Exodus Pest Management Quarterly visit.
- **Outsourced Services** – Finance training and assistance from Erie County.
- **Specialist Contracts** – Monthly charges for contracts: SBN, CVP, LOFP, NWN.
- **Association Services** – Monthly charges paid to Cornell to provide services that support the operations of the association. (Calculation is based on 2% of our county appropriation)
- **Repairs & Maintenance** – Copies and maintenance, includes offset for reimbursement of copies by grants.
- **Utilities** – Billing is monthly utilities from Monroe County. Electric and Natural Gas costs will be higher going forward; Monroe County has started billing us consistently.
 - **Water** – \$289.19 for 2024 water usage at Remington Street farm. Bill received by Finance in January 2025 for usage past due from 2024, to be reimbursed by Innovative Healthy Foods.

Contributions in May

Master Gardener

Robert Wason & Barbara McIver-Chas Schwab IRA \$500
 Greater Rochester Chiropractic \$75
 Priscilla Varland \$110

Maureen Vorndran \$20
Jay Morse \$5
Lynn Vasile \$200
Barb Maryniak \$25
Various Patrons \$40
Rochester Area Community Foundation \$4,578

Statement of Cash Flows

- Net increase/(decrease) in assets = \$9,793.12. This amount reflects actual cash received as well as revenues accrued less expenses. No fund balance transfers are included in this amount.
- Depreciation is added back into the net changes since it is not a cash transaction
- Decrease or increase in asset and liability accounts reflects year-to-date changes by account category

**CCE Monroe County
Balance Sheet**

Last Month Closed

		Period Ending 05/31/2025	Period Ending 05/31/2024
Assets			
Current Assets:			
	Petty Cash	\$150.00	\$150.00
	Cash in Bank, Checking	\$134,292.08	\$292,424.51
	Cash in Bank, Savings	\$34,451.22	\$34,440.03
	Undeposited Funds	\$8,300.66	\$1,676.48
	Total Cash	\$177,193.96	\$328,691.02
	Accounts Receivable	\$249,743.77	\$89,796.63
	Accounts Receivable, Inter-Assoc	\$116,003.12	\$179,279.08
	Prepaid Expenses	\$9,365.00	\$7,716.86
	Deposits and Advances	\$300.00	\$0.00
	Total Current Assets	\$552,605.85	\$605,483.59
Non-Current Assets:			
	Deposits Non-Current	\$65,844.00	\$68,346.00
	Total Non-Current Assets	\$65,844.00	\$68,346.00
Right-Of-Use Assets:			
	Right-Of-Use Buildings	\$106,644.54	\$14,438.55
	Right-Of-Use Equipment	\$15,051.30	\$2,007.28
	Total Right-Of-Use Assets	\$121,695.84	\$16,445.83
Fixed Assets:			
	Total Assets	\$740,145.69	\$690,275.42
Liabilities and Fund Balances			
	Current Liabilities:		
	Accounts Payable	\$32,828.56	\$15,073.43
	Accounts Payable, Inter-Assoc	\$0.00	\$222.00
	Accounts Payable, Cornell	\$56,940.69	\$90,352.54
	Accrued Expenses, Other	\$3,018.16	\$3,925.00
	Sales Tax Payable	\$2,975.05	\$3,091.48
	Unclaimed Funds	\$1,247.38	\$409.56
	Deferred Revenues	\$116,921.80	\$167,986.58
	Agency Funds	-\$9,588.92	\$2,480.98
	Operating Leases Current	\$28,954.62	\$14,108.01
	Total Current Liabilities	\$233,297.34	\$297,649.58
Non-Current Liabilities:			
	Operating Leases Non-Current	\$92,740.15	\$2,337.83
	Total Non-Current Liabilities	\$92,740.15	\$2,337.83
Current Fund Balances			
	Temp Rest Fund	\$21,975.22	\$9,038.97
	Designated	\$234,895.57	\$198,396.31
	General Fund	\$119,300.11	\$103,781.76
:76100, 76200:76200, 82100	Total Revenues	\$769,597.37	\$844,715.33
	Total Expenses	-\$742,305.05	-\$772,142.10
	Net from Operations	\$27,292.32	\$72,573.23
	Transfers from	\$10,644.98	\$8,324.46
	Transfers To	\$0.00	-\$1,826.72
	Net from Transfers	\$10,644.98	\$6,497.74
	Total Fund Balances	\$414,108.20	\$390,288.01
	Total Liabilities and Fund Balances	\$740,145.69	\$690,275.42

**CCE Monroe County
Statement of Operations
05/31/2025**

			Last Month Closed	05/31/2025	
	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>	<u>Over/Under Budget</u>	<u>% Budget</u>
FEDERAL REVENUES					
SL Fed Contrib	\$920.84	\$5,059.23	\$12,000.00	\$6,940.77	42%
Fed Contract Contrib	\$13,608.97	\$69,424.12	\$265,422.00	\$195,997.88	26%
STATE REVENUES					
NYS 224 Contracts	\$7,373.58	\$53,522.14	\$92,045.00	\$38,522.86	58%
NYS Fringe Benefits	\$38,234.67	\$204,298.72	\$677,117.67	\$472,818.95	30%
COUNTY REVENUES					
County Approp Contrib	\$37,666.66	\$188,333.33	\$452,000.00	\$263,666.67	42%
County Contract Contrib	\$52,335.91	\$87,448.53	\$130,000.00	\$42,551.47	67%
OTHER GRANTS & CONTRACTS					
Other Govt Contracts Contrib	\$1,777.76	\$26,985.39	\$63,067.60	\$36,082.21	43%
Other Grants/Contracts Contrib	\$0.00	\$5,336.05	\$12,477.10	\$7,141.05	43%
Private Contracts Contributions	\$5,209.57	\$15,108.32	\$58,316.55	\$43,208.23	26%
CONTRIBUTION REVENUE					
Contrib Unrestricted	\$6,188.26	\$17,534.49	\$44,540.71	\$27,006.22	39%
INVESTMENT EARNINGS					
Interest Income	\$0.88	\$4.28	\$500.00	\$495.72	1%
PROGRAM REVENUE					
Enrollment Fees Contrib	\$310.00	\$3,883.00	\$2,215.00	(\$1,668.00)	175%
Program Reg Fees	\$1,147.00	\$17,960.00	\$38,715.00	\$20,755.00	46%
Specialist Contract Support	\$556.09	\$3,033.00	\$8,000.00	\$4,967.00	38%
Reimb for Services	\$1,717.75	\$8,800.35	\$16,000.00	\$7,199.65	55%
Fundraising	\$34,483.87	\$35,043.07	\$44,400.00	\$9,356.93	79%
Miscellaneous Clearing	(\$763.46)	\$0.00	\$0.00	\$0.00	0%
NON-OPERATING INCOME					
NET ASSET RECLASSIFICATION					
Assets Release,Temp Rest	\$2,873.32	\$10,644.98	\$0.00	(\$10,644.98)	0%
TOTAL REVENUES	\$207,070.04	\$769,597.37	\$2,007,816.63	\$1,238,219.26	
TRANSFERS FROM FUND BALANCES					
Trans from Temp Rest	\$2,873.32	\$10,644.98	\$11,988.00	\$1,343.02	89%
TOTAL TRANSFERS FROM FUND BALANCES	\$2,873.32	\$10,644.98	\$26,988.00	\$16,343.02	
TOTAL REVENUES & TRANSFERS FROM FUNDS	\$209,943.36	\$780,242.35	\$2,034,804.63	\$1,254,562.28	
SALARIES					
Payroll	\$61,378.15	\$323,440.54	\$918,450.14	\$595,009.60	35%
EMPLOYEE BENEFITS					
Payroll Fringe Benefits	\$38,234.67	\$204,298.72	\$677,117.67	\$472,818.95	30%
Unemployment Ins	\$200.45	\$910.52	\$3,409.92	\$2,499.40	27%
Workers' Compensation	\$576.75	\$2,883.75	\$6,616.80	\$3,733.05	44%
STAFF DEVELOPMENT					
Staff Dev, Registrations	\$0.00	\$790.61	\$4,291.00	\$3,500.39	18%
PROGRAM/OPERATING EXPENSES					
Awards and Prizes	\$535.43	\$1,366.24	\$6,400.00	\$5,033.76	21%
Credit Card Fees	\$184.75	\$1,181.35	\$2,535.00	\$1,353.65	47%
Travel, Mileage	\$1,614.83	\$6,019.90	\$17,916.00	\$11,896.10	34%
Meetings, Food	\$818.81	\$6,374.78	\$7,385.00	\$1,010.22	86%
Postage and Delivery	\$26.28	\$374.59	\$655.50	\$280.91	57%
Printing & Copying	\$676.79	\$3,541.91	\$10,322.00	\$6,780.09	34%
Non-Capitalized Assets	\$147.67	\$7,986.48	\$14,000.00	\$6,013.52	57%
Regional Prog Support	\$1,958.33	\$9,791.65	\$28,577.00	\$18,785.35	34%
ROU Lease, Facilities	\$2,083.33	\$9,999.99	\$26,518.00	\$16,518.01	38%
Supplies, Nutrition	\$19,838.99	\$38,931.41	\$34,220.80	(\$4,710.61)	114%
Supplies, Teaching	\$1,403.83	\$4,760.88	\$75,148.80	\$70,387.92	6%
Supplies, Office	\$10,490.69	\$13,244.97	\$6,035.00	(\$7,209.97)	219%
Telecommunications	\$581.64	\$2,974.47	\$5,211.00	\$2,236.53	57%
Insurance, Vehicle	\$12.76	\$64.00	\$150.00	\$86.00	43%
Insurance, General Liab	\$424.21	\$2,121.45	\$6,000.00	\$3,878.55	35%
Insurance, Property	\$62.22	\$310.90	\$978.00	\$667.10	32%
Insurance, Other	\$333.63	\$364.31	\$100.00	(\$264.31)	364%
Insurance, Cyber Liability	(\$2,769.32)	\$1,263.48	\$3,100.00	\$1,836.52	41%
Insurance, D&O Liability	\$94.50	\$436.78	\$1,000.00	\$563.22	44%
Insurance, 4-H Accident	\$0.00	\$98.20	\$100.00	\$1.80	98%
Subscript & Memberships	\$139.00	\$971.96	\$2,000.00	\$1,028.04	49%
Background/MVR Checks	\$92.34	\$457.05	\$964.00	\$506.95	47%
GRANTS & CONTRACTS					
Contracted Services	\$479.47	\$5,671.25	\$14,475.00	\$8,803.75	39%
Outsourced Services	\$131.25	\$716.20	\$0.00	(\$716.20)	0%

**CCE Monroe County
Statement of Operations
05/31/2025**

			Last Month Closed	05/31/2025	
	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>	<u>Over/Under Budget</u>	<u>% Budget</u>
Specialist Contract	\$5,786.00	\$28,930.00	\$69,414.00	\$40,484.00	42%
Association Services	\$754.54	\$3,018.16	\$11,640.00	\$8,621.84	26%
BUILDINGS & GROUNDS					
Repairs & Maint	(\$54.08)	(\$1,407.58)	\$1,500.00	\$2,907.58	-94%
Utilities, Electric	\$255.60	\$1,097.87	\$2,824.00	\$1,726.13	39%
Utilities, Water	\$0.00	\$400.22	\$500.00	\$99.78	80%
Utilities, Natural Gas	\$274.49	\$1,820.91	\$2,153.00	\$332.09	85%
INTEREST EXPENSE					
EXPENSE OF FIXED ASSETS					
NON-OPERATING EXPENSES					
Loss on Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	0%
NET ASSET RECLASSIFICATION					
Assets Release, Temp Rest	\$2,873.32	\$10,644.98	\$0.00	(\$10,644.98)	0%
TOTAL EXPENSES	\$184,088.85	\$742,305.05	\$2,036,254.63	\$1,293,949.58	
TRANSFERS TO FUND BALANCES					
Trans to General	\$0.00	\$0.00	\$0.00	\$0.00	0%
TOTAL TRANSFERS TO FUND BALANCES	\$0.00	\$0.00	\$1,200.00	\$1,200.00	
TOTAL EXPENSES & TRANSFERS TO FUNDS	\$184,088.85	\$742,305.05	\$2,037,454.63	\$1,295,149.58	
NET FROM TRANSFERS	\$2,873.32	\$10,644.98	\$25,788.00	\$15,143.02	
NET FROM CURRENT OPERATIONS	\$22,981.19	\$27,292.32	(\$28,438.00)	(\$55,730.32)	
NET FROM TRANSFERS & CURRENT OPERATION	\$25,854.51	\$37,937.30	(\$2,650.00)	(\$40,587.30)	

**CCE Monroe County
Statement of Cash Flows**

Last Month Closed 05/31/2025

	Period Ending 05/31/2025	Period Ending 05/31/2024
Change in net assets	\$ 27,292.32	\$ 72,573.23
Adjustments to reconcile change in net assets used by operating activities		
Depreciation	\$ (119,182.52)	\$ 11,360.24
from Operating Activities: (Increase) Decrease in assets		
Accounts Receivable	\$ (35,715.97)	\$ 49,970.06
Accounts Receivable, Inter-Assoc	\$ (30,942.74)	\$ (23,251.56)
Prepaid Expenses	\$ (5,453.07)	\$ (4,120.16)
Increase (Decrease) in liabilities		
Accounts Payable	\$ 23,970.58	\$ (18,038.09)
Accounts Payable, Cornell	\$ (2,220.92)	\$ 9,592.25
Accrued Payroll	\$ (9,781.46)	\$ (5,857.12)
Accrued Expenses, Other	\$ 3,018.16	\$ 3,925.00
Deferred Revenues	\$ 48,434.07	\$ 83,813.67
Agency Funds	\$ (11,782.90)	\$ 270.00
Operating Leases Current	\$ 28,702.73	\$ (11,108.34)
Operating Leases Non-Current	\$ 92,740.15	\$ (251.89)
Net Cash (Used) by Operating Activities	\$ 103,943.68	\$ 84,127.24
Cash Flows from Investing Activities		
NET INCREASE (DECREASE) IN ASSETS	\$ 9,793.12	\$ 168,060.71
CASH BALANCE, BEGINNING OF YEAR	\$ 167,400.84	\$ 160,630.31
CASH BALANCE, END OF FISCAL PERIOD	\$ 177,193.96	\$ 328,691.02